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**Free Church of Scotland
Dunoon**

Scottish Charity No SCO07880

**Trustees' Report and Financial Statements
for the year to 31 December 2024**

Dunoon Free Church of Scotland

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Trustees

Address

Bankers

Solicitors

Independent Examiner

Henderson & Co, Chartered Accountants, 160 Argyll Street, Dunoon, PA23 7NA

Report of the Trustees

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2024.

Status of Charity and Governing Document

Dunoon Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No SC007880).

Aims and Affiliation

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as two in London and five in North America, and sister churches founded by mission work in India, Peru and South Africa. The Church also has a full time degree awarding college in the heart of Edinburgh for the training of ministers and other Christian workers and sustains an extensive missionary programme relative to the size of the church.

Dating from 1843, but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel – the good news of a free and sovereign salvation through Jesus Christ alone.

The Free Church of Scotland is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. There is an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied its constitution.

Dunoon Free Church of Scotland is part of the national Free Church of Scotland working towards the common aims set out above. The congregation is within the Presbytery of Glasgow and Argyll. And the Church buildings are the property of the local congregation and held in trust by locally elected property (or congregational) trustees.

Trustees and Office bearers

The congregations are governed and administered by elected office bearers (all volunteers) and interim moderator. The Kirk Session, being comprised of the interim moderator and

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elected elders, has responsibility for spiritual oversight, while the Deacons' Court, composed of the interim moderator, elder and assessor elders, oversees financial and property matters. Under Charity Law, the Deacons' Court, are deemed to be the trustees of the congregation as those with responsibility for day to day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

The members of the Deacons' Court who served during the year were as follows:-

Interim Moderator [REDACTED] [REDACTED]

Elder [REDACTED] [REDACTED]

Assessor elders [REDACTED]

Congregational Trustees

For holding property [REDACTED] [REDACTED]

[REDACTED] (Resigned during course of 2024)

[REDACTED] [REDACTED]

Appointment of Charity Trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new trustees (elders and deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term trusteeship. Prior to their appointment, new trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day to day operations. As part of their induction programme, new trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

Activities and Achievements

The churches at Dunoon and the previously linked church at Strachur ceased to operate in December 2016 and early in 2023, the Church property at Strachur was sold and the net

sale proceeds together with remaining funds held, were transferred to the Free Church of Scotland in Edinburgh during the course of 2023.

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The Church properties in Dunoon were sold during the course of 2024 and the Office bearers are in the course of winding up the assets of the Church for distribution.

Reserves and Results for the year

It is the policy of the Church to maintain general unrestricted funds, i.e. funds not committed or invested in Fixed Assets, to allow sufficient funds to enable the ongoing work of the Church to be maintained. The General Fund as at 31 December 2024 amounted to £123,983

Total reserves on restricted funds amounted to Nil.

On behalf of the trustees



Session Clerk

23rd May 2025

**Report of the Independent Examiners to the Trustees
for the year ended 31 December 2024**

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 7 to 10

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

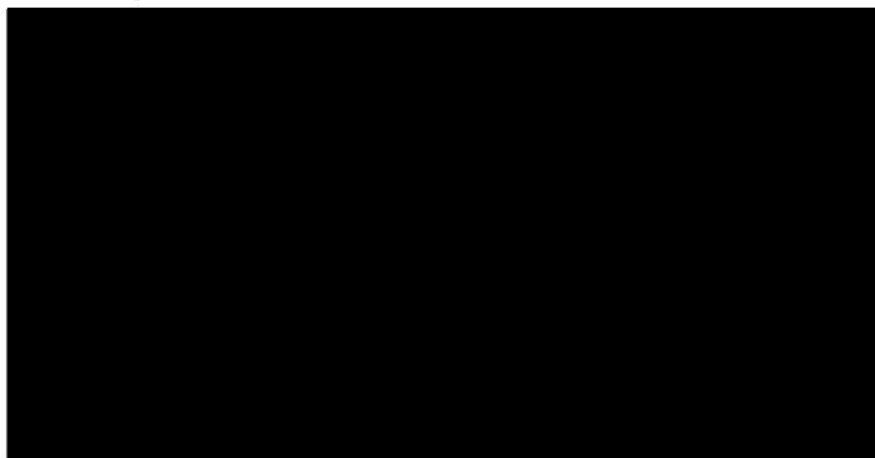
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Notes to the Financial Statements for the year ended 31 December 2024

Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustee Investment (Scotland) Act 2005

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Fixed Assets

As the church buildings are considered Functional Fixed Assets and have not been professionally valued in the past five years, they are shown as Nil value.

Receipts and Payments

For the purpose of the Receipts and Payments account as shown on pages 8 and 9, funds are defined as follows:

- **Unrestricted** funds comprise grants and other income, received for the objects of the church, without further specified purpose, and are available as general funds.
- **Designated** funds represent unrestricted funds which have been earmarked by the trustees for particular purposes.
- **Restricted** funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

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Receipts & Payments for year ended 31 December 2024

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Year ended 31/12/2023 |
|---|-----------------------|---------------------|--------------------|------------------|--------------------------|
| <u>A1 Receipts</u> | | | | | |
| Rental income | | | | | |
| Donations | | | | | |
| Gift Aid Tax refunds | | | | | |
| Interest received | | | | | |
| Other Income | | | | | |
| Sub Total | | | | | |
| <u>A2 Assets & Investments sales</u> | | | | | |
| Sale of property | £ 95,040 | | | £ 95,040 | £ - |
| Total receipts | £ 95,040 | | | £ 95,040 | £ - |
| <u>A3 Payments</u> | | | | | |
| Charitable Activities | | | | | |
| Heating & Lighting | £ 471 | | | £ 471 | £ 520 |
| Insurance | £ 1,667 | | | £ 1,667 | £ 1,958 |
| Donations | | | | | £ 77,341 |
| Sundries | £ 460 | | | £ 460 | £ 326 |
| Maintenance | £ 50 | £ 2,134 | | £ 2,184 | £ 170 |
| Sub Total | £ 2,648 | £ 2,134 | | £ 4,782 | £ 80,315 |
| Governance Costs | | | | | |
| Professional fees | | | | | |
| Independent Examiner's fee | £ 240 | | | £ 240 | £ 204 |
| Sub Total | £ 2,888 | £ 2,134 | | £ 5,022 | £ 80,519 |
| <u>A4 Asset & Investment Purchases</u> | | | | | |
| Total Payments | £ 2,888 | £ 2,134 | | £ 5,022 | |
| Net Receipts/(Payments) | | | | £ 90,018 | |
| <u>A5 Transfers between funds</u> | -£ 2,067 | £ 2,067 | | | |
| <u>A6 Cash funds last year end</u> | £ 33,899 | £ 66 | | £ 33,965 | |
| Cash funds this year end | £ 123,983 | Nil | | £ 123,983 | |

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Statement of Assets and Liabilities at 31 December 2024

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Previous Year |
|---------------------------------|-----------------------|---------------------|--------------------|------------------|------------------|
| B1 Cash funds | | | | | |
| General Accounts | £ 123,983 | | | £ 123,983 | £ 33,899 |
| Fabric Fund | | | | | £ 66 |
| Total Cash funds | £ 123,983 | | | £ 123,983 | £ 33,965 |
| B2 Other monetary assets | | | | | |
| Functional Fixed Assets: | | | | | |
| Church Buildings & | | | | | |
| Fixtures & Fittings | Nil | Nil | Nil | Nil | Nil |

Approved by the Deacon's Court

23rd May 2025