



The Incorporation of Tailors in Glasgow  
Trustees Report and Financial Statements

For the year ended 30 June 2025

*Charity No. SC007955*

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## The Incorporation of Tailors in Glasgow

### Trustees Report and Financial Statements for the year ended 30 June 2025

#### Master Court 2024/25

Robin Copland  
Janet Hansen  
Rosemarie McNally  
Caroline Hutchison

Deacon  
Collector  
Late Collector (resigned 11/3/25)  
Late Deacon

Sir Robert Smith	)
John G Fergus	)
David Watson	) Hon. Life Trades Masters
Tim Purdon	)
Alex Paterson	)
Col John Kelly	)
WR Michael Burton	)

Janet Hansen  
Colin Russell  
Kayley Molloy  
Theresa Lindsay  
Amanda Buchanan  
Katrin McNaught  
Paul Howard

#### **Deacon's Master**

Katrin McNaught  
Theresa Lindsay

#### **Independent Examiner**

PAUL CRAIG FCCA, AZETS, TITANIUM 1, KING'S INCH PLACE,  
RENFREW PA4 8WF

#### **Honorary Clerk**

ALEX PATERSON, THE TRADES HOUSE OF GLASGOW,  
85 GLASSFORD STREET, GLASGOW G1 1UH

#### **Investment Managers**

BARCLAYS INVESTMENT SOLUTIONS LIMITED,  
1 CHURCHILL PLACE, CANARY WHARF, LONDON,  
E14 5HP

The Incorporation of Tailors is one of fourteen craft Incorporations in Glasgow all of which send representatives to the Trades House of Glasgow.

## **The Incorporation of Tailors in Glasgow**

Report of the Master Court for the year ended 30 June 2025

The Master Court presents its report along with the financial statements of the Incorporation for the year to 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Laws and Regulations of the Incorporation and applicable law

### **Structure, Governance and Management**

The Incorporation is recognised as a charity by the office of the Scottish Charities Regulator and its number is SC007955.

### **Objectives**

The property and funds of the Incorporation shall, after payment of all expenses of management and defending the rights of the Incorporation, be held exclusively for purposes of a strictly benevolent nature pertaining to the advantage of the needy members, their widows and children, and the maintenance and the education of children of members, or deceased members.

### **Constitution and objects**

The Incorporation may, however, on the vote of at least two-thirds of the members present at any *pro re nata* meeting, approve such sum or sums from the property and funds of the Incorporation towards the assistance of objects of local or national interest or for purposes of an educational or benevolent or charitable nature.

### **Organisation**

The Master Court is elected by the members on Deacon's Choosing Day in September each year and the present office bearers are as shown on page 1

The Master Court has no less than five meetings during the year, which are convened by the Clerk on the instructions of the Deacon.

### **Membership**

The number of Members on the Qualified Roll as at 30 June 2025 was 371.

### **Deaths notified during the year**

Mr M Cross

### **New Members**

Jacqueline McLaren (Lord Provost)

Leia Meredith

Kyra St Clair

## The Incorporation of Tailors in Glasgow

Report of the Master Court for the year ended 30 June 2025

### Pensions

The Pensioners on the Warrant and Precept Roll on 30 June 2025 numbered as follows: -

	2025	2024
Members	1	0
Widows	4	4

### Grant making policy

Financial assistance is granted to applicants by the Master Court following enquiry by one or more of its members and reviewed annually. Pensions have been standardised at the level of £1,000 per annum except one who receives £1,500, for Members, Widows and Children in need.

Members are reminded that one of the main aims of the Craft is to assist those connected with the Craft who are in need and the names of potential pensioners should be advised to the Clerk.

### Financial Review

The Collector's Statement of Accounts for the year ended 30 June 2025 has been independently reviewed and a copy thereof, together with a copy of the Independent Examiners' certificate, is annexed to this report.

#### a. Income and Expenditure

In the current year income amounted to £28,436 and expenditure amounted to £35,083. The loss of £6,647 was partly offset by unrealised gains on investments of £3,161 but there was a realised loss on investments of £2. The total net loss for the year was £3,488 which is reflected in the reduction in the Capital Account.

In the preceding year to 30 June 2024, the income amounted to £30,012 and expenditure amounted to £30,318. The loss of £306 was offset by unrealised gains on investments of £55,483 and a realised gain on investments of £20. The profit of £55,197 was added to the Capital Account.

#### b. Assets

The Investments are held for the purposes of providing income in order that this may be distributed amongst the Incorporation's pensioners and be used towards the maintenance and education of children of members or deceased members, after payment of all expenses of management of the Incorporation.

The surplus may also be used, at the Master Court's discretion, for the provision of grants to members or their dependants, and for the provision of awards to students whose studies are of particular relevance to the Incorporation. The market value of investments is shown in the Notes to the Accounts. No revaluation of fixed assets has been made during the year.

### Reserve Policy

It is the policy of the Incorporation to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to at least six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency applications for grants, which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

## **The Incorporation of Tailors in Glasgow**

### **Risk Management**

The Master Court has examined the major strategic, business and operational risks which the Incorporation faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Master Court (the Trustees) responsibilities in relation to the financial statements**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Law applicable to charities in Scotland requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the applicable Charities SORP; make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **The Incorporation of Tailors in Glasgow**

Report of the Master Court for the year ended 30 June 2025

### **Craft Records**

The written records of the Craft are lodged in the Mitchell Library, North Street, Glasgow; other items belonging to the Craft including silverware and the Copper Casket are held in the Trades House Safe.

### **Craft Ties**

Craft ties are available through the Clerk at a cost of £15 each.

Craft Ladies Scarves are available through the Clerk at a cost of £25.

### **Clerk and Administration**

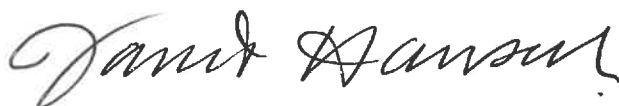
Members are reminded that the Clerk can be contacted at the following address: - c/o Trades House, Administration Centre, Trades Hall, 85 Glassford Street, Glasgow G1 1UH. Tel: 0141 553 1605.

**ON BEHALF OF THE MASTER COURT**

Robert Copland  
Deacon



Janet Hansen  
Collector



Date 19 September 2025

## The Incorporation of Tailors in Glasgow

### Deacon's Report

Before delivering my Deacon's Report 2024-25, I would just like to thank the craft for the honour it bestowed on me. I have really enjoyed my year as Deacon and have been quietly proud that I am the fifth generation Copland to have worn the chain of office. I wonder what my great-great-grandfather would have made of it all when he arrived in Glasgow from Orkney and set up his tailoring business in Oswald Street!

So, what of my year as your Deacon? There were certainly a lot of dinners to attend! As well as the fourteen crafts, there is the Grand Antiquity Society, the Trades House Lodge and the Deacon Convener's dinner. In addition to these, some of the crafts have now opened their "Box Opening" dinners (the Tailors' equivalent is the "Wee Bag Dinner") to a wider audience. Collector Janet Hansen and I "visited" the Cordiners. This is an age-old tradition at Deacon's Choosing Dinners in the Trades House and I am pleased to report that our gifts and singing were well received both by the Deacon and Collector of the Cordiners as well as the wider audience of worthies present! Our singing efforts were comfortably better than "middle of the road", so we have avoided the Wooden Spoon for another year!

In addition to these dinners, the Chain Gang hosted a successful and well attended "Afternoon Tea" for Trades House beneficiaries. It was a lovely afternoon of music and conversation and served as a reminder of what Trades House does so well – looking after people and charities in and around the city. The Royal Garden Party at Holyrood Palace in Edinburgh was another highlight of our Chain Gang's year in office. For my wife Lois and I, it was a special highlight indeed as we both lucky enough to be in the right place at the right time to meet King Charles in person as he did his rounds of the guests.

I think that we have been luckier this year than Chain Gangs of the recent past, whether it was Covid or political issues that prevented the groups bonding together as tightly as they might have liked. This year, we have had a good group of like-minded and keen individuals and have enjoyed each other's company at the various dinners and Trades House events. We have even managed two "socials": the first was a baking evening where we were taken through our bread making paces; we have yet to enjoy our second, but we are all looking forward to a cruise on PS *Waverley*. Deacon Convener Richard Paterson OBE and his wife, Pauline deserve a lot of credit for the work that they have done to promote unity in the group.

I would just like to take a moment to thank Collector Janet Hansen for all her help during my year. On occasion, she has stepped in to represent the Tailors when I have been unavailable – most notably at the "Kirling" service and also at the Bonnetmakers and Dyers dinner. She has been a great support and help in a broader context though, especially in the context of the craft's 500<sup>th</sup> Anniversary.

One of the highlights of the craft's social year, and certainly a highlight for me as Deacon, was the Choosing Dinner. I am delighted to say it went well, though numbers could have been higher. The main speakers were George Moore KC, a retired Glasgow solicitor advocate and ex-Deacon Allan Ramsay of the Incorporation of Gardeners. We managed to raise £665.00 for the Tailors and £465.00 for our nominated charity, the Addison's Disease Self Help Group. We received a 10% discount from the caterers, Regis, because of difficulties with the service and food at the previous year's dinner. I received many kind comments and feedback from attendees. Looking forward, we have to face the fact that support for these kinds of social evenings will be more and more difficult to sell. The market is changing and there does not seem to be the same appetite for formal dinners as there was in the past. I will continue to support our Tailor's Choosing Dinners in the future and would hope to see many of our past-Deacons, current Master Court and Tailors members generally continuing to attend our Choosing Dinner. A big thank you to Late-Deacon Caroline Hutchison, Collector Janet Hansen, Assistant Clerk Jackie Mullen and Elaine Gilchrist for their support, advice, patience and generosity in the weeks leading up to the event.

Another of the Craft's social highlights – actually it is my favourite night of the Tailor's year – is the "Wee Bag" dinner. It is our equivalent of other crafts' box opening dinners. It will be my last function (apart for the AGM, of course) as your Deacon. It is an intimate affair, open to ex-Deacons and current members of the Master Court. I attended my first "Wee Bag" dinner way back in the very early 1980s. We hold the dinner in the Saloon of the Trades House, a lovely venue, and it is a very happy event where old friends gather for a night of fun and stories.

Our Master Court meetings have taken place both online and in person, but our Lammas and Master Court meetings in August will be hybrid, with both in person and via ZOOM, to allow for more inclusion and accessibility.

I am sorry to have to report that, due to health issues, late-Collector Rosemarie McNally has sensibly decided not to put her name forward as Deacon of the craft in 2025-26. I know that this was a difficult decision for her but she, more than anyone, knows exactly what is involved in a "Chain Gang" year. She gave us plenty of notice and she has my full support, not only in her decision, but also – and much more importantly – going forward with her treatment programme. I am pleased to report, not least because of the long-term planning of ex-Deacons and the Clerk of the Incorporation, that the medium- and long-term succession plan was robust enough to cope.

#### **The Incorporation of Tailors in Glasgow**

Thanks are due to Collector Janet for bringing forward her year as Deacon and also to Master Court member, Theresa Lindsay, who has likewise agreed to bring her years of office forward by one year. We remain in a good place moving forward towards our 500<sup>th</sup> Anniversary in 2027.

The sub-committee has been working towards the 500th year anniversary on the 10th October 2027. It has been agreed that there will be 3 meetings a year, which will increase as we get closer to 2027. The Deacon in office will continue to chair these meetings. There are many exciting ideas being discussed to commemorate our 500<sup>th</sup> year. As previously reported, the Civic Reception has been confirmed for 8<sup>th</sup> October by Glasgow City Chambers. I would like to thank the subgroup members for their continuing efforts.

The project to simplify the Rights, Byelaws and Regulations of the Craft continues under the guidance of ex-Deacon Tim Purdon. Amendments had already been sent to OSCR for approval as per the agreement with the Master Court.

**Statement of Financial Activities for the year ended 30 June 2025**

	<b>Note</b>	<b>Unrestricted £</b>	<b>Designated £</b>	<b>Restricted £</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Income and endowments from:</b>	<b>3</b>					
Investments		22,250	-	-	22,250	20,878
Charitable activities		4,648	-	1,538	6,186	8,365
Other		-	-	-	-	769
<b>Total</b>		<b>26,898</b>	<b>-</b>	<b>1,538</b>	<b>28,436</b>	<b>30,012</b>
<b>Expenditure</b>						
Charitable activities	4(a) - (c)	29,480	-	2,130	31,610	27,084
Other	4(d) & (e)	3,473	-	-	3,473	3,234
<b>Total</b>		<b>32,953</b>	<b>-</b>	<b>2,130</b>	<b>35,083</b>	<b>30,318</b>
<b>Net income before recognised gains/(losses)</b>		<b>(6,055)</b>	<b>-</b>	<b>(592)</b>	<b>(6,647)</b>	<b>(306)</b>
Realised (losses)/gain on disposal		(2)	-	-	(2)	20
Unrealised (losses)/gains		3,161	-	-	3,161	55,483
		<u>3,159</u>	<u>-</u>	<u>-</u>	<u>3,159</u>	<u>55,503</u>
<b>Net income/(expenditure)</b>		<b>(2,896)</b>	<b>-</b>	<b>(592)</b>	<b>(3,488)</b>	<b>55,197</b>
Transfer between funds		-	-	-	-	-
<b>Net movement in funds</b>		<b>(2,896)</b>	<b>-</b>	<b>(592)</b>	<b>(3,488)</b>	<b>55,197</b>
Total funds brought forward	10	733,786	2,400	12,644	748,830	693,633
<b>Total funds carried forward</b>	<b>8</b>	<b><u>730,890</u></b>	<b><u>2,400</u></b>	<b><u>12,052</u></b>	<b><u>745,342</u></b>	<b><u>748,830</u></b>

The Incorporation of Tailors in Glasgow

Balance Sheet as at 30 June 2025

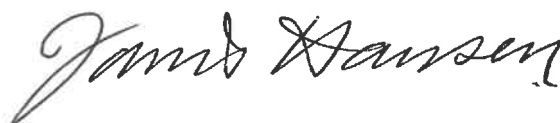
	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Insignia		4,554	4,554
Fixed Asset Investments	5	<u>721,679</u>	<u>720,759</u>
		726,233	725,313
<b>Current Assets</b>			
Stock		1,735	1,735
Debtors	6	2,394	2,432
Cash at Bank and in hand		<u>20,194</u>	<u>24,238</u>
		24,323	28,405
<b>Liabilities:</b>			
Accruals and deferred income	7	<u>(5,214)</u>	<u>(4,888)</u>
<b>Net Current Assets</b>		<u>19,109</u>	<u>23,517</u>
<b>Net Assets</b>		<u>745,342</u>	<u>748,830</u>
<b>Funds of the charity</b>			
Restricted funds	8	12,052	12,644
Designated Funds	8	2,400	2,400
Unrestricted funds	8	<u>730,890</u>	<u>733,786</u>
		<u>745,342</u>	<u>748,830</u>

The financial statements were approved  
by the Trustees on 19 September 2025  
and signed on their behalf by:

Robert Copland  
2024-25 Deacon



Janet Hansen  
2024-25 Collector



1 **Accounting Policies**

**Basis of accounting**

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Incorporation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

All figures reported in the financial statements are in pounds sterling.

The Master Court considers that there are no material uncertainties about the Incorporation's ability to continue as a going concern.

**Incoming resources**

Voluntary income including donations, gifts and legacies that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from investments is included in the year in which it is receivable.

**Resources expended**

Expenditure is recognised on an accruals basis when a liability is incurred. The Incorporation is not VAT registered and accordingly expenditure is shown gross of irrecoverable VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Fixed assets**

Insignia and a plate are included at cost and no depreciation has been provided. The Master Court considers that these are best represented at cost although recognising that the insurance valuation of these assets is considerably in excess of cost.

Investments are included in the balance sheet at market value. Income and gains/(losses) on investments are allocated by reference to the funds in which they are held with deposit interest apportioned by reference to average of opening and closing fund deposit balances.

**Realised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

**Fund structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds are funds which are set aside for a particular purpose or project.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Further details of each restricted fund are disclosed in note 8.

**Stock**

Stock of badges, ties and scarfs has been stated at cost.

## The Incorporation of Tailors in Glasgow

### 2 Employee Numbers and Remuneration

The Incorporation has no employees.

The Trades House office provides clerking services at a fee of £6,500 (2024: £6,250)

	2025	2024
	£	£
<b>3 Total Income</b>		
Investment income	22,228	20,878
Bank interest	22	-
Membership	-	245
Events	3,233	6,605
Other	2,953	2,284
	<u>28,436</u>	<u>30,012</u>
<b>4 Charitable Activities Expenditure</b>		
<b>(a) Pensions etc.</b>		
General Fund		
Members (1 on roll at 30 June 2025)	500	-
Widows 4 (4 on roll at 30 June 2025)	3,500	3,106
Special Payments	-	80
	<u>4,000</u>	<u>3,186</u>
<b>M Wilson fund - most senior pensioner</b>	<u>1,000</u>	<u>-</u>
<b>Mrs I Wardrops' Legacy - Widows</b>	<u>-</u>	<u>1,169</u>
<b>(b) Prizes and donations</b>		
Educational Prizes	2,000	2,177
Donations	6,215	1,750
	<u>8,215</u>	<u>3,927</u>
<b>(c) Cost of Generating Funds</b>		
Clerking Services	6,500	6,250
Sundries and functions	5,024	6,948
Rent	3,274	3,101
Legal fees	960	-
Insurances	1,637	1,748
Free memberships	230	-
Salary to social worker	770	755
	<u>18,395</u>	<u>18,802</u>
<b>TOTAL</b>	<u>31,610</u>	<u>27,084</u>
<b>(d) Investment Management Fees</b>	<u>2,153</u>	<u>2,034</u>
<b>(e) Other expenditure: Governance Costs</b>		
Independent Examiner/Auditors fee	<u>1,320</u>	<u>1,200</u>
<b>TOTAL</b>	<u>3,473</u>	<u>3,234</u>

## 5 Fixed assets

Insignia and a plate are included at cost and no depreciation has been provided. The Master Court considers that these are best represented at cost although recognising that the insurance valuation of these assets is considerably in excess of cost. Disposals in the year amounted to £nil (2024- Disposal of £nil)

<b>Fixed Asset Investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At 1 July 2024	720,759	667,279
Additions	-	-
Disposals	(2,241)	(2,003)
Unrealised Gain/(loss) on investments	3,161	55,483
At 30 June 2025	<u>721,679</u>	<u>720,759</u>
Historic cost	<u>540,700</u>	<u>542,386</u>

## 6 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Prepayments	<u>2,394</u>	<u>2,432</u>
	<u>2,394</u>	<u>2,432</u>

## 7 Creditors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	2,096	1,770
200 club	<u>3,118</u>	<u>3,118</u>
	<u>5,214</u>	<u>4,888</u>

## The Incorporation of Tailors in Glasgow

8	Analysis of Reserves	Unrestrict ed	Designated 500th Aniversary	Restrict ed	Restrict ed Mrs I Wardrop	Restrict ed M Wilson	Restrict ed Deacon's Fund
		General £		Total £	£	£	£
	Balance as at 01 July 2024	733,786	2,400	12,644	-	1,059	11,585
	Income and endowments	26,898	-	1,538	-	-	1,538
	Expenditure	(32,953)	-	(2,130)	-	(1,000)	(1,130)
	Realised gain on Investments	(2)	-	-	-	-	-
	Unrealised gain on investments	3,161	-	-	-	-	-
	Transfer between reserves	-	-	-	-	-	-
	<b>Balance as at 30 June 2025</b>	<b>730,890</b>	<b>2,400</b>	<b>12,052</b>	<b>-</b>	<b>59</b>	<b>11,993</b>

### Restricted fund details

#### Mrs I Wardrop

The income from the funds provided by Mrs I Wardrop's Legacy is to be used specifically for the provision of pensions to widows of members. The final reserves of this fund were used in 2023.

#### M Wilson

The fund provided by M Wilson's Legacy is restricted in its usage and shall be used for the benefit of the Incorporation's most senior pensioner.

#### Deacon's Fund

The Deacon's Fund is at the sole discretion of the current Deacon and is administered by the Craft. The 200 Club ticket monies collected for the annual dinner held for the Deacon fund is now being recognised in this restricted fund and the brought forward balance transferred in from unrestricted funds.

### Unrestricted funds

Included in unrestricted funds at 30 June 2024 are unrealised gains on investments totalling £178,373 (2023-gain £123,260). All pension payments to members and widows are now paid from unrestricted funds following the depletion of the restricted fund that was provided by Mrs I Wardrop's Legacy.

#### 500th Anniversary Fund.

A new fund was created in FY24/25 to provide for the 500th Anniversary celebrations.

9	Analysis of Net Assets between Funds	Unrestrict ed Funds	Designat ed Funds	Restrict ed Funds	Total Funds
	Tangible Fixed Assets	4,554	-	-	4,554
	Investments	721,679	-	-	721,679
	Current Assets	6,753	2,400	15,170	24,323
	Current Liabilities	(2,096)	-	(3,118)	(5,214)
		<b>730,890</b>	<b>2,400</b>	<b>12,052</b>	<b>745,342</b>

# 10 Comparative Statement of Financial Activities

	Unrestricted £	Designated	Restricted £	Total £
<b>Income and endowments from:</b>				
Investments	20,878	-	-	20,878
Charitable activities	6,875	-	1,490	8,365
Other	269	500	-	769
<b>Total</b>	<b>28,022</b>	<b>500</b>	<b>1,490</b>	<b>30,012</b>
<b>Expenditure</b>				
Charitable activities	25,915	-	1,169	27,084
Other	3,234	-	-	3,234
<b>Total</b>	<b>29,149</b>	<b>-</b>	<b>1,169</b>	<b>30,318</b>
<b>Net Income before recognised gains/(losses)</b>	<b>(1,127)</b>	<b>500</b>	<b>321</b>	<b>(306)</b>
Realised (losses)/gain on disposal	20	-	-	20
Unrealised (losses)/gain on disposal	55,483	-	-	55,483
	<b>79,471</b>	<b>-</b>	<b>-</b>	<b>55,503</b>
<b>Net Income/Expenditure</b>	<b>54,376</b>	<b>500</b>	<b>321</b>	<b>55,197</b>
Transfer between funds	(1,900)	1,900	-	-
<b>Reconciliation of funds</b>				
Total funds brought forward	681,310	-	12,323	693,633
<b>Total funds carried forward</b>	<b>733,786</b>	<b>2,400</b>	<b>12,644</b>	<b>748,830</b>

## The Incorporation of Tailors in Glasgow

### Report of the Independent Examiner to the Members of The Incorporation of Tailors in Glasgow For the year ended 30 June 2025

I report on the accounts of the charity for the year ended 30 June 2025 which are set out on pages 8 to 14.

#### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

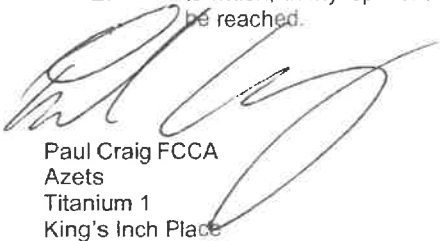
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations. and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Craig FCCA  
Azets  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

Date: 19 September 2025

## **The Incorporation of Tailors in Glasgow**

### **FREEDOM FINES**

The Freedom Fines payable on entry are prescribed by Bye-law 16 and are as follows:-

Apprentices	£50
Sons, Daughters, Daughters-in-Law and Sons-in-Law	£50
Strangers	£100

Every entrant, at date of admission, whose Burgess Ticket is dated subsequent to 21 September 2012, shall pay a matriculation fee of £25 to the Trades House.

## The Incorporation of Tailors in Glasgow

### List of Deacons

* James Forbes Laing	1941	John Baxter Davidson	1984
* Edward H A Bostock	1942	John G Fergus	1985
* Arthur Cruikshank	1942	David Jerdan	1986
* Frank AB Preston	1943	James C Kidd	1987
* John Watt	1944	John J T MacGregor	1988
* Alexander Capie Chalmers	1945	Stuart Young	1989
* Robert Macgregor Whitelaw	1946	C Martin McGibbon	1990
* James Johnstone Thompson	1947	Gordon H Kee	1991
* James Waddel Dallachy	1948	* Alex Montgomery	1992
* Norman Abram	1949	* Roy Scott	1993
* Robert Gillespie	1950	* Donald Gordon Mccorkindale	1994
* David Buchanan	1951	* Niall Henderson	1995
* Archibald Young	1952	Alex Paterson	1996
* James Thomson	1953	Cyril Gore	1997
* Hugh McColl Dickson	1954	Tom Jessop	1998
* William Charters Hunter	1955	Ian Dale	1999
* James Leslie Orr	1956	* Ewan Murray	2000
* George G P Gardiner	1957	James Morrison	2001
* Robert Brown	1958	Roy Parkin	2002
* Ian Keay	1959	Tim Purdon	2003
* Alexander Lindsay	1960	* Robert Best	2004
* David Fyfe Anderson	1961	Derick Williamson	2005
Sir Robert Courtney Smith	1962	Kenneth D Kennedy	2006
* George Christie Murray	1963	Col John L Kelly	2007
Peter Craig Paisley	1964	Tom Forrest	2008
* George Forsyth Bruce	1965	David H Scott	2009
* Ian Donaldson Copland	1966	* Dr Lewis Johnman	2010
* William Dunnett Sinclair	1967	W Grant Johnston	2011
* David Fyfe Anderson	1968	Graeme L Campbell	2012
* John Alistair Montgomerie	1969	Robert Primrose	2013
* Robert Leitch	1970	Gordon Price	2014
Peter Craig Paisley	1971	Fiona Scott	2015
* Donald Gordon Mccorkindale	1972	Tim Purdon	2016
* James George Barclay	1973	Tim Purdon	2017
* Frank McNiven Watson	1974	Alex Paterson	2018
* William Chalmers Gillespie	1975	Alex Paterson	2019
Frank Ronald Land	1976	Alex Paterson	2020
* David Muir Dick Whyte	1977	Michael Burton	2021
Nigel Henry Morrison	1978	Elaine Cleland	2022
Robert McAllister Scott	1979	Caroline Hutchison	2023
John Stewart Sinclair	1980	Robin Copland	2024
David Watson	1981		
Francis Kinloch	1982		
WR Michael Burton	1983		

Those marked with an asterisk (\*) now deceased

