

The Church of Scotland



COLLACE CHURCH OF SCOTLAND
TRUSTEES' REPORT
and
ACCOUNTS
2025

Scottish Charity Number: SC 009031

Congregation Number: 281648

COLLACE CHURCH OF SCOTLAND

Reference and Administrative Information

Charity Name:	Collace Parish Church
Charity Registration Number:	SC 009031
Congregation Reference Number:	281648
Contact Address:	10, Mercat Green Kinrossie Perth Perthshire PH2 6HT

Trustees

Kirk Session

Mrs. Marion Bickerstaffe
Mrs. Susan Gray
Miss Elizabeth Miller
Mr. Andrew Penny
Mrs. Christina Penny (retired February, 2025)
Mrs. Florence Proctor

Congregational Board

Mr. Kevin Bickerstaffe
Mrs. Jacquie Clow
Mr. Robert McGowan
Mr. Kenneth Miller
Mrs. Jeanie Patterson

Minister:

Rev. Jim Stewart, Interim Moderator

Principal Office-bearers

Session Clerk:	Mr Andrew Penny
Clerk to the Board:	Miss Elizabeth Miller
Church Treasurer:	Mrs. Florence Proctor
Gift Aid Co-ordinator:	Mrs. Florence Proctor

Independent Examiner

Dr. C. Burnett Lunan
Little Newhall
Kinrossie
PERTH PH2 6HP

Bankers

Bank of Scotland, 51 High Street, Blairgowrie, Perthshire PH10 6DA

COLLACE CHURCH OF SCOTLAND

Trustees' Annual Report Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years, after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

Collace Church is linked with Cargill-Burrelton Church.

The Congregational Board of Collace Church is chaired by the minister or an elected Board member and meets 3 or 4 times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session, which meets 3 times a year, is responsible for spiritual affairs within the Church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The service of worship is normally every Sunday morning at 11:15am.

Achievements and Performance

Retiring collections during the year were taken for: 1. CrossReach, including to Perth Prison Visitor Support & Advice Centre, by way of Christmas gifts of colouring books and pencils. 2. Churches Action for the Homeless in Perth (CATH) with Products, Produce and funds. 3. Remembrance Sunday for Poppy Scotland. 4. Childrens' Hospices Across Scotland (CHAS) and Pennies for CHAS. 5. Christian Aid and Stamp Appeal.

Year ended 31 December 2025

Kirk Session

The Kirk Session met on 13th February and 16th February 2025. Mrs. Christina Penny retired from active duties as an elder by letter on 12th February, 2025 and was shortly thereafter presented with a Long Service certificate for 35 years' service by the Interim Moderator, Revd. Jim Stewart. On 24th April 2025 the Kirk Session met with members of Perth Presbytery Planning Committee, Rev Alan Wilson and Rev Karen Fenwick who said that a new plan was proposed in that Collace would form a union with Cargill-Burrelton and then link with Coupar Angus and Bendochy parishes that would also unite. This new proposal would justify a full-time ministerial position although Collace will still close. Rev Karlien Becker closed the meeting by saying the grace in Afrikaans.

The Kirk Session met on 23rd October 2025 and up to 3 members were cited to attend the Presbytery meeting of 1st November 2025. Two of us attended and learned that Kinclaven church members would also unite with Collace and Cargill-Burrelton with parish groupings proposed for the outlying villages of Balbeggie and Guildtown. We were informed that Collace church would remain open until the union takes place.

Communion services were held on 16th March, 22nd June and 7th December when Rev Sandy Stoddart conducted the service, having previously joined the ministerial team. Rev Richard Frazer led a pilgrimage group of Americans to Collace Church on 2nd April. A joint service of 9 Lessons and Carols was held on 14th December. Our Christmas day service was led by two of our elders from Collace and was attended by members from Cargill-Burrelton. Services at the end of each month are held alternately in Collace one month and Cargill-Burrelton the next. There was one baptism in the church on 20th July 2025. One member was removed by death during the year. The year ended with 90 members on the church roll.

Financial Review

The Church's General Fund, which records unrestricted income and expenditure, had a surplus of £546 in 2025.

The Church's main source of income is the offerings of members.

General Fund offerings decreased from £9,121 in 2024 to £8,722 in 2025, a decrease of £399. Of this, £7,134 (82%) came by way of Gift Aid giving (which included tax recovered of £1,733). At 31st December 2025, 13 members were giving by the tax efficient method of Gift Aid. We still currently benefit from tax relief at 25% and are able to recover tax on small donations received in the Open Plate collection.

Other sources of general income, which totalled £946 in 2025, were lower than in 2024 (£995).

General Fund expenditure in 2025 totalled £11,822 an increase of £3,382 on the 2024 total of £8440. We no longer receive a vacancy allowance, but Ministerial Supply costs are reimbursed. A transfer of £2,000 was made from the Glebe Fund towards the Giving to Go contribution.

The credit balance of the General Fund at 31st December 2025 was £19,738 with a further £7,483 being held in investments by the Church of Scotland.

During the year regular maintenance of the Church building was carried out at a total cost of £330.

The General Fund budget for 2026 shows a projected deficit of £3,886, which includes the allocation of £1,000 for repairs and maintenance of the Church building.

In addition to the General Fund, the Church has a number of **designated funds**, which had an excess of payments over receipts of £125 in 2025. A designated fund is a fund which has been set aside by the Church for a specific purpose but there is the option at a future date to reverse the designation and use the fund for any purpose of the Church. The total bank balances of the various designated funds at 31st December 2025 was £8,253, with a further £10,114 held in investments by the Church of Scotland and £5000 in a National Savings Bond.

Trustees' Annual Report (continued)

Year ended 31 December 2025

The Church also has a number of **restricted funds**, which can only be used for specified purposes. These had a deficit of receipts over payments and transfers of £606 in 2025.

The total bank balances of the various restricted funds at 31st December 2025 was £10,855.

The detailed Accounts for 2025 are to be found on pages 6 to 11 and the General Fund Budget is to be found on page 12 of this report.

Financial Review (continued)

Reserves Policy

The Church's total funds amounted to £38,846 at 31st December 2025, plus investments of £17,020 and £13,136 in Church of Scotland Central Funds (see Appendix page 10).

The maintenance of old buildings can be extremely expensive and in view of uncertainty over future fabric costs for the church, the trustees deem the level of reserves to be appropriate to the likely needs of the congregation.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Andrew Penny

Andrew Penny
Session Clerk

Date: *02 March, 2026*

COLLACE CHURCH OF SCOTLAND

SC 009031

Report of the Independent Examiner

Independent Examiner's Report to the Trustees of Collace Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: *C. Burnett Lunan*

Address: Little Newhall
Kinrossie
PERTH
PH2 6HP

Date: *9th March, 2026*

Receipts and Payments Account

Year ended 31 December 2025

	Note	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>General Fund</u>	<u>Designated Funds</u>			
		2025	2025	2025	2025	2024
			£	£	£	£
<u>Receipts</u>						
Donations	3	8,722	-	-	8,722	9,121
Fundraising/Legacies			205	-	205	215
Glebe Income		-	-	2800	2,800	1,718
Investment Income		946	-	-	946	995
Reimbursement of Supply Costs		700	-	-	700	-
Transfer from CFF Revenue Account		-	-	-	-	7,900
		<u>10,368</u>	<u>205</u>	<u>2800</u>	<u>13,373</u>	<u>19,949</u>
Weddings and Funerals		-	-	-	-	500
Huddle Receipts				209	209	408
Flower Fund				-	-	20
Total Receipts		<u>10,368</u>	<u>205</u>	<u>3,009</u>	<u>13,582</u>	<u>20,877</u>
<u>Payments</u>						
Charitable Activities	4	11,822	330	1,615	13,767	18,384
Cost of Generating Funds	4	-	-	-	-	-
Total Payments		<u>11,822</u>	<u>330</u>	<u>1,615</u>	<u>13,767</u>	<u>18,384</u>
Excess (Deficiency) of Receipts over Payments before Transfers		(1,454)	(125)	1,394	(186)	2,493
Transfers between Funds		2,000		(2,000)	-	-
Excess (Deficiency) of Receipts over Payments for the Year		<u>546</u>	<u>(125)</u>	<u>(606)</u>	<u>(186)</u>	<u>2493</u>

Statement of Balances

At 31 December 2025

	Unrestricted Funds General Fund	Funds Designated Funds	Restricted Funds	Total Funds	Total Funds
	<u>2025</u> £	<u>2025</u> £	<u>2025</u> £	<u>2025</u> £	<u>2024</u> £
Bank and Deposit Balances					
Balances brought forward	19,193	8,378	11,461	39,032	36,539
Movement in Year	2,000		(2,000)	-	-
Excess (Deficiency) of Receipts over Payments for the Year	(1,454)	(125)	1,394	-186	2,493
Balances carried forward	<u>19,738</u>	<u>8,253</u>	<u>10,855</u>	<u>38,846</u>	<u>39,032</u>
Investments at Market Value					
1 -		10,114	-	10,114	9,379
2 <u>7,483</u>				<u>7,483</u>	<u>7,266</u>
				<u>17,597</u>	<u>16,645</u>

1 1,470 units in the Growth Fund of the Church of Scotland Investors Trust (cost - £825)

These units are held for the Contingency Fund

2 657 units in the Income Fund of the Church Of Scotland Investors Trust (cost £7995.69)

These units are held for the General Fund

The Accounts were approved by the Kirk Session and Congregational Board on

2nd March, 2026

For and on behalf of the Kirk Session and Congregational Board

Session Clerk Andrew Penny

Treasurer Florence Proctor

Notes to the Accounts No 1

1 Trustee Remuneration, Expenses and Related Party Transactions

No trustee received remuneration or expenses from the Congregation.

See Note 5 regarding the minister's stipend.

2 Movements in Funds

	<u>At 1 January</u> <u>2025</u> £	Receipts £	Payments £	Transfers £	<u>At 31 December</u> <u>2025</u> £
<u>Unrestricted Funds</u>					
(a) General Fund	19,193	10,368	11,822	2,000	19,738
(b) Designated Funds					
Fabric Fund	399	-	330	-	69
Contingency Fund	6,500	-	-	-	6,500
Fund Raising Fund	1,479	205	-	-	1,684
	<u>8,378</u>	<u>205</u>	<u>330</u>	<u>-</u>	<u>8,253</u>
Total Unrestricted Funds	<u>27,571</u>	<u>10,573</u>	<u>12,152</u>	<u>2,000</u>	<u>27,991</u>
<u>Restricted Funds</u>					
Glebe Fund	7,444	2800	395	(2,000)	7,849
Flower Fund	21	-	-	-	21
Outreach Fund	1,982	-	50	-	1,932
Huddle Fund	2,014	209	1170	-	1,053
Total Restricted Funds	<u>11,461</u>	<u>3,009</u>	<u>1,615</u>	<u>(2,000)</u>	<u>10,855</u>
Total Funds	<u>39,032</u>	<u>13,582</u>	<u>13,767</u>	<u>-</u>	<u>38,846</u>

Purposes of Designated Funds

Fabric Fund: this fund is available for repairs, maintenance and improvements to Collace Church.

Contingency Fund: this is a reserve fund set aside for meeting any type of congregational expenditure. Of which £5000 is held in National Savings bonds and £1500 in Church of Scotland Investors Fund

Fund Raising Fund: this fund receives the proceeds of fund raising activities and is available for meeting any type of congregational expenditure.

Purposes of Restricted Funds

Glebe Fund: the income of this fund is used, via the Church of Scotland General Trustees, for meeting part of the cost of the minister's stipend.

Flower Fund: this fund is available for providing flowers in the Church at services of worship.

Outreach Fund : This fund is to provide outreach in the area.

Huddle Fund : This fund is to run the Huddle Community Café.

A Participatory Budgeting Award of £1790 was received from P&KC in 2018 to help with the starting costs. During 2025 the Huddle Committee decided that the Cafe was no longer appropriate for the community. Profits were donated to charity and sufficient funds retained to start a similar venture in future.

Notes to the Accounts No 2

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>General Fund</u>	<u>Designated Funds</u>			
	2025	2025	2025	2025	2024
	£	£	£	£	£
3 Analysis of Donations Received					
Gift Aid Donations	5401	-	-	5,401	5493
Open Plate Offerings	1266	-	-	1,266	1300
Donations	322	-	-	322	640
Tax recovered on Gift Aid Donations	1733	-	-	1,733	1687
Total Offerings	8722	-	-	8722	9121

4 Analysis of Payments

Charitable Activities

(a) Payments

Giving to Grow Contribution	8,091	-	-	8,091	7,148
Less: Stipend Endowment Income	(1,110)	-	-	(1,110)	(1,126)
Less: Glebe Income	(395)	-	-	(395)	(395)
Less: Vacancy Allowance	-	-	-	-	(3,376)
	<u>6,586</u>	-	-	<u>6,586</u>	<u>2,251</u>
Presbytery Dues	323	-	-	323	347
Minister's Expenses	273	-	-	273	-
Pulpit Supply	800	-	-	800	1908
Other Staffing Costs	594	-	-	594	648
Fabric Repairs and Maintenance	-	330	-	330	8929
Heating and Lighting	1,016	-	-	1,016	1,149
Insurance	2,083	-	-	2,083	1,994
Messy Church and Bible Prize	-	-	50	50	151
Remitted to General Trustees for Stipend	-	-	395	395	395
Other Expenses	147	-	-	147	143
Huddle Expenses	-	-	1,170	1,170	412
Flower Payments	-	-	-	-	57
	<u>11,822</u>	<u>330</u>	<u>1,615</u>	<u>13,767</u>	<u>18,384</u>
Cost of Generating Funds	-	-	-	-	-
<u>Offering Envelopes</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>11,822</u>	<u>330</u>	<u>1,615</u>	<u>13,767</u>	<u>18,384</u>

5 Minister's Stipend

Congregations do not pay directly for the stipend and related costs of their own minister. All congregations contribute to the National Stipend Fund (as part of their Giving to Grow contribution), which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and Housing & Loan Fund. Ministers' stipends are paid in accordance with the National Stipend Scale, which is related to years of service. For 2025, the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years of service) was £39,856.

6 Collections for Third Parties

	2025	2024
Poppy Appeal	52	70
Crossreach	194	283
CHAS	179	223
Cath's Kitchen	-	175
Christian Aid	1,000	125
	<u>1424</u>	<u>876</u>

APPENDIX
FABRIC FUND HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
CAPITAL ACCOUNT		
Credit Balance at 1 January and 31 December (at cost)	<u>10,775</u>	<u>10,775</u>
<i>(represented by 10,775 shares in the Church of Scotland Consolidated Fabric Fund, having a market value at 31 December 2025 of £17,020.19)</i>		
REVENUE ACCOUNT		
Income		
Dividend received on Capital Account	396	627
Interest received on Revenue Account	<u>713</u>	<u>936</u>
	1,109	1,563
Credit Balance at 1 January	12,347	18,773
Insurance and Repairs	-	(7,900)
Admin Costs	<u>(320)</u>	<u>(89)</u>
Credit Balance at 31 December	<u>13,136</u>	<u>12,347</u>

TEMPORARY FUND

Valuation Report (Property Sales)

(2,700)

Note

The General Trustees agreed in March 1981 that the free proceeds of sale of the Manse of the former United Free Church Congregation at Kinrossie and of the former Collace Manse should be amalgamated to form a Fabric Fund for the ecclesiastical buildings of the Parish of Collace, including the Congregation's share of the Manse at Burrelton.

Both the Capital and Revenue Funds can be released to meet Congregational fabric expenditure, upon the production of vouchers to the General Trustees. Any release of money from the Capital Fund requires Presbytery approval.

OUTREACH FUND

	2025 £	2024 £
Expenditure		
Messy Church and Bible Prize	50	151
Total	<u>50</u>	<u>151</u>
Excess Income (Expenditure)	<u>(50)</u>	<u>(151)</u>
Credit Balance at 1 January	<u>1,982</u>	<u>2,133</u>
Credit Balance at 31 December	<u>1,932</u>	<u>1,982</u>

HUDDLE FUND

	2025 £	2024 £
Income		
Credit Balance at 1 January	2,014	2,018
Float brought fwd	20	20
Takings	382	548
Total	<u>2,416</u>	<u>2,585</u>
Expenditure		
Running Expenses	193	140
Capital Expenses (incl. rent)	170	272
Donations to Charity	1,000	140
Float carried fwd	-	20
	<u>1,363</u>	<u>572</u>
Credit Balance at 31 December	<u>1,053</u>	<u>2,014</u>

LOCATION of FUNDS held by COLLACE PARISH CHURCH on 31st Dec 2025

	2025	2024
Bank of Scotland	12,253	12725
Virgin Money	2,776	2610
Barclay's Bank	9,301	9180
National Savings	5,000	5000
C of Scot Investors Fund	1,500	1500
C of S Income Fund	7,996	7996
Flower Fund	21	21
	<u>38,846</u>	<u>39,032</u>