

CHARITY REFERENCE NUMBER – SC007894

ST KENTIGERN'S EPISCOPAL CHURCH

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2024

ST KENTIGERN'S EPISCOPAL CHURCH

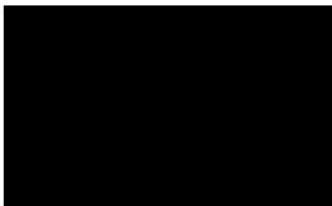
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CHARITY TRUSTEES – Members of the Vestry



Rector & Chairman
Lay Representative
Treasurer
Secretary

INDEPENDENT EXAMINER



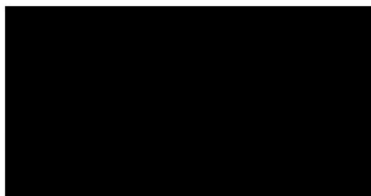
BANKERS

Bank of Scotland
Banchory Branch (800551)
PO Box 1000
BX2 1LB

CHURCH ADDRESS

1 Braemar Road
BALLATER
AB35 5RL

PRINCIPAL OFFICE



ST KENTIGERN'S EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2024

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 24.

Structure & Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St Kentigern's Episcopal Church – Ballater is a registered Scottish Charity (SC007894).
2. It is a member of the Diocese of Aberdeen and Orkney of the Scottish Episcopal Church and is in full communion with the Anglican Church.
3. The superior authority is the Bishop of Aberdeen and Orkney.
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and many community groups of all ages.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

ST KENTIGERN'S EPISCOPAL CHURCH

REPORT OF THE VESTRY (continued)

Achievements and Performance

The Church continues to make its facilities available for use and provide worship for the whole community.

Financial Review

A surplus of £2,548 was made during this financial year compared to a surplus of £3,087 last year.

Plans for future periods

The Vestry will continue its range of present activities in the foreseeable future.


Reserves

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry



Treasurer

November 2024

INDEPENDENT EXAMINER'S REPORT
TO THE VESTRY OF ST KENTIGERN'S EPISCOPAL CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 7.

Respective responsibilities of Vestry Members and examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Church's members of the vestry consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (C) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.
2. have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



1 November 2024

ST KENTIGERN'S EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Notes	2024 £	2023 £
Receipts		
Donations received		
Voluntary Income: Pledged Giving	18,109	18,740
Open Plate	2,616 ✓	3,000
Tax Reclaimed (Gift Aid)	4,666 ✓	4,976
Other	8,379 ✓	8,667
Receipts from investments other than land & buildings		
Investment income	5,295 ✓	4,547
Bank Interest		
Sale of investments		
Total receipts	39,065	39,930
Contributions from Linked Charge St Thomas's Aboyne	24,633 ✓	22,143
Payments	63,698 ✓	62,073
Deficit carried forward		
Payments for charitable activities		
Stipend	46,506	41,647
Quota	2,970	2,954
Trustees Expenses 3		0
Property Expenses 4	8,514	8,275
Administrative Expenses	743	739
Altar & lighting expenses	212	
Other expenses	1455	3521
Total payments for charitable activities	60,400 ✓	57,136
Purchase of Investments		
Grants paid 5	750 ✓	1,850
Total Payments	61,150 ✓	58,986
Less Receipts from Linked Charge	24,633 ✓	22,143
	36517 ^	36843
Surplus (deficit) for year	2,548 ^	3,087

All funds are unrestricted

ST KENTIGERN'S EPISCOPAL CHURCH

STATEMENT OF BALANCES

AS AT 30 SEPTEMBER 2024

	2024 £	2023 £
Bank and cash in hand		
Opening balances	26,013	22,926
Surplus (deficit) for year	<u>2,069</u>	<u>3,087</u>
 Closing Balance	 <u><u>28,082</u></u>	 <u><u>26,013</u></u>
 Investments		
Market value at beginning of year	116,861	112,618
Investments Realised		
Unrealised gain/(loss) in year	<u>16,530</u>	<u>4,243</u>
 Market value at end of year	 <u><u>133,391</u></u>	 <u><u>116,861</u></u>
 Assets		
Sound system	<u><u>0</u></u>	<u><u>0</u></u>

Treasurer

Chairman

ST KENTIGERN'S EPISCOPAL CHURCH

NOTES TO ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

1 PROPERTY

The church, hall and rectory are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them. The valuation of the buildings for insurance is £2,257,000

2 FUNDS

The various funds are held for the following purposes:

Unrestricted Funds

General Fund and Organ Fund - to support the work of the Church.

Restricted Funds

None at present

3 TRUSTEE EXPENSES

Remuneration

None of the Vestry members received remuneration in respect of their position as Vestry members. However, the Rector received a half stipend, pension contributions and occupies the rectory on a rent-free basis with the Council Tax also being paid by the Church.

Expenses paid to members of the Vestry were as follows:

	2024 £	2023 £
 Rector & Chairman	0	0
 Secretary	0	0
 Treasurer	0	0
	<u>0</u>	<u>0</u>

4 PROPERTY EXPENSES

Heat and Light	1,718	1,801
Church repairs	401	0
Rectory repairs	1165	1021
Rectory Council Tax	2,706	2,634
Insurance	2,524	2,819
	<u>8,514</u>	<u>8,275</u>

5 GRANTS PAID

Aberdeen Cyrenians	200	250
Aberdeen Street Pastors	350	0
Aberlour Childrens Donation	200	500
St Kentigern's Outreach (Food Bank)		600
Scotlands Charity Air Ambulance		500
	<u>750</u>	<u>1,850</u>