

Faculty Of Procurators Of Greenock G S Black & A R Prentice Bequests

Scotland · Charity number SC009531

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1945-04-11
Register	View on the OSCR register

Contact

Address 2 Ardgowan Square
Greenock
Renfrewshire
PA16 8PP

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals'

Purposes: 'the prevention or relief of poverty'

What the charity does: To provide relief funds for widows and dependents of Inverclyde solicitors whos financial position requires support

Beneficiaries: 'Other defined groups'

Objectives: The prevention and relief of poverty.

Geography

- **Main operating location:** Inverclyde
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£120,759	£120,606	-	0
2023-12-31	£64,332	£48,440	-	0
2022-12-31	£30,996	£12,351	-	0
2021-12-31	£64,401	£71,719	-	0
2020-12-31	£13,131	£2,059	-	0

Faculty Of Procurators Of Greenock G S Black & A R Prentice Bequests

Scotland - Charity number SC009531

Accounts

**Independent Examiner's Report to the Trustees of
The Faculty of Procurators of Greenock
Mr George H Black Bequest
Mr Alexander R Prentice Bequest**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on the preceding page.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.


Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ROBERT J HENDERSON, LLB, CA
HENDERSON & COMPANY
CHARTERED ACCOUNTANTS

73 Union Street
Greenock

24 September 2025

Greenock Faculty of Procurators
Mr. George H. Black's Bequest
Scottish Charity Number SC009531
Mr. A.R.Prentice's Bequest
Scottish Charity Number SC009531

Receipts and Payments Account for the year ended 31 December 2024

	<u>Mr A.R Prentice's</u> <u>Bequest</u> £	<u>2024</u> <u>Mr George H.</u> <u>Black's Bequest</u> £	<u>Total</u> £	<u>2023</u> <u>Total</u> £
<u>Receipts</u>				
Investments Realised	103,186.65	-	103,186.65	47,699.16
Investment Income	14,891.76	655.02	15,546.78	14,839.76
Bank Interest	1,875.37	150.43	2,025.80	1,793.24
Total Receipts	<u>119,953.78</u>	<u>805.45</u>	<u>120,759.23</u>	<u>64,332.16</u>
<u>Payments</u>				
Investments Made	99,206.00	-	99,206.00	43,339.47
Income Payment	16,000.00	-	16,000.00	
Annual Grant to General Fund	-	-	-	20.00
Administration Expenses	5,182.31	217.53	5,399.84	5,080.26
Total Payments	<u>120,388.31</u>	<u>217.53</u>	<u>120,605.84</u>	<u>48,439.73</u>
Surplus / -Deficit for year	<u>- 434.53</u>	<u>587.92</u>	<u>153.39</u>	<u>15,892.43</u>

Statement of Balances as at 31 December 2024

	<u>Mr A.R Prentice's</u> <u>Bequest</u> £	<u>2024</u> <u>Mr George H.</u> <u>Black's Bequest</u> £	<u>Total</u> £	<u>2023</u> <u>Total</u> £
Cash at Bank				
Opening balance	49,536.92	3,501.62	53,038.54	37,146.11
Surplus / -Deficit for year	- 434.53	587.92	153.39	15,892.43
Closing balance	<u>49,102.39</u>	<u>4,089.54</u>	<u>53,191.93</u>	<u>53,038.54</u>
Reserves:-				
Cash at bank	46,178.22	3,930.35	50,108.57	48,949.47
Rathbones Capital Account	3,934.37	203.10	4,137.47	5,062.93
Add: HICL Infrastructure Co Ltd dividend paid 29/12/24				
credited to account 31/01/25	145.93		145.93	106.13
HICL Infrastructure Co Ltd dividend paid 29/12/24				
credited to account 31/01/25	43.59		43.59	83.39
BMO Commercial Property Trust dividend paid 29/12/23				
credited to account 31/01/24				36.52
Less: Rathbones Management Charge to 31/12/24				
debited to account 01/01/25	- 1,199.72	- 43.91	- 1,243.63	- 1,199.90
	<u>49,102.39</u>	<u>4,089.54</u>	<u>53,191.93</u>	<u>53,038.54</u>
<u>Assets</u>				
Investments - at purchase cost	<u>346,972.92</u>	<u>18,898.47</u>	<u>365,871.39</u>	<u>365,827.28</u>
Investments - at market value	<u>529,276.30</u>	<u>19,312.30</u>	<u>548,588.60</u>	<u>528,229.65</u>

All funds are unrestricted