

Incorporation of Old Weavers in Paisley

Statement of Accounts

For the year ended 5 October 2025

Charity Number: SC008468

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Report of the Trustees

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 5th October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Charter, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102.

Reference and Administrative Details

Boxmaster
Collector
Senior Key Keeper
Junior Key Keeper

Eric Richardson
Vacant
David W Hall
Colin Hill

Old Masters

Roderick J Morrison
David H Nairn
Gordon MacLeod
Fraser Harrison
Donald Parbrook
Alasdair Hannah
Andrew McMillan

Clerk

Angus Buchanan

Contact Address

Flat 1 /2 69 Station Road, Renfrew, PA4 8RQ

Scottish Charity Number

SC008468

Independent Examiner

James Hamilton
John M Taylor & Co
Chartered Accountants
9 Glasgow Road
Paisley, PA1 3QS

Bankers

The Bank of Scotland
The Cross
Paisley, PA1 2DB

Investment Advisers

**Evelyn Partners Group Ltd
103 St Vincent Street
Glasgow
G2 5SE**

Report of the Trustees

Structure, Governance and Management

The objective of the Incorporation of Old Weavers in Paisley is for the provisions of financial support to deserving persons.

The Incorporation is a long established body and is governed by its original charter.

The Trustees of the charity, who are also charity Trustees under charity law, are appointed by the board of Trustees. The Trustees meet regularly to discuss the operation of the charity whilst the day to day running of the charity is delegated to the Clerk. All new Trustees are given an induction into the objective, administrative procedures, and background of the charity, by the Boxmaster and Collector.

Financial information is supplied to the Trustees at their regular meetings, by the Clerk.

The Trustees during the year and as at the date of this report are given on page 1.

Financial Review

The Trustees are satisfied with the financial outcome for the year.

During the year under review there were payments totalling £750. There was one Martinmas/Christmas payment of £450 and one Whitsun payment of £ 300.

Investment Policy

The Trustees adopt a medium /high risk policy to investment. Evelyn Partners Group Limited were the investment advisors during the year. The Trustees regularly receive reports from the investment advisor and generally adopt their professional advice.

Reserves Policy

The majority of the fund's assets are invested in a range of equities and government securities. Investment decisions are taken on the advice of Evelyn Partners Group Limited. The policy is for a medium risk investment policy with the aim of maintaining the capital value of the funds in real terms and producing an income that can be used to support the charitable objects.

Report of the Directors (contd)

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Risk Management

Risk review is an ongoing important item for the Trustees, identifying the many risks the charity faces and recording responses and reactions to control these risks.

Risk management is part of an ongoing programme during which this process will be periodically examined, in line with the type of risks identified, to ensure the process still meets the needs of the Charity.

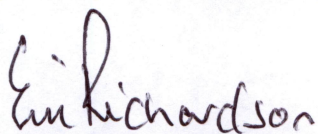
Trustees' Responsibilities

Scottish Charity law requires the Trustees to prepare financial statements for each financial year that show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements the Trustees are required to:

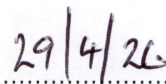
- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is deemed inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, as amended. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf



Eric Richardson – Boxmaster



Date

**Independent Examiner's Report
To the Trustees of the Incorporation of Old Weavers in Paisley**

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I report on the accounts of the Charity for the year ended 5 October 2025 which are set out on Pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep Accounting Records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounting Regulations (as amended) and
 - to prepare Accounts which accord with the Accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended).have not been met or,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


James Hamilton - Chartered Accountant
John M Taylor & Co
9 Glasgow Road
Paisley, PA1 3QS

29/4/26
Date

Statement of Financial Activities

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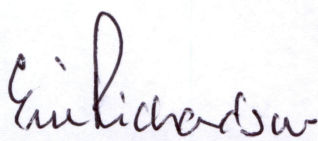
		<u>Unrestricted Funds</u>	
Income	Notes	£ 2025	£ 2024
Investment Income	2	5,565	5,329
Other Income		-	-
Total Income		5,565	5,329
Expenditure			
Charitable activities	3	750	850
Management costs	4	3,844	4,218
Governance costs	5	660	780
Total Expenditure		5,254	5,848
Net Income /Expenditure before other recognised gains (losses)		311	(519)
Other recognised gains/losses			
Realised investment gain/(loss)	6	(1,178)	261
Unrealised investment gain/(loss)	6	16,161	17,145
		14,983	17,406
Net movement in funds	7	15,294	16,887
Balance brought forward		198,599	181,712
Balance carried forward		213,893	198,599

Balance Sheet

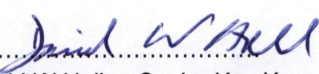
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		<u>Unrestricted Funds</u>	
	Notes	£ 2025	£ 2024
Fixed Assets			
Investments	6	204,581	182,442
Current Assets			
Cash at Bank		9,629	11,479
Cash held with Investment Fund Manager		553	5,598
Total Current Assets		10,182	17,077
Amount due in less than one year			
Accruals		(870)	(920)
Net Current Assets		<u>9,312</u>	<u>16,157</u>
Net Assets		<u>213,893</u>	<u>198,599</u>
Represented By			
Fund Account	7	<u>213,893</u>	<u>198,599</u>

Approved by the Trustees on 29/4/26 and signed on their behalf by



 Eric Richardson – Boxmaster



 David W Hall – Senior Key Keeper

Notes to the Financial Statements

1. Accounting Policies

1.1 Basis of preparation and assessment of going concern

The financial statements of the charity have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes and in accordance with:

- The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102
- Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2015)
- The Charities and Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity meets the definition of a public benefit entity as defined by FRS 102.

The accounts are presented in sterling which is the functional currency of the charity and are rounded to the nearest £

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose

1.2 Income

All income is accounted for on a receivable basis.

1.2.1 Resources Expended

Resources expended are accounted for on an accruals basis and are recognised where there is a legal or constructive obligation to pay for expenditure. Expenditure is inclusive of any VAT which cannot be recovered.

Charitable expenditure relates to the cost of making payments to Alimentars.

1.2.2 Investment and Investment Income

Investments are stated at market value at the balance sheet date. The investments held are allocated to Narrower and Wider Range investments in line with the terms of the original trust deed.

Realised gains/losses are calculated as the difference between the investments carrying value and its disposal proceeds. Unrealised gains/losses are calculated as the difference between the market value of the investments at the year-end compared with the start of the year.

Notes to the Financial Statements (cont'd)

Unrealised gains/losses on revaluations and gains/losses realised on disposals are taken to the Statement of Financial Activities.

Investment Income represents dividends received from listed investments and interest receivable in the year.

1.3 Taxation

The charity is exempt from tax on its charitable activities

1.4 Fund accounting

Unrestricted fund is a fund which can be used in accordance with the charitable objects at the discretion of the Trustees.

	Total 2025	Total 2024
2 Investment Income		
Dividend	4,546	4,476
Interest	1,019	853
	<u>5,565</u>	<u>5,329</u>
3 Charitable Activities		
Payments to Alimentars	750	750
Donation	-	100
	<u>750</u>	<u>850</u>

No Trustees received remuneration or expenses from the charity.

4 Management Costs

Investment Manager's Costs	1,757	1,638
Insurance	608	599
Clerk's Fees	1,300	1,300
Legal Fees	-	500
LEI Fees	72	72
Safe Custody Fees	32	34
Postage and Stationery Costs	75	75
	<u>3,844</u>	<u>4,218</u>
5 Governance Costs		
Independent Examiner's Fees	660	780
	<u>660</u>	<u>780</u>

Notes to the Financial Statements (cont'd)

	Total 2025	Total 2024
6 Investments		
Market Value at start of the year	182,442	170,752
Purchases	24,903	-
Disposals Proceeds	(17,746)	(5,716)
Gain/ (Loss) on realisations	(1,178)	261
Net unrealised investment Gain/ (Loss)	16,160	17,145
Balance at end of year	<u>204,581</u>	<u>182,442</u>
Market Value		
Wider range	204,581	182,442
Cost		
Wider range	150,002	144,023
7 Fund Account		
Unrestricted Fund		
Balance brought forward	198,599	181,712
Net movement in Fund	15,294	16,887
Balance at end of year	<u>213,893</u>	<u>198,599</u>

8. Related Parties – There have been no related party transactions during the year