

Canonmills Baptist Church
Charity Number: SC008297
RECEIPTS AND PAYMENTS ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

Canonmills Baptist Church
Year ended 31 December 2024

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Canonmills Baptist Church
Year ended 31 December 2024

Reference and Administration Details

Charity Name Canonmills Baptist Church

Charity Number SC008297

Principal Address

Trustees

Deacons

Trustee's Annual Report

Structure, Governance & Management

Governing Document

The Church is rooted in the Baptist tradition, is congregational in its form of government, and undertakes to manage its own affairs, free from all ecclesiastical authority.

The Church is controlled according to its constitution and continues as an unincorporated charity. The Church includes the membership and the Deacons. Membership is open to all who publicly profess faith in the Lord Jesus, and applicants will be accepted for membership upon satisfying the Church as to the sincerity of their faith in Christ.

The Deacons are responsible for managing the day to day affairs of the Church. Meetings of the general membership take place at least three times per year, one meeting being designated the Annual Church Meeting. All Deacons are volunteers and receive no remuneration.

Recruitment and Appointment of Trustees

The office bearers shall consist of not fewer than six Deacons, including the Secretary and Treasurer. An election of Deacons shall be held once every three years and the appointment of the Secretary and Treasurer shall be approved at the Annual Church Meeting every three years.

The Deacons may appoint up to four Trustees to deal with all legal matters relating to the Church, including full powers to sell, excamb, lease or grant security over any church property and to invest funds of the Church as they see fit.

Objectives and Activities

The aim of the Church which is affiliated to the Baptist Union of Scotland is to worship together in Spirit and in Truth, build the members up in Faith and proclaim the Gospel of Jesus Christ in word and action. During the year the Church remained strong in Spirit.

Achievements and Performance

Following a period of consultation and the production of a feasibility study to look at a way forward the Members of the Church agreed a "Third Way": the Church would continue but 50% of the total funds as at 31st December 2024 less any outstanding costs relating to the maintenance project (see below) and relevant consultancy fees would be donated to Christian charitable causes. Two committees were set up, a Legacy Group which would identify suitable charitable projects which met agreed criteria and a Future Strategy Group that would review the Constitution with the intention of becoming a SCIO and progress the appointment of a Church Community Development Worker. It is hoped that a meeting to be held in January 2025 will discuss and approve the projects that are being proposed by the Legacy Group and the intention is to advertise for a Church Community Development Worker in February. Significant work has also been done with regard to the new constitution.

A programme of maintenance was carried out, specifically roof repairs, interior and exterior painting, new carpets and work on the basement to make it suitable for letting as office space. This included work to protect the basement from a potential flood risk. These were one off projects and outwith normal maintenance costs.

The investment strategy was reviewed during the year. As a result some of the funds were realised and placed on a platform with Insignis which yielded a better rate of return. This has resulted in investment income of £51,279 (£8,954 to 31st December 2023).

The congregation is united on its way forward and continues to meet regularly every two weeks with a rich variety of preachers taking the services.

Trustee's Annual Report (continued)

Financial Review

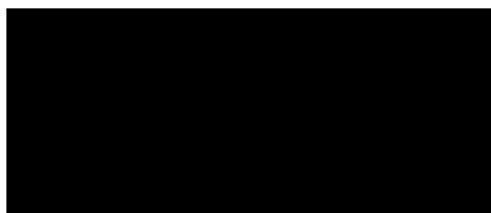
In the year to 31 December 2024, the Church incurred a net deficit of £22,452 (2023: deficit of £8,016). While there is an ongoing pattern of deficit, the work of the church can be funded comfortably from the proceeds of the Manse sale in November 2021. At 31 December 2024, reserves stood at £1,022,240 (2023: £1,044,692) with all of these being unrestricted, although 50% of the total funds as at 31st December 2024 less any outstanding costs relating to the maintenance project and relevant consultancy fees are designated for donation to Christian charitable causes.

Reserves Policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves, at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the organisation's current activities while consideration is given to ways in which additional funds may be raised.

Based on accounts to 31 December 2024, ordinary expenditure for 3 months amounts to £11,267 (excluding larger repair works done in the year). Free reserves at this date were £511,120 (50% of total reserves) and the Trustees are satisfied that this policy is being met.

Approved by order of the board of trustees on 26th May 2025 and signed on its behalf by:



Canonmills Baptist Church
Year ended 31 December 2024

Independent Examiner's Report to the Trustees of Canonmills Baptist Church

I report on the accounts for the year ended 31 December 2024 set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

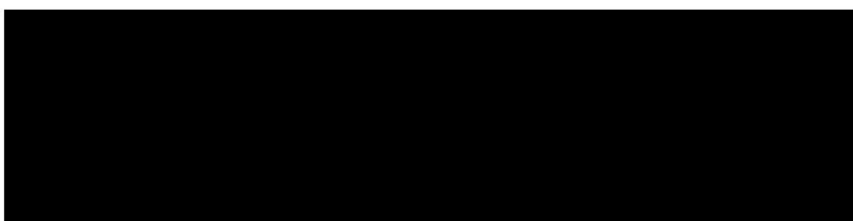
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 21 MAY 2025 .

Canonmills Baptist Church
Year ended 31 December 2024

Receipts & Payments Account

	Notes	2024 £	2023 £
Receipts			
Donations	5	5,338	12,213
Investment Income	6	51,279	8,954
		<u>56,617</u>	<u>21,167</u>
Payments			
Charitable Activities Costs	7	(79,069)	(29,183)
Net Receipts/(Payments)		(22,452)	(8,016)
Funds Brought Forward		1,044,692	1,052,708
Funds Carried Forward	8	<u>1,022,240</u>	<u>1,044,692</u>

Statement of Balances

	Total Funds 2024 £	Total Funds 2023 £
Opening cash & bank balances	1,044,692	1,052,708
Surplus/(Deficit) for year	(22,452)	(8,016)
Closing cash and bank balances	<u>1,022,240</u>	<u>1,044,692</u>

All Church funds are unrestricted, and so the above reflects total unrestricted and total funds in the periods.

Liabilities

At the year-end an accounting fee is due of £840.

Notes to the Accounts

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Canonmills Baptist Church is an unincorporated association governed by its constitution. It was registered as a charity in Scotland (registered number SC008297) in October 1997. Its registered address is [REDACTED]

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted Funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. Related Party Transactions

During the year, the Church paid subscriptions of £172.50 (2023: £184) to the Baptist Union of Great Britain, to which the Church is affiliated, and £1,000 (2023: £1,000) to the Scottish Baptist Fund.

4. Trustee Remuneration and Expenses

The members of the Board of Trustees did not receive any remuneration or expenses in the year (2023: nil).

5. Donations

	2024 £	2023 £
Offerings	1,902	2,962
Gift Aid Donations	1,436	2,626
Legacy	2,000	6,625
	<u>5,338</u>	<u>12,213</u>

6. Investment Income

	2024 £	2023 £
Interest received	<u>51,279</u>	<u>8,954</u>

Canonmills Baptist Church
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7. Charitable Activities Costs

	2024 £	2023 £
Independent Examiner's Fee	780	780
Presentation	-	600
Bank charges	517	-
Christmas Activities	609	490
Church Outing	-	495
Cleaning	1,194	995
Consulting	7,098	7,964
Donations	5,613	3,522
Flowers & Gifts	250	455
Heat & Light	5,356	2,410
Hospitality	483	428
Insurance	1,387	1,350
Music & Organ Expenses	185	651
Place for Hope	-	713
Postage, Print & Stationery	1,139	949
Professional Fees	1,208	1,298
Pulpit Supply	1,600	1,165
Repairs & Maintenance	50,826	3,956
Sundries	356	509
Telephone	468	453
	<u>79,069</u>	<u>29,183</u>

8. Movement in Funds

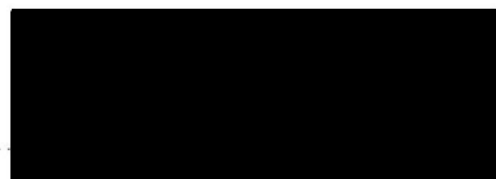
Unrestricted	Opening balance as at 1 January 2024	Receipts	Payments	Transfers	Closing balance as at 31 December 2024
General Fund	1,044,692	56,617	(79,069)	-	1,022,240

Purposes of funds

General The free, unrestricted reserves of the Church

50% of unrestricted funds at 31 December 2024 year end are designated for donation to Christian charitable causes.

Approved by the Board of Trustees and signed on its behalf



Date 26th May 2025