

ST FINNBARR'S EPISCOPAL CHURCH

DORNOCH

Scottish Charity No SC009639

Annual Report and Financial Statements

For the year ended 30th September 2024

Trustees' Annual Report

For the Year Ended 30th September 2024

Reference & Administrative Information

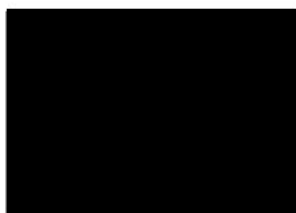
Charity Name

St Finnbarr's Episcopal Church, Dornoch

Charity No.

SC009639

Address

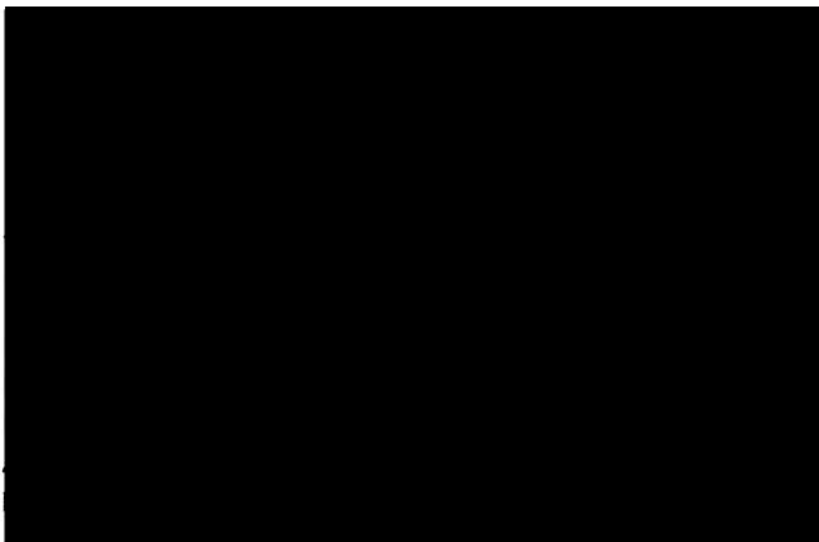


Current Trustees

Incumbent:-



Members of the Vestry



The Rev Cannon James Currall



Structure Governance & Management

Constitution

The Charity is established by constitutions and is an unincorporated organisation. The new revised Constitution recommended by the Scottish Episcopal Church was formally adopted during the year.

1. St Finnbarr's Episcopal Church is a member of the Diocese of Moray, Ross and Caithness in full communion with the Anglican Church
2. The Superior authority is the Bishop within the Diocese
3. The affairs of the Vestry are governed by the canon law of the Scottish Episcopal Church. The Vestry members are Charity Trustees of the Church

Vestry Responsibilities

The responsibilities of the Vestry are to produce annual accounts and records and manage its day to day running and assist the Priest in Charge in carrying out his duties. The Vestry has met on 3 occasions for general business during the year

Objectives & Activities

Charitable Purposes

The advancement of religion through worship, prayer, education service and charitable works.

St Finnbarr's Episcopal Church, report for 2023/4

Achievements & Performance

St Finnbarr's SEC continues to play an important role in the local community providing Christian witness and giving to local organisations and groups through fund-raising in its charities shop and collections for the Food bank.

The church is served by a priest in charge and an assistant priest. Regular worship continues and the Eucharist is celebrated every Sunday and on other special occasions. There are currently no regular mid-week services.

We continue to celebrate a Season of Creation in September with special services and study groups and to hold study groups during Advent (Gratitude) and Lent (Galatians). We are involved in as much ecumenical activity as possible, including the World Day of Prayer, Week of Prayer for Christian Unity, a Walk of Witness on Good Friday and our annual Christingle and Carol Service.

We have been able to continue regular pastoral support over the telephone and visiting. We continue to have a regular monthly newsletter, which is circulated both on paper and via e-mail and a lively and active website which has initiated contact with new people. Sermons continue to be published each week on the website and distributed by email to members of the congregations. Events are also shared using local Social Media pages.

During the year St Finnbarr's had three funerals all of longstanding members

Church members and friends continue to operate St Finnbarr's Charity Shop which is a core part of our Christian mission to the local community, as well as being an essential resource for providing funds for the upkeep and ongoing work of the church itself. Funds raised in the charity shop are also distributed to other local group and organisations. Higher value donated items are sold using online marketplaces or through trade contacts.

Our clergy continue to be represented on the Dornoch Firth Group and the church to be an active member of Dornoch and District Community Association (DADCA). Following activities and special collections, financial contributions were made to Hippokrat (a Ukrainian charity) and Tain Foodbank. The Buttons and Bows junior accordion and fiddle group gave a concert in aid of church and group funds.

Conclusion

The number of members in the congregation on Sundays services remains stable. There continues to be a strong Episcopalian presence in the community in a variety of ways, both through obvious links like the shop and also through the presence of members of the congregation and clergy volunteering in other clubs and organisations.

The members of the Vestry would like to thank all those, both members of the congregation and others, who contribute in so many ways to the ministry of St Finnbarr's.

St Finnbarr's SEC

October 2024

Financial Review/ Reserves Policy

The Receipts and Payments account show an unrestricted deficit of £ 7,063 for the Church (2023 £7,038). The Charity shop had another very successful year donating £24,000 (2023 £20,000) to local charities and transferring a similar amount to the church resulting in a combined unrestricted surplus of £28,160.

Payments continue to be made to the Diocese of Moray, Ross and Caithness in the form of Quota, which together with the Stipend Contribution, which is equivalent to 50% of a standard stipend excluding pension costs amounted to more than £21,000, which

The reserves of the vestry are held either as Bank deposits or in SEC units.

The unrestricted reserves are subject to a 3% annual charge by the Diocese towards our annual Quota. If our reserves are exhausted the potential income to both Church and Diocese will be lost with severe consequences to both. The Vestry are quite clear on our policy of reserves, in order to ensure the future of St Finnbarr's and the Diocese of Moray, Ross and Caithness.

Unrestricted reserves stand at £152,167 (2023 -£124,007) and restricted reserves at £16,312 (2023- £21,697).

Conclusion

The vestry would like to record its thanks to all those who have so generously supported St Finnbar's throughout the year with a stable congregation and two excellent organist supporters.

Approved by the Trustees on 12th November 2024 and signed on their behalf by



Secretary

St Finnbar's Episcopal Church, Dornoch

Independent Examiner's Report

Independent Examiner's Report to the Trustees of St Finnbar's Episcopal Church Dornoch
I report on the financial statements of the charity for the year ended 30 September 2024
which are set out on the following pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

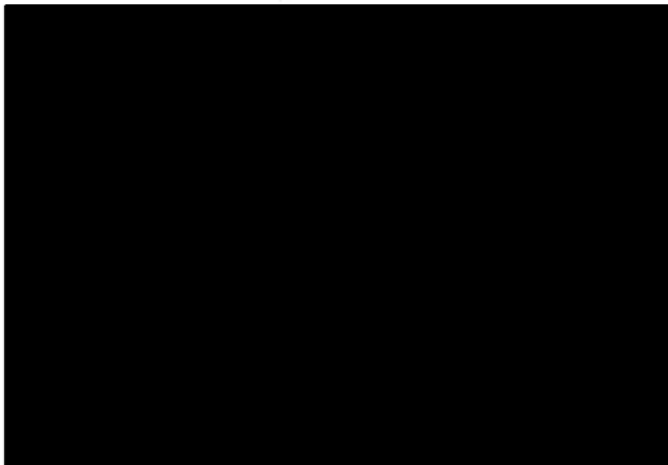
In connection with my examination, no matter has come to my attention:-

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:-

– to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and

– to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



St Finnbar's Scottish Episcopal Church
Receipts and Payments
Year Ended 30th September 2024

	Church		Charity Shop		2024	2023
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
INCOME						
Pledged	11,139				11,139	9,415
Sunday Gift Aid	2,755				2,755	3,172
Sunday not gift aid	270				270	280
Donation	260				260	2,000
Grant	0			500	500	1,000
Special Collection	432				432	302
Gift Aid reclaim	2,953		309		3,262	4,633
Total Giving	<u>17,808</u>		<u>309</u>	<u>500</u>	<u>18,617</u>	<u>20,802</u>
Other Income						
Bank interest	1,668		976		2,644	674
Investment Income	223				223	206
Miscellaneous	0				0	115
Legacy					<u>0</u>	<u>16,733</u>
	<u>1,891</u>		<u>976</u>		<u>2,867</u>	<u>17,728</u>
FUNDRAISING						
Charity shop takings			<u>63,274</u>		<u>63,274</u>	<u>54,762</u>
Total Income	<u>19,699</u>		<u>64,559</u>	<u>500</u>	<u>84,759</u>	<u>93,292</u>
EXPENDITURE						
Stipend	13,904				13,904	14,399
Clergy Expenses	307				307	51
Quota	7,233				7,233	6,376
Altar	307				307	102
Insurance	1,327				1,327	546
Repairs	1,781				1,781	1,441
Rent and rates			2,503		2,503	2,133
Heat & Light	1,265		2,312		3,577	1,442
Grants/Donations	306	2,819	24,000		27,125	20,870
Office costs	85		95		180	440
Professional fees	0	2,520			2,520	2,745
Misc	246		426	546	1,219	1,961
Total Expenditure	<u>26,762</u>	<u>5,339</u>	<u>29,336</u>	<u>546</u>	<u>61,984</u>	<u>52,506</u>
Surplus/Deficit	(7,062.62)	(5,339.46)	35,223.24	(46.33)	22,774.83	40,786.34
Transfer to Church	24,000.00		(24,000.00)			
Increase in funds	16,937.38	(5,339.46)	11,223.24	(46.33)	22,774.83	40,786.34

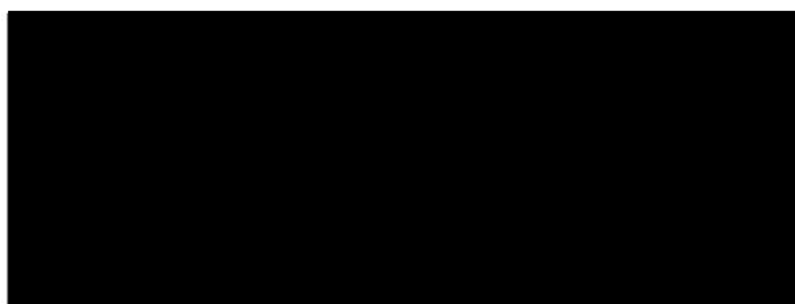
St Finnbarr's Scottish Episcopal Church
Year Ended 30th September 2024

Statement of Balances

	Church		Charity Shop		2024	2023
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
Funds Reconciliation						
Balance brought forward	70,638	21,326	53,369	371	145,704	104,918
Surplus/deficit for year	<u>16,937</u>	<u>(5,339)</u>	<u>11,223</u>	<u>(46)</u>	<u>22,775</u>	<u>40,786</u>
Balance carried forward	<u>87,575</u>	<u>15,987</u>	<u>64,592</u>	<u>325</u>	<u>168,479</u>	<u>145,704</u>

			2024	2023
Bank & Cash Balances	Church	Shop	Total	
Bank of Scotland current a/c & cash	2,273	4,950	7,223	55,067
Bank of Scotland deposit a/c	29,159	34,043	63,202	
32 day Call account	<u>72,130</u>	<u>25,924</u>	<u>98,054</u>	<u>90,637</u>
	<u>103,562</u>	<u>64,917</u>	<u>168,479</u>	<u>145,704</u>
Other Assets				
256 SEC Investment Units market value			<u>7,809</u>	<u>6,777</u>

Approved by the Trustees on 12th November 2024 and signed on their behalf by



St Finnbar's Episcopal Church

Notes to the Accounts for the year ended 30th September 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

3. Investment Income

Investment income is made up of the dividends from the SEC units

4. Restricted Funds

At 30th September the Restricted Funds comprised :

Balance of winter clothing fund £1,774, balance of legacy £14,213 and grant to charity shop £325.

St Finnbar's Episcopal Church

Notes to the Accounts for the year ended 30th September 2024 (continued)

5. Donations

The Charity shop made the following donations to local charities during the year:

		2023
Alzheimer's Scotland	£1,000	£1,000
Caithness and Sutherland Women's Aid	£1,500	£1,000
The Bradbury Centre	£1,000	£1,000
Dornoch Acadmey School Fund	£1,000	£1,000
Connecting Communities	£1,000	£1,000
Dornoch Beach Wheelchairs	£1,000	£1,000
Friends of Oversteps Care Home	£1,000	£1,000
HistoryLinks	£1,000	£1,000
Friends of Lawson Memorial Hospital	£1,000	£1,000
Maggies Highland	£1,000	£1,000
Meadows Patients Comfort Fund	£1,000	£1,000
Mikeysline	£1,000	£1,000
Sutherland Care Forum	£1,000	£1,000
ESRA	£1,000	£1,000
Multiple Sclerosis	£1,000	£1,000
DADCA	£1,000	£1,000
CCAST foodbank	£1,000	£1,000
SSAFA	£1,000	£1,000
Dornoch Firth Group	£2,000	£1,000
Dornoch Community Electric Car	£1,000	
Sight Action	£500	£350
Enable Works	£1,000	
Dornoch Junior Football	£500	£300
Dornoch Bowling Club	£500	
Dornoch Area CIC	-	£350
	<u>£24,000</u>	<u>£20,000</u>