

**The Church of Scotland**

**Partick Victoria Park Parish Church**

**RECEIPTS AND PAYMENT ACCOUNTS**

**For period ended 31<sup>st</sup> December 2024**

**Congregation No: 161071**

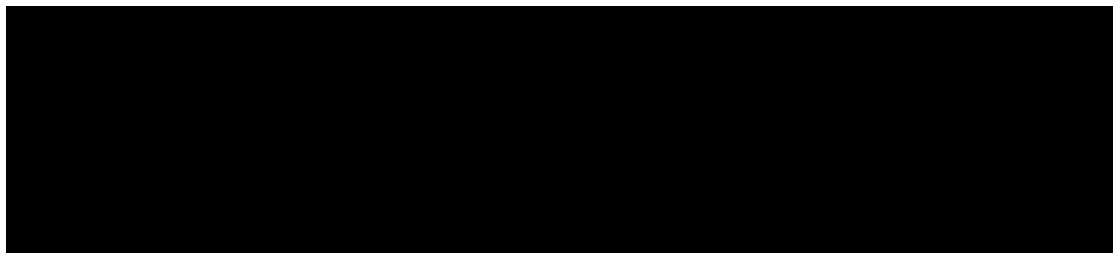
**Scottish Charity Number: SC008315**

## Reference and Administrative Information

The Trustees are pleased to present their Report and Accounts for the year ended 31st December 2024.

Charity Name: Partick Victoria Park Church of Scotland  
Charity Registration Number: SC008315  
Congregation Reference No: 161071  
Contact address: 259 Dumbarton Road, Glasgow, G11 6AB

### Trustees



### *Minister*

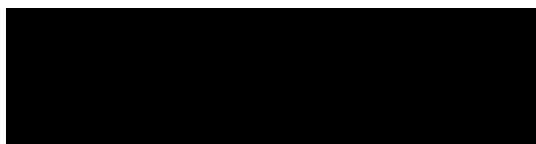


### Principal Trustees

Minister

Session Clerk:

Treasurer:



### Independent Examiner



### Principal Bankers

Royal Bank of Scotland,  
Glasgow Byres Road Branch,  
339 Byres Road,  
Glasgow G12 8QP

## **Structure, Governance and Management**

### **Governing Document**

The Church is administered in accordance with the terms of the Church of Scotland's Unitary Deed of Constitution.

### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

### **Organisational Structure**

The Kirk Session which meets approximately 6 times a year, is responsible for all affairs within the church under the Unitary Constitution. Certain responsibilities are delegated to specific Committees as appropriate including Finance and Property.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The year 2024 was a time of great celebration in the church as we celebrated 200 years of worship on the present site. We had a family lunch and Ceilidh and a special service led by the [REDACTED]. Ten Elders were presented with certificates to acknowledge 30 years or more of dedicated service.

In addition to acts of worship each Sunday at 11.00am, approximately 100 in attendance and 6.30pm with approximately 20 in attendance, we also have a mid-week act of worship and fellowship on a Wednesday with approximately 12 in attendance. We continue to develop our online presence with the Sunday morning services now being live streamed on our dedicated YouTube channel. Many of our stay-at-home members, and those who watch from various places in the world, appreciate this opportunity to worship and to remain a part of the life and worship of the church. Weekly prayer meetings and ad-hoc Bible Study groups add to our Christian commitment. In 2024 we commenced a new course exploring Christian faith and life called "Being With". There is a Crèche and Young Church, which also meet on a Sunday morning.

A Brownies and Rainbows youth organisation meets on a Thursday evening. The Sunday Community café serves a simple meal to approximately 40 people per week.

Broken Voices continues with approximately 12 members. Broken Voices have also formed a self-help group supporting one another's pastoral needs. The Baby and Toddler group and a Community Choir are both greatly supported and appreciated by the community. Many other groups from the community use the premises, including two Gaelic Choirs, AA, Al Anon, Gamblers Anonymous in person and on Zoom, Slimming World, monthly Gaelic singing group and many Christian and secular groups looking for a meeting space.

We are also members of the wider West End Youth Group called 'The Wheel Trust' and have an ongoing connection with Glasgow Street Pastors and CAP [Christians Against Poverty]. In the McColl Halls, we now have a fully functioning Korean Church of Glasgow. In terms of the charity's short term and long term aims, we seek to bring the ordinances of the Christian religion to the Parish that we are called to serve.

We seek to work locally within the various Christian and secular community activities. We seek to continue to work alongside and with Partick Housing Association and The Annexe Community. The local Greggs support us with free bakery products for the Sunday café. One of the key principles of the church is to help and support the most disadvantaged and poorest members of society. We aim to achieve this by continuing to provide free meals, and a welcoming non-judgemental space.

Our Balshagray Centre building hosts various organisations, Rainbows, Brownies, Girl Guides, Glasgow Chamber Orchestra, a children's ballet class and an adult exercise class. The Balshagray Centre has a number of building issues, especially dry rot which has led the Trustees to seek the sale of the building.

The Trustees believe that they are fulfilling their short term aims, as well as building a solid foundation for long-term sustainability.

### **Achievements and Performance**

2024 was a year of building together as the new congregation continued to get to know one another and build on the best of both our histories. The church continued to open on a Sunday evening to feed the homeless and those in need within our community by offering them a free hot meal, refreshments, bakery products and second-hand clothing.

Approximately 40 people attend. The members of the congregation support this by giving financially, as well as giving of their time and talents. The Café is also supported by local businesses: Deoch & Dorus Public House, and Greggs bakery.

This venture is staffed by volunteers from within the church membership, as well as members of the wider Partick community and from the recovery community. Our Sunday morning service is online or via live streaming service on YouTube. The Easter offering for the Lodging House Mission resulted in over 200 Easter Eggs being supplied via them to distribute to the needy in Glasgow. Our September Harvest Offering for the Lodging House Mission was a mixture of pre-packed groceries or a financial offering.

We also fundraised for various missional priorities such as Compassion UK where we support 3 children, a Health Centre in Burundi, a Ukrainian church in Odessa, to help fund a summer club for children in this war-torn nation. Our various coffee mornings have raised funds for Christian Aid, Glasgow Pregnancy Choices and Macmillan Cancer Support.

The church grounds are maintained by a small dedicated group of church members.

The charity has leased the old building, known as the McColl Halls, to the Glasgow Korean Church who are now in year 8 of a 10-year lease, previously completing a 5-year lease.

Many general building repairs were made to keep the Sanctuary and halls in good order with no significant spend. The Manse also had various minor repairs attended to and some rooms decorated. A new conservatory roof was installed, which allows the room to be used in the winter as well as being much cooler in the summer. The back patio and pathway were replaced with drainage added to prevent further flooding. The manse is well maintained and kept in good order. The Minister conducted 7 funerals and 1 adult baptism, and we welcomed 6 new members.

The church continues to look at various ways of increasing its presence on various social media and online platforms.

We have also been working locally with our cluster churches Scotstoun Parish Church and Whiteinch Parish Church. We have held joint Bible studies. We aim to strengthen our partnership in the years to come.

## **Financial Review**

### **Receipts**

Total receipts increased only slightly (by £1,000) from 2023.

Significant points to note (in comparison with 2023)

A legacy of >£20,000 was received, and grants of >£20,000 (£18,000 relating to Garden Church).

Donations increased from £61,000 to £93,000, mainly due to:

- a Gift Aid claim (>£15,000)
- an increase in the Manse Fund (up £20,000)

On the other hand, Other Receipts were significantly less than in 2023 (when over £70,000 was received due to the union with Balshagray Victoria Park).

### **Payments**

Total payments increased by £80,000 from 2023.

Significant points to note (in comparison with 2023)

There was a significant increase in Giving to Grow (£15,000) and increases also in presbytery dues and planned salary costs.

Manse council tax and other expenses increased significantly by £17,000.

Fabric repairs and maintenance increased significantly by £14,000, mainly relating to the Balshagray Centre (former Balshagray Victoria Park building), with increases also in heat and light, insurance and church office expenses.

Other expenses increased by £48,000 mainly due to restricted fund payments associated with Garden Church (£14,000), manse improvements (£20,000) and new chairs (£11,000).

### **Bank and deposit balances**

The resulting excess of payments over receipts of £106,000 has caused these balances to fall to £98,000.

### **Investments**

Investment market value at yearend 2024 was a very healthy £990,000 (up by >£80,000 from 2023).

### **Reserves Policy**

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold cash reserves of approximately 6 to 12 months' expenditure including designated funds.

At the end of 2024 the following reserves were held, totalling £98,000:

- Unrestricted funds - £65,000 (as described in Note 2), comprising
- £ 4,000 designated for Fabric

- £43,000 in General Fund (in bank)  
- £18,000 in Investment Deposit Fund (with COSIT)  
Restricted funds - £17,000 (as described in Note 2)  
Endowment funds - £16,000 (as described in Note 2)  
Investments - £990,000 (at market value)  
Funds held by CofS General Trustees on behalf of the congregation  
£55,000 in Capital Account (market value)  
£ 3,000 in Revenue Account

### **Assets**

In addition, there are the following assets from which finances could be raised.  
Balshagray Centre (former Balshagray Victoria Park Church), probably able to realise c. £300,000  
Former Balshagray Victoria Park manse, valued at c. £800,000 (no immediate plans to sell)

The Trustees are aware of the need to replace the furnishings in the Sanctuary, main hall and various other rooms, and may use the additional reserves for this purpose. The Trustees have made the decision to invest in people by offering various positions of employment to advance the mission of the church.

### **Trustees' Responsibilities in Relation to the Financial Statements**

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Signed



Session Clerk

Date: 23<sup>rd</sup> March 2024

**Independent Examiner's Report to the Trustees of  
Partick Victoria Park Church of Scotland, Glasgow**

Charity Registration Number: SC008315

Congregation Reference No: 161071

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 15

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 [as amended].

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

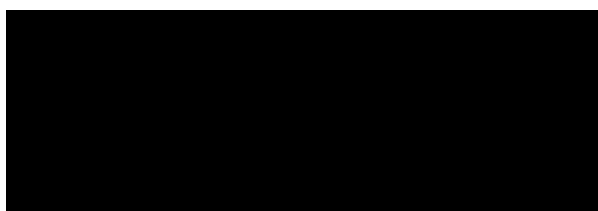
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 [as amended]. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations [as amended], and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations [as amended] have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

X  
X  
X  
X  
X

Signed –  
Name:  
Address:

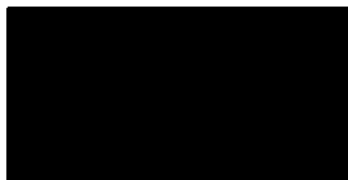


Date – 23<sup>rd</sup> March 2025

**Statement of Balances**  
**At 31 December 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
	Note					
<b>Bank and Deposit Balances</b>						
Bank and deposit balances brought forward		155,745	32,875	15,812	204,432	231,608
<b>Movement in year:</b>						
Excess of Receipts over Payments		(90,802)	(15,611)	-	(106,412)	(27,176)
		-----	-----	-----	-----	-----
Bank and deposit balances carried forward	2	64,943	17,264	15,812	98,020	204,432
		=====	=====	=====	=====	=====
<b>Investments at market value</b>						
(cost - £xx,xxx)	7	853,007	137,208	-	990,215	905,559
		=====	=====	=====	=====	=====
<b>Assets</b>						
Manse	8	273,439	-	-	273,439	281,971
Multi Media Equipment	8	-	-	-	-	-
Other Equipment	8	-	-	-	-	-
Gift Aid Receivable		-	-	-	-	-
		-----	-----	-----	-----	-----
		273,439	-	-	273,439	281,971
		=====	=====	=====	=====	=====
<b>Liabilities</b>						
Ministries & Mission Contributions		-	-	-	-	3,082
		=====	=====	=====	=====	=====

The accounts were approved by the Trustees on 23/03/2025 and signed on their behalf by:





**Receipts and Payments Account  
for the year ended 31 December 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
	Note					
<b>Receipts</b>						
Donations	3	72,779	20,641	-	93,420	61,064
Legacies		22,118	-	-	22,118	5,000
Activities for Generating Funds		-	-	-	-	-
Bank & Deposit Interest		6,195	-	-	6,195	5,725
Investment Income		17,146	-	-	17,146	17,210
Hall lets		12,270	-	-	12,270	13,422
Rental of Premises		12,566	-	-	12,566	11,720
Grants		-	20,280	-	20,280	1,757
Drawn down from General Trustees		-	-	-	-	-
Funds transferred from BVP on union		-	-	-	-	70,442
Other Receipts		82	3,196	-	3,278	-
		143,156	44,116	-	187,272	186,340
Assets and Investments						
Sale of fixed assets		-	-	-	-	-
Sale of Investments		-	-	-	-	-
<b>Total Receipts</b>		143,156	44,116	-	187,272	186,340
<b>Payments</b>						
Cost of Generating Funds	4	-	-	-	-	-
Charitable Activities	4	235,379	57,805	-	293,184	213,016
Governance Costs	4	500	-	-	500	500
		235,879	57,805	-	293,684	213,516
Assets & Investments						
	4	-	-	-	-	-
<b>Total Payments</b>		235,879	57,805	-	293,684	213,516
<b>Excess of Receipts over Payments for the year before transfers</b>						
		(92,724)	(13,689)	-	(106,412)	(27,176)
Transfers	2	1,922	(1,922)	-	-	-
<b>Excess of Receipts over Payments</b>		(90,802)	(15,611)	-	(106,412)	(27,176)

**Notes forming part of the accounts  
for the year ended 31 December 2024**

**1 Basis of Accounting**

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016.

**2 Movement in Funds**

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
<b><i>Unrestricted funds</i></b>					
Investment Deposit Fund	103,359	17,146	-	(102,959)	17,546
Designated Fabric Fund	4,501	-	-	-	4,501
General Fund	47,885	126,010	(235,879)	104,881	42,897
	-----	-----	-----	-----	-----
	155,745	143,156	(235,879)	1,922	64,943
	-----	-----	-----	-----	-----
<b><i>Restricted funds</i></b>					
Boiler	1,922	-	-	(1,922)	-
Garden Church	-	17,500	(13,879)	-	3,621
Compassion UK	1,008	-	-	-	1,008
Manse	24,285	820	(19,880)	-	5,225
Lenten Study Group	225	-	(225)	-	-
Sunday Café	2,268	3,169	(5,277)	-	160
Toddler Group	100	257	-	-	357
Korean Facilities	2,420	2,602	(5,022)	-	0
Broken Voices	-	1,780	(1,733)	-	47
Warm Welcome Thursday	287	590	(728)	-	149
PVP New Chairs	-	10,701	(10,701)	-	0
Organ Fund	-	3,501	-	-	3,501
Balshagray Church	-	3,196	-	-	3,196
Summer books	220	-	(220)	-	-
Advent Study Books	140	-	(140)	-	-
	-----	-----	-----	-----	-----
	32,875	44,116	(57,805)	(1,922)	17,264
	-----	-----	-----	-----	-----
<b><i>Endowment funds</i></b>					
Reginald Wells	10,094	-	-	-	10,094
Ida Shearer	5,718	-	-	-	5,718
	-----	-----	-----	-----	-----
	15,812	-	-	-	15,812
	-----	-----	-----	-----	-----
<b><i>Total Funds</i></b>	204,432	187,272	(293,684)	-	98,020
	=====	=====	=====	=====	=====

**Purpose of Unrestricted Funds**

**General Fund** - This fund may be used at the discretion of the Trustees in the furtherance of the objectives of the charity without any further restrictions or designations

**Purpose of Restricted Funds**

**Lenten Study Group** - study guides purchased and re-sold to participants

**Sunday Café** - donations received specifically for this ministry

**Notes forming part of the accounts  
for the year ended 31 December 2024**

**Toddler Group** - Donations received in support of this ministry

**Korean Facilities** - their portion of energy costs used and refunded back to the church

**Broken Voices** - Donations and grants received specifically for this ministry

**New Chairs** - refund from 2023 due to breach of contract £9,561 and donations received for new chairs

**Warm Welcome Thursday** - grants and donations in relation to this ministry

**Summer Books** - Summer reading material purchased and re-sold to the congregation

**Advent Study Books** - Advent books purchased and re-sold to the congregation

**Boiler Fund** - To pay for maintenance in former BVP Church now used for PVP church

**Manse Fund** - to be used for upgrading, maintenance and all bills in relation to the Manse

**Garden Church** - Grants, donations and spend in relation to this specific ministry

**Compassion UK** - Donations received in support of our sponsorship of 3 children via Compassion UK

**Organ Fund** - sale of BVP organ and funds set aside for maintenance etc for PVP Clavinova

**Balshagray Church** - Money received from Head Office re BVP Church for maintenance etc. until building is sold

**Purpose of Endowment Funds**

**Reginald Wells** - This fund is to be used for general purposes, the capital element of which must be preserved

**Ida Shearer** - This is a fabric fund to be used for church repairs, the capital element of which must be preserved

**Notes forming part of the accounts  
for the year ended 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>3 Analysis of Donations</b>					
WFO Scheme (non Gift Aid)	4,615	-	-	4,615	-
Gift Aid Donations	40,315	-	-	40,315	35,350
Tax Recovered on Gift Aid Dons.	17,499	-	-	17,499	1,776
Ordinary Offerings (Open plate)	9,112	-	-	9,112	12,276
Other Offerings, Donations, Grants	1,238	20,641	-	21,879	11,662
	<u>72,779</u>	<u>20,641</u>	<u>-</u>	<u>93,420</u>	<u>61,064</u>
<b>4 Analysis of Payments</b>					
<b>Cost of Generating funds</b>					
Investment Manager's Fees	-	-	-	-	-
Offering envelopes	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Charitable Activities</b>					
Giving to Grow	72,733	-	-	72,733	57,650
Presbytery Dues	8,145	-	-	8,145	1,948
Minister's expenses	1,837	-	-	1,837	1,287
Pulpit supply	1,491	-	-	1,491	685
Manse Council tax and Other Expenses	3,818	-	-	3,818	21,370
Other Salary Costs	51,837	-	-	51,837	42,247
Fabric repairs & maintenance	45,733	-	-	45,733	31,539
Heat and light	21,435	-	-	21,435	18,440
Insurance	9,906	-	-	9,906	8,712
Church Office Expenses & Gifts	6,034	-	-	6,034	4,485
Cleaning and other property costs	2,726	-	-	2,726	3,074
Printing, Stationery & Postage	3,650	-	-	3,650	5,603
Other expenses	6,036	57,805	-	63,841	15,976
	<u>235,379</u>	<u>57,805</u>	<u>-</u>	<u>293,184</u>	<u>213,016</u>
<b>Governance Costs</b>					
Independent Examiner's Fee	500	-	-	500	500
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
<b>Other Payments</b>					
Purchase of Investments	-	-	-	-	-
Purchase of Fixed Assets	-	-	-	-	-
Multi Media Equipment	-	-	-	-	-
Other Equipment	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>235,879</u>	<u>57,805</u>	<u>-</u>	<u>293,684</u>	<u>213,516</u>

**Notes forming part of the accounts  
for the year ended 31 December 2024**

**5 Trustee Remuneration and Related Party Transactions**

During the year one trustee [REDACTED] received £3,120 for providing her services as administrator during the year. Amounts expended in respect of the minister's travelling expenses £1,837, manse council tax, manse telephone as per note 4

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**6 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

**7 Investments**

	Market Value at 1 Jan 2024 £	Purchases £	Disposals £	Gain/(Loss) on Revaluation £	Market Value at 31 Dec 2024 £
COSIT Growth Fund	896,473	-	-	84,573	981,046
COSIT Income Fund	9,086	-	-	83	9,169
	-----	-----	-----	-----	-----
	905,559	-	-	84,656	990,215
	=====	=====	=====	=====	=====
<b>Held in respect of:</b>					
<b>Unrestricted Funds</b>					
Fabric Fund	1,096	-	-	10	1,106
General Fund	779,083			72,818	851,901
	-----	-----	-----	-----	-----
	780,179	-	-	72,828	853,007
	-----	-----	-----	-----	-----
<b>Restricted Funds</b>					
Manse Fund	119,550			11,278	130,828
D B Christie	5,830			550	6,380
	-----	-----	-----	-----	-----
	125,380	-	-	11,828	137,208
	-----	-----	-----	-----	-----
<b>Endowments Funds</b>					
None	-	-	-	-	-
	-----	-----	-----	-----	-----
	905,559	-	-	84,656	990,215
	-----	-----	-----	-----	-----

**Notes forming part of the accounts  
for the year ended 31 December 2024**

**8 Fixed Assets**

	Manse	Other Buildings	Multi-Media Equipment	Other Equipment	Total
	£	£	£	£	£
Book Value at 1 Jan 2024	281,971	-	-	-	281,971
Purchased during year	-	-	-	-	-
Disposals during year	-	-	-	-	-
Depreciation for year	(8,532)	-	-	-	(8,532)
	-----	-----	-----	-----	-----
Book Value at 31 Dec 2024	273,439	-	-	-	273,439
	=====	=====	=====	=====	=====

**9 Collections for Third Parties**

	2024	2023
	£	£
Christian Aid	500	625
Lodging House Mission	2,425	235
Compassion UK	960	625
Cup of Cool Water	-	1,185
Starter Packs Govan	-	1,077
Glasgow Pregnancy Choices	770	-
Macmillan Cancer Support	500	-
Ukraine Appeal	715	-
	-----	-----
	5,870	3,747
	=====	=====

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**Year ended 31 December 2024**  
**Appendix**

**FUNDS HELD ON BEHALF OF THE CONGREGATION**  
**BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>CAPITAL ACCOUNT</b>		
Credit Balances held at 31 December at cost	<u>37,544</u>	<u>37,544</u>
Market Value of Balances at 31 December	<u>54,961</u>	<u>52,363</u>
<b>REVENUE ACCOUNT</b>		
Credit Balance at 31 December	<u>2,733</u>	<u>800</u>
<b>TEMPORARY ACCOUNT</b>		
Debit Balance at 31 December	<u>(4,696)</u>	<u>-</u>