

**Torry St. Fittick's Parish Church of Scotland  
And Church Centre**

## **RECEIPTS AND PAYMENTS ACCOUNTS**

**Congregation No: 311884**

**Scottish Charity No: SC009020**

**N.B. These accounts should be read along with the Notes**

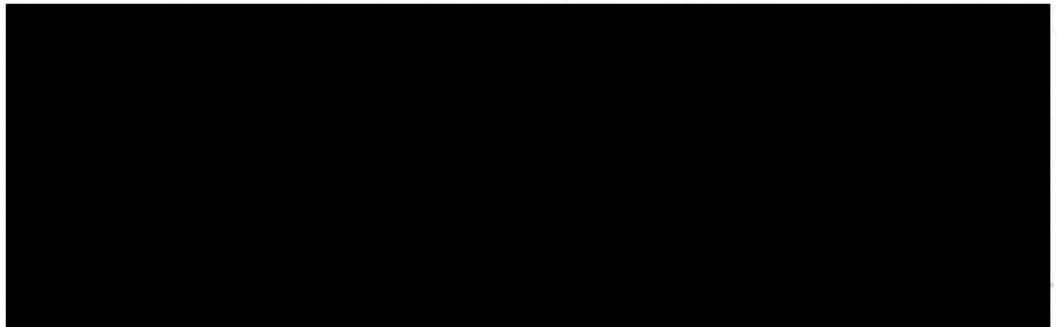
**Reference and Administrative Information**

Charity Name: Torry St. Fitticks Parish Church

Charity Registration Number: SC009020

Congregation Reference No: 311884

**Trustees**

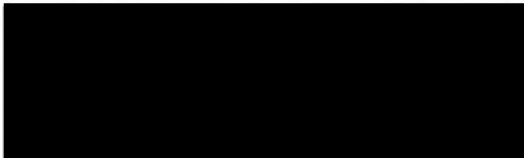


**Principal Office-bearers**

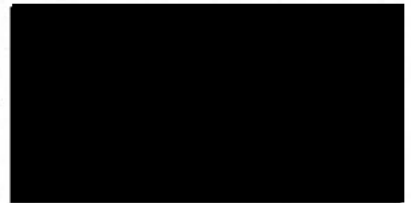
Minister:

Session Clerk:

Church Treasurer:



**Independent Examiner**



**Bankers**

Bank of Scotland  
201 Union Street  
Aberdeen  
AB11 6UG

## **Structure, Governance and Management**

### **Governing Document**

The congregation is a registered charity, number SC009020 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

### **Organisational Structure**

The Kirk Session is chaired by the minister and meets 8 times in a year. The Kirk Session is responsible for all affairs, spiritual and temporal, of the church, however certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

A Service of Worship is held each Sunday at 11am, and each evening of Holy Week. Special services of worship are held at Christmas. The Church also has "Sunday Youngsters" each Sunday morning (Sunday School) and conducts Care Home Worship on four Sunday's per month.

### **Achievements and Performance**

The following groups and organisations meet and enjoy fellowship within the church community - Mothers and Toddlers - Monday morning, Bowlers - Tuesday afternoon, The Guild - every 2nd Tuesday evening, Bible Study - Thursday on line, Mens Group - every 2nd Thursday afternoon, Music and Drama group - Friday evening and Sunday afternoon, Deeper Life Bible Church - Friday evening and Sunday afternoon. Monthly Coffee Mornings - last Saturday of the month.

In addition, the Church Hall is occasionally used for local school activities and the local school Assemblies and end of term services are held in the Church. The Church also makes its facilities available to outside organisations both as an outreach and to provide funding for its ongoing work.



## Financial Review

The principal source of income in the General Fund comes from the weekly offerings specified in three categories:

1	Free Will Offering – Gift Aided
2	Free Will Offering
3	Open plate

Most members give their offering through the weekly envelopes, with some giving by standing order and a few prefer to give through the Open Plate.

The major sources of income mentioned above raised £46,008 (2022 £38,279). Other income including fundraising events and rental of church premises brought in £24,348 (2022 £23,689). The weekly Sunday offerings are insufficient to cover expenses.

Receipts and Payments showed a surplus of £7,849 for the year (2022 deficit £20,380), before any transfers between funds of £0 (2022 £0).

## Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 months expenditure including designated funds. At the year end the Church held unrestricted funds of £26,160 of which £10,229 had been designated for fabric fund. The remaining balance of £15,931 represents about 3 months' expenditure which is satisfactory.

The church also held £5,696 of restricted funds which have been provided for the purposes specified in Note 15.

## Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to finances.

With an ageing congregation both nationally and locally within the Church of Scotland, the ability to continue to raise to the overall work of the national Church is important. In line with the guidance from the Church of Scotland, the Nonfinancial risks such as fire prevention, health and safety and food hygiene are managed by ensuring accreditation is up to date, having appropriate policies and procedures in place and awareness training for all relevant users of the building

## Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;  
observe the method and principles in the applicable Charities SORP;  
make judgements and estimates that are reasonable and prudent;  
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

xxxxxxx, Session Clerk

Date 12/3/24





Kirsty Connell-Skinner  
Independent Examiner

### **Independent Examiner's Report on the Accounts**

Report to the Trustees of Torry St Fitticks Parish Church  
Registered charity number SC009020

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 13 to 18.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

# Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

[Redacted Signature]

Date:

30 March 2024

Name:

[Redacted Name]

Professional Body:

Associate Member of the Association of Charity Independent Examiners

Address:

[Redacted Address]

# Torry St. Fittick's Parish Church of Scotland

## Receipts and Payments Account

Year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations		45,786	222	-	46,008	38,279
Legacies		-	-	-	-	-
Activities for generating funds		5,248	-	-	5,248	5,213
Bank and deposit interest		109	-	-	109	29
Investment Income		413	81	-	494	1,027
Rental of premises		18,577	-	-	18,577	16,240
Sale of assets		-	-	-	-	-
Sale of investments		-	-	-	-	-
Grants		-	-	-	-	-
Receipts from General Trustees		-	-	-	-	-
Other receipts		-	-	-	-	1,180
<b>Total Receipts</b>		<b>70,133</b>	<b>303</b>	<b>-</b>	<b>70,436</b>	<b>61,968</b>
<b>Payments</b>	4					
Costs of generating funds		-	-	-	-	-
Charitable activities		61,887	-	-	61,887	82,348
Governance costs		700	-	-	700	-
Other payments		-	-	-	-	-
<b>Total Payments</b>		<b>62,587</b>	<b>-</b>	<b>-</b>	<b>62,587</b>	<b>82,348</b>
<b>Excess of Receipts over Payments before transfers</b>		<b>7,546</b>	<b>303</b>	<b>-</b>	<b>7,849</b>	<b>- 20,380</b>
<b>Transfers</b>						
					-	-
<b>Excess of Receipts over Payments for the year</b>		<b>7,546</b>	<b>303</b>	<b>-</b>	<b>7,849</b>	<b>- 20,380</b>



# Torry St. Fittick's Parish Church of Scotland

## Statement of Balances

At 31st December 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
<b>Bank and deposit balances</b>						
Bank and deposit balances brought forward		2,026	5,393	3,000	10,419	30,799
<b>Movement in year:</b>						
Excess of receipts over Payments for the year		7,546	303	0	7,849	-20,380
Carried forward		9,572	5,696	3,000	18,268	10,419
<b>Investments at cost</b>						
(Market Value £ 17,752)		16,588	0	0	16,588	16,588
Total assets		26,160	5,696	3,000	34,856	27,007

The accounts were approved by the Kirk Session and Financial Board on

For and on behalf of the Kirk Session

17/3/24

Session Clerk

17/3/24

Treasurer

## Torry St. Fittick's Parish Church of Scotland

### 1 Trustee Remuneration and Related Party Transactions

During the year 2023 1 trustee received reimbursement of expenses incurred totalling £2,622. In addition the church organist received £2,740 for providing musical services during the year.

### 2 Movements in Funds

	At 1 January 2023	£	Receipts £	Payments £	Transfers £	At 31 Dec 2023	£
<b>Unrestricted funds</b>							
General Fund		-7,195	66,542	60,004			-657
Fabric Fund		9,221	3,592	2,584			10,229
Reserve Fund		16,588	0	0			16,588
		18,614	70,134	62,588	0		26,160
<b>Restricted funds</b>							
Benevolent Fund		107	0	0	0		107
Redevelopment Fund		0	0	0	0		0
Flower Fund		483	222	0	0		705
Projector Fund		2,608	0	0	0		2,608
Window Fund		2,195	81	0	0		2,276
		5,393	303	0	0		5,696
<b>Endowment funds</b>							
Bequest fund		3,000	0	0	0		3,000
<b>Total funds</b>		27,007	70,437	62,588	0		34,856

## Torry St. Fittick's Parish Church of Scotland

### Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property  
Sunday School Fund: The Trustees have not yet set aside funds for use by the Sunday School.

### Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

### Purposes of Endowment Funds

Income from the Bequest is to be used as seen fit.

A description should be entered for each endowment, restricted or designated fund.

### 3 Analysis of Donations

WFO Scheme (non Gift Aid)  
Gift Aid Donations  
Tax Recovered on Gift Aid Donations  
Ordinary Offerings (Open Plate)  
Other Offerings, Donations etc

Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
3,773	-	-	3,773	3,917
12,877	-	-	12,877	12,150
9,777	-	-	9,777	1,521
11,386	-	-	11,386	8,472
7,973	222	-	8,195	12,219
45,786	222	-	46,008	38,279

### 4 Analysis of Payments

Costs of generating funds  
Offering envelopes

Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
-	-	-	-	-

### Charitable activities

Ministries & Mission allocation  
Presbytery dues  
Minister's expenses  
Charitable Donations  
Pulpit supply  
Fabric repairs & maintenance  
Council Tax  
Heat and light  
Insurance  
Church office expenses  
Organ & music  
Printing, stationery and postage  
Life and Work  
Special collections  
Other Building Costs  
Flowers

Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
31,683	-	-	31,683	26,504
945	-	-	945	945
2,662	-	-	2,662	5,685
842	-	-	842	650
2,584	-	-	2,584	750
3,737	-	-	3,737	10,436
5,765	-	-	5,765	3,564
2,915	-	-	2,915	13,910
3,641	-	-	3,641	2,637
2,740	-	-	2,740	3,919
1,837	-	-	1,837	2,550
139	-	-	139	266
2,397	-	-	2,397	72
61,887	-	-	61,887	10,410
700	-	-	700	50
700	-	-	700	82,348

### Governance costs

Independent examiner's fees

### Other payments

Purchase of assets  
Purchase of investments

Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
-	-	-	-	-



5 Minister's Stipend

Point 1 £30,135  
Point 2 £32,106  
Point 3 £34,076  
Point 4 £36,048  
Point 5 £37,032

The Kiltwalk  
Christian Aid  
Poppy Scotland

2023	2022
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