

The Church of Scotland
Greenock The Mount Kirk

RECEIPTS AND PAYMENTS ACCOUNTS
FOR YEAR TO 31st DECEMBER 2024

Congregation Number 150827

Charity Number SC008357

Charity Name: Greenock The Mount Kirk
Charity Registration Number: SC008357
Congregation Reference No: 150827
Contact Address: 95 Dempster Street,
Greenock.

Trustees



Principal Office-bearers

Minister:
Session Clerk:
Church Treasurer:

A black rectangular redaction box covering the names and details of the principal office-bearers.

Independent Examiner



Bankers

The Royal Bank of Scotland,
122 Cathcart Street
Greenock
PA15 1BA

Greenock The Mount Kirk Trustees' Annual Report Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is moderated by the minister and meets five times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session is responsible for spiritual and temporal affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of worship – One service on a Sunday at 10.30am with additional services at Easter and Christmas.

Youth activities – Boys' Brigade, YoungLife.

Sunday School – Caters for age 3 up to 15

Crèche – Caters for children under age 3

Social events – We have a committee that organises social events throughout the year to promote increased fellowship and assist with fundraising.

House groups – We have small groups that meet for bible study and prayer throughout each week.

The Tuesday Chit Chat Group which meets on Tuesday afternoons encourages informal social interaction to try to minimise loneliness among members of our congregation and members of our local community.

Mothers and Toddlers Group – meets in the hall each week for 1.5 hours.

Praise Group – A group comprising members and non – members of the Church which meets weekly to learn and sing Christian Songs, sometimes performing during Sunday Services and at local religious musical events.

Bible Study Group – meets weekly for Bible Study and discussions

**Greenock The Mount Kirk
Trustees' Annual Report (cont)
Year ended 31 December 2024**

Achievements and Performance

Our weekly Sunday morning attendance averaged about 45 adults and 2 children in Sunday School. Our Boys' Brigade had about 80 boys participating each week. Our more recently formed Youth Groups, Young Life Group and have about 20 regular attenders. Our more recently formed Youth Groups, Young Life Group and have about 150 regular attenders. The Mothers and Toddlers Group was attended by about 18 children who came along regularly with their parents/guardians. We have now started up the majority of our activities as they were before Covid, including coffee mornings for the BB etc

Financial Review

Total Donations received were up from £41,020 in 2023 to £66,876 for 2024, an increase of 63.0%. This increase was largely due to Gift Aid tax reclaims which were brought up to date in 2024 with three years' claims received. In 2024 we successfully drew down £6,861 (2023 - £12,806) from the Consolidated Fabric Fund held centrally being refund of eligible fabric expenditure. The accounts record a net surplus in 2024 of £18,171 (2023 - net deficit of £4,834). The Bank and Deposit Balance at the end of 2024 increased from £26,742 at 2023 to £44,913. We look confidently towards the future from a position of financial stability.

Reserves Policy

It is the Trustees' policy to hold immediately available reserves of approximately nine months expenditure and maintain a reasonable level of investments to ensure the long term financial security of the Church.

At the year end the Church held unrestricted, immediately accessible Bank and Deposit Balances of £35,875 a figure £17,610 higher than last year.

The Church also held £9,038 of Restricted Funds which have been designated for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date: 12th February 2025

Independent Examiner's Report to the Trustees of Greenock The Mount Kirk

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Address:

Signed :

Date: 28th March 2025

Greenock The Mount Kirk**Receipts and Payments Account**

SC008357

Year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>	Note					
Donations	3	57723	-	-	57723	36767
Legacies		-	-	-	-	500
Activities for Generating Funds		5054	-	-	5054	837
Bank & Deposit interest		1313	197	-	1510	776
Investment income		2225	364	-	2589	2140
		66315	561	NIL	66876	41020
Rental of premises		1105	-	-	1105	290
Refund from East End Parish Church for Shared Expenses Paid by The Mount Kirk		-	-	-	-	-
Funds from CofS General Trustees		6861	-	-	6861	12806
Grants Received		1500	-	-	1500	4350
Other Receipts		1114	-	-	1114	595
<u>Total Receipts</u>		76895	561	-	77456	59061
	Note					
<u>Payments</u>	4					
Costs of generating funds		216	-	-	216	250
Charitable activities		59069	-	-	59069	63645
Governance costs		-	-	-	-	-
<u>Total Payments</u>		59285	-	-	59285	63895
Excess of Receipts over Payments for the year before transfers		17610	561	-	18171	(4834)
Excess of Receipts over Payments for the year		17610	561	-	18171	(4834)

Greenock The Mount Kirk
Statement of
Balances

SC008357

At 31 December 2024

	Note	Unrestricted funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
	2					
<u>Bank & Deposit Balances</u>						
Bank & Deposit Balances brought forward 1/1/2024		18265	8477	-	26742	31576
Movement in year:						
Excess of Receipts over Payments for the year		17610	561	-	18171	(4834)
Bank & Deposit Balances carried forward 31/12/2024		<u>35875</u>	<u>9038</u>	<u>-</u>	<u>44913</u>	<u>26742</u>
<u>Investments at market value</u>						
Reserve Fund (Cost £60034)		73416	-	-	73416	69306
Benevolent Fund (Cost £1322)		-	2050	-	2050	1933
Christian Edn. Fund (Cost £4310)		-	5796	-	5796	5637
Wilson Purdon Fund (Cost £632)		-	785	-	785	778
Total (Cost £66298)		<u>73416</u>	<u>8631</u>	<u>NIL</u>	<u>82047</u>	<u>77654</u>
<u>Assets</u>						
Greenock East End Expenses		1275	-	-	1275	1114
Gift Aid Receivable		<u>5000</u>	<u>-</u>	<u>-</u>	<u>5000</u>	<u>14165</u>
		<u>6275</u>	<u>NIL</u>	<u>NIL</u>	<u>6275</u>	<u>15279</u>
<u>Liabilities</u>						
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

The accounts were approved by the Kirk Session on

Date: 12th February 2025

For and on behalf of the Kirk Session and Financial Board



Greenock The Mount Kirk
Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the year the minister, the [REDACTED], received reimbursement for travelling expenses and for payment of the Manse Council Tax totalling £4720 (2023 £4989).

[REDACTED] received payment of £2080 (2023 £2120) for the cleaning of the Church and Halls.

2 Movements in Funds

	At 1 January				At 31 Dec
	2024	Receipts	Payments	Transfers	2024
	£	£	£	£	£
Unrestricted funds					
Reserve Fund	26297	2863	0	(300)	28860
Warm Places	2481	1500	(970)	-	3011
General Fund	(10513)	72532	(58315)	300	4004
	18265	76895	(59285)	0	35875
Restricted funds					
Flower Fund	327	5	-	0	332
Christian Education Fund	1635	295	-	0	1930
Wilson Purdon Fund	1106	88	-	0	1194
Benevolent Fund	5386	159	-	0	5545
Buildings Repair Fund	23	14	-	0	37
	8477	561	-	0	9038
TOTAL FUNDS	26742	77456	(59285)	0	44913

Purposes of Unrestricted Funds

Reserve Fund: The Trustees have set aside this fund for any Church purpose.

Warm Places Fund : The Trustees have put aside this fund for the purposes of providing warm spaces and food for the community.

General Fund: The Trustees have set aside this fund as the day-to-day Income and Expenditure Fund.

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers, when required, for display during services of worship.

Christian Education Fund: This fund is used for the purpose of purchasing teaching material for all organisations and Church.

Wilson Purdon Fund: This fund is used for the purpose of purchasing bibles for presentation to new Elders for presentation to them on the day of their ordination to the Kirk Session.

Benevolent Fund: This fund is used for members of the Parish and the Church in time of need.

Buildings Repair Fund: This fund is to be used for any refurbishing of the Church and Manse.

Greenock The Mount Kirk
Notes to the Accounts (Continued)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024	Total 2023 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)	20676	-	-	20676	13259
Gift Aid Donations	15253	-	-	15253	21471
Tax Recovered on Gift Aid Donations	19999	-	-	19999	-
Ordinary Offerings (Open Plate)	1795	-	-	1795	1775
Other Offerings, Donations etc	-	-	-	-	262
Total Donations	57723	NIL	NIL	57723	36767
4 Analysis of Payments					
Costs of generating funds					
Offering envelopes	216	-	-	216	250
	216	NIL	NIL	216	250
Charitable activities					
Giving for Growth allocation	28797	-	-	28797	29484
Presbytery dues	-	-	-	-	507
Minister's travel expenses	1010	-	-	1010	1371
Pulpit supply	300	-	-	300	580
Other staffing costs	6136	-	-	6136	6178
Fabric repairs & maintenance	9096	-	-	9096	11782
Manse Council Tax	3710	-	-	3710	3619
Heat and light	4623	-	-	4623	2377
Insurances and Copyright Licence	3462	-	-	3462	4059
Printing, Stationery, Postage	27	-	-	27	214
Church Broadband	238	-	-	238	387
Advertising	-	-	-	-	-
Manse Telephone	271	-	-	271	435
Other expenses	1399	-	-	1399	2652
	59069	-	-	59069	63645
Other payments	-	-	-	-	-
Total Payments	59285	-	NIL	59285	63895

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

Greenock The Mount Kirk
Notes to the Accounts (Continued)

6. Collections for Third Parties

	2024	2023
	£	£
Inverclyde Foodbank	-	195
	<u>-</u>	<u>150</u>

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

CONSOLIDATED FABRIC FUND

	2024	2023
	£	£
Credit Balance held at 31 December <u>at cost</u>	<u>72533</u>	<u>70549</u>
<u>Market Value</u> of Balance at 31 December	<u>106180</u>	<u>72533</u>

Revenue Account

Credit Balance at 31 December	<u>36597</u>	<u>37875</u>
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