

**EDINBURGH
GORGIE DALRY STENHOUSE
CHURCH OF SCOTLAND**

**TRUSTEES' REPORT
AND ANNUAL ACCOUNTS
YEAR ENDED
31st DECEMBER 2022**

**Congregation Number: 10048
Charity Number: SC009146**

**Contact address: 190 Gorgie Road
Edinburgh EH11 2NX**

Edinburgh Gorgie Dalry Stenhouse Church of Scotland

Trustees' Report

Year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Gorgie Dalry Stenhouse Church operates from three buildings. The main place of worship is the Gorgie Building at 190-192 Gorgie Road. Saltyard Café sits at 158 Dalry Road and Diadem, sits at 537-539 Gorgie Road.

Achievements and Performance

At the start of the year, we were fortunate to have [REDACTED] as our part time Locum. Our Session Clerk continued her role of supporting her with Sunday Services and Pastoral Care [REDACTED] was our Interim Moderator until the 8th July when [REDACTED] took over. [REDACTED] left to go to Greenbank Parish Church as Assistant Minister in September. We relied on guest preachers, [REDACTED] and others to lead us in worship until Dean was made Assistant Minister in January 2023.

The Presbytery plan was top of our agenda during 2022 and we were happy to agree to a union with Palmerston Place Church. We had several meetings at the start of the year with them to discuss how it would work and we were joined by elders and the minister from Murrayfield at some meetings. Our youth team have formed relationships with the youth team at Palmerston Place and some joint ventures have taken place. Our Treasurers have met on a couple of occasions and so has our ministry teams. We were invited to a weekend away with Palmerston Place to Lendrick Muir where some of our congregation enjoyed a lovely weekend away. Our elders enjoyed a relaxed informal light supper together in Saltyard in November. There was a joint service in February 2023, enjoyed by all.

The Fellowship restarted this year and have enjoyed fellowship on a Monday afternoon with several guest speakers. They were able to go on their Annual Outing to the Kelpies followed by lunch. They had their Christmas celebration at Saltyard enjoying a lovely 3 course meal of turkey and all the trimmings, followed by games and singing and a visit from Santa.

Edinburgh Gorgie Dalry Stenhouse Church of Scotland
Trustees' Report
Year ended 31 December 2022

Achievements and Performance (cont.)

Our House Groups are now meeting in person, as is the Kirk Session. Many of our congregation are still opting to worship at home and to watch the services on YouTube. We are trying to encourage them back to worship in person.

We raised £1,539 through our open door sales on a Tuesday morning, but more importantly the open door enables us to meet with the community and have conversations with passers-by. It is a good outreach and allows the Community to get to know us. We were able to help some Ukrainian refugees who had moved to the area by giving them some household items. The sales were followed by our prayer meeting at noon and were well attended and very worthwhile.

Our Children and Families worker started a toddler group over the Summer and it has grown from strength to strength, bringing a range of new families to church on a Wednesday.

Saltyard remains to be our main outreach and has become very busy this year, with new customers and new volunteers. It has been good to welcome some of the congregation from Palmerston Place. We now host book bugs one day a week and have been able to give some charities a place to meet. It is a warm place to meet during these hard times. We are continuing to open three days a week and are happy to report that Saltyard made a surplus in 2022.

Ministry Team

██████████ continued to serve as locum until the end of September. We had guest Speakers from then but mainly ██████████. Our Session Clerk ██████████ was instrumental in organising this and supports the Ministry Team in their work. She introduced and welcomed us on a Sunday.

██████████ continues as our Children and Family's Outreach Worker, she too helped to fill gaps throughout the year on a Sunday morning, leading some services and doing the children's address and family services. She has continued to get to know our families and young people and supports them where she can. She has made good connections with Palmerston Place and has had some joint ventures with them.. We have recently seen new families coming to church and this has been very encouraging.

██████████ was our Outreach worker until he took ill during the Summer and then made the decision to leave GDS. We were sorry to see him go and thankful for the work he did with us.

Our Church Administrator is ██████████ and supports the Ministry Team in their work. He helped Palmerston Place over the Summer months when their Administrator went off to the Olympic Games.

The ministry team has been able to cover all aspects of ministry and ensured that there is a ministry presence at all times and for all ages. The team supported the minister in prayer, preaching, children's talks and supporting the congregation and community. Our Mission Statement: is "Prayer, Love and Service".

We were approached by ██████████ over the Summer about being an Ordained Local Minister at GDS, working with young adults and using the Saltyard facilities. He was ordained on the 9th February 2023 and we look forward to working with him as he realises his vision.

Edinburgh Gorgie Dalry Stenhouse Church of Scotland
Trustees' Report
Year ended 31 December 2022

Financial Review

The year started with small deficit of £1,267 from the previous year. The total income for 2022 was £162,745, compared to £157,444 in 2021 an increase of 3.4%. Although there is an overall increase, there is a decrease in the donations we have received. Offerings and Gift Aid decreased from £90,698 to £59,482. This reduction is partially due to special efforts made in 2021 to recover from the effects of the Covid pandemic, but a concern none the less. Café sales at Saltyard increased from £10,647 to £49,204 as it was trading for a full year, compared to the three months last year due to the Covid lockdown. Diadem had a few regular hall lets this year. The total income from hall lets increased from £7,010 to £27,129. We also received a legacy of £5,000.

Total expenditure for the year was £175,325 this is compared to £158,711 in 2021, an increase of 10.5% expenditure on the fabric of our four properties increased from £7,763 to £23,309 mainly as a result of roof repairs. The cost of heating and lighting the premises increased from £4,394 to £13,691, reflecting increased prices and increased use of the premises. The costs of goods sold from Saltyard increased from £2,393 to £12,631 reflecting the increased level of sales and the increase in food prices. The contributions to the central Church of Scotland reduced from £47,274 to £25,734 on account of the ministerial vacancy.

The overall deficit of income against expenditure in 2022 was £12,580, compared to £1,267 in 2021. In addition there was a loss in the value of our investments of £27,940 compared to an increase in value of £18,785 in 2021.

As a result of the financial deficit the Kirk Session continues to monitor expenses in order to reduce expenses and paid staff levels.

Risk Management

Our Administrator is in charge of risk management for all the hall lets. The trustees have recognised that the majority of the congregation's members are elderly and that this constitutes a risk to its future, both in terms of finance and of human resources to carry out necessary functions. There is risk of losing more income due to the cost of living crisis, people are not able to meet to give as generously as before due to financial restraints. We are also aware that the energy costs have increased greatly and we are keeping an eye on that. We are still not seeing a lot of our volunteers returning after a long absence from the church and church duties.

Investment Policy

The trustees maintain a working balance of liquid funds for the day to day running of the charity. Excess balances are invested in the Church of Scotland Investors Trust in the equity based funds, the Growth Fund and the Income Fund, with the intention of maintaining equal value in these two funds. When liquid funds are required, investments within the Investors Trust are sold with the sale designed to maintain equal value in the Growth Fund and the Income Fund, The Trustees have a number of equity holdings (three investment trusts and five companies) which were inherited in the past and have been held for over 40 years. The Finance Committee receive regular valuations of the investments.

**Edinburgh Gorgie Dalry Stenhouse Church of Scotland
Trustees' Report
Year ended 31 December 2022**

Reserves Policy

The policy is to maintain unrestricted reserves at a sufficient level to cover expenditure for a minimum of one month and a maximum of three months, and to build up restricted reserves to a level which will cover expenditure on property which has been classified as wither urgent or recommended. At the year end the Church held unrestricted funds of £264,769 of which £260,217 had been designated for the fabric fund. The remaining balance of £4,552 represents under one month's expenditure and while this is lower than would normally be expected the Trustees are aware of the need to draw upon reserves for a limited period.

The church also held £32,444 of restricted funds which have been provided for the purposes specified in Note 17.

**Structure, Governance, Management, Reference and Administrative Information
and Appointment of Trustees**

The congregation of Gorgie Dalry Stenhouse is a registered charity, number SC009146 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the minister and elders of the church. The minister is elected by the congregation and inducted by Presbytery. During a ministerial vacancy an interim moderator is appointed by the Presbytery and he or she is a member of the Kirk Session. The Kirk Session itself elects as elders, when an addition or additions to its number is considered necessary, such persons from those members of the congregation who are considered to have the appropriate gifts and skills. The Kirk Session meets regularly, roughly every second month and is responsible for spiritual and temporal affairs within the church. It is chaired by the minister and the Session Clerk.

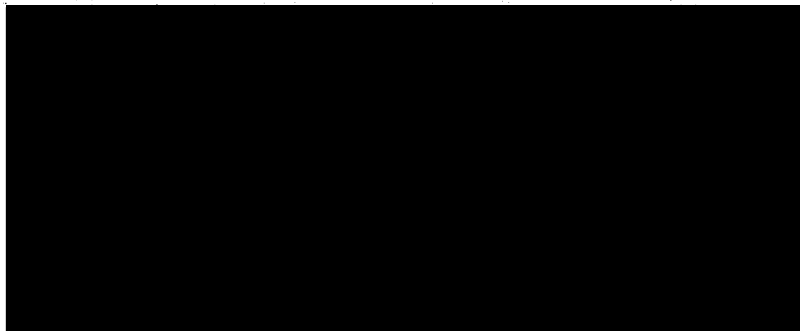
Certain responsibilities are delegated to the Finance Committee, Communication Team and Youth Committee as appropriate.

**Edinburgh Gorgie Dalry Stenhouse Church of Scotland
Trustees' Report
Year ended 31 December 2022**

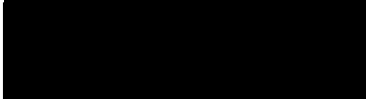
Management, Reference and Administrative Information (cont)

Charity Name – Edinburgh: Gorgie Dalry Stenhouse Church of Scotland
Charity registration number – SC009146 Congregation number – 10048
Address - 190 Gorgie Road, Edinburgh, EH11 2NX

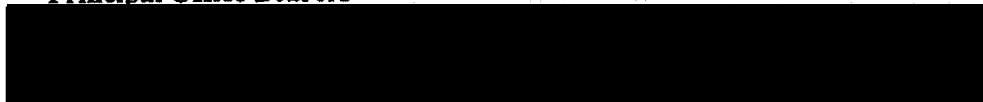
Trustees – Kirk Session Members as at 31st December 2022



Trustees who stood down this year



Principal Office Bearers



Interim Moderator



Independent Examiner



Bankers

TSB Bank, 28 Hanover Street, Edinburgh EH2 2DS
Church of Scotland Investors Trust, 121 George Street, Edinburgh, EH2 4YN
Bank of Scotland, 75 George Street, Edinburgh, EH2 3EW
Santander, Bootle, Merseyside, L30 4GB

**Edinburgh Gorgie Dalry Stenhouse Church of Scotland
Trustees' Report
Year ended 31 December 2022**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the method and principles in the applicable Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Session Clerk

27th March 2023

Independent Examiner's Report to the Trustees of Edinburgh Gorgie Dalry Stenhouse Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations do not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

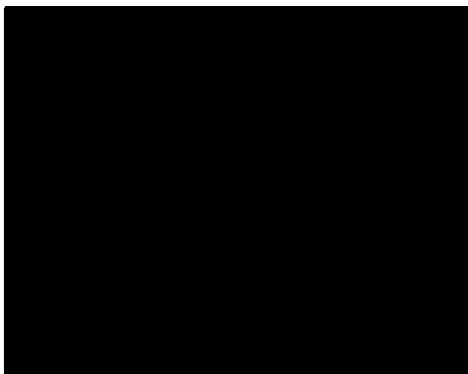
Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:-
 - i) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 14 August 2023

Statement of Financial Activities for the year ended 31 December 2022

	note	General Fund	Designated Funds	Restricted Funds	Endowment Fund	Total 2022	Total 2021
Income and Endowments from:							
Donations and Legacies	2	£ 69,188	£ -	£ 1,299	£ -	£ 70,487	£ 100,913
Charitable Activities	3	70	-	-	-	70	250
Other Trading Activities	4	76,333	-	-	-	76,333	17,657
Investment Income	5	-	7,837	-	-	7,837	7,491
Other Income:-							
Transfer from General Trustees		-	7,143	-	-	7,143	9,144
Job Retention Scheme		-	-	-	-	-	21,789
Miscellaneous income		875	-	-	-	875	200
Listed Places of Worship Scheme		-	-	-	-	-	-
Total		£ 146,466	£ 14,980	£ 1,299	£ -	£ 162,745	£ 157,444
Expenditure on:							
Fund Raising	6	£ -	£ -	£ -	£ -	£ -	£ -
Charitable Activities	7	162,132	12,048	1,145	-	175,325	158,711
Total		£ 162,132	£ 12,048	£ 1,145	£ -	£ 175,325	£ 158,711
Net Income/(Expenditure) before Gains and Losses on Investments							
		£ (15,666)	£ 2,932	£ 154	£ -	£ (12,580)	£ (1,267)
Gain/(Loss) on Investments on Sale	11	-	-	-	-	-	(590)
on Revaluation	11	-	(27,940)	-	-	(27,940)	19,375
Net Income/(Expenditure)		£ (15,666)	£ (25,008)	£ 154	£ -	£ (40,520)	£ 17,518
Transfers between Funds		10,000	(10,000)	-	-	-	-
Net Movements in Funds		(5,666)	(35,008)	154	-	(40,520)	17,518
Funds brought forward at 1 January 2022		10,218	295,225	32,290	-	337,733	320,215
Funds carried forward at 31 December 2022		£ 4,552	£ 260,217	£ 32,444	£ -	£ 297,213	£ 337,733
Comparative figures for 2021							
Income and Endowments from:							
Donations and Legacies	2	£ 96,381	£ -	£ 4,532	£ -		£ 100,913
Charitable Activities	3	250	-	-	-		250
Other Trading Activities	4	17,657	-	-	-		17,657
Investment Income	5	-	7,491	-	-		7,491
Other income		21,789	9,344	-	-		31,133
Total incoming resources		136,077	16,835	4,532	-		157,444
Resources expended							
Fundraising Costs	6	-	-	-	-		-
Charitable Activities	7	140,794	-	17,917	-		158,711
Total resources expended		140,794	-	17,917	-		158,711
Net Income/(Expenditure)		(4,717)	16,835	(13,385)	-		(1,267)
Transfers between funds		6,460	(21,460)	15,000	-		-
Gain/(loss) on revaluation of investments	11	-	18,785	-	-		18,785
Net Movements in Funds		1,743	14,160	1,615	-		17,518
Total funds brought forward		8,475	281,065	30,675	-		320,215
Total funds carried forward		10,218	295,225	32,290	-		337,733

Statement of Balances at 31 December 2022

	note	2022 £	2021 £
Fixed Assets			
Fixtures and Fittings	10	£ -	£ 1,026
Investments			
Equities (at Market Value)	11	260,174	288,114
		<u>£ 260,174</u>	<u>£ 289,140</u>
Current Assets			
Trading stock		£ 500	£ 500
Deposits with Church of Scotland Investors Trust		14,116	4,093
Bank Current Accounts & Cash on hand		21,715	45,928
National Savings Bond		500	500
Debtors	12	4,443	873
Transfer due from General Trustees	12	-	-
Transfer due from General Trustees Diadem	12	-	-
Income Tax Recoverable on Gift Aid	12	1,535	1,600
		<u>£ 42,809</u>	<u>£ 53,494</u>
Less:- Liabilities			
Creditors	13	(5,770)	(4,901)
Net Current Assets		<u>£ 37,039</u>	<u>£ 48,593</u>
Total Assets		<u><u>£ 297,213</u></u>	<u><u>£ 337,733</u></u>
Funds			
Restricted			
Missionaries Fund		£ 320	£ 320
Diadem Kitchen Fund		23,207	22,883
Shoebox Fund		500	500
Youth Worker Fund		634	804
Outreach		7,783	7,783
		<u>£ 32,444</u>	<u>£ 32,290</u>
Designated			
Reserve, Manse & Fabric Fund		£ 260,217	£ 295,225
		<u>£ 260,217</u>	<u>£ 295,225</u>
Unrestricted			
General Fund			
at 1 January 2022		£ 10,218	£ 8,475
Surplus (Deficit) for year		(15,666)	(4,717)
Transfer from Reserve Funds		10,000	6,460
		<u>£ 4,552</u>	<u>£ 10,218</u>
Total funds		<u><u>£ 297,213</u></u>	<u><u>£ 337,733</u></u>

The Financial Statements were approved by the Kirk Session on 27th March 2023

Session Clerk

Treasurer

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The presentation currency of the accounts is pounds sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and there are sufficient reserves to meet the reserves policy detailed on page 4, therefore the accounts are prepared on a going concern basis.

b. Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

c. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d. Heritable Properties

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and Church Halls at 190 Gorgie Road, Edinburgh (this is a B listed building), the former churches at 158 Dalry Road and 537-539 Gorgie Road (also a B listed building) and the manse at 90 Myreside Road, Edinburgh. These properties have not been included in the accounts since they are vested with the General Trustees of the Church of Scotland under control of the General Assembly of the Church of Scotland.

No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The titleholders for all properties are the General Trustees of the Church of Scotland.

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies (cont.)

e. Fixtures and Fittings

All tangible fixed assets having a cost to the charity of greater than £5,000 are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, over their estimated useful lives. These periods are:-

Fixtures and fittings – 5 years
Musical instruments – 10 years

f. Investments

All the Investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year. The congregation does not employ the services of investment managers.

g. Stock

Trading stock (food and fair trade craft products) is recorded at an estimated value at the lower of cost or selling price less costs to sell.

h. Taxation

The Church is recognised as a charity for taxation purposes, it is not registered for VAT and therefore expenditure includes irrecoverable VAT where appropriate.

i. Repairs and capitalisation policies

Expenditure on the properties is not capitalised. Expenditure is dealt with as follows:-

General Fund, the annual church and manse maintenance contracts and other minor repairs.
Fabric Fund, the cost of any repairs and fabric costs which are not of a routine nature.

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
2 Donations and Legacies						
Offerings	£ 48,491	£ -	£ -	£ -	£ 48,491	£ 73,218
Gift Aid taxation recovered	10,991	-	-	-	10,991	17,480
Legacies	5,000	-	-	-	5,000	-
Donations from Organisations	-	-	-	-	-	1,928
Other donations	4,706	-	690	-	5,396	5,975
Grants received	-	-	-	-	-	885
Donations for Diadem Kitchen	-	-	609	-	609	1,427
	<u>£ 69,188</u>	<u>£ -</u>	<u>£ 1,299</u>	<u>£ -</u>	<u>£ 70,487</u>	<u>£ 100,913</u>
3 Charitable Activities						
Weddings and Funerals	£ 70	£ -	£ -	£ -	£ 70	£ 250
	<u>£ 70</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 70</u>	<u>£ 250</u>
4 Other Trading Activities						
Sales of Goods at Saltyard	£ 49,204	£ -	£ -	£ -	£ 49,204	£ 10,647
Use of premises	27,129	-	-	-	27,129	7,010
	<u>£ 76,333</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 76,333</u>	<u>£ 17,657</u>
5 Investment Income						
Dividends received	£ -	£ 7,810	£ -	£ -	£ 7,810	£ 7,487
Deposit interest	-	23	-	-	23	4
Other bank interest	-	4	-	-	4	-
	<u>£ -</u>	<u>£ 7,837</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 7,837</u>	<u>£ 7,491</u>
6 Fundraising costs						
Free Will Offering Envelopes	£ -	£ -	£ -	£ -	£ -	£ -
7 Expended on Charitable Activities						
Ministries and Mission Allocation	£ 25,734	£ -	£ -	£ -	£ 25,734	£ 47,274
Presbytery Dues	2,187	-	-	-	2,187	1,513
	<u>27,921</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,921</u>	<u>48,787</u>
Minister's expenses	339	-	-	-	339	1,868
Locum salary costs and pulpit supply	8,733	-	-	-	8,733	5,430
Other salary costs (note 8)	70,127	-	-	-	70,127	67,793
Fabric repairs and maintenance	11,261	12,048	-	-	23,309	7,763
Insurance	9,070	-	-	-	9,070	8,886
Heat and light	13,691	-	-	-	13,691	4,394
Water rates	859	-	-	-	859	2,882
Office expenses (inc Printing)	2,461	-	-	-	2,461	3,423
Worship, Outreach and Training	1,103	-	-	-	1,103	774
Youth Work	-	-	860	-	860	260
Charitable donations (note 12)	600	-	-	-	600	600
Cost of goods sold at Saltyard	12,631	-	-	-	12,631	2,393
Gifts	339	-	-	-	339	250
Independent Examiner	1,000	-	-	-	1,000	1,000
Others	971	-	285	-	1,256	1,181
Depreciation	1,026	-	-	-	1,026	1,027
	<u>£ 162,132</u>	<u>£ 12,048</u>	<u>£ 1,145</u>	<u>£ -</u>	<u>£ 175,325</u>	<u>£ 158,711</u>

In 2021 the Youth Worker's salary was paid from restricted funds.

The comparative figures for notes 2 to 7 in respect of the year ended 31st December appear on the next page.

Comparative figures for notes 2 to 7 in respect of the year ended 31st December 2021

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total 2021
2 Donations and Legacies					
Offerings	£ 73,218	£ -	£ -	£ -	£ 73,218
Gift Aid taxation recovered	17,480	-	-	-	17,480
Legacies	-	-	-	-	-
Donations from Organisations	1,928	-	-	-	1,928
Other donations	2,870	-	3,105	-	5,975
Grants received	885	-	-	-	885
Donations for Diadem Kitchen	-	-	1,427	-	1,427
	<u>£ 96,381</u>	<u>£ -</u>	<u>£ 4,532</u>	<u>£ -</u>	<u>£ 100,913</u>
3 Charitable Activities					
Weddings and Funerals	£ 250	£ -	£ -	£ -	£ 250
	<u>£ 250</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 250</u>
4 Other Trading Activities					
Sales of Goods at Saltyard	£ 10,647	£ -	£ -	£ -	£ 10,647
Use of premises	7,010	-	-	-	7,010
	<u>£ 17,657</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 17,657</u>
5 Investment income					
Dividends received	£ -	£ 7,487	£ -	£ -	£ 7,487
Deposit interest	-	4	-	-	4
Other bank interest	-	-	-	-	-
	<u>£ -</u>	<u>£ 7,491</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 7,491</u>
6 Fundraising costs					
Free Will Offering Envelopes	£ -	£ -	£ -	£ -	£ -
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
7 Expended on Charitable Activities					
Ministries and Mission Allocation	£ 47,274	£ -	£ -	£ -	£ 47,274
Presbytery Dues	1,513	-	-	-	1,513
	<u>48,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,787</u>
Minister's expenses	1,868	-	-	-	1,868
Locum salary costs and pulpit supply	5,430	-	-	-	5,430
Other salary costs (note 8)	50,136	-	17,657	-	67,793
Fabric repairs and maintenance	7,763	-	-	-	7,763
Insurance	8,886	-	-	-	8,886
Heat and light	4,394	-	-	-	4,394
Water rates	2,882	-	-	-	2,882
Office expenses (inc Printing)	3,423	-	-	-	3,423
Worship, Outreach and Training	774	-	-	-	774
Youth Work	-	-	260	-	260
Charitable donations (note 12)	600	-	-	-	600
Cost of goods sold at Saltyard	2,393	-	-	-	2,393
Gifts	250	-	-	-	250
Independent Examiner	1,000	-	-	-	1,000
Others	1,181	-	-	-	1,181
Depreciation	1,027	-	-	-	1,027
	<u>£ 140,794</u>	<u>£ -</u>	<u>£ 17,917</u>	<u>£ -</u>	<u>£ 158,711</u>

In 2021 the Youth Worker's salary was paid from restricted funds.

Notes to the financial statements for the year ended 31 December 2022 cont'd

	2022	2021
	£	£
8 Staff costs and numbers		
Staff Salaries	68,257	65,454
Musicians	-	-
Pension costs	1,870	1,781
Social security costs	-	558
Training and Interview exp	-	-
Total	70,127	67,793

The average number of employees during the year, calculated on a head count was

	Number	Number
Administrator and premises maintenance	2	2
Saltyard (Church Centre) Staff	2	2
Ministerial/Worship Staff	-	-
Youth Worker	1	1
	5	5

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends, national insurance, pension, housing and loan funds. Ministers' stipends are paid in accordance with the national stipend scale related to years of service. For the year under review stipends ranged between £28,700 and £35,269 (in the 5th and subsequent years). For the previous year stipends ranged between £28,137 and £34,577 (in the 5th and subsequent years).

9 Trustee Remuneration and Related Party Transactions

During the year no trustees received any remuneration from the congregation.

The amount donated to the congregation by Trustees was £20,430 in 2022 and £33,827 in 2021.

10 Fixed Assets

	Piano	Kitchen Equipm't	Total
At Cost			
As at 1st January 2022	10,265	16,483	26,748
Additions during year	-	-	-
As at 31st December 2022	10,265	16,483	26,748
Depreciation			
As at 1st January 2022	9,239	16,483	25,722
Charge for year	1,026	-	1,026
As at 31st December 2022	10,265	16,483	26,748
Book Value			
As at 31st December 2022	-	-	-
As at 31st December 2021	1,026	-	1,026
Period of depreciation (straight line method)	10 years	5 years	

Notes to the financial statements for the year ended 31 December 2022 cont'd

11 Investments	2022	2021
	£	£
Market value at 1 January 2022	288,114	331,145
Investments (realised)	-	(61,816)
Realised gain/(loss) on sale	-	(590)
Unrealised gain/(loss) in year	(27,940)	19,375
Market value at 31 December 2022	<u>260,174</u>	<u>288,114</u>
Equities at cost	52,737	52,737
Investors Trust Investments at original cost	31,188	31,188
Investments at cost	<u>83,925</u>	<u>83,925</u>

12 Debtors	£	£
Listed Places of Worship Grant Scheme	72	72
Hall Lets and Donations receivable	3,170	-
Prepaid charges	801	801
Income Tax Recoverable on Gift Aid	1,535	1,600
	<u>5,578</u>	<u>2,473</u>

13 Creditors	£	£
Trade Creditors	1,447	227
Accruals	2,600	2,000
Church of Scotland (locum's salary)	-	938
HMRC and Pension Creditor	1,723	1,736
	<u>5,770</u>	<u>4,901</u>

14 Analysis of Net Assets amongst Funds

2022	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Investments	-	260,174	-	260,174
Current Assets	4,552	5,813	32,444	42,809
Current Liabilities	-	(5,770)	-	(5,770)
	<u>4,552</u>	<u>260,217</u>	<u>32,444</u>	<u>297,213</u>

2021	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	1,026	-	-	1,026
Investments	-	288,114	-	288,114
Current Assets	9,192	12,012	32,290	53,494
Current Liabilities	-	(4,901)	-	(4,901)
	<u>10,218</u>	<u>295,225</u>	<u>32,290</u>	<u>337,733</u>

Notes to the financial statements for the year ended 31 December 2022 cont'd

15 Charitable Donations

	£	£
Donations made		
Wycliffe Bible Translators (SC 039140)	600	600
	<u>600</u>	<u>600</u>
Net donations to charities	<u>600</u>	<u>600</u>

16 Volunteers

In common with all congregations of the Church of Scotland this congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied, and much of the activity would be unable to continue were it not for the commitment shown.

Notes to the financial statements for the year ended 31 December 2022 cont'd

17 Movements in Funds	at 1.1.2022	Incoming Resources	Outgoing Resources	Transfers	Revaluation gains (losses)	at 31.12.2022
Restricted funds						
Missionaries Fund	£ 320	£ -	£ -	£ -	£ -	£ 320
Youth Work Fund	804	690	(860)	-	-	634
Outreach Fund	7,783	-	-	-	-	7,783
Shoebox Fund	500	-	-	-	-	500
Diadem Kitchen Fund	22,883	609	(285)	-	-	23,207
	<u>32,290</u>	<u>1,299</u>	<u>(1,145)</u>	<u>-</u>	<u>-</u>	<u>32,444</u>
Unrestricted funds						
Designated						
Fabric and Reserve Fund	295,225	14,980	(12,048)	(10,000)	(27,940)	260,217
Undesignated						
General	10,218	146,466	(162,132)	10,000	-	4,552
	<u>305,443</u>	<u>161,446</u>	<u>(174,180)</u>	<u>-</u>	<u>(27,940)</u>	<u>264,769</u>
Totals	<u>337,733</u>	<u>162,745</u>	<u>(175,325)</u>	<u>-</u>	<u>(27,940)</u>	<u>297,213</u>
Comparative figures for 2021						
	1.1.2021	Incoming Resources	Outgoing Resources	Transfers	Revaluation gains (losses)	at 31.12.2021
Restricted funds						
Missionaries Fund	£ 320	£ -	£ -	£ -	£ -	£ 320
Youth Work Fund	616	3,105	(17,917)	15,000	-	804
Outreach Fund	7,783	-	-	-	-	7,783
Shoebox Fund	500	-	-	-	-	500
Diadem Kitchen Fund	21,456	1,427	-	-	-	22,883
	<u>30,675</u>	<u>4,532</u>	<u>(17,917)</u>	<u>15,000</u>	<u>-</u>	<u>32,290</u>
Unrestricted funds						
Designated						
Fabric and Reserve Fund	281,065	16,835	-	(21,460)	18,785	295,225
Undesignated						
General	8,475	136,077	(140,794)	6,460	-	10,218
	<u>289,540</u>	<u>152,912</u>	<u>(140,794)</u>	<u>(15,000)</u>	<u>18,785</u>	<u>305,443</u>
Totals	<u>320,215</u>	<u>157,444</u>	<u>(158,711)</u>	<u>-</u>	<u>18,785</u>	<u>337,733</u>

Notes

Missionary Fund	This fund is available to support missionaries associated with the congregation who are serving in the mission field.
Diadem Kitchen Fund	This fund represents donations received for the purpose of upgrading the Kitchen at the Diadem building for feeding Homeless People.
Shoebox Fund	This fund represents donations received for the purpose of filling shoeboxes and sending them to children in need through Samaritan's Purse
Youth Worker Fund	This fund is available to support the cost of appointing a youth worker and related staff costs.
Outreach Fund	This fund represents the unspent element of the part of a legacy designated as available for outreach work.

GORGIE DALRY STENHOUSE CHURCH OF SCOTLAND, EDINBURGH

FUNDS HELD BY THE GENERAL TRUSTEES

As at 31st December 2022

		Book Value	Market Value
Account 550100482	Capital	51,298	78,474
Account 500100481	Revenue	7,891	7,891
Account 850100481	Sale of Former Manses (invested)	223,632	246,601
		<u>282,821</u>	<u>332,966</u>
Capital Account			
	Balance at 1st January 2022	51,298	84,589
	Balance at 31st December 2022	<u>51,298</u>	<u>78,474</u>
Revenue Account			
			2021
	<u>Income</u>		
	Interest received	23	1
	Dividends received	7,615	7,793
		<u>7,638</u>	<u>7,794</u>
	<u>Expenditure</u>		
	Reimbursed Fabric Expenses	7,143	-
	General Trustees Admin. Expenses	398	-
		<u>7,541</u>	
	Surplus of income against expenditure	97	7,794
	Balance at 1st January 2022	7,794	-
	Balance at 31st December 2022	<u>7,891</u>	<u>7,794</u>
Sale of former Manses			
	Balance at 1st January 2022	223,632	279,244
	Balance at 31st December 2022	<u>223,632</u>	<u>246,601</u>
Properties vested with the General Trustees or under Assembly Control			
	Church buildings		
	158 Dalry Road, Edinburgh		
	190-192 Gorgie Road, Edinburgh		
	537-539 Gorgie Road, Edinburgh		
	Manse		
	90 Myreside Road, Edinburgh		

The General Trustees reimburse fabric costs, covering repairs on church buildings, council tax on the manse, heating and lighting costs and insurance premiums on church buildings. These costs are normally recovered in arrears. Last year the income of £9,144 was also recovered in advance in order to reduce the outstanding balance due for the Ministries and Mission requirement.

Edinburgh: Gorgie Dalry Stenhouse Church of Scotland
Statement of Financial Activities for the year ended 31 December 2022

	General Fund	Saltyard	Fabric & Reserves	Youth Work	Outreach Work	Other R'strict'd	Total 2022	Total 2021
Incoming Resources								
Donations and Legacies	66,799	2,389	-	690	-	609	70,487	100,913
Charitable Activities	70	-	-	-	-	-	70	250
Other Trading Activities	23,464	52,869	-	-	-	-	76,333	17,657
Investment income	-	-	7,837	-	-	-	7,837	7,491
Other Income	875	-	7,143	-	-	-	8,018	31,133
Total	91,208	55,258	14,980	690	-	609	162,745	157,444
Resources Expended								
Charitable Activities	109,541	52,591	12,048.00	860	-	285.00	175,325	158,711
Cost of generating funds	-	-	-	-	-	-	-	-
Total	109,541	52,591	12,048.00	860	-	285.00	175,325	158,711
Net before transfers	(18,333)	2,667	2,932	(170)	-	324	(12,580)	(1,267)
Transfers								
Gain/(loss) on investments	-	-	(27,940)	-	-	-	(27,940)	18,785
Net movements in funds	(18,333)	2,667	(25,008)	(170)	-	324	(40,520)	17,518
Donations and Legacies								
Offerings	48,491	-	-	-	-	-	48,491	73,218
Gift Aid taxation recovered	10,991	-	-	-	-	-	10,991	17,480
Legacies	5,000	-	-	-	-	-	5,000	-
Contributions from Organisations	-	-	-	-	-	-	-	1,928
Other donations	15	2,389	-	690	-	-	3,094	4,322
Special fundraising	2,302	-	-	-	-	-	2,302	1,653
Grant received	-	-	-	-	-	-	-	885
Donations for Diadem	-	-	-	-	-	609	609	1,427
	66,799	2,389	-	690	-	609	70,487	100,913
Charitable Activities								
Weddings and Funerals	70	-	-	-	-	-	70	250
	70	-	-	-	-	-	70	250
Other Trading Activities								
Saltyard Sales	-	49,204	-	-	-	-	49,204	10,647
Use of premises	23,464	3,665	-	-	-	-	27,129	7,010
	23,464	52,869	-	-	-	-	76,333	17,657
Investment income								
Dividends received	-	-	7,810	-	-	-	7,810	7,487
Deposit interest	-	-	23	-	-	-	23	4
Other bank interest	-	-	4	-	-	-	4	-
	-	-	7,837	-	-	-	7,837	7,491
Other Income								
Job Retention Scheme	-	-	-	-	-	-	-	21,789
Transfer from General Trustees	-	-	7,143	-	-	-	7,143	9,144
Miscellaneous income	875	-	-	-	-	-	875	-
Sale of equipment	-	-	-	-	-	-	-	200
Listed Places of Worship Grant Scheme	-	-	-	-	-	-	-	-
	875	-	7,143	-	-	-	8,018	31,133
Total Incoming Resources	91,208	55,258	14,980	690	-	609	162,745	157,444

Edinburgh: Gorgie Dalry Stenhouse Church of Scotland
Statement of Financial Activities for the year ended 31 December 2022

Cont

	General Fund	Sallyard	Fabric & Reserves	Youth Work	Outreach Work	Other R'strict'd	Total 2022	Total 2021
Analysis of Resources Expended								
Ministries and Mission Allocation	25,734	-	-	-	-	-	25,734	47,274
Presbytery Dues	2,187	-	-	-	-	-	2,187	1,513
	27,921	-	-	-	-	-	27,921	48,787
Minister's expenses	339	-	-	-	-	-	339	1,868
Pulpit supply and Locum Salary	8,733	-	-	-	-	-	8,733	5,430
Other salary costs (note 8)	40,118	30,009	-	-	-	-	70,127	67,793
Fabric repairs and maintenance	5,240	5,021	12,048	-	-	-	23,309	7,763
Diadem Building	-	-	-	-	-	-	-	-
Insurance	9,070	-	-	-	-	-	9,070	8,886
Heat and light	10,311	3,380	-	-	-	-	13,691	4,394
Office expenses (inc Phone & Printing)	2,435	26	-	-	-	-	2,461	3,423
Worship and Outreach	1,103	-	-	-	-	-	1,103	774
Youth Work	-	-	-	860	-	-	860	260
Charitable donations (note 12)	600	-	-	-	-	-	600	600
Cost of goods sold at Sallyard	-	12,631	-	-	-	-	12,631	2,393
Gifts to Volunteers	-	339	-	-	-	-	339	250
Mrs Maxwell (Retired in int of Union)	-	-	-	-	-	-	-	-
Water rates	270	589	-	-	-	-	859	2,882
Independent Examiner	1,000	-	-	-	-	-	1,000	1,000
Others	375	596	-	-	-	285	1,256	1,181
Depreciation	1,026	-	-	-	-	-	1,026	1,027
	109,541	52,591	12,048	860	-	285	175,325	158,711
Fundraising costs								
Free Will Offering Envelopes	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Income	91,208	55,258	14,980	690	-	609	162,745	157,444
Expenditure (6 and 7)	109,541	52,591	12,048	860	-	285	175,325	158,711
Surplus (Deficit)	(18,333)	2,667	2,932	(170)	-	324	(12,580)	(1,267)
Transfers	12,667	(2,667)	(10,000)	-	-	-	-	-
Opening Bal (Book Value)	10,218	-	90,212	804	7,783	23,704	133,988	
Closing Bal (Book Value)	4,552	-	83,144	634	7,783	24,028	120,141	
Surplus on revaluing Investments			177,073				177,073	
			260,217				297,214	