

The Church of Scotland
St Ninian's Parish Church, Greenock

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Congregation No: 150809
Charity No: SC 008059

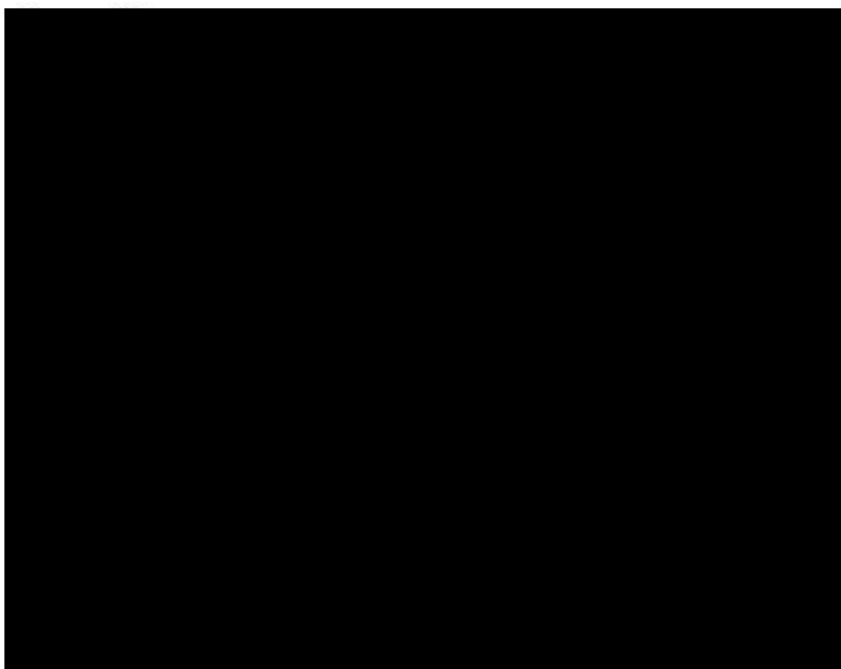
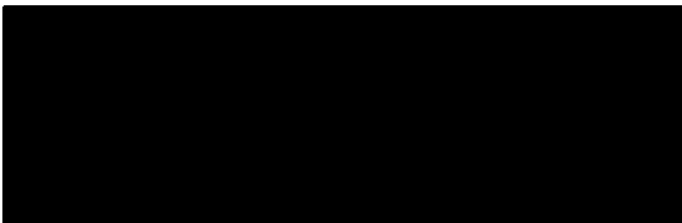
St Ninian's Parish Church, Greenock
Year ended 31 December 2024

Reference and Administrative Information

Charity Name: St Ninian's Parish Church, Greenock

Charity Registration Number: SC008059

Congregation Reference No: 150809



Bankers

The Royal Bank of Scotland plc
122 Cathcart Street
Greenock PA15 1BA

St Ninian's Parish Church, Greenock
Trustees' Annual Report
Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees.

The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets at least six times a year is responsible for the spiritual and temporal affairs of the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call to duty and to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

St Ninian's Parish Church, Greenock
Trustees' Annual Report (cont'd)
Year ended 31 December 2024

Achievements and Performance

During the year, the congregation has been worshipping in the Meadowlark Community Hall. The General Trustees have still to make a decision about a church building in our parish in the future.

Financial Review

Reserves Policy

In the past, it has been the Trustees' policy to hold reserves of approximately six months' expenditure including designated funds. At the year end, the Church held unrestricted cash funds of £15,700. In addition, Endowment Funds, which cost £822, had a Market Value of £2,712

During the year, the congregation continued to provide a sufficient level of offerings to achieve a surplus of £6,963 after paying £10,503 in Maintenance Costs, much of which related to securing its buildings as required by its insurers due to the buildings having been condemned and put up for sale. With no buildings to heat, light or maintain, the congregation's financial position is reasonably good. However, the Kirk Session is not complacent as it knows that to realise its wish to have its own building again and to grow in number, the congregation will incur a rise in cost base and will need an equivalent increase in future income levels.

Statement of Trustees' Responsibilities

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at time. This must be done to ensure that the financial statements comply with the Charities Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud or other irregularities

Approved by the Trustees and signed on their behalf,



Session Clerk

Date: 25th March 2025

St Ninian's Parish Church, Greenock

SC 008059

Report of the Independent Examiner

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

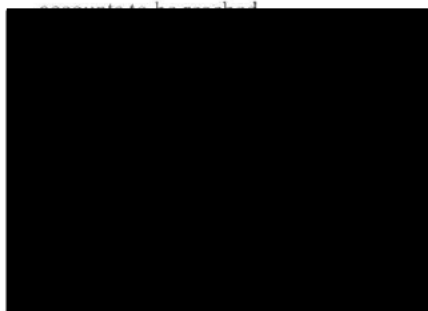
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

2



25th MARCH 2025

St Ninian's Parish Church Greenock

Receipts and Payments Account

Year ended 31 December 2024

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2024	2024	2024	2024	2023
<u>Receipts</u>	Note	£	£	£	£	£
Donations	3	33,309	-	-	33,309	23,266
Activities for Generating Funds	3	-	-	-	-	-
Grants received	3	-	-	-	-	2,000
Investment income		64	-	-	64	43
<u>Total Receipts</u>		<u>33,373</u>	<u>-</u>	<u>-</u>	<u>33,373</u>	<u>25,309</u>
<u>Payments</u>	4					
Costs of generating funds		75	-	-	75	76
Charitable activities		26,335	-	-	26,335	38,582
<u>Total Payments</u>		<u>26,410</u>	<u>-</u>	<u>-</u>	<u>26,410</u>	<u>38,658</u>
Excess of (Payments) over Receipts for the year before transfers		6,963	-	-	6,963	(13,349)
Transfers		-	-	-	-	-
Excess of (Payments) over Receipts for the year		<u>6,963</u>	<u>-</u>	<u>-</u>	<u>6,963</u>	<u>(13,349)</u>

St Ninian's Parish Church Greenock

Statement of Balances

At 31 December 2024

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2024	2024	2024	2024	2023
	Note	£	£	£	£	£
<u>Bank & Deposit Balances</u>						
Bank & deposit balances brought forward		8,737	-		8,737	24,305
<u>Movement in year:</u>						
Excess of Receipts over Payments for the year		6,963	-	-	6,963	(13,311)
Transfers		-	-			(2,257)
Bank & deposit balances carried forward		<u>15,700</u>	<u>-</u>	<u>-</u>	<u>15,700</u>	<u>8,737</u>
* = market value balances of Investments, removed as not Bank & Deposit balances						
<u>Investments at market value</u>						
(cost £ 822)		<u>-</u>	<u>-</u>	<u>2,722</u>	<u>2,722</u>	<u>2,574</u>
<u>Assets</u>						
Gift Aid & Energy Cost					-	4,500
<u>Liabilities</u>						
Due to HMRC for over-claimed Gift Aid/Giving to Grow		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,811</u>

The accounts were approved by the Kirk Session on 25th March 2025
For and on behalf of the Kirk Session

Session Clerk

Treasurer

St Ninian's Parish Church Greenock

Notes to the Accounts

Year ended 31 December 2024

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
Designated Fabric Fund	-	-	-	-	-
Designated Benevolent fund	490	-	55	-	435
General Fund	8,247	33,373	26,355	-	15,265
	<u>8,737</u>	<u>33,373</u>	<u>26,410</u>	<u>-</u>	<u>15,700</u>
Restricted funds					
Fabric Cost	-	-	-	-	-
Digital Hymnal	-	-	-	-	-
Glass Brick Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment funds					
Cardwell Bay Fund	-	-	-	-	-
General Investment Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>8,737</u>	<u>33,373</u>	<u>26,410</u>	<u>-</u>	<u>15,700</u>

Purposes of Designated Funds

The purpose of the Fabric Fund ceased when the Church Sanctuary and Halls were condemned.

Purposes of Restricted Funds

The purpose of the Glass Brick Fund ceased when the Church Sanctuary and Halls were condemned.

Purposes of Endowment Funds (Held by C of S Investors Trust)

Income from the Cardwell Bay fund is to be used for General purposes

Income from the General Investment fund is to be used for general purposes

St Ninian's Parish Church Greenock
Notes to the Accounts

Year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Receipts					
Donations					
Freewill Offerings	11,168	-	-	11,168	11,051
Tax Recovered on Gift Aid Donations	2,479	-	-	2,479	9,552
Ordinary Offerings (Open Plate)	878	-	-	878	1,131
Other Offerings, Donations etc	12,564	-	-	12,564	1,532
C of S Temporary Sale Costs Fund	6,220	-	-	6,220	-
	<u>33,309</u>	<u>-</u>	<u>-</u>	<u>33,309</u>	<u>23,266</u>
Activities for Generating Funds					
Fundraising Costs	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants Received					
Grants received in year	-	-	-	-	2,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>

4. Analysis of Payments

Costs of generating funds

Offering envelopes	75	-	-	75	76
	<u>75</u>	<u>-</u>	<u>-</u>	<u>75</u>	<u>76</u>

Charitable activities

Give to Grow Allocation	7,456	-	-	7,456	27,514
Benevolent Fund Expenditure	-	-	-	-	55
Pulpit Supply Costs	-	-	-	-	120
Presbytery dues	-	-	-	-	-
Share of Ministry Costs	860	-	-	860	693
Fabric repairs & maintenance	10,503	-	-	10,503	2,462
Hire of Meadowlark Hall	820	-	-	820	840
Grants Expenditure (Coronation etc)	-	-	-	-	2,000
Heat and light	555	-	-	555	1,594
Insurance	2,614	-	-	2,614	2,584
Bus and Tea/Project Funds	2,541	-	-	2,541	-
Other expenses	986	-	-	986	720
	<u>26,335</u>	<u>-</u>	<u>-</u>	<u>26,335</u>	<u>38,582</u>

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

6. Collections for Third parties

	2024 £	2023 £
Christian Aid	253	258
Turkish Earthquake Appeal	-	111
	<u>253</u>	<u>369</u>

St Ninian's Parish Church Greenock

Appendix

Year ended 31 December 2024

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES
RESULTING FROM THE SALE OF THE MANSE

	2024 £	2023 £
CAPITAL ACCOUNT		
Credit Balances held at 31 December 2024 at cost	<u>133,000</u>	<u>133,000</u>
Market Value of Balances at 31 December 2024	<u>133,000</u>	<u>133,000</u>
REVENUE ACCOUNT		
Balance as at 1 January 2024	6,472	1,687
Interest for Year of Account	7,255	4,916
C of S General Trustees' Admin Charges	<u>638</u>	<u>131</u>
Balance as at 31 December 2024	<u>13,089</u>	<u>6,472</u>
<u>COSTS INCURRED BY THE GENERAL TRUSTEES</u> <u>IN CONNECTION WITH THE POTENTIAL</u> <u>SALE OF THE CHURCH BUILDINGS</u>		
TEMPORARY PROPERTY COSTS FUND		
Balance as at 1 January 2024	3538	0
Security Fencing Costs 2024	<u>9052</u>	<u>3538</u>
Balance as at 31 December 2024	<u>12590</u>	<u>3538</u>