

MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2024

MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

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MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2024.

Reference and Administrative Information

Charity Registration Number

SC009605

Contact Address

[REDACTED]

Current (& past) Committee Members

[REDACTED]

Structure, governance and management

Governing Document

The Association is a charitable association and the purposes and administration arrangements are set out in the constitution.

Appointment of Committee Members

Office bearers and committee members are appointed or reappointed at the Annual General Meeting, which is held annually.

Objectives and Activities

Charitable Purposes

The charitable object of the Association is to relieve the blind, or the partially sighted, or those labouring under some temporary or permanent incapacity or disability which makes reading a strain, by the provision of recorded tapes.

Activities and Achievements

The newspaper continued to supply recorded tapes to the blind and partially sighted. During the year the Charity received nil donations, legacies and gifts. (2023 : £nil).

Financial Review

Remuneration and Expenses

No remuneration was paid during the year.

MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

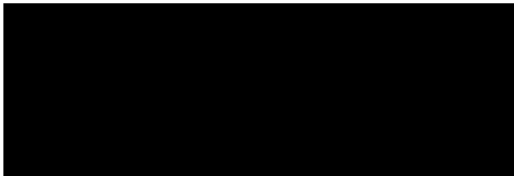
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Reserves

As a result of the surplus of £33,563 (2023 : surplus £158) for the year the Association held unrestricted funds of £79,303 (2023 : £45,740) including funds on deposit, at the year end.

The surplus is a result of increasing investment income due to higher interest rates and the transfer of investment funds.

Approved by the committee and signed on its behalf on 24.04.2023



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

I report on the Accounts of the charity for the year ended 31 March 2024 which are set out on pages four to six.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

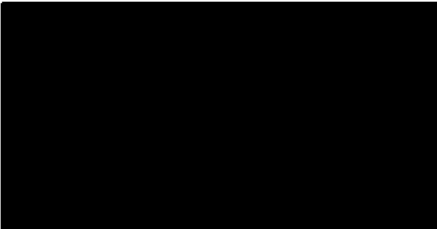
Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.
- Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant
C/O Commerce House
South Street
Elgin
IV30 1JE

Date: 24.04.2024.

MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>RECIPTS</u>		
Donations	-	-
Investment Income	<u>33,563</u>	<u>452</u>
TOTAL RECEIPTS	33,563	452
<u>PAYMENTS</u>		
Charitable activities	<u>-</u>	<u>294</u>
TOTAL PAYMENTS	<u>-</u>	<u>294</u>
Surplus for year	<u>33,563</u>	<u>158</u>

All funds are unrestricted

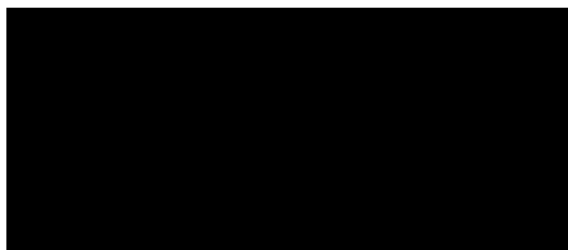
MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

STATEMENT OF BALANCES AS AT 31 MARCH 2024

<u>2023</u>		<u>2024</u>
<u>£</u>		<u>£</u>
	Bank Balances	
45,582	Opening balances	45,740
<u>158</u>	Surplus for year	<u>33,563</u>
<u>45,740</u>		<u>79,303</u>
	Reserves	
13,895	Current Account	79,303
<u>31,845</u>	High Interest Account	<u>-</u>
<u>45,740</u>		<u>79,303</u>
	Investments	
<u>33,000</u>	National Income Savings Bond	<u>-</u>
	Assets	
7,801	Equipment at Cost	-
<u>785</u>	Fittings	<u>-</u>
<u>8,586</u>		<u>-</u>

All funds are unrestricted

Approved by the committee and signed on its behalf on 23/04/2024 ,



MORAY DISTRICT TALKING NEWSPAPER ASSOCIATION

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and Purpose of Funds

All funds held in the charity are classified as unrestricted and are for use at the charity's own discretion.

3. Related party transactions

No related party transactions have occurred during the year.

4. Donations

	2024	2023
	£	£
Donations	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>

All donations received in 2024 and 2023 were unrestricted.

5. Investment Income

	2024	2023
	£	£
NS & I Proceeds	33,000	-
Interest	<u>563</u>	<u>452</u>
Total	<u>33,563</u>	<u>452</u>

All investment income received in 2024 and 2023 were unrestricted.

6. Charitable Activities

	2024	2023
	£	£
Insurance	-	294
Sundries	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>294</u>

All donations received in 2024 and 2023 were unrestricted.