



# **SIR ARCHIBALD LYLE MEMORIAL TRUST**

Account for the year to 30 June 2025

Scottish Charity No. SC007908

10 Euclid Crescent  
Dundee  
DD1 1AG  
Tel: 01382 229222  
051652-0001

## **SIR ARCHIBALD LYLE MEMORIAL TRUST**

### **Trustees Annual Report and Accounts for the year ended 30 June 2025.**

#### **Current Trustees**

Sir Gavin Archibald Lyle (retired 22 July 2025)

Abram Lyle

Blackadders Trustees Ltd

#### **Agents and Contact address**

Blackadders LLP, 10 Euclid Crescent, Dundee, DD1 1AG.

#### **Governing Document**

The Trust originates from a Deed of Trust dated 25 February 1960 and subsequent Deeds of Assumption.

On 1 August 2022, following approval by OSCR, the Trustees signed a Supplemental Deed of Trust amending the name of the charity to 'Sir Archibald Lyle Memorial Trust' and amending the trust provisions.

#### **Charitable Purpose**

Under the Supplemental Deed of Trust, the purposes of the charity were extended to provide assistance to residents in and around or linked to Glendelvine, Riemore and Butterstone by providing accommodation at affordable rent.

#### **Recruitment and appointment of Trustees**

The Trustees are appointed by existing Trustees.

#### **Activities and achievements**

The Trust owns three cottages. Two are rented at modest rents which produce funds from which the properties can be maintained. The other property is provided rent-free to a local resident in terms of the Trust Deed.


#### **Trustees remuneration and expenses**

The Trustees did not receive any remuneration or expenses during the year and there are no paid employees.

#### **Financial Review, Investments and Reserves**

The results are as shown in the attached Receipts and Payments Account for the year to 30 June 2025. There was a surplus of £3,799.97 for the year (2024- surplus of £693.92). The total funds of the Trust are held as unrestricted as at 30 June 2025.

#### **Approved by the Trustees and signed on their behalf by:**

Signed by:  
  
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Abram Lyle

Date: 31 March 2026 | 12:15 PM BST

**SIR ARCHIBALD LYLE MEMORIAL TRUST**  
**Report of the Independent Examiner to the Trustees**

I report on the accounts of the Trust for the year ended 30 June 2025 which are set out on pages 4 to 6.

**Respective responsibilities of the Trustees and Examiner**

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

*Neil Morrison*

Date: 31 March 2026 | 2:31 PM BST

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N J Morrison C.A.

Member of the Institute of Chartered Accountants of Scotland

Azets Audit Services

5 Whitefriars Crescent

Perth

PH2 0PA

**SIR ARCHIBALD LYLE MEMORIAL TRUST**


**Receipts and Payments Account for the year ended 30 June 2025.**

	<u>2025</u>	<u>2024</u>
<b>Receipts</b>		
Interest	£ 90.14	£ 102.29
Rent received	£ 11,118.00	£ 12,086.00
Total Receipts	<u>£ 11,208.14</u>	<u>£ 12,188.29</u>
 <b>Payments</b>		
<u>Governance Costs</u>		
Maintenance and repairs	£ 5,182.17	£ 10,006.37
Professional fees	£ 2,226.00	£ 1,488.00
Total Payments	<u>£ 7,408.17</u>	<u>£ 11,494.37</u>
 <b>Surplus for the year</b>	<u>£ 3,799.97</u>	<u>£ 693.92</u>

**SIR ARCHIBALD LYLE MEMORIAL TRUST**  
**Statement of Balances as at 30 June 2025**

	Unrestricted Funds <u>2025</u>	Unrestricted Funds <u>2024</u>
<b>Bank and Cash in hand</b>		
Opening Balance	£ 4,852.21	£ 4,158.29
Surplus for the year	<u>£ 3,799.97</u>	<u>£ 693.92</u>
Closing Balance	<u>£ 8,652.18</u>	<u>£ 4,852.21</u>
Represented by		
Bank of Scotland Account 10183363	<u>£ 8,652.18</u>	<u>£ 4,852.21</u>
<b>Other Assets</b>		
Balance of cash held by Glendelvine Estates	£ -	£ 545.11
Perth & Kinross Council – backdated rent	£ 1,152.55	£ -
Heritable Properties–Designated Funds	<u>£ 215,000.00</u>	<u>£ 215,000.00</u>
<b>Liabilities</b>		
Blackadders LLP – fee for administration for the period of this account £900 plus vat	£ 1,080.00	£ 756.00
Blackadders LLP – balance of fee due for 2022 account £150 plus vat	£ -	£ 180.00
Azets – fee for examining this account (inc vat)	£ 720.00	£ 690.00
Glendelvine Estates – invoice for property management (inc vat)	£ 3,000.00	£ -
Glendelvine Estates – balance of repair costs	<u>£ 339.89</u>	<u>£ 8,006.37</u>

**Approved by the Trustees and signed on their behalf by:**

Signed by:  
  
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Abram Lyle

Date: 31 March 2026 | 12:15 PM BST

**SIR ARCHIBALD LYLE MEMORIAL TRUST**  
**Notes to the Accounts for the year to 30 June 2025.**

**1. Accounting Policies**

**Accounting convention**

The principal accounting policies which have been applied consistently in the current and preceding year in dealing with items which are material to the accounts are set out below.

The accounts have been prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Fixed assets**

The charity owns three cottages in Caputh, PH1 4JN. These were valued by Savills in 2014. The Trustees estimate their current value to be £215,000.

**Taxation**

The trust is a registered charity and accordingly is exempt from taxation on its income and capital gains where they are applied for charitable purposes. The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

**Funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the Trust without further specific purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Building fund — this fund has been created by the Trustees as a result of the incorporation of the Memorial cottages at Glendelvine into the accounts for the year to 30 June 2013 at an estimated valuation of £ 215,000.

**2. Charitable Donations**

One of the cottages is occupied rent-free.

**3. Trustee Responsibilities**

In preparing these accounts the Trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records and prepares financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**SIR ARCHIBALD LYLE MEMORIAL TRUST****Account for the year to 30 June 2025****Schedule I****Receipts**20252024InterestBank of Scotland Account 10183363

Interest for the period of this account

£ 90.14

£ 102.29

Rent

Received from tenants rent in respect of Memorial Cottages.

£ 11,118.00

£ 12,086.00

**Schedule II****Payments**

Azets their fee for examining last account (inc vat)

£ 690.00

£ 768.00

Blackadders LLP their fee for administration for 2022 (inc vat)

£ 180.00

£ 720.00

Blackadders LLP their fee for administration for 2023 (inc vat)

£ 756.00

£ -

Estate Agency fee for new tenant at No 2 Cottage

£ 600.00

£ -

Glendelvine Estate, for repairs/maintenance costs

£ 5,182.17

£ 10,006.37

£ 7,408.17

£ 11,494.37