

United East Lothian Agricultural Society

Scotland · Charity number SC008433

Details

Status	Active
Legal form	Unincorporated association
Registered	1902-01-01
Register	View on the OSCR register

Contact

Address	c/o Garden Stirling Burnet 22 Hardgate Haddington East Lothian EH41 3JR
Website	www.haddingtonshow.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of environmental protection or improvement', 'the advancement of animal welfare', 'any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: The charity is set up to educate people and increase interest in agriculture with East Lothian and surrounding areas. This is done by running an annual agricultural show which the wider community is encouraged to attend and enjoy. Here they can witness and learn about the many aspect of agriculture and farming life throughout East Lothian.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: To encourage and advance through education the interest of agriculture within the County of East Lothian.

Geography

- **Main operating location:** East Lothian
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£97,814	£76,917	-	0
2024-08-31	£95,402	£77,438	-	0
2023-08-31	£76,725	£70,222	-	0
2022-08-31	£73,399	£56,383	-	0
2021-08-31	£2,110	£11,023	-	0

Accounts

Company registration number SC254144 (Scotland)

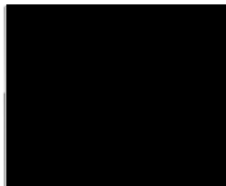
Charity registration number SC008433 (Scotland)

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees



Secretary

Garden Stirling Burnet

Charity number (Scotland)

SC008433

Company number

SC254144

Registered office

C/O Garden Stirling Burnet
22 Hardgate
Haddington
EH41 3JR

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

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UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

DIRECTORS AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The directors and trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal activity of United East Lothian Agricultural Society (the Society) is to encourage and advance through education the interest of agriculture within the county of East Lothian.

The Society is a registered charity and the profits or other income of the Society shall be applied in promoting its objects.

The directors and trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator in deciding what activities the Society should undertake.

Achievements and performance

This year's show was a resounding success, with strong attendance figures, increased exhibitor participation, and positive feedback from both visitors and exhibitors. We expanded our educational offerings with interactive displays and demonstrations and introduced several new competition categories that attracted a broader range of entries. Financially, the event was well-managed, with a modest surplus reinvested into showground improvements and planning for next year's show. We are proud of the dedication shown by our volunteers, committee members and sponsors, all of whom contributed to the smooth running and vibrant atmosphere of the event.

Financial review

The total income for the year amounted to £97,814 (2024: £95,402), against total running costs of £76,917 (2024: £77,438) resulting in a surplus of £20,897 (2024: £17,964 surplus).

Capital expenditure for the year amounted to £457 (2024: £955).

The balance of Unrestricted Funds at 31 August 2025 was £100,723 (2024: £79,826).

Reserves policy

The directors and trustees have accumulated reserves within the Society to ensure that there is a sufficient amount to provide for unexpected expenditure, which includes the provision for the cancellation of a Show in any year, as has been the case in recent years.

Risk management

The directors and trustees have assessed the major risks to which the Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Looking ahead, the Society remains committed to building on the success of previous years while continuing to adapt and evolve to meet the needs of our members, exhibitors, and the wider community. Our key priorities for the coming year include enhancing the educational elements of the show, particularly for younger people, and improving accessibility and sustainability across the event site. Strengthening partnerships with local organisations and sponsors will also be a focus, ensuring the long-term financial resilience of the Society and the continued success of the annual show.

Structure, governance and management

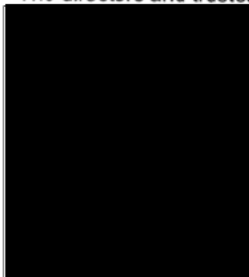
The Society is a company limited by guarantee as defined by the Companies Act 2006 and is controlled by its governing document, a Deed of Trust.

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

DIRECTORS AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The directors and trustees who served during the year were:



(Resigned 9 December 2024)

(Resigned 9 December 2024)

(Resigned 9 December 2024)

Recruitment and appointment of directors and trustees

Directors and trustees are appointed by the Convenor and are chosen from the farming community or from people associated with the farming community. Frequency of recruitment is usually initiated if a director and trustee resigns and there is a need to keep numbers up.

Entitlement to appoint directors and trustees

The directors and trustees are entitled to appoint new directors and trustees. This is then ratified at the AGM.

Induction and training policy

Directors and trustees are trained whilst serving and after one year are considered to have a good understanding of the Society and its procedures. Most inductees don't get a responsibility until they have served a few years on the committee.

All of the directors and trustees are members of the Society and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Each director and trustee or any invited participants to a meeting are actively encouraged to put forward any comments or suggestions relevant to the organisation of the Annual Show. The Convener will normally be the leader but all major decisions are voted on by a quorum of directors and trustees.

No preference dividends were paid. The directors do not recommend payment of a final dividend.

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

DIRECTORS AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Statement of directors and trustees' responsibilities

The directors and trustees, who are also the directors of United East Lothian Agricultural Society for the purpose of company law, are responsible for preparing the Directors And Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

In considering the operations, achievements and performance and finances of the Society, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and guidance provided by the Office of the Scottish Charity Regulator.

Exemptions

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of directors and trustees.


Director and Trustee

Date: 16/12/2025

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

I report on the financial statements of the Society for the year ended 31 August 2025, which are set out on pages 5 to 14.

Respective responsibilities of directors and trustees and examiner

The Society's directors and trustees, who are also the directors of United East Lothian Agricultural Society for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The directors and trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Greaves West & Ayre Chartered Accountants
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 29 DECEMBER 2025

UNITED EAST LoTHIAN AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Total 2025 £
<u>Income from:</u>			
Donations and legacies	3	22,288	22,288
Charitable activities	4	75,526	75,526
Total income		97,814	97,814
<u>Expenditure on:</u>			
Raising funds	5	41,517	41,517
Charitable activities	6	35,400	35,400
Total resources expended		76,917	76,917
Net income for the year/ Net movement in funds		20,897	20,897
Fund balances at 1 September 2024		79,826	79,826
Fund balances at 31 August 2025		100,723	100,723

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Prior financial year		Unrestricted funds 2024 £	Total 2024 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	19,896	19,896
Charitable activities	4	75,506	75,506
Total income		<u>95,402</u>	<u>95,402</u>
<u>Expenditure on:</u>			
Raising funds	5	39,702	39,702
Charitable activities	6	37,736	37,736
Total resources expended		<u>77,438</u>	<u>77,438</u>
Net income for the year/ Net movement in funds		17,964	17,964
Fund balances at 1 September 2023		61,862	61,862
Fund balances at 31 August 2024		<u>79,826</u>	<u>79,826</u>

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		2,146		1,523
Current assets					
Stocks	13	588		695	
Debtors	14	2,106		-	
Cash at bank and in hand		96,483		78,208	
		99,177		78,903	
Creditors: amounts falling due within one year	15	(600)		(600)	
Net current assets			98,577		78,303
Total assets less current liabilities			100,723		79,826
The funds of the Society					
Unrestricted funds	16		100,723		79,826
			100,723		79,826

The Society is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors and trustees acknowledge their responsibilities for ensuring that the Society keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors and trustees on 16/12/2025

Director and Trustee

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

United East Lothian Agricultural Society (the Society) is a private company limited by guarantee incorporated in Scotland. The registered office is C/O Garden Stirling Burnet, 22 Hardgate, Haddington, EH41 3JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Society has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Straight line
Office equipment	15% - 25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Total 2024 £
Donations and gifts	628	988
Sponsorship	19,365	16,578
Membership fees	2,295	2,330
	<u>22,288</u>	<u>19,896</u>

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

4 Charitable activities

	2025 £	2024 £
Show day	42,805	41,130
Catering	6,685	6,298
Stock entries	6,523	6,740
Advertising	8,505	7,518
Trade stands	11,008	12,320
Miscellaneous	-	1,500
	<u>75,526</u>	<u>75,506</u>

5 Raising funds

	2025 £	2024 £
<u>Fundraising and publicity</u>		
Staging fundraising events	38,196	36,582
	<u>38,196</u>	<u>36,582</u>
<u>Trading costs</u>		
Other trading activities	3,321	3,120
	<u>3,321</u>	<u>3,120</u>
	<u>41,517</u>	<u>39,702</u>

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Charitable activities

	Cost of generating voluntary income £	Depreciation £	Total 2025 £	Total 2024 £
Depreciation and impairment	-	457	457	213
Secretarial remuneration	11,000	-	11,000	10,750
Insurance	2,646	-	2,646	2,672
Postage and stationery	8,099	-	8,099	8,860
Sundries	2,717	-	2,717	2,793
Entertainment	1,873	-	1,873	1,209
Catering	6,792	-	6,792	7,279
Repairs	140	-	140	341
Commission on sale of sponsorship	1,076	-	1,076	1,019
Trustees' remuneration	-	-	-	2,000
	34,343	457	34,800	37,136
Share of governance costs (see note 7)	600	-	600	600
	34,943	457	35,400	37,736

7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Accountancy	-	600	600	600
	-	600	600	600
Analysed between Charitable activities	-	600	600	600

Governance costs includes payments to the accountants of £600 (2024: £600) for accountancy fees.

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	457	213

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

9 Directors And Trustees

No directors or trustees (2024: 1) received any remuneration during the year (2024: £2,000).

None of the directors and trustees (or any persons connected with them) received any expenses during the year or the preceding year.

10 Employees

There were no employees during the year.

11 Taxation

The Society is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost			
At 1 September 2024	45,473	1,741	47,214
Additions	1,080	-	1,080
At 31 August 2025	46,553	1,741	48,294
Depreciation and impairment			
At 1 September 2024	44,591	1,100	45,691
Depreciation charged in the year	296	161	457
At 31 August 2025	44,887	1,261	46,148
Carrying amount			
At 31 August 2025	1,666	480	2,146
At 31 August 2024	882	641	1,523

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	588	695

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	2,106	-

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	600	600

16 Unrestricted funds

The unrestricted funds of the Society comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	79,826	97,814	(76,917)	100,723

Previous year:

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	61,862	95,402	(77,438)	79,826

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	2,146	2,146	1,523
Current assets/(liabilities)	98,577	98,577	78,303
	100,723	100,723	79,826

18 Related party transactions

There were no disclosable related party transactions during the year (2024: None).

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	£	2025 £	£	2024 £
Donations and legacies				
Donations and gifts	628		988	
Sponsorship	19,365		16,578	
Subscriptions	2,295		2,330	
		22,288		19,896
Incoming resources from charitable activities				
Show day	42,805		41,130	
Catering	6,685		6,298	
Stock entries	6,523		6,740	
Advertising	8,505		7,518	
Trade stands	11,008		12,320	
Miscellaneous	-		1,500	
		75,526		75,506
Total incoming resources		97,814		95,402
<u>Resources expended</u>				
Costs of generating funds				
Costs of generating donations and legacies				
Show expenses		(38,196)		(36,582)
Fundraising trading : costs of goods sold				
Show prizes		(3,321)		(3,120)
Balance Carried Forward		56,297		55,700

UNITED EAST LOTHIAN AGRICULTURAL SOCIETY

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

	£	2025 £	£	2024 £
Balance Brought Forward		56,297		55,700
Charitable activities				
Cost of generating voluntary income				
Secretarial remuneration	11,000		10,750	
Insurance	2,646		2,672	
Postage and stationery	8,099		8,860	
Sundries	2,717		2,793	
Entertainment	1,873		1,209	
Catering	6,792		7,279	
Repairs	140		341	
Commission on sale of sponsorship	1,076		1,019	
Trustees' remuneration	-		2,000	
		(34,343)		(36,923)
Depreciation				
Plant and machinery	296		56	
Office equipment	161		157	
		(457)		(213)
Governance costs				
Accountancy		(600)		(600)
Surplus for the Year		20,897		17,964