

Pitlochry Church Of Scotland

Scotland · Charity number SC008361

Details

Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1916-03-01
Register	View on the OSCR register

Contact

Address	The Tryst Church Road Pitlochry Perthshire PH16 5EB
Website	www.pitlochrychurchofscotland.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: The church exists to glorify god.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	2
2024-12-31	£86,875	£117,989	-	2
2023-12-31	£105,286	£114,799	-	2
2022-12-31	£170,191	£112,966	-	2
2021-12-31	£139,874	£103,116	-	3
2020-12-31	£117,749	£96,807	-	3

Pitlochry Church Of Scotland

Scotland - Charity number SC008361

Accounts

**PITLOCHRY
CHURCH OF SCOTLAND**

ACCRUED (2015 SORP COMPLIANT) ACCOUNTS

FOR THE YEAR ENDED
31 DECEMBER 2024

SCOTTISH CHARITY NO: SC008361

CONGREGATIONAL NO: 271619

Trustees Annual Report

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustees Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K. and Republic of Ireland published on 16 July 2014.

The Accounts this year have been produced in a format to meet the Accrued (2015 SORP Compliant) Accounts requirement.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God, and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Overview:

The church was linked with the Church of Blair Atholl & Struan from 1 January 2024. Permission was given by Presbytery to call a Minister and a vacancy committee was elected by members comprising 7 members of Pitlochry Church and 4 members of Blair Atholl & Struan Church. Following a review of applications and interviews of preferred candidates, the [REDACTED] was invited to preach at both churches on 16th June 2024 after which the congregations of both churches unanimously voted to appoint [REDACTED] as Minister. The call was duly signed by the members and approved by Presbytery on 10th September 2024. Reverend [REDACTED] was Inducted on 10th October 2024. Prior to Rev. Foster's appointment a supply minister was provided by Presbytery.

Communion Services were held 4 times in 2024 albeit with some restricted regulations; an Easter Communion was held outside by the Loch. When the Supply Minister was away, services were organised and led by members of the Worship Group. The Church Choir rehearsals are on Wednesday nights and produced anthems for Easter and Christmas. The Guild regularly met monthly on Monday afternoons.

As a congregation we are committed to the Mission of the Church of Scotland both locally and internationally. The congregation continue to support Christian Aid through the annual appeal, special offerings and individual fund-raising events. The congregation also continued their support of goods and medical supplies to Ekwendeni, Malawi, which are sent through the Bananabox Trust, and this year to The Moderators Challenge – 'Let Your Little Light Shine' – an appeal to provide solar lighting for schools in Malawi.

In 2024 Pitlochry Church of Scotland's activities included the following:

- Hymns, bible readings and prayers are put up on large screens for the congregation to read.
- The provision at Morning Worship of teaching.
- Wednesday Coffee and Chat and the prayer group meet weekly. This is staffed by members of the church.
- Monthly meetings of The Guild took place promoting fellowship for men and women, and a Christian insight into matters of national and international interest.
- We continued to welcome visitors to Pitlochry including individuals and groups.
- The pastoral care of the people of the parish, whether members or not, including funerals and weddings. Our Interim Moderator or Supply Minister provided the pastoral care.
- Alongside the Eldership an active Pastoral Care Team contact by telephone, email or visit those who are confined to home or in hospital.
- The Elders for the local care home and sheltered housing complex ensured that contact was maintained.

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

- The *Bananabox Trust* (transport to Malawi) was supported by individual donations and supplemented with the agreement of the Kirk Session, to ensure that the donated goods reached their destination.

Achievements and Performance

- Numbers at Sunday Worship fluctuate considerably depending on the season of the year, the weather conditions and the effect of holidays, but on average the attendance would be in the region of 45-50.
- A regular Newsletter was produced to inform members of matters and items decided at Kirk Session meetings.
- There were 3 funerals of members of the congregation and parish, 1 wedding and 0 baptisms.
- Our five working groups continued in 2023: Communication, Mission & Outreach, Fabric, Finance, Pastoral Care & Fellowship, Worship.
- PVG matters (Protection of Vulnerable Groups) were kept under review.
- The Tryst continues to be used by many community organisations including Alzheimers Scotland, whose day-care centre runs two days a week in conjunction with Crossreach; other users include Scottish Country Dancing, the Pitlochry Choral Society, History Circle and other local and district groups. The running of The Tryst is supported by a willing group of church members.
- As winter approached and the cost of living and heating went up it was decided to combine with other churches in our area and offer "warm rooms" on one day a week. Providing refreshments, hot soup and conversation to anyone from the Community.
- Our Christmas Tree Festival, on the 30th November and 1st December, was a highlight of the year. 21 Christmas Trees produced by members of the community, charities, children's groups and local shop owners graced our church. Many of our townsfolk and visitors came to our church. Refreshments were served in the church hall. £1,600 was raised at the Festival and at a Concert held on the Sunday evening. The money was donated to The local Foodbank, a charity providing free food parcels to deserving families, and to The Shelterbox Trust, a charity committed to providing emergency shelters to populations in areas struck by natural disasters or war.
- The Church's website continues to receive many hits and the church newsletter appears online as well as in print. Information about church activities also appears in two local publications – *Pitlochry Life* and the *Atholl Quair*.
- Some of the reflections and sermons recorded on a Sunday morning were shared with the community on Heartland FM local Radio and each week the Sunday Reflection also appeared on the church website.
- In this, another challenging year, office-bearers in the congregation have worked hard to maintain the ongoing life, governance and well-being of Pitlochry Church of Scotland. It is important to acknowledge this significant contribution in particularly difficult circumstances. Particular mention should be made of those who have continued in their role beyond their agreed term and those who volunteered to take on a role when someone stood down.
- The church buildings continue to be well maintained.

Financial Review

The Finance Group has met regularly and continues to monitor all aspects of the finance of the Church and its organisations. Each meeting has an agenda and minutes are kept. Reports have been provided to the Kirk Session appraising them of the position and any recommendations.

As in previous years, the principal sources of income remain the weekly offerings and giving's' made by Bank Standing Orders and regular cheque payments. Ordinary offerings in 2024 were £44,194 (2023: £43,626).

Tax recovered for the actual year from Gift Aid totalled £12,209 compared with £7,134 in 2023. There were no other unrestricted donations from different sources this year (2023: £Nil). The Church has benefited from 1 legacy in this financial year amounting to £5,000 (2023: £6,136). This gives a final voluntary income figure for 2024 of £61,403 (2023: £56,896).

Financial Review continued

There was a gain on all investments held of £12,939 compared with a gain of £12,265 in 2023.

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

The Community Youth Fund awarded 4 grants totalling £4,500. The Fund now has a balance of £706.

Funds held by the General Trustees of the Church of Scotland from the Sale of Moulin Kirk are now £22,709 (2023: £30,433), the decrease being due to payment of the £10,000 agreed contribution to The Tryst replacement central heating (See Appendix 1).

The operation of the PAYE system and Pension Scheme for employed staff continues to be dealt with by Walton Kilgour (accountants).

Income from hire of The Tryst raised £11,767 (2023: £15,617).

The Tryst continues to have a café insurance policy in place and all users of The Tryst must have their own indemnity Insurance as recommended by the Church of Scotland Insurance Scheme.

The Giving To Grow contribution increased in 2024 after the appointment of the Minister to £31,305 (2023: £21,121). The Giving to Grow contribution is a net figure as monies from Endowment Income and the rent of the Glebe are deducted from the total contribution. The Endowment Income for 2023 was £1,606 (2023: £1,606) and comes from the Consolidated Stipend Fund which is a "Permanent Endowment Fund" whose purpose is to create income to pay for ministry cost. This is held centrally. Pitlochry Church of Scotland holds 8,260 shares in this Fund.

The Christmas Tree Festival took place in December and raised £1,600. This was divided between the chosen charities – The Pitlochry Foodbank and The Shelterbox Trust.

There was 1 retiring collection totalling £586 in support of The Church and General Church of Scotland charities. As there were no other retiring collections the Kirk Session agreed that donations from Wednesday coffee and chat meetings would go to Bananabox Trust and to the Moderators Challenge of 'Let Your Little Light Shine'. A Total of £939 was raised for The Bananabox Trust and £400 for 'Let Your Little Light Shine'.

During 2024, a sum of £19,000 was drawn down from the COSIT Deposit Fund principally to help pay for Pitlochry Church's share of the Manse refurbishment expenditure. The 2023 accounts included debtors of £10,000 each from the Margaret Steel Fund and Moulin Kirk Fund which was received in 2024.

Each year there should be an opportunity for each member to review their own giving commitment so that a secure foundation can continue to be achieved for the work of the Church locally and worldwide.

Having successfully produced the accounts in-house for 2023 they have again been produced in-house.

The total incoming resources for 2024 was £86,875 (2023: £105,286) – with total resources expended of £117,989 (2023: £114,799) leaving an operating loss of £31,114 (2023: loss £9,513). The gain on investments of £12,939 (2023: gain £12,265) means an overall net expenditure of £18,174 (2023: Income £2,752).

Whilst the net expenditure is £18,174 (2023: Income £2,752) it should be noted that we received a legacy of £5,000 (2023: £6,136) but spent £21,666 on the refurbishment of the Moulin Manse. The sum of £19,000 (2023: £25,000) was drawn down from the Deposit Fund in the year.

These figures must be viewed in conjunction with the Statement of Financial Activities and Notes on the Annual Report and Accounts for the interpretation of individual items of income and expenditure.

The total Church assets at the end of year were £222,038 compared to £240,212 at previous year end.

Appendices 1 & 2 show details for the Consolidated Fabric and Community Youth Funds.

Everyone who has contributed to sustain this present situation must be thanked for their generous contribution to this effort not only in financial terms but also for their time and use of their personal talents.

Future considerations

To date it has been recommended that the Trustees have a policy to hold reserves of at least twelve months' operational expenditure including designated funds. At the year end the church held unrestricted and designated funds of £215,772 (2023: £230,226).

The Glebe

The Glebe of 5 acres situated at Moulin is let for grazing and owned by the Church of Scotland General Trustees. The income is used for the benefit of the Minister’s stipend and the Minister of Pitlochry Church of Scotland is one of the consultees. The General Assembly has recommended that Ministers consult with their Financial Boards on decisions being made in relation to it. The paperwork for lettings is handled from [REDACTED] and the rent collected there. The money is then credited to the stipend account for the congregation.

Heritage Silver – Property of Pitlochry Church of Scotland

The Communion Silver is owned by the Congregation of Pitlochry Church of Scotland and includes among other pieces, 4 splendid silver communion goblets, dated 1781 and engraved “Kirk Session of Muline 1782”. The Kirk Session in 2022 invited [REDACTED] (Auctioneers and Valuers) from Perth to undertake a new valuation for insurance purposes. There is an annual uplift in insurance value, calculated and applied by the Church of Scotland Insurance Scheme in February of each year. The current insurance value is £60,463 (2023: 60,643). Items valued at less than £5,000 are included under the “all risks” section of insurance. In addition, several pieces of pewter and 4 silver plated chalices engraved “Moulin Free Church 1844” along with a collection of communion tokens were retrieved from the vaults of the Bank of Scotland. These have been valued at £600 and listed by [REDACTED] Moulin Heritage Museum now has these items on display on permanent loan from Pitlochry Church of Scotland. The Church of Scotland Insurance company has been informed of this arrangement.

Investment Policy and Performance

Pitlochry Church of Scotland holds investments primarily in, and managed by, the Church of Scotland Investors Trust in Edinburgh.

All other funds are invested in the Growth Fund or Income Fund of the Church of Scotland.

Funds are also held in Deposit accounts and the Treasurer of Pitlochry Church of Scotland has permission to move funds from these accounts as and when monies are required

The investment objectives are to build a firm and stable financial infrastructure to the daily, weekly, monthly and financial giving’s of the congregation of Pitlochry Church of Scotland. This then will allow the work of Pitlochry Church of Scotland to continue without concern at local, national and international levels.

The investment policy of the Church of Scotland Investment Trust is determined by their Trustees and not by the Trustees of Pitlochry Church of Scotland but is accepted and acknowledged by the Trustees of Pitlochry Church of Scotland.

Risk management

The church’s Risk Management assessment is based on those matters which are considered to be of the most current concern down to issues which could or might be so in the future but are not present at the moment. A grading system is used to identify those concerns which are regarded as the most significant, and where the church is less able to rectify, down to those which at the moment are of little or no concern. This grading system is set out in the chart below.

Risk Factor	Grade
Risk identified over past few years which by its nature has significant implications for future of church and to date only limited success in effectively resolving	A
Risk identified but at present church managing to respond effectively. However, due to evidence of key important factors could be of significance in the future.	B
Potential risk but no evidence at present that such is of any current concern. However on-going vigilance essential.	C
Potential risk but no evidence that of any immediate or future concern.	D

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

No	Risk Identified	Strategies/Actions to Manage	Grade
1	Church membership continues to fall and now stands at 266. A contributory factor is due to death and people moving from the district. This fall in membership coincides with an ever-increasing average age of the congregation. We, sadly, despite our best efforts, have not been able to increase our church membership and church attendance of children, young teenagers, and their families. However, we are fortunate to continue to have contact with the children through the school and the local Cubs/Scouts. Perhaps these relationships are something we can continue to work within and grow.	The appointment of excellent Ministers in the past has been of great importance ensuring great support and commitment of the faithful. Such has also ensured a 'happy church'. 'Messy Church' which was set up for primary school aged children has sadly not restarted this year. The 'Breathe Project' which engages with late primary and early secondary aged young people, has not taken place during the year.	A
2	Whilst the letting of The Tryst is going well the income/expenditure of the Church continues to show an annual deficit. It will be more important than ever that the finances of the church are closely monitored.	Due to the situation with the cost of living and energy prices it was not considered appropriate to have an annual gift day or stewardship campaign in 2024. We will continue to regularly review the situation. The church has benefited greatly over the years from legacies and this important aspect of giving is regularly highlighted to the church membership	A
3	The recruiting of willing members to take on key positions within the church remains a significant challenge. We have still not been able to appoint a replacement Joint Session Clerk. The joint Session Clerk should have stood down in 2022 but due to the Minister retiring has continued in post.	The task of appointing a Joint Session Clerk in 2025 is critical.	A
4	In addition to the importance of willing office bearers the church is especially dependent upon the need for volunteers. This is due in no small measure to the extent of the church's involvement and contribution to the needs of the wider parish and community, especially concerning The Tryst accommodation which provides, via Alzheimers and CrossReach, day care for the elderly. In order to manage this contribution and resource, the church is especially dependent upon a small number of volunteer caretakers. However, with an ever-increasing average age of church membership ensuring sufficient volunteers to manage this overall operation is an on-going challenge.	There are sufficient volunteers at present and systems are effectively in place to provide the necessary management and support.	A
5	The Church, The Tryst and The Manse are all old buildings and require considerable ingoing fabric maintenance. There is always a major risk of damage given the increased frequency of storms	Fabric Group undertakes regular monitoring and assessment of buildings and plant and action effectively taken when first evidence of repair required.	B

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

An important aspect of our risk assessment which needs to be highlighted is the connection and link between the four A grades identified above. If these factors continue to gather pace over the next few years, then the combination of the A's would demonstrate a very high degree of risk.

Reserves Policy

It has been recommended that the Trustees have a policy to hold reserves of at least twelve month's operational expenditure including designated funds.

At the year end the Church held unrestricted funds of £215,772 (2023: £230,226).

The church also held £6,266 (2023: £9,986) of restricted funds which have been provided for the purposes specified.

Structure, Governance and Management

Governing Document

Pitlochry Church of Scotland (hereinafter referred to as the Church) is administered in accordance with the terms of the Deed of Constitution (Unitary Form). Until 1st March 2013, the Church was administered under a traditional Deed of Constitution which required a Kirk Session and a Congregational Board. On 20th January 2013 at a special Congregational Meeting, the members of the Congregation present decided that the Unitary Form of the Deed of Constitution should be adopted.

This was approved by the Church of Scotland's Delegation of Assembly with effect from 1st March 2013 and on that date the Congregational Board was disbanded.

Recruitment and Appointment of Trustees

As from the adoption of the Unitary Form of the Deed of Constitution on March 1st 2013, the members of the Kirk Session are the sole Trustees.

The members of the Kirk Session are the elders of the Church; new elders are chosen by the existing Kirk Session from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

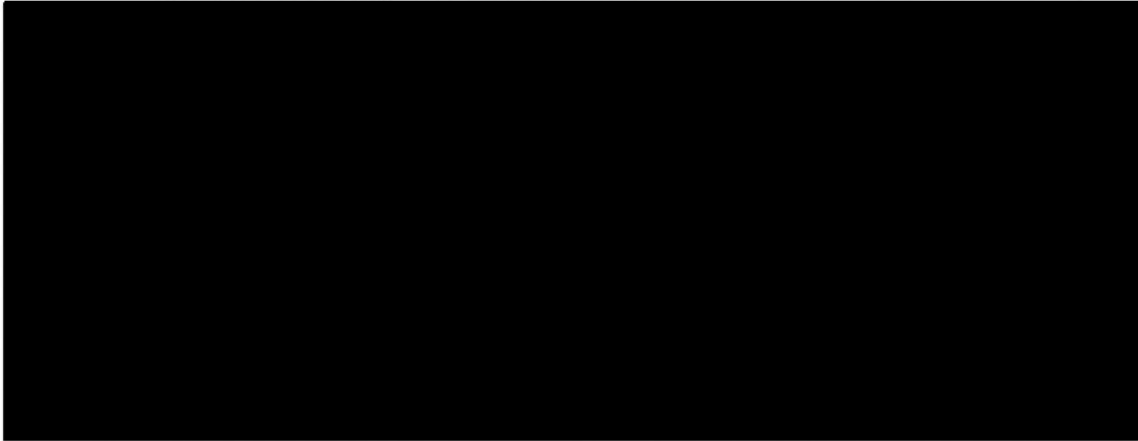
The Kirk Session is chaired by the Minister and meets five times a year. Certain responsibilities are delegated to six working groups, formed of members of the Kirk Session and any co-opted person with appropriate expertise. These are: The Finance Group, The Fabric Group, the Worship Group, the Pastoral Care and Fellowship Group, the World Mission Group, and the Communication and Outreach Group. The conveners of each group along with the Session Clerks and Minister form the Coordinating group which meets from time to time to oversee and receive reports of the activities of each working group and to prepare the Session Agenda.

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

Reference and Administrative information

Trustees

Interim Moderator Revd Fraser Penny



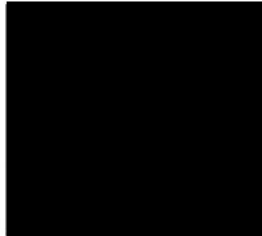
Principal Office Bearers

Interim Moderator:

Minister:

Session Clerks:

Church Treasurer:

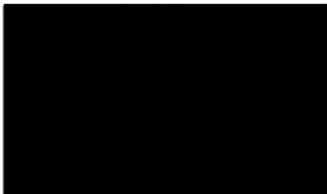


Principal Office

The Tryst
Church Road
Pitlochry
PH16 5EB

Charity No: SC008361

Independent Examiner



Bankers

Bank of Scotland
76 Atholl Road
Pitlochry
PH16 5BW

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare the financial statements for each year which shows a true and fair view of the state of affairs for the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently (see details below)
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items, which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows: -

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income Recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to item(s) of income have been met, it is probable that the income will be received and the amount measured reliably. Income is classified under the following activity headings: -

- Voluntary Income
- Activities for Generating Funds
- Incoming Resources from Charitable Activities
- Other Incoming Resources
- Investment Income
- Church Related Groups

Expenditure Recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: -

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregational members is not recognised.

On receipt, donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objectives certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year of cost if purchased in the year.

Taxation

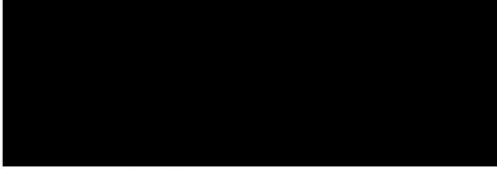
Pitlochry Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 and the provisions of the charity's constitution. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

Approved by the Trustees and signed on their behalf



Date: 10/4/25

Session Clerk

Independent Examiners Report to the Kirk Session of Pitlochry Church of Scotland

I report on the accounts of the Charity for the year ended 31st December 2024 which are set out on the following pages: -

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts under Section 44(1)(c) of the Act and to state whether particular matters come to my attention.

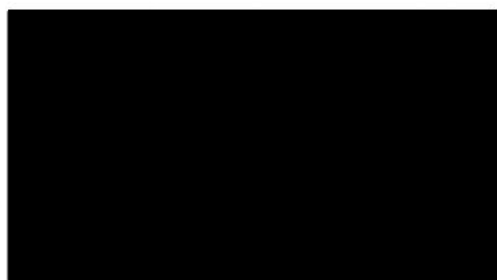
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements: -
 - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounting Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



Date17/04/2025.....

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

Statement of Financial Activities

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	Note	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income and endowments from:							
Donations and legacies	1	61,403	-	61,403	56,896	-	56,896
Charitable Activities	2	2,646	-	2,646	4,098	-	4,098
Income from other Activities	3	11,767	-	11,767	15,617	-	15,617
Investments	4	7,254	79	7,333	6,444	328	6,772
Other	5	1,339	-	1,339	1,133	-	1,133
Church Groups		-	825	825	-	543	543
Transfer from Moulin Kirk Fund		-	-	-	10,000	-	10,000
Transfer from M Steel Fund		-	-	-	10,000	-	10,000
Warm Rooms		-	1,562	1,562	-	227	227
Total Income	as per Note 1-5	84,409	2,466	86,875	104,188	1,098	105,286
Expenditure on:							
Charitable Activities	6	111,756	1,049	112,805	103,562	-	103,562
CYF for Projects		-	4,500	4,500	-	10,120	10,120
Church Groups		-	684	684	-	1,011	1,011
Warm rooms		-	-	-	-	106	106
Total Expenditure	as per note 6	111,756	6,233	117,989	103,562	11,237	114,799
Net income/expenditure before gains and losses on investments		- 27,347	- 3,767	- 31,114	626	- 10,139	- 9,513
Net gains / losses on investments		12,893	47	12,939	11,884	381	12,265
Net income / expenditure		- 14,454	- 3,720	- 18,174	12,510	- 9,758	2,753
Total Funds Brought Forward as of 31/12/2023		230,226	9,986	240,212	217,715	19,744	237,459
Total Funds Carried Forward		215,772	6,266	222,038	230,225	9,986	240,212

**PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024**

Balance Sheet

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2024 £	2023 £	2024 £	2023 £	2024 £	2023 £
Fixed Assets							
Heritage Silver Investments	10	-	-	1	1	1	1
		203,896	191,003	-	4,915	203,896	195,918
Total Fixed Assets		203,896	191,003	1	4,916	203,897	195,919
Current Assets							
Debtors	11	4,441	22,931	-	-	4,441	22,931
Cash at bank and in hand		10,959	21,303	6,265	5,070	17,224	26,373
Total Current Assets		15,400	44,234	6,265	5,070	21,664	49,304
Current Liabilities							
Creditors falling due within 1 year	12	-	3,525	-	5,011	-	3,525
		-	5,011	-	-	-	5,011
Net Current Assets		11,875	39,223	6,265	5,070	18,140	44,293
Net Assets		215,771	230,226	6,266	9,986	222,037	240,212
The Funds of the charity:							
Unrestricted Funds	15	215,771	230,226	-	-	215,771	230,226
Restricted Funds		-	-	6,266	9,986	6,266	9,986
Total Funds		215,771	230,226	6,266	9,986	222,037	240,212

The financial statements were approved by the Trustees on 10th April 2025

For and behalf of the Trustees of Pitlochry Church of Scotland

_____ Session Clerk

_____ Treasurer

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

Notes Forming Part of the Financial Statements

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
1 Donations and Legacies						
Offerings	44,194	-	44,194	43,626	-	43,626
Tax Recovered on Gift Aid	12,209	-	12,209	7,134	-	7,134
Value of donated goods	-	-	-	-	-	-
Legacies	5,000	-	5,000	6,136	-	6,136
	61,403	-	61,403	56,896	-	56,896

Income from Donations and Legacies was £61,403 (2023: £56,896) of which £61,403 was unrestricted (2023: £56,896) and £nil was restricted (2023 - £nil).

	£	£	£	£	£	£
2 Income from Charitable Activities						
Weddings and Funerals	250	-	250	900	-	900
Special Collections	586	-	586	998	-	998
Life and Work Subscriptions	210	-	210	210	-	210
Christmas Tree Festival	1,600	-	1,600	1,990	-	1,990
	2,646	-	2,646	4,098	-	4,098

Income from Charitable Activities was £2,646(2023 - £4,098) of which £2,646 (2023 - £4,098) was unrestricted and £nil (2023 - £nil) was restricted.

	£	£	£	£	£	£
3 Income from other activities						
Rent received from Hall/Lets	11,767	-	11,767	15,617	-	15,617
Printing	-	-	-	-	-	-
	11,767	-	11,767	15,617	-	15,617

	£	£	£	£	£	£
4 Investment Income						
Dividends received	6,323	27	6,350	5,910	279	6,189
Bank Interest	931	52	983	534	49	583
	7,254	79	7,333	6,444	328	6,772

Total Investment Income was £7,333 (2023 - £6,772) of which £7,254 was unrestricted (2023 - £6,443) and £79 was restricted (2023 - £329).

	£	£	£	£	£	£
5 Other Incoming Resources						
Messy Church	-	-	-	-	-	-
Wednesday Coffee	1,339	-	1,339	1,133	-	1,133
	1,339	-	1,339	1,133	-	1,133
Warm Rooms	-	1,562	1,562	-	227	227
Misc Income	-	-	-	-	-	-
Transfer from Moulin Kirk Fund	-	-	-	10,000	-	10,000
Transfer from M Steel Fund	-	-	-	10,000	-	10,000
	1,339	1,562	2,901	21,133	227	21,360

	£	£	£	£	£	£
Church Related Groups						
Guild	-	720	720	-	393	393
Flower Fund	-	105	105	-	150	150
	-	825	825	-	543	543
Total Incoming Resources	84,409	2,466	86,875	104,188	1,098	105,286

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

Notes Forming Part of the Financial Statements (continued)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Analysis of Expenditure						
Charitable Activities						
Ministries and Mission Allocation	31,305	-	31,305	21,121	-	21,121
Presbytery Dues	1,103	-	1,103	876	-	876
Ministers Expenses	389	-	389	122	-	122
Ministers Telephone Expenses	96	-	96	-	-	-
Council Tax	568	-	568	-	-	-
Other salary costs	18,330	-	18,330	17,495	-	17,495
Cleaning	309	-	309	241	-	241
Fabric Repairs and Maintenance	4,579	-	4,579	31,833	-	31,833
Church office expenses	460	-	460	1,285	-	1,285
Licences	1,748	-	1,748	1,039	-	1,039
Heat, Light and Insurance	19,678	1,049	20,727	15,348	-	15,348
Printing & Stationary	475	-	475	-	-	-
Life and Work Subscription	210	-	210	210	-	210
Christmas Tree Festival	1,600	-	1,600	1,770	-	1,770
Other expenses	1,805	-	1,805	4,420	-	4,420
Special Collections remitted	1,632	-	1,632	1,450	-	1,450
Vacancy Costs	23,039	-	23,039	1,163	-	1,163
Community Youth Fund Dispersence	-	4,500	4,500	-	10,120	10,120
Locum Salary	4,430	-	4,430	5,189	-	5,189
Warm Rooms	-	-	-	-	106	106
Total	111,756	5,549	117,305	103,562	10,226	113,788
Church related groups						
Guild	-	529	529	-	878	878
Flower Fund	-	155	155	-	133	133
	-	684	684	-	1,011	1,011
TOTAL	111,756	6,233	117,989	103,562	11,237	114,799

Support costs have not been separately identified as trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £117,989 (2023: £114,799) of which £111,756 was unrestricted (2023: £103,562) and £6,233 (2023: £11,237) was restricted.

Notes Forming Part of the Financial Statements (continued)

7 Staff Costs and Numbers

Salaries and Wages	2024 £	2023 £
Total	18,330	17,495

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024 No.	2023 No.
Administration	-	-
Premises maintenance	2	2
Total	2	2

In addition two organists play Sunday by Sunday and are included in staff costs above totalling £4,835 (2023: £5,329) They are not employees.
No employee had employee benefits in excess of £50,000 (2023: nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend in 5th and subsequent years of service was £38,884.

8 Trustee Remuneration and Related Party Transactions

During the year, 7 trustees received reimbursement of expenses properly incurred in the business of the charity totalling £774.

During the year £9,997 (2023: £10,603) was donated to the congregation by the Trustees. This is calculated from Gift Aid records and known additional Stewardship Givings. It is an indication of aggregated donations.

No remuneration was paid to any Trustee, however, expenses on behalf of the Minister and Interim Moderator were paid totalling £389.

9 Independent Examiner's Fee

The amount charged in the accounts for the independent examination of the the accounts was £435 (2023: £825). This is included within Other Expenses.

10 Investments

	2024 £	2023 £
Opening Market Value at 1st January	195,918	211,691
Disposals in year	- 4,962	- 31,173
Acquired Investments in year	-	-
Gain/(Loss) on realisation of units	47	3,135
Unrealised loss on investments	-	-
Unrealised Gain on Investments	12,893	12,265
	203,896	195,918

The following investments are held at 31st December
COSIT Market Value as of 31st December of each year

	2024		2023	
	£	£	£	£
	Unrestricted	Restricted	Unrestricted	Restricted
Funds				
Church of Scotland Growth Funds - General	143,199	-	130,854	-
Church of Scotland Growth Funds - Community Youth Fund	-	-	-	3,918
Church of Scotland Income Funds - General	60,697	-	60,149	997
Church of Scotland Income Funds - Community Youth Fund	-	-	-	-
	203,896	-	191,003	4,915

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

Notes Forming Part of the Financial Statements (continued)

11 Debtors	2024	2023
	£	£
Gift Aid Tax Refund Due	2,504	1,428
Grant from M Steel Fund	-	10,000
Grant for Moulin Kirk Fund	-	10,000
Tryst rental income	465	603
Expense reimbursement due from linked parish	48	-
	3,017	22,031
Prepayments		
Manse council tax	602	-
Tryst telephone	282	-
Photocopier prepayment	540	900
	1,424	901
Total Debtors and Prepayments	4,441	22,932

12 Creditors	2024	2023
	£	£
Electric	1,258	2,430
Gas	482	-
Capital Printing	50	36
Misc	108	268
HMRC	10	-
Employer Pension Contribution	11	-
Employee Pension Contributions	19	-
Graham Hygeine	39	36
BT	-	73
Scottish Gas (Manse)	-	31
Walton Kilgour	736	901
Donation to Banana Box Trust	-	904
Donation to Christians against Poverty	-	332
Special collection allocated to Giving to Grow	293	-
Tryst rental income paid in advance	434	-
Scouts share of Xmas Tree income	85	-
Total creditors	3,525	5,011

13 Analysis of Net Assets Between Funds

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Heritage Silver	-	-	1	1	1	1
Investments	203,896	191,003	-	4,915	203,896	195,918
Current Assets	15,400	44,234	6,265	5,070	21,665	49,304
Current Liabilities	- 3,525	- 5,011	-	-	- 3,525	- 5,011
Net assets at 31 December	215,771	230,226	6,266	9,986	222,037	240,212

There may be minor discrepancies in the totals if the pence are not being shown

14 Volunteers

In keeping with the Stewardship programme for time and talents, as well as money, 50 members of the congregation, or 1/5 of the membership, volunteer for such duties as caretaking for the church and halls, welcome duty in Church on Sundays, providing coffee after the service or at Wednesday Coffee & Chat, driving the community bus, leading Sunday Club, helping with crafts or food at Messy Church sessions, arranging Church flowers, maintaining the garden and buildings, visiting church members who are lonely, sick or in hospital, as members of our six working groups, distributing the church newsletter, maintaining the website, helping at the Christmas Tree Festival and keeping the membership roll current.

PITLOCHRY CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024

Notes Forming Part of the Financial Statements (continued)

14 Movement in Funds	As 1st January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/ (Loss) on Investments £	Transfer between Funds £	As 31st December 2024 £
Unrestricted Funds						
Treasurer's Account	23,682	77,154	-	111,756	19,000	8,080
General Fund GF/IF/Deposit	206,544	7,254		12,893	19,000	207,691
Consolidated General Fund	230,226	84,408	-	111,756	-	215,771
Restricted Funds						
Heritage Silver	1					1
Community Youth Fund (formerly B.B.)	5,080	79	-	4,500	47	706
Church Related Groups	1,751	825	-	684		1,892
Treasurer's Account	3,154	1,562	-	1,049		3,667
	9,986	2,466	-	6,233	-	6,266
Combined Funds	240,212	86,874	-	117,989	-	222,037

There may be minor discrepancies in the totals if the pence are not being shown

Purposes of Unrestricted Funds

Consolidated General Fund

Working fund for every day use - e.g. paying bills as incurred - account varies week by week depending on givings and expenditure.

Purposes of Restricted Funds

Pitlochry Church of Scotland Community Youth Fund
(See Appendix 2)

Original provision was "for an institute in Pitlochry to promote the education and recreation of the young men of Pitlochry and District and to provide baths and good food at reasonable rates and also literature, gymnastic appliances, billiards and other such games". These provisions were no longer relevant and when Pitlochry Church of Scotland originally took over the funds, new provisions were laid down. Since that time little call had been made on its funds. From January 2019, a new constitution was drawn up and the Butter-Barbour Trust was renamed the Pitlochry Church of Scotland Community Youth Fund. The fund will continue to be used for the education and recreation of young people up to and including the age of 25.

Maragaret Steel Charitable Trust

Although the Trust's Accounts are no longer included in the Church Accounts, The Trustees of the Trust are the Minister, Session Clerk and Treasurer of Pitlochry Church of Scotland along with one other Trustee from Pitlochry Church of Scotland nominated and elected at the Annual Trustees Meeting - the appointment being for 3 years. The funds of the Trust are to be applied for the benefit of Pitlochry Church of Scotland and without prejudice to the foregoing to contribute, promote, foster, encourage, further or otherwise benefit charitable purposes connected to Pitlochry Church of Scotland and to promote, organise or carry out educational activities in connection therewith.
The balance of the Trust as of 31st December 2024 is £45,528 (2023: £51,513).

Additional Funds
(See Appendix 1)

These funds are held by the General Trustees of the Church of Scotland following the sale of Moulin Kirk which can be accessed for Church property maintenance.

Collection for Third Parties
As per Note 6

	2024 £	2023 £
Bananabox Trust (Malawi)	939	905
Let your light shine appeal	400	-
Church of Scotland General Charity	293	-
Christians Against Poverty	-	332
Senior Citizens Community Bus	-	213
TOTAL	1,632	1,450

APPENDIX 1

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES
YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
CAPITAL ACCOUNT		
Deposit Fund	591	591
Growth Fund	8,352	11,151
Income Fund	4,354	9,576
Opening Cost	13,297	21,318
CAPITAL ACCOUNT		
Opening Cost	21,318	21,318
Realised Gain on sale of 803 Growth Fund Units	2,200	-
Realised loss on sale of 460 Income Fund Units	- 221	-
Transfer to Pitlochry Church of Scotland re Tryst heating	- 10,000	-
Closing Cost	13,297	21,318
Market Value at 31 December		
Deposit Fund	598	591
Growth Fund - 2,392 Units (2023: 3,195 units)	15,261	18,627
Income Fund - 383 Units (2023: 843 units)	4,236	9,576
	20,095	28,794
Revenue Account		
Opening Credit Balance	1,639	820
Dividends: Growth Fund	399	383
Income Fund	506	422
Deposit Account Interest	48	21
Revenue Interest	94	38
Administrative Charges	- 72	- 45
Revenue Account as of 31st December	2,614	1,639
Market Value as of 31st December	20,095	28,794
Fund Value as of 31st December	22,709	30,433

APPENDIX 2

RESTRICTED FUNDS HELD BY THE CONGREGATION ON BEHALF OF
The C of S Community Youth Fund - formerly known as THE BUTTER BARBOUR FUND
YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
COSIT Deposit Balance as of January 1st	165	1,926
Receipts		
Deposit Fund Interest	52	49
Investment Income Growth Fund	-	114
Investment Income Income Fund	27	165
Sale of IF and GF units	4,962	8,031
	<u>5,041</u>	<u>8,359</u>
Payments		
Allocation of Funds: Grants awarded	4,500	10,120
Return of Grant from disbanded organisation	-	-
	<u>4,500</u>	<u>10,120</u>
Excess of receipts over payments before transfers	541	- 1,761
COSIT Deposit Balance as of 31st December	706	165
Movement in Year		
Sale of Units in current year		
Growth Fund 344 units (2023: 361 units)	2,006	2,004
Growth Fund 328 units (2023: 275 units)	1,975	1,502
Income Fund 91 units (2023: 190 units)	982	2,006
Income Fund - nil units (2023: 96 units)	-	1,006
Income Fund - nil units (2023: 95 units)	-	1,005
Income Fund - nil units (2023: 49 units)	-	508
	<u>4,962</u>	<u>8,031</u>
Investments at Market Value		
COSIT Growth Fund B/F as of January 1st	-	7,063
COSIT Income Fund B/F as of January 1st	-	5,502
	-	<u>12,565</u>
Net Gain/(Loss) on revaluation for year	47	381
Closing Balance of funds carried forward	706	5,080
Value of Funds held as of 31 December		
		£
COSIT Growth Fund	-	3,918
COSIT Income Fund	-	997
COSIT Deposit Account	706	165
Total	706	5,080

No Trustee received any remuneration or reimbursement of expenses during the year.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

There may be minor discrepancies in the totals if the pence are not being shown