

The Kirk of Saint Nicholas Uniting
Aberdeen

A Local Ecumenical Partnership of The
Church of Scotland
and
The United Reformed Church

Trustees Annual Report
and Congregational Accounts

for the year ending
31st December 2020

Aberdeen: The Kirk of Saint Nicholas Uniting

TRUSTEES ANNUAL REPORT FOR YEAR ENDED 31st DECEMBER 2020

The Trustees present the Annual report and Accounts for
Aberdeen the Kirk of Saint Nicholas Uniting for the year ended 31st December 2020

Reference and Administrative information

Charity Name:	The Kirk of Saint Nicholas Uniting
Charity Registration Number:	SC008689
Congregation Reference Numbers:	311896 13D01
Contact Address:	The New Vestry Back Wynd Aberdeen AB10 1JZ

Trustees:

Age Group	Percentage
18-29	90%
30-49	89%
50-69	88%
70+	87%
Total	90%

Principal Office Bearers

Minister:

[REDACTED]
[REDACTED]
[REDACTED]

Enabling Group Secretary:

[REDACTED]
[REDACTED]
[REDACTED]

General Treasurer:

[REDACTED]

Independent Examiner:

[REDACTED]
[REDACTED]
[REDACTED]

Bankers:

The Royal Bank of Scotland
St Nicholas Branch
78 Union Street
Aberdeen AB10 1HH

Thank you to volunteers

The Kirk of Saint Nicholas Uniting benefited from the contribution made by the many volunteers who give their time and talents willingly for the benefit of the Kirk. The areas of congregational life which relied on volunteers were many and varied and much of the activities in support of the church would have been unable to continue were it not for the commitment shown by them.

Aberdeen: The Kirk of Saint Nicholas Uniting

Trustees Annual Report for the year ended 31st December 2020

Structure, Governance and Management

Governing Document

The Kirk of Saint Nicholas Uniting is administered in accordance with the terms of the Deeds of Constitution as a Local Ecumenical Partnership between the Church of Scotland and the United Reformed Church. The union was formed in 2002 when the Kirk of St Nicholas (Church of Scotland) joined with St Nicholas United Reformed Church to become the Kirk of Saint Nicholas Uniting.

Organisational Structure

The Church is governed by the Kirk Council, which meets at least nine times a year and the Kirk Forum, which meets at least three times a year. Special meetings of either body can be called in accordance with the rules specified in the Constitution. The Minister moderates both of these meetings.

Membership of the Kirk Council is made up of Elders chosen from the membership of the church by the Kirk Forum and ordained for life as Elders in the Church of Scotland and the United Reformed Church. Those Elders who wish to, serve as the Charity Trustees and are elected by the Kirk Forum at its annual general meeting. Elders serve the Kirk Council as Trustees for a term of three years after which they are eligible for further terms if they so desire. Elders are responsible for spiritual leadership and oversight of the Kirk's ministry and mission, including care of the building and its contents. Some responsibilities are delegated to the Communication, ECO, Education, Finance, Hospitality, Outreach, Pastoral, Property, Social and Worship Teams, who report regularly to the Kirk Council and Kirk Forum. Any recommendations from these teams are brought to the appropriate governing body for approval before implementation.

Purpose and Activities

The main purpose of the Kirk of Saint Nicholas Uniting is the promotion of Christian faith and love and exists to serve God, to serve the community and to serve its members. Inspired by the radical hospitality of Jesus Christ, the Kirk of Saint Nicholas Uniting welcomes all of God's children into the life of the Church regardless of gender, age, race, ethnicity, sexual orientation, physical limitation, educational background, or economic situation. In normal times the advancement of Christian faith is primarily achieved through the provision of weekly Sunday Morning worship, daily prayers held at 1.05 p.m. Monday to Friday, services in Holy Week and significant dates in the Christian liturgical calendar, and other special services, as detailed below.

In 2020 Covid-19 restrictions significantly impacted these activities. The church building was closed to all activities on Wednesday 17th March 2020 and reopened for Sunday worship and some special services on Sunday 4th October 2020. From March 2020, and for the remainder of the year, the Interim Moderator distributed written devotions to members and also created, in collaboration with the other West End and City Centre Ministers, a weekly worship service on YouTube.

Special services normally held throughout the year include various civic services, an annual Councillors' Service, a service of Kirking of the Seven Incorporated Trades as part of the Remembrance Sunday Service and various commemorations for the people of the City of Aberdeen and branches of the Armed Forces. However due to Covid-19 restrictions none of these services took place in 2020.

The Kirk has historic links with Robert Gordon's College and acts as the College's House of Worship for both the Junior and Senior Schools. The Kirk normally hosts Founder's Day, Christmas and Easter Services and the annual Leavers' Service (Baccalaureate). The Minister is responsible for leading these services and serves as a school Governor of the College. However due to Covid-19 restrictions none of these services took place in 2020.

The Kirk also supports the work of the UK Oil and Gas Chaplaincy, normally hosting an annual Service of Remembrance for those who have died while working in the industry and other annual commemorations throughout the year. In 2020 a short Act of Remembrance took place in the Oil Chapel with limited participants and was filmed for later distribution.

The Kirk hosts services of the Norwegian Seamen's Church (Sjømannskirken) when the need arises.

The Kirk is committed to continuing ecumenical relationships with other churches in the city centre. The Kirk normally participates in annual services during the city's Christmas Season including dedication services for the Christmas Tree and Nativity Scene. We normally participate in the churches' Procession of Witness on Good Friday. In 2020 both Easter and Christmas activities were severely curtailed due to Covid-19 restrictions. We continue to explore more structured relationships with St Mark's Church of Scotland, Crown Terrace Methodist Church, St. Andrew's and St. John's Scottish Episcopal Churches. The Kirk has initiated further exploration of ecumenical cooperation and mission with other churches in the city centre.

The Kirk was part of the former Aberdeen City Centre Parish Grouping with St. Mark's Parish Church and Queen Street Parish Church which was dissolved in 2013. In 2017 these two congregations united to form St. Mark's Parish Church. Informal cooperation continues between St. Mark's and the Kirk of Saint Nicholas Uniting in the ongoing distribution of "The Big Issue" to local vendors. With the closure of the Queen Street building this has moved to St. Mark's. The Kirk also supports various local charities working with homeless people and makes periodic food collections for the CFINE Food Bank within the parish. We also have occasional Retiring Offerings for a variety of charitable appeals and support the work of Christian Aid.

The Kirk is a corporate member of the Aberdeen InterFaith Group and has hosted a variety of interfaith events. Several members also attend meetings of the Progressive Christianity Network.

In 2016 the General Assembly and the Synod of Scotland of the United Reformed Church gave their approval to allow those Ministers who so wished to be registered to conduct same-sex marriages. The

Minister opted-in to the register and has performed a number of same-sex weddings. Currently same-sex weddings are not held in the Kirk building.

On 3rd January 2020 the Rev. Stephen Taylor retired as Minister of the Kirk of Saint Nicholas Uniting. The Rev. Ian Murray remained in his post as Interim Moderator to lead and support the congregation.

In 2020 the parent bodies of the Kirk of Saint Nicholas Uniting, namely the Aberdeen and Shetland Presbytery of the Church of Scotland and the United Reformed Church Synod of Scotland determined that the Local Ecumenical Partnership should be dissolved with the assets distributed to the parent bodies. Consequently the Local Ecumenical Partnership was dissolved on the 3rd December 2020.

Building

The Kirk of Saint Nicholas is a very large building in the centre of Aberdeen and as the first church in Aberdeen has been known as the 'Mithers Kirk' since early times. After the Reformation and sometime after 1577, the Kirk was divided internally to create another parish using the former Quire; these churches were first known as the 'Auld Kirk' and the 'New Kirk'; later they were named the West Kirk and the East Kirk respectively. They became one parish again in 1980 as the Kirk of St Nicholas and a Local Ecumenical Partnership was established with St Nicholas United Reformed Church in 2002.

In 2003 a Kirk initiated venture, then known as the 'Mithers Kirk Project', was started whose aim was to open up the entire East Kirk for use by the Kirk and the wider community and provide space for both spiritual and secular purposes. The initial project expanded considerably in both size and scope and, in response to challenges in securing adequate funding, the OpenSpace Trust, independent of the Kirk and with membership available to anyone in the wider community was created. Ownership of the former East Kirk was transferred from the General Trustees of the Church of Scotland to the OpenSpace Trust who undertook to continue the development as envisioned under the OpenSpace designation. Space for the Kirk's use for worship, social and other activities in the finished building was guaranteed by agreement with the Trust. This work will be ongoing for sometime but will eventually produce a very fine asset for community use.

Achievements and Performance

As part of its mission, the Kirk continues to provide support, and encourages its members to support, a number of charities in the city. A part-time Pastoral Assistant, appointed by the Kirk, visits elderly and housebound members of the congregation. The present Pastoral Assistant is able to include a more spiritual element in such visits than may be possible for many elders. As a result of the dissolution of the Local Ecumenical Partnership, the post of the Pastoral Assistant was made redundant at the end of October 2020.

Presently there is no dedicated space in the building for social events following the demolition for development of the interior of the East Kirk. Members of the congregation meet in the Crossing and Drum Aisle for coffee each Sunday following morning worship. Presentations, performances and receptions connected with both the Kirk and community are held within these historic (and unheated) areas of the Kirk. A Social Team has been organised to arrange activities, events, coffees and lunches

throughout the year in venues other than the church building. These activities were curtailed in 2020 due to Covid-19 restrictions

The Friends of the Kirk of Saint Nicholas are a group concerned with the preservation and promotion of the heritage of the Kirk building and aim to arrange social events throughout the year featuring some aspects of the Kirk's history. These meetings are open to members and guests.

Connections with the local community are further strengthened through the church's summer visitor season.

From June to September the building is normally open on weekdays, staffed by wardens from the Kirk of Saint Nicholas, other local churches and from the community. However the summer opening in 2020 was cancelled due to the Covid-19 pandemic.

Continuing participation in events such as the 'Doors Open Day' have been effective ways of maintaining the Kirk's profile in the city. This was held "virtually" in 2020 due to Covid-19 restrictions

A Guild affiliated with the Church of Scotland Guild meets fortnightly in the Cowan Chapel or Choir Vestry of the West Kirk.

Financial Review

Income to the General Account is provided mainly by Congregational offerings, donations and church activities along with Dividends from Investments and Interest from cash on deposit.

Congregational offerings along with donations from visitors and various church activities were severely affected by the Covid-19 pandemic. A period of enforced closure followed by limited opening with restrictions meant that the entire visitor season was lost. Travel restrictions on a gathered elderly congregation had a disproportionate effect on attendance which had already been reduced following the retirement of the Minister at the end of January.

Furthermore, since the original date for Dissolution of the LEP was 31st October, those members who contributed regularly by Free Will Offering envelopes or by Standing Orders were asked to stop their use before September to allow time for Gift Aid recovery and separation of finances.

Although the Dissolution date was later extended to 31st December, that date became also the date on which the Church of Scotland Kirk of Saint Nicholas congregation, instead of being reinstated as promised, was also dissolved by the Presbytery of Aberdeen and Shetland. In the face of this situation, the level of individual giving did not recover.

Offerings plus recovered Gift Aid was reduced to £16,958 compared to £32,510 in 2019.

No legacies were received during the year but substantially less was withdrawn from our funds for fabric repairs. In March 2020, the OpenSpace Trust reimbursed to the Kirk the sum of £12,813.12 which had been advanced for preliminary work on the new heating system including replacement of boilers to be provided by the OST.

The salary of the Pastoral Assistant continued to be paid from the St Nicholas Charitable Fund and is included in Grants. When the post was declared redundant from 31st October, redundancy costs also were covered by the Fund.

Investments were held in both CoSIT Units and in a portfolio managed by Brewin Dolphin. As a consequence of the effect on global markets of the Covid-19 situation, investment income from unrestricted /designated funds fell to £38,123 compared with £45,483 in 2019.

Total Income is shown as £76,605 compared with £228,543 in 2019.

At year-end, net assets in the unrestricted, undesignated General Account stood at £1,124,254 compared with £1,183,982 in 2019.

However, overall Investment funds were still substantial, Market Value being £1,161,144 compared with £1,208,200 in 2019.

Following the decision by the URC not to renew its contract with Rev Stephen Taylor and his subsequent early retirement, his term of tenure was extended to the end of January 2020 at a cost of £1's salary for the year.

Nevertheless, payment of Ministries and Mission allocations for 2020 accounted for £40,093 of resources expended (note 5), £11,384 to the Church of Scotland and £28,709 to the URC.

Costs for fabric were substantially less than in 2019.

As mentioned above, costs of Ministerial assistance were covered by the Saint Nicholas Charitable Fund.

Total resources expended for the year were £102,784 compared with £195,321 in 2019.

The Balance Sheet shows Funds of £1,169,028 carried forward compared with £1,237,818 at the end of 2019.

Realisation of Assets

Since Dissolution of the LEP required splitting of the mutually held Funds, considerable effort was expended on finding evidence for the Financial Assets which each Denomination had contributed when the LEP was created.

Figures with substantiating documented evidence were agreed by two members of the Finance Team on August 26th 2020 and subsequently accepted by three representatives from both Denominations.

Consideration of Investment and Cash Assets showed that these should be distributed in the proportions of 69.2% to the CofS and 30.8% to the URC while funds released on sale of the Manse would be distributed in the proportions of 58.6% to the Church of Scotland and 41.4% to the URC.

These distributions await the outcome of realisation of assets in 2021. Notwithstanding the fact that funds on Deposit with the Church of Scotland Investors Trust (CoSIT) belonged to the congregation until its dissolution on 31st December, these funds were appropriated by the CofS General Trustees on 22nd December. The sums involved were £3043.05 for General Purposes, £2373.10 in a designated Organ Fund and £10,524.30 in a designated Heating Fund. These funds are included in the Accounts where they rightly belong.

Hopefully, winding up processes including sale of the Manse will be completed in 2021. A Dissolution Group of four Trustees (two from each Denomination) along with a representative of both the CofS General Trustees and the URC Synod of Scotland was established to oversee the processes.

Funds belonging to the Guild were wound up and transferred by the members to their Head Office.

Saint Nicholas Charitable Fund

During the Covid-19 pandemic, restrictions meant that contact with hospitals, care-homes and housebound members of the congregation became impossible and the Sunday School was not able to meet.

However, the Saint Nicholas Charitable Fund was able to support appeals by Aberdeen CFINE Food Initiative and Crossreach Care Homes with donations of £500 each.

At the end of the year, donations of £500 were given to Aberdeen Cyrenians, Aberdeen Dementia Resource Centre (part of Alzheimer Scotland), Aberdeen Seafarers' Centre, the Salvation Army and Voluntary Service Aberdeen to support their work in Aberdeen. When the Trustees of the Fund were notified of the Presbytery decision not to continue with a Church of Scotland congregation at the Kirk of Saint Nicholas, they decided to dissolve the Fund, realise its invested assets and divide them equally between these same five Charities whose ethos and purposes are in keeping with those of the Fund. Each will, in due course, receive the sum of £64,843 to continue their work in Aberdeen, OSCR being fully informed.

The congregation was one of the two remaining partners in the Big Issue Agency along with the congregation of the Church of Scotland St Mark's Church which had subsumed the share originally belonging to the Church of Scotland Queen Street Church on amalgamation. The Agency was dormant during the Covid-19 restrictions and the Kirk of Saint Nicholas Uniting congregation decided at year-end to transfer its share of any assets to the congregation of St Mark's Church.

Statement of Trustees Responsibilities

The Trustees consider that they have fulfilled their statutory obligations concerning financial records, statements and accountancy procedures as below:

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the trustees have:

- Selected suitable accountancy policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent.
- Applied appropriate accountancy standards and followed statements of recommended practice, subject to any departures disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis as they presume that the charity will continue in operational existence.

The Trustees recognise that they are responsible for safeguarding the assets of the charity and continuing to take responsible steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.



Enabling Group I Secretariat

Date

24/05/2021

ACCOUNTING POLICIES

The Charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (Feb 2005)

a) Basis of Preparation

The Accounts have been prepared in accordance with applicable accounting standards and under the historical convention, modified to reflect the inclusion of investments at Market Value and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006), the Regulations on Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005)

b) Funds

Funds are classified as restricted or unrestricted, defined as follows:-

- Restricted Funds are funds subject to specific requirements as to their use which may have been declared by the donor or with their authority or created through legal processes but still within the wider objects of the Charity.
- Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. If part of the unrestricted funds are earmarked, at the discretion of the Trustees, for particular purposes they are designated as separate funds. This designation has an administrative purpose only and does not legally restrict the discretion of the Trustees to apply the funds.

c) Incoming Resources

All donations are included within the incoming resources under either restricted or unrestricted funds. Where a tax claim has been made on Gift Aid donations received in the year but repayment of tax has not been received prior to year end, a debtor for the outstanding claim is created.

d) Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

e) Tangible Fixed Assets

The Charity has the right to occupy and use for its charitable purposes certain fixed assets including the Church and offices vested in the Church of Scotland General Trustees. No consideration is payable for use of these assets. The Manse is vested in the congregation and was acquired in 2005 at a total cost of £490,907 inclusive of legal fees. It has not been valued since acquisition and is not included in the Balance Sheet. An asset valuation reserve will need to be created if it is to be included in a future Balance Sheet. Expenditure incurred in maintenance and repair of these fixed assets is shown as resources expended in the period in which the liabilities arose.

f) Investments

These are shown at Market Value in the Balance Sheet. Unrealised gains and losses represent differences between market values at the beginning and end of the accounting year or, if purchased during the year, difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and value at the start of the year or when bought.

g) Taxation

The Kirk of St Nicholas Uniting is recognised as a Charity for the purposes of applicable taxation legislation and is, therefore, not subject to taxation on its charitable activities. The Charity is not registered for VAT and resources expended include unrecoverable input VAT.

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES OF THE KIRK OF SAINT NICHOLAS UNITING, ABERDEEN (SC008689)

I report on the accounts of the charity for the year ended 31 December 2020 as set out on pages 13 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

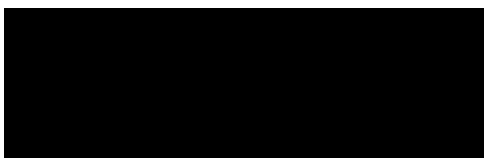
It includes also consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, therefore, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

24 / 5 / 2021



Statement of Financial Activities
Year ended 31st December 2020

		Unrestricted Funds General 2020	Designated 2020	Restricted Funds 2020	Endowment Funds 2020	TOTAL Funds 2020		Unrestricted Funds General 2019	Designated 2019	Restricted Funds 2019	Endowment Funds 2019	TOTAL Funds 2019
		£	£	£	£	£		£	£	£	£	£
Incoming Resources												
Resources from generated funds												
Voluntary Income	(note 1)	35,571				35,571		171,980				171,980
Activities for generating funds	(note 2)	1,482				1,482		5,631				5,631
Investment income	(note 3)	38,163	71	1,226		39,460		45,543	95	1,355	2,914	49,907
Resources from Charitable activities	(note 4)	92				92		1,025				1,025
Total Incoming Resources		75,308	71	1,226		76,605		224,179	95	1,355	2,914	228,543
Resources Expended												
Cost of generating funds		5,177				5,177		5,662				5,662
Charitable activities	(note 5)	97,607				97,607		178,298	8,135	312	2,914	189,659
Total Resources Expended		102,784				102,784		183,960	8,135	312	2,914	195,321
Net incoming / (outgoing) resources		(27,476)	71	1,226		(26,179)		40,219	(8,041)	1,043		33,221
Transfers between Funds		10,886	(7,200)	(3,686)				7,200	(7,200)			-
Net incoming/outgoing resources before other recognised gains/losses		(16,590)	(7,129)	(2,460)		(26,179)		47,419	(15,241)	1,043		33,221
Gain / Loss on revaluation of investments		(43,138)		527		(42,611)		91,622		1,354		92,976
Net movement in funds		(59,728)	(7,129)	(1,933)		(68,790)		139,041	(15,241)	2,397		126,197
Total funds brought forward		1,183,982	17,653	36,183		1,237,818		1,044,941	32,894	33,785		1,111,620
Total funds carried forward		1,124,254	10,524	34,250		1,169,028		1,183,982	17,653	36,182		1,237,817

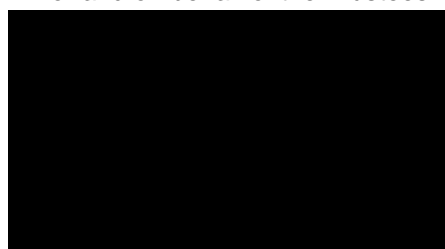
BALANCE SHEET

At 31st December

		2020		2019	
		£	£	£	£
Current Assets					
Debtors	(note 8)	2,992		11,546	
Bank and Cash		6,232		22,068	
			9,224		33,614
Creditors	(note 9)		1,340		3,996
falling due within 1 year					
Net Current Assets			7,884		29,618
Investments	(note 11)		1,161,144		1,208,200
Net Assets			1,169,028		1,237,818
Unrestricted Funds					
General Funds	(note 10)	1,124,254		1,183,982	
Designated Funds		10,524		17,653	
			1,134,778		1,201,635
Restricted Fund			34,250	36,183	36,183
Total Funds			1,169,028		1,237,818

The Accounts were approved by the Trustees on 02/05/2021

For and on behalf of the Trustees



_____, Enabling Group I Secretariat

_____, Trustee

Notes forming part of the Financial Statements

For year ended 31st December 2020

	2020				2019			
	Unrestricted Funds General Designated	Restricted Funds	Endowment Funds	TOTAL Funds	Unrestricted Funds General Designated	Restricted Funds	Endowment Funds	TOTAL Funds
	£	£	£	£	£	£	£	£
1. Voluntary Income								
Offerings	14,231			14,231	25,345			25,345
Tax from Gift Aid	2,727			2,727	7,165			7,165
Legacies				-	87,190			87,190
Donations	100			100				-
Grants	18,513			18,513	52,280			52,280
Gift Days								-
	35,571			35,571	171,980	-	-	171,980
2. Activities for generating funds								
Regular fundraising	482			482	5,352			5,352
Use of premises	1,000			1,000	279			279
	1,482			1,482	5,631			5,631
3. Investment Income								
Deposit interest	40	71	35	146	51	95	101	247
Dividends received	38,123		1,191	39,314	45,483		1,254	46,737
Bank interest					9			9
Endowment of stipend							2,914	2,914
	38,163	71	1,226	39,460	45,543	1,355	2,914	49,907
4. Resources from charitable activities								
Weddings / Funerals								
Life and Work	92			92	275			275
Special Services					750			750
	92			92	1,025			1,025

Notes forming part of the Financial Statements

For year ended 31st December

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTAL Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTAL Funds
	General	Designated	2020	2020	2020	General	Designated	2019	2019	2019
	£	£	£	£	£	£	£	£	£	£
5. Analysis of resources expended										
Ministries & Mission Allocation	40,093				40,093	63,236			2,914	66,150
	40,093				40,093	63,236			2,914	66,150
Minister's expenses	741				741	9,127				9,127
Ministerial assistance	5,854				5,854	4,274				4,274
Pulpit supply	387				387	1,239				1,239
Other salary costs (notes 6 & 7)	15,237				15,237	13,055				13,055
Interim Minister	1,365				1,365					-
Fabric repairs/maintenance	2,918				2,918	55,520	8,135	312		63,967
Other building costs	18,806				18,806	20,776				20,776
Disabled alterations					-					-
Office expenses	4,906				4,906	4,247				4,247
Organ / Music					-					-
Charitable activities	1,541				1,541	3,499				3,499
Other expenses	4,299				4,299	3,325				3,325
Presbytery Dues	1,460				1,460					-
	97,607	-	-	-	97,607	178,298	8,135	312	2,914	189,659
Support costs have not been separately identified since the Trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity.										
					2020					2019
					£					£
6. Staff Costs and Numbers										
Salaries and Wages					15,237					13,055
					15,237					13,055
The average number of employees on the basis of a head count was										
					2020					2019
Ministerial support					1					1
Administration					1					1
Music					1					1
Premises maintenance					1					1
					4					4

As a local ecumenical partnership between the Church of Scotland and the United Reformed Church, the Kirk of St Nicholas Uniting contributes to the URC Plan for Partnership, from which the Minister was paid a proportion of the URC National Stipend. For 2020 this proportion was **£2,300** excluding employer's pension contributions of **£504.85** and National Insurance of **£218.18**.

N.B. The Minister demitted his charge on 31/01/2020.

Notes forming part of the Financial Statements

For year ended 31st December 2020

7. Trustee Remuneration and Related Party Transactions

██████████, Minister and Trustee, had expenses paid amounting to £741.25

Book Allowance of £400 and Council Tax of £333.

In addition to her salary as Pastoral Assistant, ██████████, also a Trustee, received a redundancy payment of £2,157.90 as of 31/10/2020.

	2020 £	2019 £
8. Debtors		
Consolidated Fabric Fund Grant	2,992	
HMRC PAYE		50
Gillian Trew		2
Insurance Claim		618
Gift Aid Tax Refund due		3,676
Reimbursement(ex Openspace Trust)		7,200
	2,992	11,546
9. Creditors		
a) General Fund		
Charitable Payments		
Other salary costs		
Office expenses		60
Other expenses		
Minister's expenses		578
Fabric repairs/maintenance		1,689
Car payments		224
Brewin Dolphin Fees	1,340	1,430
		15
Total Creditors	1,340	3,996
10. Analysis of Assets between Funds		
	2020	2019
	General	General
	Designated	Designated
	Restricted	Restricted
	TOTAL	TOTAL
	£	£
Investments	1,116,370	1,161,564
Current Assets	9,224	26,414
Current Liabilities	(1,340)	(3,996)
Net Assets at 31.12.2020	1,124,254	1,183,982
	10,524	17,653
	34,250	36,183
	1,169,028	1,237,818
11. Investments	2020	2019
	Market Value	Market Value
	£	£
CofS Investors Trust	523,902	538,234
Brewin Dolphin Portfolio	621,302	649,581
	1,145,204	1,187,815
CofS Deposit Fund	15,940	20,385
	1,161,144	1,208,200

Notes forming part of the Financial Statements

For year ended 31st December 2020

12. Movement in Funds

	1st January 2020	Incoming Resources	Outgoing Resources	31st December 2020	1st January 2019	Incoming Resources	Outgoing Resources	31st December 2019
	£	£	£	£	£	£	£	£
Restricted Funds								
Organ Fund	34,829	1,226		36,055	33,785	1,355	(312)	34,828
Transfer between funds			(3,686)	(3,686)				
	34,829	1,226	(3,686)	32,369	33,785	1,355	(312)	34,828
Unrestricted Funds								
General Fund	102,513	75,308	(102,784)	75,037	55,094	224,179	(183,960)	95,313
Transfer between funds		10,886		10,886		7,200		7,200
Designated Funds	17,653	71		17,724	32,894	95	(8,135)	24,853
Transfer between funds			(7,200)	(7,200)			(7,200)	(7,200)
	120,166	86,265	(109,984)	96,447	87,988	231,474	(199,295)	120,166
Total Funds	154,995	87,491	(113,670)	128,816	121,773	232,829	(199,607)	154,994

Purpose of Designated Fund:

This fund is designated for upgrading the heating system.

APPENDIX A

Funds held on behalf of the Congregation by the Church of Scotland General Trustees

Consolidated Fabric Fund

	2020		2019	
	£	£	£	£
Capital Account				
Credit Balance held at 31st December at cost		2,362		2,362
Revenue Account				
Credit Balance at 1st January		1,184		6,188
Income				
Interest	86		38	
Dividends	90		120	
Vodafone annual rent	12,500		12,500	
Total income		12,676		12,658
		13,860		18,846
Legal Fees	555			
Transferred to Kirk General Account for				
a) building insurance				
b) fabric	8,788		12,662	
c) investment trust			5,000	
Total		9,343		17,662
Credit Balance at 31st December		4,517		1,184

Fabric Fund: 2,362 shares were held in the Consolidated Fabric Fund of the Church of Scotland.

No shares were released during the year 2020.

This Fund is shown separately in Appendix A and does not form part of the main Accounts as it is not the common property of the partnership.