

Miss Janet Thompson Anderson's Post-Graduate Scholarship Trust

REPORT AND ACCOUNTS

For the year ended 07 December 2024

TRUSTEES:



LEI: 2138001GS5C6MU6CCD63

**Caledonian Exchange
19A Canning Street
EDINBURGH
EH3 8HE**

Scottish Charity No SC007929

Miss Janet Thompson Anderson's Post-Graduate Scholarship Trust

Report and Accounts

For the year ended 07 December 2024

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Miss Janet Thompson Anderson's Post-Graduate Scholarship Trust

Trustees' Report

For the year ended 07 December 2024

Introduction

The Trustees present their report and the financial statements of the Charity for the year ended 07 December 2024.

Reference and Administrative Information

Scottish Charity Number: SC007929

Trustees

Structure, Governance and Management

The charity is controlled by the Trust Deed created by the Trust Disposition and Settlement of Janet Thompson Anderson dated 13 December 1977, registered in the Books of Council & Session on 20 November 1981.

There are no changes to the Trustees during the period of the account. The Trust Deed provides for a minimum of two Trustees.

The Trustees, who have wide investment powers, meet annually to review the financial position of the Trust and make decisions on the application of income for charitable purposes. Callum Kennedy, as one of the Trustees, administers the charity on a day to day basis. Rathbones manage the investment portfolio on behalf of the Trustees

Objectives, Activities and Achievements

The free annual income of the Trust shall be paid to the University Court of the University of St Andrews for the provision of a post-graduate scholarship which shall be awarded at the discretion of the Bursaries and Schools Committee of the said University or such other succeeding committee thereof as may deal with the provision of the post-graduate scholarships.

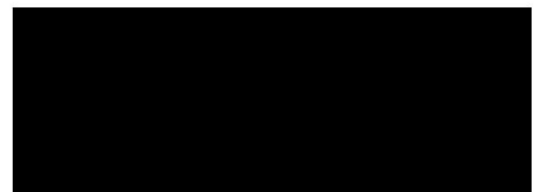
Financial Review

Total income for the year was £ 38,383.54 which included £27,662.12 from sales of investments. Expenditure was £ 32,433.26 which included investment purchases of £ 27,152.46 resulting in a surplus of £ 5,950.27 in the year

Reserves

The Trust aims to hold cash at the end of each financial year which equates to the expected costs for the following year. The amount is taken into account when the Trustees meet to consider the grants to be made in the following year.

Approved by the Trustees on*30th December*..... 2024 and signed on their behalf by:



Miss Janet Thompson Anderson's Post-Graduate Scholarship Trust

Independent Examiner's Report to the Trustees

For the year to 07 December 2024

I report on the Accounts of the Charity for the year ended 07 December 2024 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

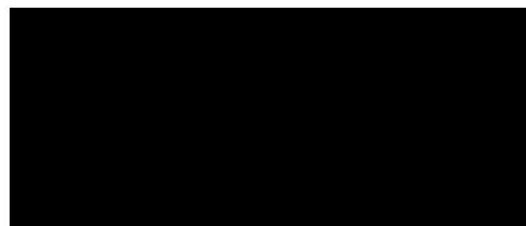
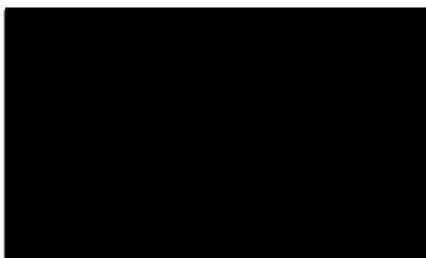
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15 January 2025 2024

Miss Janet T. Anderson's Post-Graduate Scholarship Trust
Account for year to 7th December 2024

CAPITAL

Credit	balance at the close of last account		204,513.55
	Gain on Revaluation of Investments		11,061.81

Deduct:-			215,575.36
	Loss on Realisation of Investments	464.15	
	Administration Expenses(Independent Examiners Fee re 2023 Accounts)	125.00	
	Investment Management Fees	3,000.00	
	Agents' Capital Fees	1,054.20	
		-----	4,643.35
Credit	balance at the close of this account		210,932.01
	of which, Investments at market value:-		220,515.00

Capital over-invested			(9,582.99)

REVENUE

Credit	balance at the close of last account	39,095.83	
Add:-	Investment income	10,721.41	

		49,817.24	
Deduct:-			
	Agents' Revenue Fees	1,101.60	
		-----	1,101.60
Credit	balance at the close of this account		48,715.64

			39,132.65
Represented by:			
	Lindsays Funds	37,074.74	
	Rathbones	Capital	1,005.08
		Income	1,052.83

			39,132.65
			=====

Miss Janet Thompson Anderson Post-Graduate Scholarship Trust
Receipts & Payment Account for the year to 7 December 2024

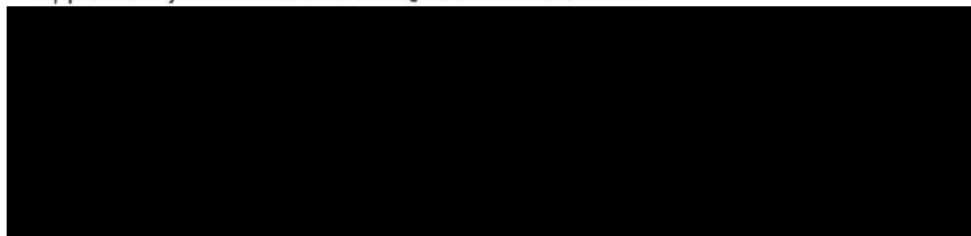
	<u>2024</u>	<u>2023</u>
Receipts		
Investment Income	10,721.41	10,460.89
	-----	-----
	10,721.41	10,460.89
Proceeds from sale of investments	27,662.12	29,964.26
	-----	-----
Total Receipts	38,383.53	40,425.15
Payments		
Charitable Donations	0.00	22,000.00
Investment Management Fees	3,000.00	3,000.00
Administration Expenses	125.00	125.00
Agent's Fees	2,155.80	2,071.80
	-----	-----
	5,280.80	27,196.80
Purchase of Investments(inc Equalisations)	27,152.46	25,610.49
	-----	-----
Total Payments	32,433.26	52,807.29
Surplus / (deficit) for year	5,950.27	(12,382.14)

Miss Janet Thompson Anderson's Post-Graduate Scholarship Trust
Statement of Balances as at 7 December 2024

	<u>2024</u>	<u>2023</u>
Investments		
Opening balance	210,427.00	221,754.00
Purchases & Equalisations	27,152.46	25,610.49
Sales	(27,662.12)	(29,964.26)
Gain / (loss) on sales	(464.15)	(379.32)
Increase(Decrease) in unrealised appreciation	11,061.81	(6,593.91)
	<hr/>	<hr/>
Market Value as at 7 December	220,515.00	210,427.00
 Bank and cash in hand		
Opening balances		
Lindsays Funds	29,147.89	43,161.62
Rathbones	4,034.49	2,402.90
	<hr/>	<hr/>
	33,182.38	45,564.52
add: Surplus / (deficit)	5,950.27	(12,382.14)
	<hr/>	<hr/>
Closing balance	39,132.65	33,182.38
 Represented by:		
Lindsays Funds	37,074.74	29,147.89
Rathbones	2,057.91	4,034.49
	<hr/>	<hr/>
	39,132.65	33,182.38

All funds are unrestricted.

Approved by the Trustees and signed on their behalf



- STOCKS & SHARES -

<-----Book Values----->

Miss Janet T Anderson Post-Graduate Scholarship Trust			Purchases/		Sales	Profit/	
JAN444/1	Shares at Market Value at 07/12/24	No. of shares	Opening	(Sales)	Closing	Proceeds	(Loss)
Aberdeen Standard Fd Man		9250	4,524.00		4,524.00		
07/12/24	loss on revaluation				(51.00)		(51.00)
		9,250	4,524.00		4,473.00		(51.00)
		=====	=====	=====	=====	=====	=====
Accenture Plc		19	5,063.00		5,063.00		
10/01/24	sale	(19)		(5,063.00)	(5,063.00)	4,973.87	(89.13)
		0	5,063.00	(5,063.00)	0.00	4,973.87	(89.13)
		=====	=====	=====	=====	=====	=====
Liontrust Monthly Inc Bond P Inc		10000	8,075.00		8,075.00		
15/02/24	sale	(10,000)		(8,075.00)	(8,075.00)	8,198.00	123.00
		0	8,075.00	(8,075.00)	0.00	8,198.00	123.00
		=====	=====	=====	=====	=====	=====
Artemis Fund Managers		10000	11,188.00		11,188.00		
07/12/24	gain on revaluation				3,314.00		3,314.00
		10,000	11,188.00		14,502.00		3,314.00
		=====	=====	=====	=====	=====	=====

ASML Holdings NV 07/12/24 gain on revaluation	4	2,218.00	2,218.00	
			29.00	29.00
	4	2,218.00	2,247.00	29.00
Astrazeneca plc 07/12/24 gain on revaluation	40	4,039.00	4,039.00	
			223.00	223.00
	40	4,039.00	4,262.00	223.00
Assa Abloy NPV Ser B Shs 07/12/24 gain on revaluation	150	3,128.00	3,128.00	
			609.00	609.00
	150	3,128.00	3,737.00	609.00
BHP Group plc 07/12/24 loss on revaluation	250	6,213.00	6,213.00	
			(1,133.00)	(1,133.00)
	250	6,213.00	5,080.00	(1,133.00)
Bny Mellon Asset Management 07/12/24 gain on revaluation	2700	5,675.00	5,675.00	
			606.00	606.00
	2,700	5,675.00	6,281.00	606.00

BP Plc	1000	4,603.00	4,603.00	
			(825.00)	(825.00)
07/12/24 loss on revaluation				
	1,000	4,603.00	3,778.00	(825.00)
	200	4,613.00	4,613.00	
			1,323.00	1,323.00
07/12/24 gain on revaluation				
	200	4,613.00	5,936.00	1,323.00
	120	10,660.00	10,660.00	
			442.00	442.00
07/12/24 gain on revaluation				
	120	10,660.00	11,102.00	442.00
	1875	7,463.00	7,463.00	
			684.00	684.00
07/12/24 gain on revaluation				
	1,875	7,463.00	8,147.00	684.00
	200	5,524.00	5,524.00	
			(679.00)	(679.00)
07/12/24 loss on revaluation				
	200	5,524.00	4,845.00	(679.00)

European Assets Trust		3000	2,475.00		2,475.00			
02/05/24	sale	(3,000)		(2,475.00)	(2,475.00)		2,584.80	109.80
		0	2,475.00	(2,475.00)	0.00		2,584.80	109.80
		=====	=====	=====	=====		=====	=====
Greencoat UK Wind plc		2750	3,960.00		3,960.00			
07/12/24	loss on revaluation				(495.00)			(495.00)
		2,750	3,960.00		3,465.00			(495.00)
		=====	=====	=====	=====		=====	=====
Guinness Asset Management		275	7,525.00		7,525.00			
07/12/24	gain ion revaluation				1,362.00			1,362.00
		275	7,525.00		8,887.00			1,362.00
		=====	=====	=====	=====		=====	=====
Henderson Far East Income		1900	3,876.00		3,876.00			
08/11/24	sale	(1,900)		(3,876.00)	(3,876.00)		4,284.50	408.50
		0	3,876.00	(3,876.00)	0.00		4,284.50	408.50
		=====	=====	=====	=====		=====	=====
Henderson Intl Income Trust		6800	10,880.00		10,880.00			
07/12/24	gain on revaluation				476.00			476.00
		6,800	10,880.00		11,356.00			476.00
		=====	=====	=====	=====		=====	=====

HICL Infrastructure

02/05/24 purchase	3500		4,311.16	4,311.16		
07/12/24 loss on revaluation				(181.16)		(181.16)
	3,500		4,311.16	4,130.00		(181.16)
	=====	=====	=====	=====	=====	=====

HSBC Holdings

	725	4,440.00		4,440.00		
02/05/24 sale	(405)		(2,480.27)	(2,480.27)	2,815.36	335.09
07/12/24 gain on revaluation				420.27		420.27
	320	4,440.00	(2,480.27)	2,380.00	2,815.36	755.36
	=====	=====	=====	=====	=====	=====

Legal & General Group plc

12/02/24 purchase	1,600		3,929.60	3,929.60		
07/12/24 loss on revaluation				(129.60)		(129.60)
	1,600		3,929.60	3,800.00		(129.60)
	=====	=====	=====	=====	=====	=====

M&G Investment Trt Corp Bd PP Inc

	9,855.74	8,261.00		8,261.00		
07/12/24 gain on revaluation				137.00		137.00
	9,855.74	8,261.00		8,398.00		137.00
	=====	=====	=====	=====	=====	=====

M&G Plc 5p Ord Shares

07/12/24 loss on revaluation

1,400	2,958.00	2,958.00	
		(133.00)	(133.00)
1,400	2,958.00	2,825.00	(133.00)

Murray International Trust Plc

08/11/24 purchase

07/12/24 gain on revaluation

3700	9,139.00	9,139.00	
1000		2,507.99	
		456.01	456.01
4,700	9,139.00	12,103.00	456.01

Natixis Intl Funds

20/12/23 purchase

07/12/24 gain on revaluation

440	2,398.04	2,398.04	
		957.96	957.96
440	2,398.04	3,356.00	957.96

Persimmon plc

07/12/24 loss on revaluation

150	1,963.00	1,963.00	
		(32.00)	(32.00)
150	1,963.00	1,931.00	(32.00)

Primary Health Properties						
07/12/24 loss on revaluation	4658	4,590.00		4,590.00		
				(193.00)		(193.00)
	4,658	4,590.00		4,397.00		(193.00)
Prudential Ord						
07/12/24 loss on revaluation	390	3,409.00		3,409.00		
				(826.00)		(826.00)
	390	3,409.00		2,583.00		(826.00)
Reckitt Benckiser Group plc						
12/08/24 sale	115	6,157.00		6,157.00		
	(115)		(6,157.00)	(6,157.00)	4,805.59	(1,351.41)
	0	6,157.00	(6,157.00)	0.00	4,805.59	(1,351.41)
Renewables Infrastructure Group						
07/12/24 loss on revaluation	3,900	4,196.00		4,196.00		
				(729.00)		(729.00)
	3,900	4,196.00		3,467.00		(729.00)
Rightmove plc						
14/08/24 purchase	510		2,750.27	2,750.27		
07/12/24 gain on revaluation				693.73		693.73
	510		2,750.27	3,444.00		693.73

Shell plc	280	6,947.00	6,947.00	
07/12/24 loss on revaluation			(9.00)	(9.00)
	280	6,947.00	6,938.00	(9.00)

SPDR Series Trust				
10/01/24 purchase	92	4,952.62	4,952.62	
08/11/24 purchase	40	2,415.75	2,415.75	
07/12/24 gain on revaluation			657.63	657.63
	132	7,368.37	8,026.00	657.63

Ruffer Investment Co	1,850	4,958.00	4,958.00	
07/12/24 gain on revaluation			120.00	120.00
	1,850	4,958.00	5,078.00	120.00

Sarasin Fund Man S.A. Global Higher Dividend P Inc	5000	9,365.00	9,365.00	
07/12/24 gain on revaluation			980.00	980.00
	5000	9,365.00	10,345.00	980.00

Scottish American Investments					
07/12/24 gain on revaluation	1800	9,162.00	9,162.00		
			72.00		
				72.00	
	1800	9,162.00	9,234.00		72.00
Siemens AG(Reg'd)					
07/12/24 gain oin revaluation	35	4,846.00	4,846.00		
			750.00		
				750.00	
	35	4,846.00	5,596.00		750.00
Smith & Nephew plc					
07/12/24 loss on revaluation	300	3,092.00	3,092.00		
			(152.00)		
				(152.00)	
	300	3,092.00	2,940.00		(152.00)
Temple Bar					
07/12/24 gain on revaluation	3000	6,960.00	6,960.00		
			1,185.00		
				1,185.00	
	3000	6,960.00	8,145.00		1,185.00
Treasury 1/4% Gilt 31/01/2025					
07/12/24 gain on revaluation	3500	3,332.00	3,332.00		
			151.00		
				151.00	
	3500	3,332.00	3,483.00		151.00

Treasury 4.25% Stock 07/03/2036

09/02/24 purchase

07/12/24 loss on revaluation

3,800

3,887.03

3,887.03

(83.03)

(83.03)

3,800

3,887.03

3,804.00

(83.03)

Unilever

07/12/24 gain on revaluation

130

4,950.00

4,950.00

1,064.00

1,064.00

130

4,950.00

6,014.00

1,064.00

Totals

220,515.00

27,662.12

10,597.66

Loss on Sales

(464.15)

Gain on

Revaluation

11,061.81

Appendices

Income	
Investment Income	
<i>Aberdeen Standard Fund Managers Glb I/L Bond S</i>	
29-Dec-2023 Dividend on 9250	70.99
28-Mar-2024 Dividend on 9250	53.90
28-Jun-2024 Dividend on 9250	58.21
30-Sep-2024 Dividend on 9250	50.28
<i>Alliance Monthly Income Bond P</i>	
<i>now Liontrust Monthly Income Bond P Inc</i>	
08-Dec-2023 Dividend on 10000	(40.00)
14-Dec-2023 Dividend on 10000	40.00
03-Jan-2024 Dividend on 10000	40.00
01-Feb-2024 Dividend on 10000	18.44
28-Feb-2024 Dividend on 10000	35.00
<i>Artemis Fund Managers Global Inc Units</i>	
31-Mar-2024 Dividend on 10000	174.42
30-Sep-2024 Dividend on 10000	287.95
<i>ASML Holdings NV Eur0.09(Post Split)</i>	
15-Feb-2024 Dividend on 4	4.19
08-May-2024 Dividend on 4	5.09
07-Aug-2024 Dividend on 4	4.42
07-Nov-2024 Dividend on 4	4.29
<i>Assa Abloy NPV Ser B Shs</i>	
03-May-2024 Dividend on 150	20.73
14-Nov-2024 Dividend on 150	20.18
<i>Astrazeneca plc</i>	
25-Mar-2024 Dividend on 40	62.40
09-Sep-2024 Dividend on 40	31.04
<i>BHP Group Ltd</i>	
03-Apr-2024 Dividend on 250	140.75
07-Oct-2024 Dividend on 250	141.45
<i>Bluebay Funds Management</i>	
08-Jan-2024 Dividend on 120	129.85
08-Apr-2024 Dividend on 120	136.18
05-Jul-2024 Dividend on 120	133.18
07-Oct-2024 Dividend on 120	126.48
<i>Bny Mellon Asset Management</i>	
01-Mar-2024 Dividend on 2700	36.66
31-May-2024 Dividend on 2700	46.77
31-Aug-2024 Dividend on 2700	74.87
30-Nov-2024 Dividend on 2700	38.61
<i>BP Plc</i>	
19-Dec-2023 Dividend on 1000	57.37
28-Mar-2024 Dividend on 1000	56.92
28-Jun-2024 Dividend on 1000	56.83
20-Sep-2024 Dividend on 1000	60.50
<i>British American Tobacco</i>	
01-Feb-2024 Dividend on 200	115.44
10-May-2024 Dividend on 200	117.76
02-Aug-2024 Dividend on 200	117.76
01-Nov-2024 Dividend on 200	117.76
<i>City of London Inv Trust</i>	
29-Feb-2024 Dividend on 1875	94.69
31-May-2024 Dividend on 1875	98.44
30-Aug-2024 Dividend on 1875	98.44
29-Nov-2024 Dividend on 1875	98.44

Appendices

<i>Diageo</i>		
17-Apr-2024	Dividend on 200	64.10
17-Oct-2024	Dividend on 200	94.46
<i>European Assets Trust NV (Reg'd)</i>		
31-Jan-2024	Dividend on 3000	44.25
30-Apr-2024	Dividend on 3000	44.25
<i>Greencoat UK Wind plc</i>		
29-Feb-2024	Dividend on 2750	94.33
31-May-2024	Dividend on 2750	68.75
30-Aug-2024	Dividend on 2750	68.75
29-Nov-2024	Dividend on 2750	68.75
<i>Guinness Asset Management</i>		
31-Jan-2024	Dividend on 275	61.88
31-Jul-2024	Dividend on 275	98.12
<i>Henderson Far East Income</i>		
26-Feb-2024	Dividend on 1900	115.90
03-Jun-2024	Dividend on 1900	115.90
02-Sep-2024	Dividend on 1900	117.80
03-Dec-2024	Dividend on 1900	117.80
<i>Henderson Intl Income Trust</i>		
29-Feb-2024	Dividend on 6800	130.56
31-May-2024	Dividend on 6800	130.56
30-Aug-2024	Dividend on 6800	130.56
29-Nov-2024	Dividend on 6800	132.60
<i>HSBC Holdings plc</i>		
21-Dec-2023	Dividend on 725	57.66
25-Apr-2024	Dividend on 725	180.01
27-Jun-2024	Dividend on 320	52.77
27-Jun-2024	Dividend on 320	25.13
27-Sep-2024	Dividend on 320	24.26
<i>HICL Infrastructure Co Ltd</i>		
28-Jun-2024	Dividend on 3500	28.26
28-Jun-2024	Dividend on 3500	44.19
30-Sep-2024	Dividend on 3500	9.37
30-Sep-2024	Dividend on 3500	62.73
<i>Legal & General Group plc</i>		
06-Jun-2024	Dividend on 1600	234.08
27-Sep-2024	Dividend on 1600	96.00
<i>M&G Corporate Bond PP Inc</i>		
29-Feb-2024	Dividend on 9855.74	97.51
31-May-2024	Dividend on 9855.74	96.74
30-Aug-2024	Dividend on 9855.74	98.19
29-Nov-2024	Dividend on 9855.74	100.82
<i>M&G Plc Ord Sp Shs</i>		
09-May-2024	Dividend on 1400	184.80
18-Oct-2024	Dividend on 1400	92.40
<i>Murray International Trust plc</i>		
16-Feb-2024	Dividend on 3700	88.80
20-May-2024	Dividend on 3700	159.10
16-Aug-2024	Dividend on 3700	92.50
18-Nov-2024	Dividend on 3700	92.50
<i>Persimmon plc</i>		
12-Jul-2024	Dividend on 150	60.00
08-Nov-2024	Dividend on 150	30.00

Appendices

<i>Primary Health Properties</i>		
23-Feb-2024	Dividend on 4658	12.81
23-Jan-2024	Dividend on 4658	67.54
17-May-2024	Dividend on 4658	12.81
21-May-2024	Dividend on 4658	67.54
16-Aug-2024	Dividend on 4658	12.81
16-Aug-2024	Dividend on 4658	67.54
25-Nov-2024	Dividend on 4658	12.81
25-Nov-2024	Dividend pn 4658	67.54
<i>Prudential</i>		
16-May-2024	Dividend on 390	44.23
23-Oct-2024	Dividend on 390	20.34
<i>Reckitt Benckiser Group plc</i>		
24-May-2024	Dividend on 115	133.29
13-Sep-2024	Dividend on 115	92.46
<i>Rightmove plc</i>		
25-Oct-2024	Dividend on 510	18.87
<i>Shell plc</i>		
22-Dec-2023	Dividend on 280	73.67
25-Mar-2024	Dividend on 280	75.32
24-Jun-2024	Dividend on 280	75.43
23-Sep-2024	Dividend on 280	73.22
<i>Ruffer Investment Co</i>		
27-Mar-2024	Dividend on 1850	37.00
14-Oct-2024	Dividend on 1850	57.35
<i>Sarasin Global Higher Div P Inc</i>		
27-Feb-2024	Dividend on 5000	64.44
28-May-2024	Dividend on 5000	63.96
28-Aug-2024	Dividend on 5000	99.82
27-Nov-2024	Dividend on 5000	69.81
<i>Scottish American Investments</i>		
15-Dec-2023	Dividend on 1800	63.90
11-Apr-2024	Dividend on 1800	68.40
20-Jun-2024	Dividend on 1800	62.10
19-Sep-2024	Dividend on 1800	63.90
<i>Severn Trent plc</i>		
10-Jan-2024	Dividend on 200	93.48
<i>Siemens</i>		
14-Feb-2024	Dividend on 35	102.65
<i>Smith & Nephew plc</i>		
22-May-2024	Dividend on 300	55.47
08-Nov-2024	Dividend on 300	33.30
<i>SPDR Series Trust</i>		
26-Mar-2024	Dividend on 92	24.51
15-Jul-2024	Dividend on 92	30.17
01-Oct-2024	Dividend on 92	25.16
<i>Temple Bar</i>		
29-Dec-2023	Dividend on 3000	75.00
02-Apr-2024	Dividend on 3000	75.00
28-Jun-2024	Dividend on 3000	75.00
27-Sep-2024	Dividend on 3000	82.50
<i>The Renewables Infrastructure Group</i>		
03-Apr-2024	Dividend on 3900	70.01
02-Jul-2024	Dividend on 3900	72.83
02-Oct-2024	Dividend on 3900	72.83

Appendices

<i>Treasury .125% Treasury Gilt 31/01/25</i>		
31-Jan-2024	Gross Interest on £3500	4.38
01-Aug-2024	Gross Interest on £3500	4.38
<i>Treasury 4.25% Stock 07/03/2026</i>		
07-Mar-2024	Gross Interest on £3800	80.75
07-Sep-2024	Gross Interest on £3800	80.75
<i>Unilever</i>		
08-Dec-2023	Dividend on 130	48.30
22-Mar-2024	Dividend on 130	47.41
07-Jun-2024	Dividend on 130	47.76
06-Sep-2024	Dividend on 130	48.05
06-Dec-2024	Dividend on 130	47.62
<i>Rathbones Funds</i>		
22-Dec-2023	Gross Interest	19.27
25-Jun-2024	Gross Interest	3.88
25-Sep-2024	Gross Interest	9.49
<i>Lindsays Funds</i>		
08-Jan-2024	Payment in lieu of client gross interest due for the period between 04/02/22 and 02/01/24	274.24
02-Apr-2024	Payment in lieu of client gross interest due for the period between 04/02/22 and 31/03/24	255.76
03-Jul-2024	Payment in lieu of client gross interest due for the period between 04/02/22 and 30/06/24	264.45
02-Oct-2024	Payment in lieu of client gross interest due for the period between 04/02/22 and 30/09/24	274.28
		<u>10,721.41</u>

Appendices

Revenue Payments

Agents Revenue Fees

07-Dec-2024	Lindsays fee for administration of the trust for year to date, applicable	918.00
	to revenue	183.60
07-Dec-2024	Vat at 20%	<u>1,101.60</u>

Appendices

Capital Payments

Administration Expenses

29-Feb-2024 Michael Marwick examination fee for 2023 Accounts	125.00
	<u>125.00</u>

Investment Management Fees

01/01/24 Rathbones management fee	750.00
06/04/24 Rathbones management fee	750.00
01/07/24 Rathbones management fee	750.00
01/10/24 Rathbones management fee	750.00
	<u>3,000.00</u>

Agents Capital Fees

07-Dec-2024 Lindsays fee for administration of the trust for year to date, applicable to capital	878.50
07-Dec-2024 Vat at 20%	175.70
	<u>1,054.20</u>

NOTES

- 1 The Investments are shown in the account at valuation.
- 2 Income from Investments is credited to the Income and Expenditure account in the year in which it is received.
- 3 No Committee Member received any remuneration during the period (2023 none).