

**THE PATCHWORK 2 – 5 NURSERY**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**CHARITY NO: SC009128**

**THE PATCHWORK 2 – 5 NURSERY**  
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**THE PATCHWORK 2 – 5 NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Charity Name** Patchwork 2 – 5 Nursery

**Registered Charity Number** SC009128

**Charity's Principal Address** Edward Street Community Centre  
Edward Street  
Dunoon  
Argyll  
PA23 7PH

**Charity Trustees:**

**Structure, Governance and Management**

Patchwork 2 – 5 Nursery is a charitable unincorporated association and our purposes and administration arrangements are set out in our constitution.

All of the Charity's Trustees are appointed or reappointed by our members at our Annual General Meeting which is generally held in November each year.

**Objectives and Activities**

Our purposes, as recorded in our constitution, are to provide early learning and childcare for children aged 2 to 5 years from Dunoon and its surrounding area. These activities support parents and carers to take up employment, training and respite opportunities.

**Achievements and Performance**

Academically another successful year for the nursery. The nursery has continued with the delivery of its service in accordance with 'Curriculum for Excellence and the pre-Birth to Three Positive Outcomes for Scotland's Children and Families'. The nursery has been full to capacity since August 2021 and will continue to be so for the year ahead we have had a change of staff in the past year, but they have all settled in well and have built up good relationships with all of our children and families.

**THE PATCHWORK 2 – 5 NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Financial Review**

Financial Year 2024-2025 has proved to be a good year for the Nursery in terms of its overall performance financially.

The factors that have contributed to the Nursery's current financial standing, including:

1. Pre School Education Funding is administered by the local authority therefore we are now paid every month.
2. We have got a steady number of funded 2-year olds which provides a regular income for the nursery.

We continue with our efforts to: increase uptake of all available services; reduce our running costs; maximise fundraising.

The Management Committee are fully cognisant of the various factors which have the potential to effect the on-going viability of the Nursery and its services and continue to monitor the situation on a monthly basis.

The Nursery aims to provide a quality service at an affordable rate to families on low incomes. Accordingly our rates are very competitive when compared against similar service providers in the area, however because of this and our charitable status it does mean that our operating margins are always tight and can readily be affected by external factors, such as the general downturn in the economy.

30 November 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE PATCHWORK 2 – 5 NURSERY**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 1 to 6.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations, and
  - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

30 November 2025

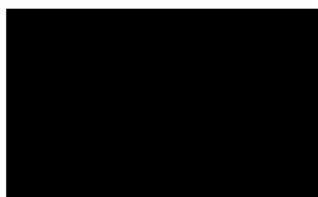
**THE PATCHWORK 2 – 5 NURSERY**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE**  
**YEAR ENDED 31 MARCH 2025**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2025 Total</u>	<u>2024 Total</u>
<b>Receipts</b>					
Grants	5	136,235	2,031	138,266	147,701
Nursery Fees		16,107	-	16,107	10,276
Receipts from Fundraising Activities		947	-	947	937
Argyll Lottery		61	-	61	104
		-----	-----	-----	-----
Total Receipts		153,350	2,031	155,381	159,018
		=====	=====	=====	=====
<b>Payments</b>					
Expenses for Fundraising Activities					-
Costs relating directly to					
Charitable Activities	6	167,681	1,882	169,563	139,751
Governance Costs		876	-	876	798
		-----	-----	-----	-----
Total Payments		168,557	1,882	170,439	140,549
		=====	=====	=====	=====
<b>Receipts/Net (Payments)</b>		(15,207)	149	(15,058)	18,469
Transfer to/(from) funds		-	-	-	-
		-----	-----	-----	-----
<b>Surplus for Year/(Deficit)</b>		(15,207)	149	(15,058)	18,469
		=====	=====	=====	=====

**THE PATCHWORK 2 – 5 NURSERY**  
**STATEMENT OF BALANCES**  
**AS AT 31 MARCH 2025**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> £	<b><u>Restricted</u></b> <b><u>Funds</u></b> £	<b><u>2025</u></b> <b><u>Total</u></b> £	<b><u>2024</u></b> <b><u>Total</u></b> £
<b><u>Bank and Cash In Hand</u></b>				
Balances as at 31 March 2024				
- Bank & Cash	83,364	-	83,364	64,895
(Deficit)/Surplus for Year	(15,207)	149	(15,058)	18,469
	-----	-----	-----	-----
Balances as at 31 March 2025				
- Bank & Cash	68,157	149	68,306	83,364
	=====	=====	=====	=====
 <b><u>Reserves</u></b>				
General Funds			68,306	83,364
Restricted Funds			-	-
			-----	-----
Total Funds			68,306	83,364
			=====	=====
 <b><u>Assets at 31 March 2025</u></b>				
<b><u>Equipment</u></b>				
Brought Forward at Cost			80,274	76,620
Added in Year			4,110	3,654
			-----	-----
Carried Forward at Cost			84,384	80,274
			=====	=====
 <b><u>Liabilities at 31 March 2025</u></b>				
			<b><u>2025</u></b> £	<b><u>2024</u></b> £
Accounts Fees			876	798
			=====	=====

Approved by the Trustees and signed on their behalf.



30 November 2025

**THE PATCHWORK 2 – 5 NURSERY**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2025**

**Principal Accounting Policies**

These Financial Accounts have been prepared on a Receipts and Payments basis.

1. **Nature and Purpose of each Fund**

The nature and purpose of each fund is outlined in the report of trustees for the year.

2. **Grants Paid**

There were no grants paid in the year.

3. **Remuneration**

There was no remuneration paid to a charity trustee or person connected with a trustee in the year.

4. **Expenses**

There were no expenses paid to a charity trustee in the year.

5. **Grant Received**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
	£	£	£	£
Pre School Education Places	124,817	-	124,817	134,264
Argyll & Bute Council Early Years	-	-	-	11,001
Argyll & Bute Council SMHSS	-	2,031	2,031	2,274
Argyll & Bute Council Outdoor Funding	-	-	-	162
Supporting Communities Fund	1,000	-	1,000	-
Running Costs Grant	7,500	-	7,500	-
ASN	2,918	-	2,918	-
	-----	-----	-----	-----
	136,235	2,031	138,266	147,701
	=====	=====	=====	=====

6. **Costs Relating to Charitable Activity**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
	£	£	£	£
Food	-	1,882	1,882	2,046
Wages & Training	146,076	-	146,076	119,675
Other Employee Costs	1,188	-	1,188	1,584
Rent & Insurance	7,592	-	7,592	4,704
Repairs & Renewals/PPE	2,890	-	2,890	5,193
Membership / Inspection Fees	1,041	-	1,041	681
Stationery & Post	1,081	-	1,081	515
Telephone	975	-	975	784
Equipment & Resources	4,110	-	4,110	3,654
Sundry Expenses	2,140	-	2,140	915
Bank Charges	4	-	4	-
First Aid Course	450	-	450	-
Website Expenses	134	-	134	-
	-----	-----	-----	-----
	167,681	1,882	169,563	139,751
	=====	=====	=====	=====