

GJB SA  
GRA/899/16-035484-0016

GRAHAM CHARITABLE SOCIETY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28TH NOVEMBER 2023

CHARITY NUMBER SC008970

**THE GRAHAM CHARITABLE SOCIETY**  
**REPORT FOR YEAR TO 28 NOVEMBER 2023**

**1 Name of Charity:** The Graham Charitable Society

**2 Charity Number and Address:** SC008970, c/o Blackadders LLP, 53 Bothwell Street, Glasgow, G2 6TS.

**4 Founding Deed:** The Society was incorporated by Charter from the City of Glasgow in 1759.

**5 Recruitment of Trustees:** Because of the connection with the name of Graham the Society has historically been administered by the firm of A J & A Graham, Solicitors, Glasgow (now Blackadders LLP). The Managers and Clerk have traditionally been drawn from members of the firm or contacts of the firm (including those of the name of Graham). The present Managers and Clerk fall into these categories.

**6 Purposes of the Charity:** The relief of "necessitous persons, members of the Society, or the families of members, or other necessitous persons of the name of Graham, or descendants of persons of that name". Ancillary powers re education etc.

**7 Summary of main activities for the financial year:** Payments have continued to be made to the current beneficiaries of the Society during the financial year under review.

The Managers are reviewing whether there is scope to increase the existing payments (or recruit new beneficiaries within the constraints of the purposes of the Charity).

**8 Reserves:** The Society is currently accumulating such income as is not required for the purpose of payments to beneficiaries.

**9 Surplus:** The charity has a surplus of £6,568

**10 Donated facilities and services:** The charity has not been in receipt of any such facilities or services in the financial year under review.

Signed on behalf of the Trustees

  
Blackadders LLP

Clerk to the Society  
53 Bothwell Street  
Glasgow  
G2 6TS

27/03/24

THE GRAHAM CHARITABLE SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 28TH NOVEMBER 2023

	2023 £	2022 £
<b>Receipts</b>		
Dividends & Interest from investments	8,873	7,665
Bank Interest	182	95
<b>Sub Total</b>	<u>9,055</u>	<u>7,760</u>
<b>Receipts from asset and Investment Sales</b>		
Equalisation payments	-	-
Proceeds from sale of investments	55,624	-
<b>Sub total</b>	<u>55,624</u>	<u>-</u>
<b>TOTAL RECEIPTS</b>	<u>64,679</u>	<u>7,760</u>
<b>Payments</b>		
Pension Payments	750	250
Scottish Community Fund Donation 2019		5,000
Scottish Community Fund Fee		
Blackadders LLP	1,350	900
Independent Examination Fees	264	-
Investment Management Fees	3,000	3,000
<b>Sub total</b>	<u>5,364</u>	<u>9,150</u>
<b>Payments relating to asset and Investment movements</b>		
Purchase price of investments	52,747	-
<b>Sub total</b>	<u>52,747</u>	<u>-</u>
<b>TOTAL PAYMENTS</b>	<u>58,111</u>	<u>9,150</u>
<b>Surplus/(deficit) for year</b>	<u>6,568</u>	<u>(1,390)</u>
<b>Statement of Balances as at 28th November 2023</b>		
<b>B1 Cash Funds</b>		
Cash and bank balances at start of year	12,269	13,659
Surplus/(deficit) shown on Receipts and Payments Account	6,568	(1,390)
<b>Cash and bank balances at end of year</b>	<u>18,837</u>	<u>12,269</u>
<b>Cash funds represented by:</b>		
In hands of Blackadders	-	-
Bank of Scotland	15,813	9,787
In hands of Rathbones	3,024	2,482
	<u>18,837</u>	<u>12,269</u>

**THE GRAHAM CHARITABLE SOCIETY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 28TH NOVEMBER 2023**

<b>Investments</b>	<b>2023</b>	<b>2022</b>
9,600 Liontrust Monthly Income Bond (formerly Alliance) Shares	7,607	7,906
25,000 Artemis Global Income I Income Shares	-	27,765
11,868/28,300 M & G Corporate Bond Sterling Shares	9,769	9,927
4,300/ City of London Shares	16,964	17,544
5,800/4,200 Schroder Income Growth Shares	15,950	16,878
4750 Temple Bar Investment Shares	10,973	10,925
15,000/1,950 Bankers Investment Trust Shares	14,925	15,330
2,700 Henderson Far East Income Ltd Shares	5,603	7,088
10,200 Sarasin International Equity Income Fund Shares	-	19,757
3000 Worldwide Healthcare Trust Shares	8,850	9,900
4,100/5,100 Scottish American Inv. Co Shares	20,541	21,115
8,400 Royal London Global IL Bd Z Inc	-	10,399
£2,900 Treasury 4.125% Index-Linked 2030	9,915	10,107
1,400 Personal Assets Trust Shares	6,496	6,713
3,300 HICL Shares	4,554	5,313
6,000 Murray Intl	14,700	16,008
4,000 Allianz Technology	11,240	8,800
650 Guinness Asset Management	17,691	17,508
5,000 Treasury Index Linked Bonds	5,057	-
1,300 Finsbury Growth & Inc Trust	10,660	-
200 SPDR Series Trust	10,355	-
2,900 Fidelity European Trust	9,976	-
700 Smithson Investment Trust PLC	8,974	-
3,000 Greencoat UK Wind PLC	4,347	-
10,000 Schroder Investment Global Energy	4,088	-
	<u>229,235</u>	<u>238,983</u>

The association has no other investments, assets or material liabilities.

**Note 1**

██████████ Clerk to the Society and a Director of Morison Nominees Ltd ,  
who administers the fund.

During the year Blackadders LLP received an administration fee of £1,350 (2022: £900)

Approved by the trustees on 27/08/2024

and are signed on their behalf by:

... ██████████

██████████ Blackadders LLP  
Clerk to the Society

**The Graham Charitable Society**  
Scottish Charity Number SC008970

**Independent Examiner's Report to the Trustee on the Unaudited Receipts and Payments Account for the year ended 28th November 2023**

I report on the accounts of the charity for the year ended 28th November 2023 which are set out on page 3.

**Respective responsibilities of the Trustee and Independent Examiner**

The charity's trustee is responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustee considers that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Partner, Nelson Gilmour Smith  
Independent Examiner  
Mercantile Chambers  
53 Bothwell Street  
Glasgow G2 6TB

28/05/24