

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2025
for
Loaves & Fishes

Key Professional Partnership Limited
Unit 3
37 Rosyth Road
Morris Park
Glasgow
G5 0YD

Loaves & Fishes

Contents of the Financial Statements for the Year Ended 31 May 2025

	Page
Chairperson's Report	1
Report of the Trustees	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 13
Detailed Statement of Financial Activities	14

Loaves & Fishes

Chairperson's Report for the Year Ended 31 May 2025

It has been a very productive and exciting twelve months. From the initial meetings with the council to discuss the community asset transfer to its completion involved a lot of time and effort by our dedicated team and the finalisation of the move was greatly welcomed by everyone involved.

I personally had a great time designing and implementing our new layout along with the volunteers. Whilst it was not without its challenges it ultimately is allowing us to deliver a more varied, effective and welcoming service. We are very proud of what the move is allowing us to become.

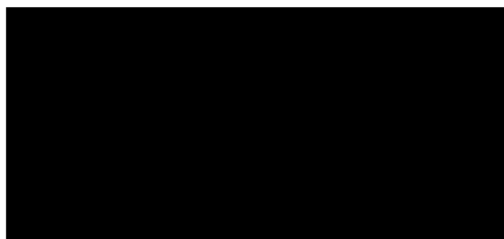
I have to say a massive thanks to all our volunteers we just could not do any of it without you and your dedication and selflessness is boundless. Without them I would be unable to fulfil my duties as they allow me the time and lassitude to devote my time to driving the charity.

I would also like to thank the Vice Chair, [REDACTED] who has really been a huge help to me in a very challenging year taking a great deal of the burden and really helping run the hub.

I conducted over 200 talks, attended many churches, park runs, collections and dozens and dozens of meetings and outreach work. Guides, Scouts, Schools, Clubs have all been visited to hear why our work is so important. It has been tough to fit it all in at times but I never cease to be amazed by the generosity in our community and further afield. Company visits have proved fruitful with some substantial repeat corporate funds donated. Also many volunteer days donated by some blue chip companies made a great difference.

We are all very proud of our Community Hub and how Loaves & Fishes has evolved.

I look forward to the years to come and the the development of the Community Hub. I believe we have created and will continue to create to a real asset for local people to use in a safe, welcoming and multi purpose environment.



Loaves & Fishes

Report of the Trustees for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Loaves & Fishes was formed in 1982 with its main purpose being the prevention and relief of poverty.

Significant activities

The charity operate a food bank alongside a clothes and household items distribution centre.

They also operate a delivery service for those upon their customer register who are unable to travel to the area of central operations.

During the year the charity completed a Community Asset Transfer gaining the keys to the new premises at Greenhills Community Centre and commenced the transition to make the centre a full working community hub offering a range of services including the foodbank, household items, clothing and school uniforms to those who cannot afford them. These items are supplied free of charge and customers do not require a referral.

In addition the management team, led by [REDACTED] have developed a number of close working partnerships with the local hospital, prisoners family groups, Narcotics Anonymous, other local charities (including the other East Kilbride Food Banks), local businesses and some larger businesses. In addition close ties have been developed with the local council, VASLAN, social services, the benefits agency and housing offices to offer facilities where the people most affected by poverty can use the services on site at the new premises. These partnerships have been essential to cope with the increased demand for the services and the rise in poverty being witnessed through the growth in customer registrations.

Volunteers

Volunteers are the lifeblood of the organisation and the charity currently have 75 volunteers a growth of approximately 35 in the twelve months being reported upon. Volunteers are carefully selected and vetted with a full interview process. The volunteers are trained in customer care and management and in all aspects of the Hub's operations. There is a full safeguarding policy to protect both the volunteers and the customers.

Loaves & Fishes

Report of the Trustees for the Year Ended 31 May 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main charitable activities have been benchmarked as follows:

£85,372 worth of food was purchased and distributed with funds donated from many individual and corporate donors as well as church collections and fundraisers. The food is purchased from local supermarkets and the volunteer team have a specialist buying section which is constantly reviewing the food pricing and what is actually distributed engaging with the customers to make the food parcels as effective and nutritious as possible.

c£90,000 of donated food was distributed. This food comes from many donors from small families donating, local clubs, schools, churches, fire service.

c£20,000 of toys and gifts were distributed at Christmas coming from local toy drives, schools and some donated funds. Celtic FC Foundation also donate a significant number of toys every Christmas.

c£100,000 of clothes and household items were donated and redistributed, including such items as kettles, toasters and lamps. School uniforms are provided in late summer to assist those starting at local schools where the uniform prices make them out of reach for some customers. The clothing ranges from winter clothing, shoes, and all year clothing as well as coats. All of these are from donations from the general public.

All registered children receive a small chocolate egg at Easter and a selection box at Christmas. These are largely donated by local clubs and schools as well as some individual donors.

The charity currently has in excess of 2,000 customers registered for the services. This has grown significantly in the last twelve months from around 800 at the end of the last financial year. The utilisation of the other services in the community hub is taking off. The community cafe (which is free) is very popular with the customers and the space to talk initiative has been successful. The signposting services and access to the housing, benefits and health services has also shown to be very helpful to a number of our customers.

The home from hospital food packs have provided great help to those leaving hospital who are in financial difficulties, this initiative is run with the NHS.

Fundraising activities

The fundraising activities are extremely diverse. They are largely driven by the chair person who is responsible for the main fundraising activities.

The charity has developed many local business contacts and significant donations from those sources totalled £30,863.

Individual donations from private people developed through the networking and campaigning driven on social media and through talks given by the chair at schools, clubs, churches and other forums. These totalled £81,057 in the year.

Fundraising events including a coffee morning and a charity ball raised £12,756.

Other donations and corporate grants totalled £24,998.

Food donations come from a large variety of sources from food collection drives by schools, clubs and churches and from private individuals.

FINANCIAL REVIEW

Financial position

The charity is in a strong financial position due to the prudent accumulation of reserves. Whilst it suffered a deficit of £17,550 in the year this was expected due to increased food spending. The charity holds net assets of £175,491.

Reserves policy

The trustees have set the reserves policy at a level to ensure continued operation for a period of 9 to 12 months in the event that income was diminished. The reserves are held in charity bank accounts. The charity has achieved the reserves level set by the trustees. These funds are held to cover running costs and overheads or unexpected costs.

Loaves & Fishes

Report of the Trustees for the Year Ended 31 May 2025

FINANCIAL REVIEW

Going concern

The charity trustees have reviewed the going concern position and they are satisfied that the charity has adequate resources to continue for the foreseeable future.

FUTURE PLANS

The charity has completed its move to the new premises and are now managing the exit of the former premises.

In line with this significant change the trustees decided to incorporate the charity into a SCIO (Scottish Charitable Incorporated Organisation) with this being granted on 27 Oct 2025 enabling the charity to formalise the community asset transfer and seek grant funding to improve and develop the space and services on offer.

This will involve changing the funds over to the new vehicle but will not impact on operations in any way.

Since the year end we have secured grant funding to upgrade the kitchen and security at the new premises as well as funding to assist with the increased utility costs at the new unit. Further funding is being sought for additional projects.

The trustees intend to widen the range of services that the community hub can offer including a mental health provision, more signposting services (health, finance, housing and benefits), cooking lessons to improve the ability of the customers to utilise the food parcels, further group meetings and hall hire. We have successfully leased out the library section to the council and the larger part of that area to Waist Not Want Not (A charity) to assist in covering increased costs and to generate a further income.

The trustees intend to continue the growth of the charity in the same effective, prudent manner to ensure the charity remains financially robust and effective in delivering to its customer base.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from local people and appointed at the Charity AGM.

Organisational structure

The charity is led by the chair person assisted by the vice chair person and two other trustees. There is wider board who assist in decision making they are not trustees.

Induction and training of new trustees

Trustees are trained in charity operating policies, safeguarding and general charity management when they join the charity.

Related parties

No transactions are undertaken with related parties as identified by the trustees.

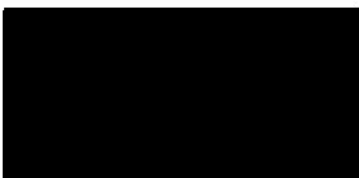
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They believe that they have identified all risks and have adequate procedures to identify and manage all risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC009413



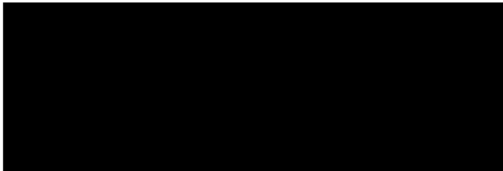
Loaves & Fishes

Report of the Trustees
for the Year Ended 31 May 2025



Independent Examiner
Key Professional Partnership Limited
Unit 3
37 Rosyth Road
Morris Park
Glasgow
G5 0YD

Approved by order of the board of trustees on 23 November 2025 and signed on its behalf by:



Loaves & Fishes

Statement of Trustees' Responsibilities for the Year Ended 31 May 2025

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Independent Examiner's Report to the Trustees of
Loaves & Fishes

I report on the accounts of the charity for the year ended 31 May 2025 which are set out on pages 8 to 13.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

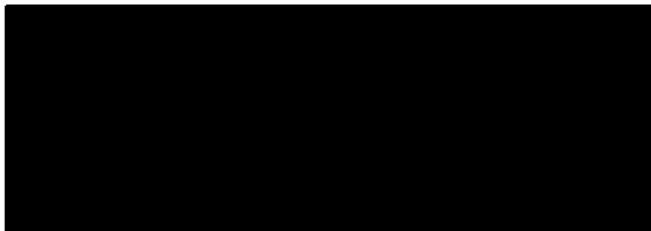
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Key Professional Partnership Limited
Unit 3
37 Rosyth Road
Morris Park
Glasgow
G5 0YD

23 November 2025

Loaves & Fishes

Statement of Financial Activities
for the Year Ended 31 May 2025

	Notes	31.5.25 Unrestricted fund £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		117,163	132,803
Charitable activities			
Relief of Poverty		7,000	-
Other trading activities	2	<u>12,756</u>	<u>7,240</u>
Total		<u>136,919</u>	<u>140,043</u>
 EXPENDITURE ON			
Charitable activities			
Relief of Poverty		<u>154,469</u>	<u>129,854</u>
 NET INCOME/(EXPENDITURE)		(17,550)	10,189
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>193,041</u>	<u>182,852</u>
 TOTAL FUNDS CARRIED FORWARD		<u>175,491</u>	<u>193,041</u>

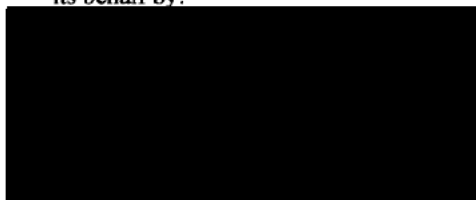
The notes form part of these financial statements

Loaves & Fishes

Balance Sheet
31 May 2025

	Notes	31.5.25 Unrestricted fund £	31.5.24 Total funds £
FIXED ASSETS			
Tangible assets	5	12,793	16,632
CURRENT ASSETS			
Debtors	6	8,003	8,003
Cash at bank and in hand		<u>154,695</u>	<u>168,406</u>
		162,698	176,409
NET CURRENT ASSETS		<u>162,698</u>	<u>176,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		175,491	193,041
NET ASSETS		<u>175,491</u>	<u>193,041</u>
FUNDS	7		
Unrestricted funds		<u>175,491</u>	<u>193,041</u>
TOTAL FUNDS		<u>175,491</u>	<u>193,041</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.5.25	31.5.24
	£	£
Fundraising events	<u>12,756</u>	<u>7,240</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	132,803
Other trading activities	<u>7,240</u>
Total	<u>140,043</u>
EXPENDITURE ON	
Charitable activities	
Relief of Poverty	<u>129,854</u>
NET INCOME	10,189
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>182,852</u>
TOTAL FUNDS CARRIED FORWARD	<u>193,041</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2024 and 31 May 2025	<u>8,964</u>	<u>21,312</u>	<u>30,276</u>
DEPRECIATION			
At 1 June 2024	2,572	11,072	13,644
Charge for year	<u>1,279</u>	<u>2,560</u>	<u>3,839</u>
At 31 May 2025	<u>3,851</u>	<u>13,632</u>	<u>17,483</u>
NET BOOK VALUE			
At 31 May 2025	<u>5,113</u>	<u>7,680</u>	<u>12,793</u>
At 31 May 2024	<u>6,392</u>	<u>10,240</u>	<u>16,632</u>

Loaves & Fishes

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Other debtors	<u>8,003</u>	<u>8,003</u>

7. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	193,041	(17,550)	175,491
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>193,041</u>	<u>(17,550)</u>	<u>175,491</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,919	(154,469)	(17,550)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,919</u>	<u>(154,469)</u>	<u>(17,550)</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	182,852	10,189	193,041
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,852</u>	<u>10,189</u>	<u>193,041</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,043	(129,854)	10,189
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,043</u>	<u>(129,854)</u>	<u>10,189</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	182,852	(7,361)	175,491
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,852</u>	<u>(7,361)</u>	<u>175,491</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,962	(284,323)	(7,361)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>276,962</u>	<u>(284,323)</u>	<u>(7,361)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

Loaves & FishesDetailed Statement of Financial Activities
for the Year Ended 31 May 2025

	31.5.25 £	31.5.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	117,163	127,303
Grants	<u>-</u>	<u>5,500</u>
	117,163	132,803
Other trading activities		
Fundraising events	12,756	7,240
Charitable activities		
Grants	<u>7,000</u>	<u>-</u>
Total incoming resources	136,919	140,043
EXPENDITURE		
Charitable activities		
Food purchases for distribution	85,373	61,210
Premises rent	40,750	36,069
Rates and water	632	911
Vehicle costs and travel	3,511	8,538
Light and heat	4,194	5,790
Waste Disposal	3,496	2,409
Repairs and maintenance	959	1,890
Telephone	1,819	1,154
Depreciation	3,838	5,011
Relocation costs	2,111	-
Storage costs	650	454
Advertising and networking	610	976
Software and IT Costs	80	1,156
Postage, stationery and printing	4,343	857
Website costs	497	2,249
Sundry expenses	702	655
Insurance	<u>379</u>	<u>-</u>
	153,944	129,329
Support costs		
Finance		
Bank charges	<u>525</u>	<u>525</u>
Total resources expended	<u>154,469</u>	<u>129,854</u>
Net (expenditure)/income	<u>(17,550)</u>	<u>10,189</u>

This page does not form part of the statutory financial statements

