

**GLASGOW RABBINICAL COLLEGE
AND MIKVEH**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2025

Charity Number: SC0 08431

**GLASGOW RABBINICAL COLLEGE
AND MIKVEH 2025**

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GLASGOW RABBINICAL COLLEGE AND MIKVEH 2025

ADMINISTRATIVE DETAILS

Scottish Charity Number

SC0 08431

Trustees

Malcolm Livingstone (Chairperson)
Neil Livingstone
Michael Simpson

Address

Giffnock Newton Mearns Synagogue
222 Fenwick Road
Giffnock
Glasgow
G46 6UE

Independent Examiner

Address

FLAT 3/2
3 NORTHWOODSIDE COURT
GLASGOW G20 6EP

Bankers

Clydesdale Bank
ST Vincent Place
Glasgow
G1 2HL

Solicitors

Mitchells Robertson
36 Hanover Street
Glasgow
G1 2AD

GLASGOW RABBINICAL COLLEGE AND MIKVEH

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 31st December 2025 accounting policies set out on page 7 and comply with the charity's constitution and applicable law.

Legal status

The Charity was established by constitution and is recognised as a charity by HM Revenue & Customs. As a result there is no liability to taxation on any of its income.

Governance

The Trustees reviewed the objects of the trust and do not consider any changes are necessary.

Trustees

The Trustees at the beginning and end of the year were as follows:

Malcolm Livingstone, Neil Livingstone, Michael Simpson

New Trustees are nominated and seconded by existing trustees.

The Trustees do not receive any remuneration or expenses in carrying out the business of the charity. There were no related party transactions in the year

Objects

The objects of the charity shall be to promote Jewish Education at all levels and by all appropriate methods and to engage in such activities as will lead to the accomplishment of these objects including Education Grants.

To manage the Glasgow Mikveh (Ritual bath house) situated in the premises of the Giffnock Newton Mearns Synagogue.

Review of the financial position and activities of the charity

The financial focus for the year ending 31 December 2025 was the careful management of income and expenditure. An increase in donations enabled the Trustees to increase the level of educational grants in 2025. In 2023 the Mikveh was refurbished. The costs in 2025 were again at a low level.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that an annual review of the level of reserves combined with the ongoing reviews of the controls over key financial systems will provide sufficient financial resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**GLASGOW RABBINICAL COLLEGE
AND MIKVEH 2025**

**REPORT OF THE TRUSTEES Contd
Statement of Trustees responsibilities**

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the financial activities of the charity during the year then ended. In preparing these accounts, the Trustees are required to:

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are in their opinion reasonable and prudent;
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless in their view, based on the information available to them, that basis of preparation would be inappropriate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with The Charities Accounts (Scotland) Regulations 2006 and the constitution of the charity. They are also responsible for taking reasonable steps both to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

On behalf of the Trustees:

.....*Malcolm Livingstone*.....Malcolm Livingstone (Chairman)
Date: *10/3/2026*

**GLASGOW RABBINICAL COLLEGE
AND MIKVEH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLASGOW RABBINICAL COLLEGE & MIKVEH
YEAR ENDED 31st DECEMBER 2025**

I report on the accounts of the charity which are set out on pages 5 to 7
for the year ended 31st December 2025

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the connection with my examination, no matter has come to my attention

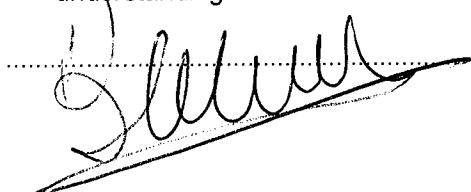
1. which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian Links
Flat 3/2 3 North Woodside Court
Glasgow
G20 6EP

Dated:17/03/2026

GLASGOW RABBINICAL COLLEGE AND MIKVEH

STATEMENET OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st DECEMBER 2025

	2024 Total	25 Total
	£	£
Income		
Appeals and Donations	£31,714.00	£ 29,984.00
	<u>£ 31,714.00</u>	<u>£ 29,984.00</u>
Expenditure		
Grants	£25,050.00	£ 31,005.00
Mikveh	£2,500.00	£ -
Expenses	£211.40	£ 97.20
	<u>£ 27,761.40</u>	<u>£ 31,102.20</u>
Operating Surplus (Deficit)	£3922.60	-£ 1,118.20
Reconsiliation of Funds		
Funds brought forward	£7,969.72	£ 11,922.32
Net Surplus/(Deficit) for the year	£39,22.60	-£1,118.20
Funds carried forward	<u>£11,922.32</u>	<u>£ 10,804.12</u>

Glasgow Rabbinical College and Mikveh

BALANCE SHEET
as at 31st December 2025

<u>Note</u>	2024 £	2025 £
Fixed assets		
Tangible assets	£ -	£ -
Investments	£ -	£ -
	£ -	£ -
Current Assets		
Cash in Bank and in hand	<u>£13,922.32</u>	<u>£ 10,804.12</u>
	<u>£ 13,922.32</u>	<u>£ 10,804.12</u>
Current liabilities		
Creditors	-	-
Accruals	<u>£2,000.00</u>	<u>£ -</u>
Net current assets	<u>£ 2,000.00</u>	<u>£ -</u>
Total net assets less current liabilities	<u>£ 11,922.32</u>	<u>£ 10,804.12</u>
Total Funds	<u>£ 11,922.32</u>	<u>£ 10,804.12</u>

The financial statements were approved by the Trustees on 10/3/2026 and were signed on their behalf by:

Signed M.J. Livingstone Malcolm J Livingstone (Chairman)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2025**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of Preparation

- 1.1 The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost accounting rules, modified to include the revaluation of listed investments, The Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice - Accounting and reporting by Charities.

1.2 Investments

Investments are included at market value

Realised gains and losses represent the difference between sale proceeds and market value at the previous financial year end or purchase cost if acquired during the financial year.

Unrealised gains and losses represent the difference between sale proceeds and market value at the previous financial year end or purchase cost if acquired during the financial year.

Both realised and unrealised gains and losses are incorporated in the Income and Expenditure Account.

In the case of a permanent diminution in the value of investments, provision is made in the Income and Expenditure Account to reduce the carrying value of Investments to their recoverable amount.

Funds

- 1.3 The Income and Expenditure Account and the Statement of Financial Activities have been combined because of the similar nature of incoming resources and income, together with their use. The Trustees confirm that no stipulations have been put on the Charity's funds. and no funds in the financial statements.
- 1.4 This year shows a surplus of £3952.60

2 FUNDS

	2024	2025
	Total	Total
	£	£
At 1 January	£7,069.72	£ 11,922.32
Surplus (Deficit) for year	£3,952.60	-£1,118.20
At 31 December	<u>£11,922.32</u>	<u>£ 10,804.12</u>