

# **KINCLAVEN CHURCH OF SCOTLAND**

## **Trustees Report and Accounts**

**For the year ended 31 December 2024**

**Congregational Reference Number 271618**

**Charity Number SC009251**

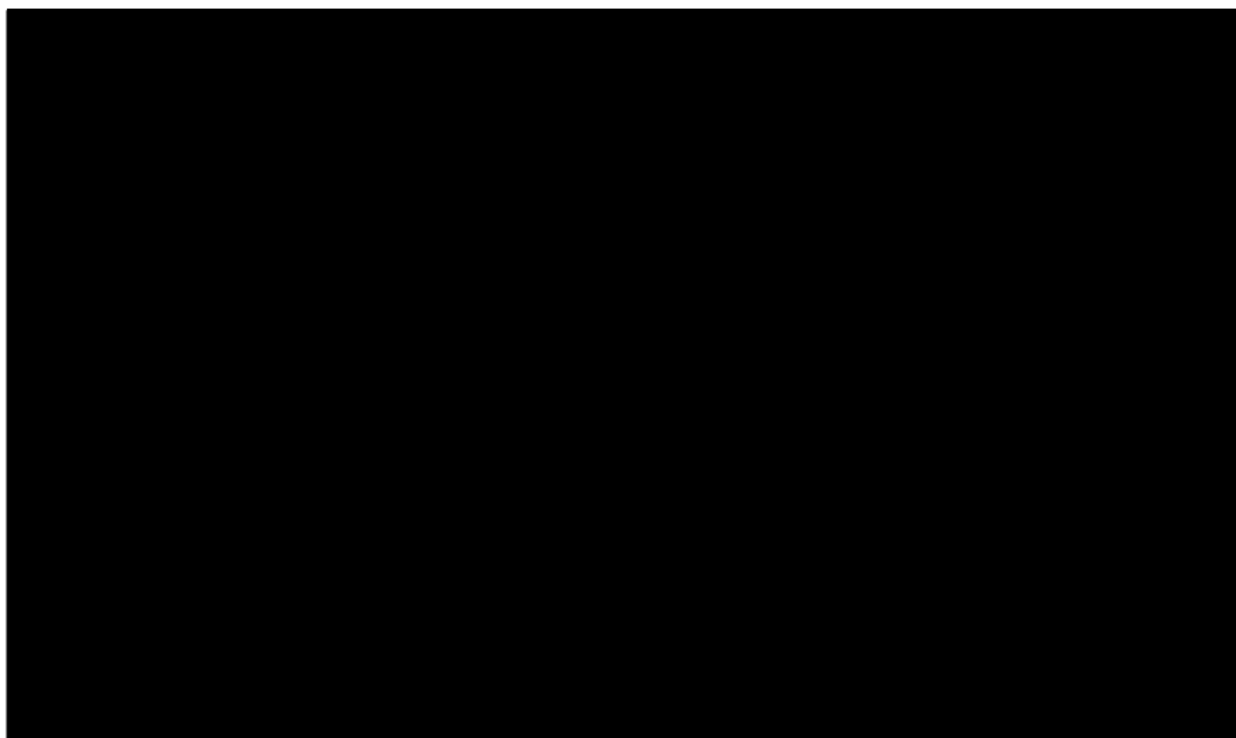
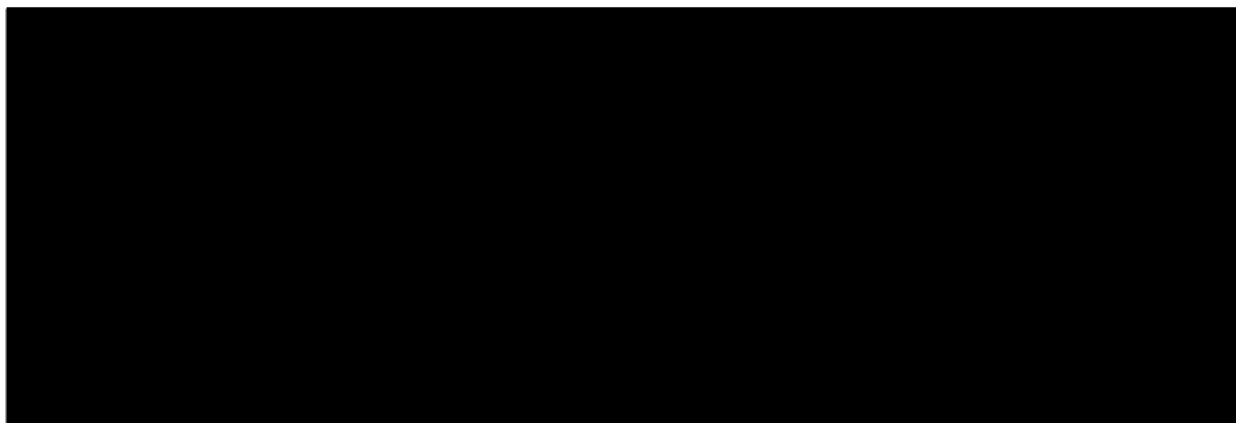
**Kinclaven Church of Scotland**  
**Report of the Trustees for the year ended 31 December 2024**

**Reference and Administrative Information**

**Charity Name:** Kinclaven Church of Scotland

**Charity Registration Number:** SC009251

**Congregation Reference Number:** 271618



# **Kinclaven Church of Scotland**

## **Report of the Trustees for the year ended 31 December 2024**

### **Structure, Governance and Management**

#### **Governing Document**

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

#### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

#### **Organisational Structure**

The Kirk Session, which normally meets six times a year, is responsible for spiritual and financial affairs within the Church.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Services are conducted every Sunday at 9.45am with crèche available if required. Various social events are held during the year, for example, coffee mornings. An active Guild meets once a month during the winter. A recent initiative has begun, called Warm Spaces, with funding assistance from Perth and Kinross Council, reaching out to members of the local community to come to the Church Hall for company, a snack and hot drink in the winter months.

#### **Financial Review**

The principal sources of income are weekly offerings, Gift Aid Donations, Investment Income, Weddings and Funerals. Investment income depends on the stock market which can fluctuate.

#### **Reserves Policy**

It is the Trustees Policy to hold reserves of approximately six months expenditure including designated funds. At the end of the year the Church held unrestricted funds of **£221,435**.

**Kinclaven Church of Scotland**  
**Report of the Trustees for the year ended 31 December 2024**

The Church also held **£2,620** of restricted funds which have been provided for the purposes specified in Note 2.

**Statement of Trustees' Responsibilities.**

The members of the Kirk session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year.

The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the general Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and /or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



4 March 2025

**Kinclaven Church of Scotland**  
**Report of the Trustees for the year ended 31 December 2024**

**Independent Examiner's Report**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out in pages 5-10

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17 March 2025

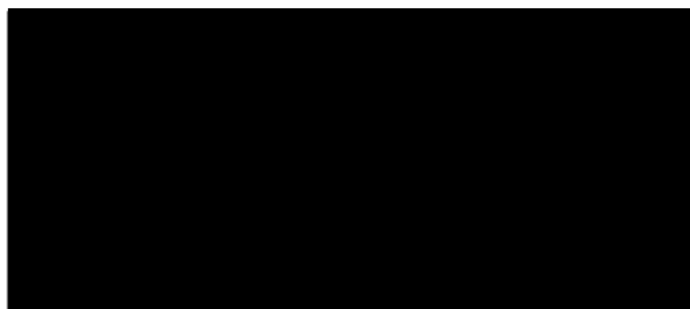
**Kinclaven Church of Scotland**  
**Receipts and Payments Account**  
**Year ended 31 December 2024**

		<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>Receipts</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	2	21,592	-	21,592	18,947
Legacies		2,000	-	2,000	5,000
Wedding and funerals			-	-	2,549
Investment income		5,064	-	5,064	4,721
Use of premises			-	-	120
Miscellaneous Income		40	-	40	
Coffee morning and sale of mugs		339	-	339	943
		<u>29,035</u>	<u>-</u>	<u>29,035</u>	<u>32,280</u>
Perth and Kinross Council - Warm Spaces Grant		175		175	-
Guild donation for Church chairs		469	-	469	-
<b>Total Receipts</b>		<u><u>29,679</u></u>	<u><u>-</u></u>	<u><u>29,679</u></u>	<u><u>32,280</u></u>
<b>Payments</b>	6				
Costs of generating funds		81	-	81	663
Charitable activities		33,207	400	33,607	24,944
Governance costs		200	-	200	200
<b>Total Payments</b>		<u><u>33,488</u></u>	<u><u>400</u></u>	<u><u>33,888</u></u>	<u><u>25,807</u></u>
<b>Excess of Receipts over Payments for the year before transfers</b>		(3,809)	(400)	(4,209)	6,473
Transfers		-	-	-	-
<b>Excess of Receipts over payments for the year</b>		<u><u>(3,809)</u></u>	<u><u>(400)</u></u>	<u><u>(4,209)</u></u>	<u><u>6,473</u></u>

**Kinclaven Church of Scotland**  
**Statement of Balances**  
**At 31 December 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Bank and Deposit Balances</b>					
Bank & deposit balances brought forward		9,598	3,020	12,618	6,145
<b>Movement in year:</b>					
Excess /(Deficit) of Receipts over Payments for the year		(3,809)	(400)	(4,209)	6,473
Bank & deposit balances carried forward		<u>5,789</u>	<u>2,620</u>	<u>8,409</u>	<u>12,618</u>
<b>Investments at market value</b>	<b>1</b>	<u>215,647</u>	<u>-</u>	<u>215,647</u>	<u>201,886</u>
<b>Total Funds</b>	<b>1</b>	<u>221,436</u>	<u>2,620</u>	<u>224,056</u>	<u>214,504</u>
<b>Assets</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Liabilities</b>					
Agency Collection		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accounts were approved by the Trustees on 4 March, 2025  
For and on behalf of the Trustees



**Session Clerk**

**Elder**

# Kinclaven Church of Scotland

## Notes to the Accounts for the year ended 31 December 2024

### 1 Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	Gain / (Loss) on Investments £	At 31 Dec 2024 £
<b>Unrestricted funds</b>						
General Fund	211,484	29,679	33,488	-	13,761	221,436
	<u>211,484</u>	<u>29,679</u>	<u>33,488</u>	<u>-</u>	<u>13,761</u>	<u>221,436</u>
<b>Restricted funds</b>						
John Gowans Bequest Fund	2,384	-	-	-	-	2,384
Mercer Nairne Fund	636	-	400	-	-	236
	<u>3,020</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>2,620</u>
<b>Total funds</b>	<u>214,504</u>	<u>29,679</u>	<u>33,888</u>	<u>-</u>	<u>13,761</u>	<u>224,056</u>

### Purposes of Restricted Funds

John Gowan Bequest Fund- to provide support to youth organisations within the church

Mercer Nairne Fund - to provide support to further the education of young people in the parish.

### Investments Held Locally.

	2024 £	2023 £	Revaluation Gain / (Loss) £
Charifund - M&G Charities Investment Fund	197,580	185,233	12,347
COS Investors Trust - Growth Fund	5,104	4,504	600
COS Investors Trust - Income Fund	12,863	12,049	814
COS Investors Trust - Deposit Fund	100	100	-
	<u>215,647</u>	<u>201,886</u>	<u>13,761</u>



# Kinclaven Church of Scotland

## Notes to the Accounts for the year ended 31 December 2024

### 2 Analysis of Receipts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Offerings</b>				
WFO Scheme, non Gift Aid	1,404	-	1,404	1,586
Gift Aid Donations	10,310	-	10,310	9,520
Tax Recovered on Gift Aid				
Donations	4,158	-	4,158	3,407
Ordinary Offerings - Plate	3,759	-	3,759	3,784
Other Offerings	1,961	-	1,961	650
	<u>21,592</u>	<u>-</u>	<u>21,592</u>	<u>18,947</u>

### 3 Collections for Third Parties

	2024 £	2023 £
Poppy Scotland	200	200
Christian Aid Week	550	515
Cash For Kids	157	100
CHAS, Rachel House	407	100
Cath's Kitchen	250	250
World Day of Prayer	100	71
Disaster Emergency committee Muddle East Appeal	206	-
Christian Aid Turkey/Syria Earthquake Appeal	-	350
	<u>1,870</u>	<u>1,586</u>

### 4 Trustee Remuneration and Related Party Transactions

During the year, one trustee received remuneration of £2,000 in respect of organist fees and one trustee received remuneration in respect of pulpit supply amounting to £4,070. Four trustees received reimbursement of expenses amounting to £1,297.

### 5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For 2024 the minimum Stipend is £31,642 and the maximum stipend (after 5 years and subsequent years of service) is £38,884.

# Kinclaven Church of Scotland

## Notes to the Accounts for the year ended 31 December 2024

### 6 Analysis of Payments

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Costs of generating funds</b>				
Offering Envelopes	81	-	81	87
Mugs for resale	-	-	-	576
	<u>81</u>	<u>-</u>	<u>81</u>	<u>663</u>
<b>Charitable activities</b>				
Giving to Grow/Ministry and Mission	7,924	-	7,924	6,830
Presbytery dues	404	-	404	340
Interim Moderator's expenses	281	-	281	180
Pulpit supply	4,070	-	4,070	3,496
Vacancy costs	-	-	-	240
Organist's fees	2,000	-	2,000	2,000
Fabric maintenance - Church	9,213	-	9,213	2,870
Fabric maintenance - Hall	-	-	-	4,482
Electricity - Church	305	-	305	130
Electricity - Hall	1,172	-	1,172	503
Heating oil - Church	1,270	-	1,270	1,283
Insurance - Church	2,052	-	2,052	2,028
Equipment	3,972	-	3,972	-
Other expenses	544	-	544	562
	<u>33,207</u>	<u>-</u>	<u>33,207</u>	<u>24,944</u>
<b>Governance costs</b>				
Independent examiner's fees	200	-	200	200

**Kinclaven Church of Scotland**  
**Accounts for the year ended 31 December 2024**

**APPENDIX**

**FUNDS HELD ON BEHALF OF THE CONGREGATION  
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

**CONSOLIDATED FABRIC FUND**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>CAPITAL ACCOUNT</b>		
Balance held at 31 December at cost	<b><u>42,095</u></b>	<b><u>42,095</u></b>
Market Value of Balance at 31 December	<b><u>61,617</u></b>	<b><u>58,704</u></b>
 <b>REVENUE ACCOUNT</b>		
Credit Balance at 31 December	<b><u>7,152</u></b>	<b><u>4,721</u></b>