

CORSTORPHINE VILLAGE PLAYGROUP

REPORT AND ACCOUNTS
For the year ended 31 March 2025

Charity No. SC008829

**CORSTORPHINE VILLAGE PLAYGROUP
YEAR ENDED 31 MARCH 2025**

REPORT OF THE TRUSTEES

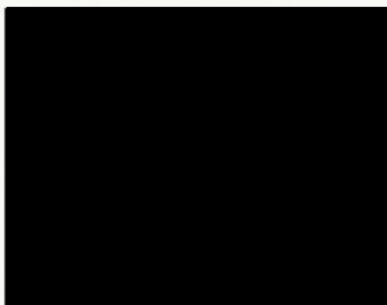
The trustees are pleased to present their report together with the financial statements and independent examiner's report for the year ended 31st March 2025.

Reference and Administrative Information

Charity Name: Corstorphine Village Playgroup
Charity Registration Number: SCO08829
Address: Corstorphine Old Parish Church Hall
2 Corstorphine High Street
Edinburgh
EH12 7ST

Trustees at 31st March 2025:

Staff



Constitution

The Charity is an unincorporated association. It is governed by its constitution which was adopted on 23 September 2024.

Appointment of Trustees

The Playgroup Committee, which normally meets on a six-weekly basis, are the charity's trustees. Membership of the Playgroup Committee is open to all parents and guardians of children in the Playgroup. Trustees are elected at the Annual General Meeting which is normally held in June.

Management

The trustees are responsible for the strategic direction and governance of the club, whilst day-to-day running is delegated to the Playgroup Manager and her staff, all of whom are paid members of staff.

The trustees are particularly aware of their responsibilities for Health and Safety, especially for the children. In addition to comprehensive insurance, our staff all have disclosures under the Protection of Vulnerable Groups (PVG) Scheme.

Objectives and Activities

The aim of the Playgroup is to provide a wide range of experiences and opportunities within a safe, caring and stimulating environment. The Playgroup aims to provide for the needs of the children as individuals, giving them the chance to develop and learn through play, offering them plenty of praise and encouragement along the way.

**CORSTORPHINE VILLAGE PLAYGROUP
YEAR ENDED 31 MARCH 2025**

REPORT OF THE TRUSTEES (continued)

Achievements & Performance

The major achievement this year continues to be simply staying afloat. It has been a very difficult time for our staff and it is a great credit to them that we are still in operation.

Financial Review

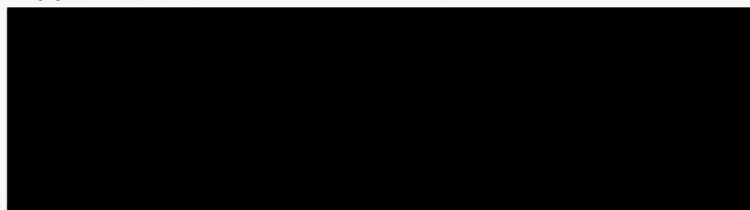
In the year to March 2024 we had turned a loss of over £3,000 into a small profit of £400. In this year we managed to increase our profit to nearly £3,000. This was largely due to the increase in the level of fees together with very successful fund-raising.

There is a concern that our fees of £16.50 per session may be making us uncompetitive so we may not increase them further for next year. We would hope that any loss from that would be recouped by increased attendance.

Plans for future Periods

The Trustees intend to continue and develop the service that the Playgroup provides for the benefit of children in the community.

Approved by the Trustees and signed on their behalf by:



Corstorphine Village Playgroup
Receipts and Payments
Year Ended 31 March 2025

	As at 31 March 2025			As at 31 March 2024		
	General	Restricted	Total	General	Restricted	Total
	funds	funds		funds	funds	
	£	£	£	£	£	£
Receipts						
Fees	38,619	-	38,619	34,766	-	34,766
Fundraising	1,763	-	1,763	966	-	966
Donations	10	-	10	10	-	10
Edinburgh council contribution		1,605	1,605	428	-	428
Bank Interest	45	-	45	43	-	43
Other Income	-	-	-	-	-	-
	40,437	1,605	42,042	36,213	-	36,213
Payments						
Salaries	29,680	-	29,680	28,740	-	28,740
Rent	5,700	-	5,700	5,187	-	5,187
Registration Fees	66	-	66	102	-	102
Insurance	306	-	306	250	-	250
Training	-	-	-	76	-	76
Snacks	482	-	482	435	-	435
Toys & Craft Materials	-	-	-	377	2,997	3,374
IT items	-	1,586	1,586	-	-	-
Stationery & Supplies	65	-	65	37	-	37
Fundraising Expenses	-	-	-	40	-	40
Refund of fees	742	-	742	-	-	-
Other Expenditure	474	-	474	556	-	556
	37,515	1,586	39,101	35,800	2,997	38,797
Surplus/(deficit) for the year	2,922	19	2,941	413	(2,997)	(2,584)

Corstorphine Village Playgroup
Balance sheet
As at 31 March 2025

	As at 31 March 2025 £	As at 31 March 2024 £
Current assets		
BoS Treasurer's Account	4,503	1,333
BoS Business Account	4,158	4,113
Cash in hand	(124)	150
	<u>8,537</u>	<u>5,596</u>
 Funds		
Restricted Funds	19	-
 Designated Funds		
Redundancy contingency fund	4,200	3,200
Continuing Professional Development Fund	2,000	2,000
	<u>6,200</u>	<u>5,200</u>
 Remaining available funds	2,318	396
 Total Funds	<u>8,537</u>	<u>5,596</u>

Restricted Funds

Restricted funds arose from Council grants for equipment which had not been spent during the year in which they were received.

Designated Funds

Redundancy contingent Fund :- The Playgroup is required to retain sufficient funds to cover redundancy costs should the Playgroup be forced to close.

Continuing Professional Development Fund :- Each member of staff has ongoing continuing professional development obligations. These funds have been set aside by the Playgroup to assist with any staff training needs relating to these requirements but these have had to be reduced.

Remaining available funds

The Playgroup aims to retain funds at least equal to one term's rent and 3 months' other costs. It should be noted that we no longer have sufficient funds to do so.

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF THE CORSTORPHINE VILLAGE PLAYGROUP – SC008829

I report on the accounts of the charity for the year ending 31 March 2025.

Respective responsibilities of committee members and examiner

The charity's committee are responsible for the preparation of the accounts in accordance with the terms of the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity committee considers that the audit requirement of regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

