

**Largs St John's Church
linked with
Cumbrae Parish Church**



**Annual Report and Accounts
for the Year ended
31st December 2022**

Budget 2023

Congregation No: 120672

Charity No: SC 009048

Trustees Annual Report – Year ended 31st December 2022

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Locum Minister and Interim Moderator were appointed by the Presbytery of Ardrossan. The Congregational Board consists of the Kirk Session members together with individuals appointed from within the congregation. Members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management of affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. It is open to the Congregational Board in the course of a year to co-opt members of the congregation with the appropriate skills and commitment to serve on the Board until the next Stated Annual Meeting at which such persons may stand for appointment.

Organisational Structure

The Congregational Board meets six times in a year and is chaired by a board member who is elected by the board. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee as appropriate. The Kirk Session which meets eight times a year is chaired by the Interim Moderator and is responsible for spiritual affairs within the church.

The trustees present the annual report and accounts for Largs St Johns Church of Scotland for the year ended 31 December 2022.

The life and work of St Johns in 2022 has been focussed both on supporting our community and congregation as the impact of the pandemic receded, worshipping together and developing plans for the future via the Presbytery Plan.

- Rev May Bell our Locum Minister has continued to conduct services and introduced the Coffee and Chat on a Wednesday morning that has proved very successful in bringing the congregation and members of other churches in the town together.
- In March 2022, Session Clerks, Morna and Douglas Rae resigned and Allister McGregor and Jim Welsh were appointed as Clerks to the Congregational Board and Kirk Session.
- We have been able to continue to provide Sunday morning worship online as well as in person at St Johns.
- Members of St Johns have continued to serve and witness through important aspects of our church life such as the Guild, Girls Brigade and Boys Brigade.
- The Congregational Board and Kirk Session have focussed on the development of the new Presbytery Plan, and represented the congregation at all stages of the plan's progress.
- We have continued to engage with our partner Church at Katalonji, Malawi with their new minister, Rev Brown Soko.
- We have fundraised by selling hats, scarves and gloves. These funds have supported the formation of feeding stalls; bags of fertiliser; purchase of seeds and support for orphans and those affected by cyclone.

We are grateful for all those who have continued to reach out to others, serve others and show the love of Christ in our community in 2022.

Trustees Annual Report – Year ended 31st December 2022

Financial Review

The Statement of Financial Activities and the supporting notes disclose the incoming and expended resources for the year to 31st December 2022. The assets, liabilities and results of the Sunday School, the Guild and the Thursday Club have been consolidated with those of the congregation and the format of the financial statements complies with the requirements of the Statement of Recommended Practice "Accounting and Reporting for Charities"

The overall incoming resources were £110,346.50 with total expenditure being £147,154.83 resulting in a net operating deficit of £36,808.33. At the end of the year the overall value of investments had a market value £10,011.14 less than at the start of the year. Some of the investments held by the Trustees form part of the total of the Fabric and Reserve fund and some are held in the Transport Fund. The units held in the Transport Fund fell in value by £2,892.73.

At the 31st of December the Trustees had total reserves of £365,658.47 of which £3,388.60 was held in restricted funds. This leaves unrestricted reserves amounting to £362,269.87 which includes a number of funds that are designated and consequently excluded from free reserves. These designated funds amount to £184,091.64, leaving £175,285.50 as unrestricted reserves for general use.

Unrestricted Funds

Income that is considered as unrestricted income totalled £107,863.29 compared to the previous year at £139,250.21. The principle source of income is offerings and other donations which totalled this year at £80,052. This was some £4,800 less than the previous year. All other areas of income this year, are slightly better than the previous year. With our activities not curtailed as much by lockdowns and isolation we have again seen some income from Weddings and Funerals, Coffee Mornings, other charitable activities and of course Hall lets. The flat has been let for the full year and the manse was also let for eleven months of the year with the tenants moving out in November. We have enjoyed rental income totalling £15,950 this year from these two items. There have been no receipts that would be classified as extraordinary income. Investment income at £1,051 is £492 less than last year.

Expenditure across these funds this year totals £138,047.89 against the previous year at £105,191.17

The Trustees were asked at the start of the year to contribute to the Church of Scotland's central funds. The required total this year was £67,813 - reduced to £59,633 after applying a vacancy allowance. This was the final remitted total, thereby fulfilling the requirement placed upon the Trustees. Fabric repairs and maintenance have been ongoing this year and have included the day to day maintenance of the buildings and equipment, however pending the results of the local ministerial revue and Presbytery Plan no major projects have been undertaken this year. The total allocated to Fabric and Maintenance was £16,711.35 against the previous years total of £5,930.26

As already stated, the unrestricted reserves include a number of designated funds. Principal amongst these is the Designated Capital Fund and the balance of £151,593 in this fund represents the acquisition cost of the manse and Toc H Hall. It is therefore held in the form of freehold buildings.

Trustees Annual Report – Year ended 31st December 2022

Restricted Funds

The Africa fund was used this year to help the minister and congregation in Malawi. After fundraising some £532 we sent £1,360.00 To help with various projects which are underway out there.

The Youth fund, has also been dormant this year with no meetings or gatherings.

The Living Room Fund records the expenses and donations received for the operation of this outreach facility for the local populus.

The Community and Outreach fund shows the income and the payments to chosen charities from our regular Fete and Fayre held each summer and Christmas.

Investment Policy and Performance

The Trustees invest primarily in the Growth, Income and Deposit Funds of the Church of Scotland Investors Trust and thereby obtain the benefits of professional management, continuous portfolio supervision, spread of investment risk and economies of scale. The Investors Trust has an ethical investment policy and does not invest in companies substantially involved in alcohol, tobacco, gambling or armaments.

The Growth Fund is a largely equity-based fund and it is intended for long-term investment. It seeks to provide growing annual income and a long-term increase in the value of the capital. The Income Fund is primarily invested in fixed interest stocks and is intended to provide consistent high income and to protect the long-term value of capital. The Deposit Fund is intended for short-term investment and seeks to provide a competitive rate of interest while preserving nominal capital value.

An investment is also held with the M&G Equities Investment Fund for Charities (Charifund) which is designed to provide a growing annual income for charities while at the same time protecting the long-term value of capital. The Fund is invested mainly in equities and convertible stocks and provides similar fund management benefits to those outlined above.

Risk Management

The trustees have identified and have under careful consideration listed the following as the main risks facing the congregation:

- Continued uncertainty for many of the congregation with regard to pandemic infections

- The resulting potential drop in attendances and income from the above

- Ageing congregation


- Impending restructuring of the local ministry.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities and commitments. At the year end the congregation held unrestricted funds of £175,285.50 which were unallocated and therefore available for general use and taking account of the risks and uncertainties identified above, the trustees are of the view that the holding of this level of unallocated reserves is prudent.

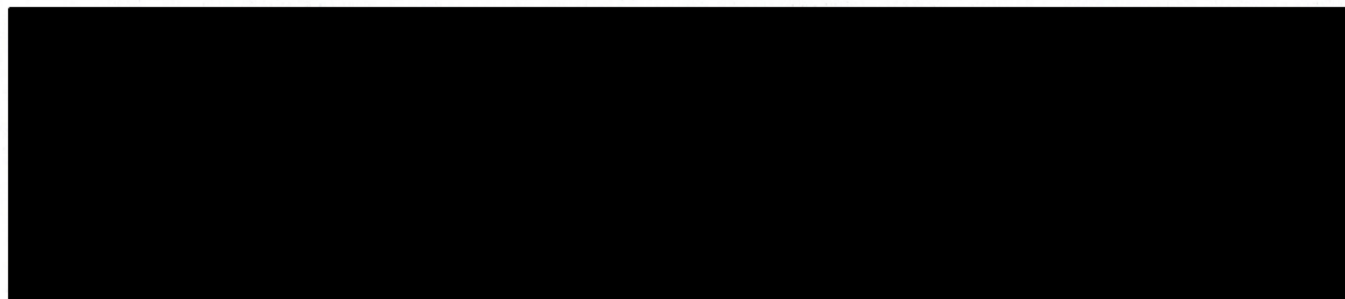
Trustees Annual Report – Year ended 31st December 2022

Reference and Administrative Information for year ending 31st December 2022

Charity Name:	Largs St John's Church of Scotland
Charity Registration Number:	Sc009048
Congregation Reference No:	120672
Contact Address:	

Trustees

Kirk Session



Congregational Board



Principal Office-bearers

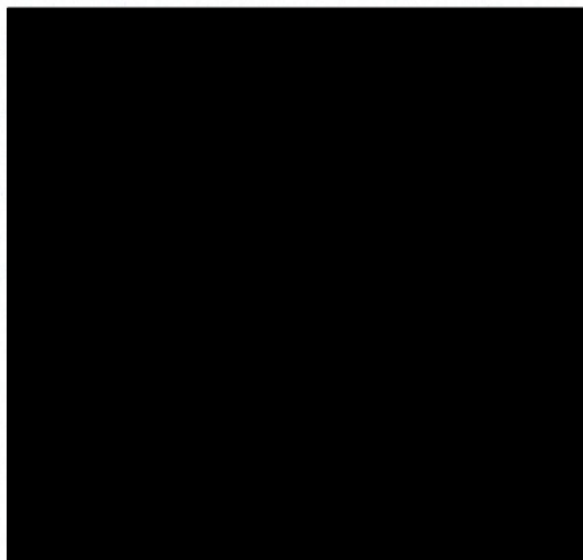
Locum Minister:

Interim Moderator:

Session Clerks:

Clerk to the Congregational Board:

Church Treasurer:



Reference and Administrative Information (cont'd)

Independent Examiner

[REDACTED]
Ellenbank
Main Street
Inverkip
PA16 0AX

Bankers
Royal Bank of Scotland,
35 – 37 Main Street
Largs
KA30 8AF

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

[REDACTED]
15TH
Dated April 2023

Trustees Annual Report — Year ended 31st December 2022

Independent Examiners Report to the Trustees of St. Johns Year Ended 31st December 2021

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 12 to 22

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

- 1 Which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the Act and Regulation 4 of the 2006 Accounts regulations (as amended), and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met,
or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: 

Professional Qualification/Professional Body: ACAMA/CIMA

Address: 

Date: 12/05/2023

Trustees Annual Report — Year ended 31st December 2022

Statement of Financial Activities

Incoming Resources

Income and endowments from:

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	2022 £	2022 £	2022	2022 £
1	80,052.83	172.21		80,225.04
Donations and legacies				
2	5,954.75	2,311.00		8,265.75
Charitable Activities				
3	20,804.00	-		20,804.00
Other trading activities				
4	1,051.71	-		1,051.71
Investments				
5	-	-		-
Other				

Total Incoming Resources

	107,863.29	2,483.21	-	110,346.50
--	------------	----------	---	------------

Expenditure on:

6	313.65	-		313.65
Raising Funds				
Charitable activities	137,374.24	9,106.94		146,481.18
Other	360.00	-		360.00

Total Expenditure

	138,047.89	9,106.94	-	147,154.83
--	------------	----------	---	------------

Net income/(expenditure)before gains and losses on investments

	(30,184.60)	(6,623.73)		(36,808.33)
--	-------------	------------	--	-------------

Net gains/(losses) on investments

	(7,118.41)	(2,892.73)		(10,011.14)
--	------------	------------	--	-------------

Net income/(expenditure)

	(37,303.01)	(9,516.46)		(46,819.47)
--	-------------	------------	--	-------------

Transfers Between Funds

	(37,303.01)	(9,516.46)		(46,819.47)
--	-------------	------------	--	-------------

Net movement in funds

--	--	--	--	--

Reconciliation of funds:

Total funds brought forward	399,572.88	12,905.06		412,477.94
-----------------------------	------------	-----------	--	------------

Total funds carried forward

	362,269.87	3,388.60	-	365,658.47
--	------------	----------	---	------------

Unrestricted Funds	2021 £	Restricted Funds	2021	Endowment Funds	2021	Total
	84,852.57	2,676.86				87,529
	2,246.23	386.00				2,632
	10,670.00	-				10,670
	1,543.01	-				1,543
	39,938.40	-				39,938.40
	139,250.21	3,062.86	-			142,313
	305.76	-				306
	104,525.41	9,304.97				113,830
	360.00	-				360
	105,191.17	9,304.97	-			114,496
	34,059.04	(6,242.11)				27,817
	26,696.61					26,697
	60,755.65	(6,242.11)				54,514
	60,755.65	(6,242.11)				54,514
	338,817.23	19,147.17				357,964
	399,572.88	12,905.06	-			412,478

Balance Sheet at 31st December 2022

2022

2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	£	£
Fixed Assets							
Tangible Fixed Assets	9	151,593.00			151,593.00		151,593
Investments	10	202,118.61			202,118.61		212,130
Total Fixed Assets		<u>353,711.61</u>	<u>0</u>	<u>0</u>	<u>353,711.61</u>		<u>363,723</u>
Current Assets							
Debtors	11	5,904.11				8,272	
Cash at bank and in hand		<u>10,797.62</u>				<u>48,136</u>	
Total Current Assets		<u>16,701.73</u>				<u>56,408</u>	
Creditors							
Falling due within one year	12	<u>4,754.87</u>				<u>7,653</u>	
Net Current Assets			<u>11,946.86</u>				<u>48,755</u>
Net Assets			<u><u>365,658.47</u></u>				<u><u>412,478</u></u>
The funds of the charity							
Endowment funds	15						
Restricted income funds		6,281.33				12,905	
Unrestricted income funds		<u>359,377.14</u>				<u>399,573</u>	
Total Funds			<u><u>365,658.47</u></u>				<u><u>412,478</u></u>

The accounts were approved by the Kirk Session and Congregational Board on 21/3/2023.
For and on behalf of the Kirk Session and Congregational Board

Session Clerk

Treasurer

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.⁸

Trustees Annual Report — Year ended 31st December 2022

Interest receivable

Interest in funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes are capitalised.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between the cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St. John's Church Largs is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total 2021
1 Donations and Legacies								
Offerings	64,519.39	-	-	64,519.39	66,576.76	-	-	66,577
Tax recovered on Gift Aid	11,246.81	7.50	-	11,254.31	13,228.40	-	-	13,228
Legacies	-	-	-	-	2,000.00	-	-	2,000
Value of donated goods	470.00	-	-	470.00	-	-	-	-
Other	3,816.63	164.71	-	3,981.34	3,047.41	2,676.86	-	5,724
	<u>80,052.83</u>	<u>172.21</u>		<u>80,225.04</u>	<u>84,852.57</u>	<u>2,676.86</u>		<u>87,529</u>
2 Income from charitable activities								
Weddings and funerals	200.00	-	-	200.00	200.00	-	-	200
Coffee mornings etc.	2,158.64	1,900.00	-	4,058.64	-	-	-	-
Concerts	-	-	-	-	-	-	-	-
Other	3,596.11	411.00	-	4,007.11	2,046.23	386.00	-	2,432
	<u>5,954.75</u>	<u>2,311.00</u>		<u>8,265.75</u>	<u>2,246.23</u>	<u>386.00</u>		<u>2,632</u>
3 Income from other trading activities								
Rent received	15,950.00	-	-	15,950.00	8,600.00	-	-	8,600
Hall Lets	4,854.00	-	-	4,854.00	2,070.00	-	-	2,070
Other	-	-	-	-	-	-	-	-
	<u>20,804.00</u>	<u>0.00</u>		<u>20,804.00</u>	<u>10,670.00</u>	<u>-</u>		<u>10,670</u>
4 Investment income								
Dividends received	1,000.56	-	-	1,000.56	1,500.32	-	-	1,500
Deposit interest	50.78	-	-	50.78	42.30	-	-	42
Bank interest	0.37	-	-	0.37	0.39	-	-	0
	<u>1,051.71</u>	<u>-</u>		<u>1,051.71</u>	<u>1,543.01</u>	<u>-</u>		<u>1,543</u>
5 Other Incoming Resources								
Receipts from general trustees	-	-	-	-	39,938.40	-	-	39,938
Grants Received	-	-	-	-	-	-	-	-
	<u>107,863.29</u>	<u>2,483.21</u>		<u>110,346.50</u>	<u>139,250.21</u>	<u>3,062.86</u>		<u>142,313</u>
Total Incoming Resources								

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

6 Analysis of Expenditure

Costs of Generating Funds

Offering Envelopes

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
313.65	-	313.65
313.65	-	313.65

Charitable Activities

Ministries and Mission Allocation

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
59,633.00	-	59,633.00

Presbytery Dues

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
2,781.00	-	2,781.00

Minister's Expenses

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
1,744.39	-	1,744.39

Pulpit Supply

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
240.00	-	240.00

Organ Supply

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
-	-	0.00

Salary Costs & Cleaner

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
17,297.16	-	17,297.16

Fabric Repairs & Maintenance

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
16,711.35	-	16,711.35

Council Tax & Insurance

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
5,433.54	-	5,433.54

Other Buildings Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
19,256.42	928.07	20,184.49

Organ & Music

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
224.00	-	224.00

Donations to Other Organisations

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
6,337.88	3,260.00	9,597.88

Professional Fees

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
-	-	-

Grants to Organisations

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
500.00	-	500.00

Printing, Stationery, Photocopying

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
1,375.19	-	1,375.19

Publicity and Advertising

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
22.00	23.00	45.00

New Equipment

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
-	-	0.00

Hire of Transport

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
-	-	-

Other expenses

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
5,818.31	4,895.87	10,714.18

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
137,374.24	9,106.94	146,481.18

Independent Examiner s Fee

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Other expenses

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Independent Examiner s Fee

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
360.00	-	360.00

Governance Costs

Unrestricted Funds	Restricted Funds	Total
2022	2022	2022
36		

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

	2022 £	2021 £
7 Staff costs and numbers		
Salaries and wages	11,337	10,225
Social security costs	12	12
Total	<u>11,349</u>	<u>10,237</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022	2021
Music staff	1	1
Premises maintenance	1	1
	<u>2</u>	<u>2</u>

No employee had employee benefits in excess of £50,000 (2021 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

8 Trustee Remuneration and Related Party Transactions

During the year 4 trustees received reimbursement of expenses incurred totalling £4,333.49

In addition,

Largs Printing Company, whose proprietors are members of the Kirk Session received £2,852.70 for the provision of printing services during the year.

During the year a total of £17,328.00 was donated to the congregation by trustees.

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

9 Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1st January 2022	<u>151,593</u>	<u>-</u>	<u>151,593</u>
At 31st December 2022	<u>151,593</u>	<u>-</u>	<u>151,593</u>
Accumulated Depreciation			
At 1st January 2022	-	-	-
Charge for Year	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value at 31st December 2022	<u>151,593</u>	<u>-</u>	<u>151,593</u>
Net Book Value at 31st December 2021	<u>151,593</u>	<u>-</u>	<u>151,593</u>
	Freehold Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1st January 2021	<u>151,593</u>	<u>-</u>	<u>151,593</u>
At 31st December 2021	<u>151,593</u>	<u>-</u>	<u>151,593</u>
Accumulated Depreciation			
At 1st January 2021	-	-	-
Charge for Year	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value at 31st December 2021	<u>151,593</u>	<u>-</u>	<u>151,593</u>
Net Book Value at 31st December 2020	<u>151,593</u>	<u>-</u>	<u>151,593</u>

**Notes forming part of the financial statements
for the year ended 31 December 2022**

10 Investments

	2022	2021
	£	£
Market value at 31 December 2021	212,130	185,433
Sold during year		
Unrealised gain / (loss) on investments	(10,011)	26,697
Market value at 31 December 2022	<u>202,119</u>	<u>212,130</u>
Investments at cost	<u>61,838</u>	<u>61,838</u>

The following investments are held:

	No. of Units
M&G Investments - Charifund Accumulation Units	454
Church of Scotland Investors Trust - Growth Fund	9,096
Church of Scotland Investors Trust - Income Fund	2,044

11 Debtors

	2022	2021
	£	£
Gift Aid Tax Refund Due	0	3,457
Other	5,904	4,815
	<u>5,904</u>	<u>8,272</u>

12 Creditors

	2022	2021
	£	£
Accruals	<u>4,755</u>	<u>7,653</u>

Notes forming part of the financial statements
for the year ended 31 December 2022

13 Analysis of Net Assets Among Funds

	2022	General	Designated	Restricted	Endowment	Total
		£	£	£	£	£
Fixed Assets			151,593.00			151,593.00
Investments		186,208.57	15,910.04			202,118.61
Current Assets		(6,168.20)	16,588.60	6,281.33		16,701.73
Current Liabilities		(4,754.87)				(4,754.87)
Net Assets at 31 December 2022		175,285.50	184,091.64	6,281.33	-	365,658.47

	2021	General	Designated	Restricted	Endowment	Total
		£	£	£	£	£
Fixed Assets			151,593.00			151,593.00
Investments		193,326.98	18,802.77			212,129.75
Current Assets		27,777.41	15,725.26	12,905.06		56,407.73
Current Liabilities		(7,652.54)				(7,652.54)
Net Assets at 31 December 2021		213,451.85	186,121.03	12,905.06	-	412,477.94

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

15 Movements in Funds

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Endowment funds					
Restricted funds					
Africa Fund	1,699.52	532.50	(1,360.00)	-	872.02
DMH Fund	0.00	-	-	-	0.00
Youth Organisation Fund	7,415.96	-	-	-	7,415.96
The Living Room Fund	3,789.58	50.71	(5,846.94)	-	(2,006.65)
Community Outreach	-	1,900.00	(1,900.00)	-	-
	12,905.06	2,483.21	(9,106.94)	-	6,281.33
Unrestricted funds					
General Fund	-	96,109.44	(121,771.77)	25,662.33	-
Fabric & Reserve Fund	213,451.85	2,158.64	(14,662.66)	(25,662.33)	175,285.50
Designated Benevolent Fund	181.45	-	(187.02)	-	(5.57)
Designated Flower Fund	457.39	-	-	-	457.39
Designated Choir Music Fund	323.26	-	-	-	323.26
Designated Transport Fund	19,110.34	-	(2,892.73)	-	16,217.61
Designated Services Recording Fund	1,185.61	-	-	-	1,185.61
Designated Tea Fund	7,107.54	1,480.00	-	-	8,587.54
Designated Pastoral care Fund	1,041.68	-	(50.39)	-	991.29
Designated Capital Fund	151,593.00	-	-	-	151,593.00
Sunday School & Freeway Fund	1,855.60	589.38	(180.00)	-	2,264.98
The Guild Fund	3,203.19	7,525.83	(8,252.49)	-	2,476.53
Thursday Club Fund	61.97	-	(61.97)	-	(0.00)
	399,572.88	107,863.29	(148,059.03)	-	359,377.14
Total funds	412,477.94	110,346.50	(157,165.97)	-	365,658.47

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2021 £
Endowment funds					
Restricted funds					
Africa Fund	1,313.52	386.00	-	-	1,699.52
DMH Fund	0.00	-	-	-	0.00
Youth Organisation Fund	7,425.96	-	(10.00)	-	7,415.96
Living Room Fund	10,407.69	2,676.86	(9,294.97)	-	3,789.58
Community Outreach	-	-	-	-	-
	19,147.17	3,062.86	(9,304.97)	-	12,905.06
Unrestricted funds					
General Fund	-	90,784.70	(100,920.51)	10,135.81	-
Fabric & Reserve Fund	154,720.51	69,007.54	(140.39)	(10,135.81)	213,451.85
Designated Benevolent Fund	51.45	130.00	-	-	181.45
Designated Flower Fund	417.39	40.00	-	-	457.39
Designated Choir Music Fund	323.26	-	-	-	323.26
Designated Transport Fund	19,456.87	-	(346.53)	-	19,110.34
Designated Services Recording Fund	1,185.61	-	-	-	1,185.61
Designated Tea Fund	6,777.54	330.00	-	-	7,107.54
Designated Pastoral care Fund	1,132.34	-	(90.66)	-	1,041.68
Designated Capital Fund	151,593.00	-	-	-	151,593.00
Sunday School & Freeway Fund	2,033.88	1.72	(180.00)	-	1,855.60
The Guild Fund	874.41	5,999.39	(3,670.61)	-	3,203.19
Thursday Club Fund	250.97	-	(189.00)	-	61.97
	338,817.23	166,293.35	(105,537.70)	-	399,572.88
Total funds	357,964.40	169,356.21	(114,842.67)	-	412,477.94

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

Purposes of Restricted Funds

Africa Fund: This is a fund to provide support for ongoing partnership projects in Africa, principally Malawi and Ghana.

Restoration Fund: This fund has been set up to record income and expenditure related to the refurbishment of the Dunn Memorial Hall.

Community Outreach Fund: This fund is used to account for specific fundraising events to assist other charitable organisations

Youth Organisation Fund: has been set up from a legacy received with instructions to use it for the benefit of youth organisations affiliated to St. John's

The Living Room Fund: has been set up to account for the donations, grants and costs associated in the running of this project.

Purposes of Unrestricted Funds

General Fund: This fund is used to account for the day to day operations of the Church.

Fabric & Reserve Fund: This is available to fund extraordinary expenditure.

Benevolent Fund: The Trustees have set aside funds for use by the minister in relieving hardship and providing support in cases of need.

Flower Fund: The Trustees have set aside funds for the purchase of flowers to provide floral decorations at church services and to provide comfort and support where required.

Choir Music Fund: The Trustees have set aside funds for the purchase of music resources for use in worship.

Transport Fund: The Trustees have set aside funds to enable transport to be provided for attendance at church services and other related activities.

Services Recording Fund: The Trustees have set aside funds for the purchase of equipment to provide recordings of church services for the housebound.

Tea Fund: The Trustees have set aside funds for the refitting, redesigning of the kitchen.

Pastoral Care Fund: The Trustees have set aside funds for the use of the pastoral care team where costs of transport need to be met.

Capital Fund: The Trustees have set aside those funds that are held in the form of heritable property.

Sunday School Fund: This is a fund for use by the Sunday School.

The Guild Fund: This is a fund for use by the Guild.

The Thursday Club Fund: This is a fund for use by the Thursday Club.


16 Collections for Third Parties

	2022 £	2021 £
Food Bank		100
Ukraine	568	
Salvation Army	600	600
	<u>1168</u>	<u>700</u>

Trustees Annual Report — Year ended 31st December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

17 General Fund

	£	£
Income		
WFO Scheme (non Gift Aided)		7,978.50
Gift Aid 46,785.30 		
Tax recovered on Gift Aid Donations		11,246.81
Ordinary Offerings (Open Plate)		2,547.05
Other Offerings, Donations		5,033.45
Contributions from Congregational Organisations		470.00
Weddings and Funerals		200.00
Income from Investments		1,000.56
Income from Deposits and Current Accounts		43.77
Flat & ManseRent		15,950.00
Contributions to Costs for Use of Premises from Community and Outside Agencies		4,854.00
		<u>96,109.44</u>
Expenditure		
Ministries and Mission Allocation	59,633.00	
	<u>59,633.00</u>	
Presbytery Dues	1,455.00	
Locum Salary	6,307.76	
Minister's Travelling Expenses	1,702.69	
Minister's Telephone and Other Expenses	41.70	
Pulpit Supply	240.00	
Church Officer	56.30	
Organist	4,973.10	
Cleaner / Officer	5,960.00	
Fabric Repairs and Maintenance	9,167.10	
Organ and Piano Maintenance	224.00	
Heating and Lighting	19,256.42	
Council Tax, Rates and Insurance	5,433.54	
Church Telephone and Postages	1,313.99	
Printing, Stationery, Photocopying	1,324.80	
Life and Work (net cost)	159.00	
Church Magazine (net cost)	1,542.50	
Publicity and Advertising	22.00	
Grants to Congregational Organisations	500.00	
Cleaning Materials and Laundry	29.95	
New Equipment	0.00	
Copyright Licence	0.00	
Miscellaneous Expenses	<u>2,428.92</u>	
		121,771.77
Deficit for Year		<u><u>£ (25,662.33)</u></u>

LARGES ST JOHN'S CHURCH OF SCOTLAND (SC009048)
2023 GENERAL FUND BUDGET

Actual	Budget
2022	2023
£	£
National Ministry and Mission & Wider Work	
59,633 Ministries and Mission Allocation	45,258
Less : Vacancy Allowance	45,258
<u>59,633</u>	
Local Mission Work (4%)	
1,455 Presbytery Dues	1,500
<u>61,088</u>	<u>46,758</u>
Local Staffing Costs	
6,308 Locum Salary	
1,703 Travelling & Other Expenses	<u>2,500</u>
42 Manse Telephone	228
240 Pulpit Supply	
<i>Other Salaries, National Insurance & Pensions:-</i>	
56 Church Officer	
5,960 Cleaner	5,000
4,973 Organist (incl. organ supply)	<u>7,500</u>
<u>19,282</u>	<u>15,228</u>
Buildings Costs	
9,167 Fabric Repairs and Maintenance	10,000
224 Organ and Piano Maintenance	350
19,256 Heating and Lighting	20,000
5,433 Council Tax, Rates and Insurance	<u>5,500</u>
<u>34,080</u>	<u>35,850</u>

Other Local Costs

1,314	Church Telephone and Postages	1,000
1,325	Printing, Stationery, Photocopying	1,800
159	Life & Work (net cost)	150
1,543	Church Magazine (net cost)	1,500
22	Publicity and Advertising	
500	Grants to Congregational Organisations	
30	Cleaning Materials and Laundry	500
0	New Equipment	
803	Copyright Licence	750
1,626	Miscellaneous Expenses	1,500
7,322		7,200
121,772	Total Ordinary General Expenses	105,036

Less : Ordinary General Income

470	Contributions from Congregational Organisations	500
200	Weddings and funerals	200
1,001	Income from Investments	800
44	Income from Deposits and Current Accounts	30
15950	Rental Income - Flat	12,900
4,854	Contributions from Outside Bodies	5,000
22,519		19,430
99,253	Net Ordinary General Expenditure	85,606

Less : Offerings in 2022

7,979	WFO Scheme (Non Gift Aided)	7,979
46,785	Gift Aid Donations	46,785
11,247	Tax Recovered on Gift Aid Donations	11,247
2,547	Ordinary Offerings (Open Plate)	2,547
5,033	Other Offerings & Donations	5,033
73,591		73,591
(25,662)	(Deficit) / Surplus for Year	-12,015



**Annual Report and Accounts
for the Year ended 31st December 2022**