

**The Church of Scotland**  
**Kinghorn Parish Church**

**Annual Report and Accounts for the year ended 31 December 2022**

**Congregation No: 251503**

**Charity No: SC 007848**

**Kinghorn Parish Church of Scotland  
Trustees' Annual Report  
Year ended 31 December 2022**

**Reference and Administrative Information**

**Charity No: SC007848**

**Trustees: Members of the Kirk Session**

Mabel Bell (retired 30 March 2022), Alan Bushnell, Jim Chalmers, Bob Crewes, John Dingwall, Helen Duncan, Ena Hudson, Debi Ives (ordained 30 October 2022), Sandra Martin (ordained 30 October 2022), Alan McIlravie, Ann McIlravie, Pam McLean, Sharon Mackie (McLean), Rob Moore, Alix Muir, Jim Muir, Mark Petrie, Marion Reid, Jim Reid, Ken Shepherd, Bill Sinclair, Molly Sinclair, Mary Tulloch and Jessie Watt (ordained 30 October 2022).

**Principal Office-bearers**

Minister: [REDACTED].

Session Clerk: [REDACTED]

Church Treasurer: [REDACTED]

**Principal Office**

C/[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]

**Independent Examiner**

[REDACTED] IPFA, 21 Inch View, Kinghorn

**Bankers**

Bank of Scotland, Mitchelston Industrial Estate, Kirkcaldy.

**Kinghorn Parish Church of Scotland  
Trustees' Annual Report  
Year ended 31 December 2022**

**Objectives**

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Activities, Achievements and Performance**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

***Church services***

Our services, which are open to all, are varied in their type and place. Normally our weekly services are held on a Sunday morning at 10.30am. The majority of services are held in the Church in the High Street (formerly known as the church halls). The Kirk by the Sea is used infrequently, for some key services throughout the year. We are moving forward in the wake of Covid striving to worship God with our Church family and community. Our services are weekly once more with some joint under the BEK & Call banner and a three weekly Chilled Church now in place. We met together to formally sign a memorandum of understanding with Burntisland and Erskine Churches as BEK Partnership.

Communion is back to face to face with the format of serving and receiving of the elements altered. We are delighted to have welcomed three new Elders who were ordained in October, bringing their own individual talents and enthusiasm to the Kirk Session.

***Congregational organisations***

Our Parent and Toddler group struggled for viable numbers at the start of the year but is full steam ahead now. Bible study has gained numbers and enthusiasm. Our Drift In group is up and running once more and we are now meeting weekly to offer a warm space for those who need it. The warm space has been grant funded by Fife Council. Our JAM leaders encourage the young and are working with the Chilled Church team.

***Church hall***

Our hall lets are picking up again and our hall keeper is keeping in touch with all of our user groups. The church halls are let to third party groups which brings income to the organisation but also ensures that non-members are comfortable and happy to be in the curtilage of church property.



**Kinghorn Parish Church of Scotland  
Trustees' Annual Report (cont)  
Year ended 31 December 2022  
Activities, Achievements and Performance, continued**

***Faith Hope and Charity Shop***

Our Faith Hope and Charity shop has, once again, proved to be an invaluable asset which has contributed well to our income for the year. With two very old buildings to maintain, the Finance Team is, as always, very grateful for this important resource. Moreover, in the difficult financial times we are experiencing, the Faith Hope and Charity shop is playing a role in our commitment to provide a Warm Hub within our community.

***Community and Outreach***

The Community & Outreach team organised a successful Community Coffee Morning, a welcome return to normality, which was well attended and enjoyed by all who came along. With Covid restrictions relaxed, our annual Church Fayre returned this year and was also very well attended. The Christmas Singalong kicked off our Church's Christmas activities and after a break of three years due to the pandemic, it proved to be as enjoyable as ever.

***Chaplaincy***

Chaplaincy has continued with our local primary and secondary schools and our local football team and this contact along with our Minister's monthly newsletters has kept God's word at the heart of our Congregation.

***Children and families worker***

Our new children and families worker - who we will share with Burntisland and Erskine churches - has now arrived and we look forward to the rewards his role will bring.

***Worship Together Team***

Some five to six years ago it was agreed that the Minister might benefit from some additional congregational support around the structure of worship. This would allow members to be more directly involved in the ongoing spiritual development of our Church family while giving the Minister a little more flexibility in the use of his limited time and energies. Since then there have been even greater pressures on ministering to God's flock with new societal and pastoral challenges to be reflected within worship - so many additional demands on the Minister.

The Worship Together Team currently numbers nine people and meet about three times a year to support the Minister's planned services going forward and offer assistance and comment as appropriate. We have on a number of occasions and at various times been actively involved in delivering God's Word through participating in whole or in part in church services. Congregational response is always positive and encouraging with all team members have benefitted greatly through their involvement. For many of us, we are well outwith our comfort zone but trust the Lord's good guidance to see us through.

We hope and pray that our involvement has been supportive of our Minister's aspirations for growth and renewal within our Church and ask that more of our Christian friends might like to join us in support.

***Minister's 25 Years of Service***

We had the privilege of celebrating our Minister's 25 years with us. Restrictions had lifted enough to allow a full service of thanksgiving and appreciation to take place.



## **Kinghorn Parish Church of Scotland**

### **Trustees' Annual Report (cont)**

**Year ended 31 December 2022**

#### **Financial Review**

Our principal sources of income are our voluntary weekly offerings. Total offerings (including Gift Aid) fell by 7% compared to 2021. In 2021 there was a legacy of £5,000 received whilst legacy receipts were lower in 2022 - £400. The Faith Hope and Charity Shop reopened in the year contributing almost £7,000 to church funds. The shop did not fully reopen due to post-pandemic restrictions until the Spring. There was an overall deficit in the year of £12,971 (2021 surplus £16,500) after transfers and movements in the market value of investments. Transfers of £12,000 were made to the Fabric Fund in anticipation of work required to ensure that properties are maintained to a good standard. At the balance sheet date, the church had unrestricted reserves of £108,032 (2021: £122,372).

#### **Risk Management**

The Trustees are aware of the risks associated with an ageing declining membership and increasing costs for the maintenance and repair of its buildings. To address the financial risks associated with the buildings a two-fold plan has been put in place. A five year maintenance plan has been prepared and a separate maintenance fund has been set up into which regular amounts are being set aside and transferred from the General Fund to the Fabric Fund each month. This allows repair and maintenance costs to be smoothed out over time rather than being hit with major expenditure in any particular year. In addition, a study is ongoing to look at current church buildings and determine our future building requirements and disposal/refurbishment options. The church finances are heavily dependent on income from the church shop and the church halls. The Kirk Session is aware of the need to ensure these buildings continue to provide an attractive environment to encourage their use and maintain income level. One effect of the change in membership is that regular giving by members has been flat over the last several years. The decision to concentrate our Church in the High Street building was taken at the December 2016 Congregational Board meeting and we will be working out how this will all work over the next few years.

Our G.D.P.R. Officer has all necessary information up-to-date and makes sure that all office bearers and key workers are aware of the necessary requirements to keep sensitive information secure.

The Church of Scotland Safeguarding system operates on the basis of trust that the systems and people are working well to protect children and vulnerable adults from harm or abuse. To this end, as defined by law, our volunteers and paid workers working in prescribed occupations must have PVG Clearance from Disclosure Scotland and undergo regular training.

#### **Volunteers**

Apart from the minister, organist and cleaner all other services are carried out by volunteers. This includes office bearer positions (such as Session Clerk, Treasurer), Trustees and others who run and assist with the various activities the church takes part in. Without the many volunteers the church would not be able to function.



## **Reserves Policy**

It is the Trustees' policy to hold reserves of approximately six months expenditure, although in reality more than this level is held. At 31 December 2022 the Church's General Fund held unrestricted funds of £78,192 (2021: £94,848). We also hold investments within the endowment fund with market value at 31 December 2022 of £8,257 (2021: £9,235). The funds are invested with the Church of Scotland. The fabric fund holds £27,555 (2021: £25,106). Unrestricted funds of £1,285 (2021: £1,418) are held by church organisations. Restricted funds of £768 (2021: £768) are held in respect of the Boswell Exchange and a new fund for the Warm Space £2,347 (2021: £nil).

## **Structure, Governance and Management**

The congregation is a registered charity, number SC007848 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. The congregation adopted the Unitary Constitution with effect from 1 January 2019.

Kinghorn Parish Church is looking forward to working together with the Parish Church and United Free Church in Burntisland following the signing of a partnership agreement at Easter 2022. There is a Partnership Group in place (previously known as the Progress Group) who are looking at the way forward for this existing venture, with plans for joint activities, services and meetings in the pipeline.

Following the General Assembly of the Church of Scotland in 2019, radical changes were called for in churches nationally, one of which was to reduce the number of charges in a Presbytery. Kinghorn Parish Church and Burntisland Parish Church have, in due process, and after votes, to form a union under the Fife Presbytery Mission Plan. Various groups have been meeting to take this forward.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. In 2020, a Task Group, comprising the minister Session Clerk, Treasurer and two elders, was formed by and reporting to the Kirk Session to deal with any issues arising from changes in Covid regulations and as restrictions eased the Task Group has met on fewer occasions. The Task Group remains in existence to be able to make decisions during holiday periods etc. During the year ended 31 December 2022 the Kirk Session met eleven times during the year and the Task Group five times. The Kirk Session and Task Group are responsible for both the spiritual and temporal affairs within the church. Covid restrictions were relaxed during the year and as a result Kirk Session meetings gradually returned to being in-person.

**Kinghorn Parish Church of Scotland**  
**Trustees' Annual Report (cont)**  
**Year ended 31 December 2022**

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

   
, Session Clerk

Date 1st FEB 2023



**Kinghorn Parish Church of Scotland**

**Independent Examiner's Report to the Trustees of Kinghorn Parish Church of Scotland  
Year ended 31 December 2022**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

IPFA

Address: 21 Inch View, Kinghorn, Fife, KY3 9SH

Date: 7<sup>th</sup> Feb. 2023

**Kinghorn Parish Church of Scotland**  
**Statement of Financial Activities**  
**For the year ended 31 December 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>						
Donations and legacies	1	52,314	0	0	52,314	66,940
Charitable activities	2	6,219	0	0	6,219	765
Other trading activities	3	16,901	0	0	16,901	28,068
Investments	4	225	0	0	225	213
Other	5	0	2,390	0	2,390	105
<b>Total income</b>		<u>75,659</u>	<u>2,390</u>	<u>0</u>	<u>78,049</u>	<u>96,091</u>
<b>Expenditure on:</b>						
Raising funds	6	286	0	0	286	2,177
Charitable activities	6	89,713	43	0	89,756	78,438
<b>Total expenditure</b>		<u>89,999</u>	<u>43</u>	<u>0</u>	<u>90,042</u>	<u>80,615</u>
<b>Net income/(expenditure) before gains and losses on investments</b>		(14,340)	2,347	0	(11,993)	15,476
Net gains/(losses) on investments	10	0	0	(978)	(978)	1,024
<b>Net income/(expenditure)</b>		<u>(14,340)</u>	<u>2,347</u>	<u>(978)</u>	<u>(12,971)</u>	<u>16,500</u>
Transfers between Funds		0	0	0	0	0
<b>Net movement in funds</b>		<u>(14,340)</u>	<u>2,347</u>	<u>(978)</u>	<u>(12,971)</u>	<u>16,500</u>
<b>Reconciliation of funds:</b>						
Total funds brought forward		<u>121,372</u>	<u>768</u>	<u>9,235</u>	<u>131,375</u>	<u>114,875</u>
<b>Total funds carried forward</b>		<u>107,032</u>	<u>3,115</u>	<u>8,257</u>	<u>118,404</u>	<u>131,375</u>
<b>Represented by:</b>						
Fixed assets	9	632	0	0	632	576
Investments	10	0	0	8,257	8,257	9,235
Debtors	11	1,280	0	0	1,280	1,513
Cash at bank and hand		106,949	3,115	0	110,064	121,051
Creditors	12	(1,829)	0	0	(1,829)	(1,000)
<b>Net assets</b>		<u>107,032</u>	<u>3,115</u>	<u>8,257</u>	<u>118,404</u>	<u>131,375</u>

**Kinghorn Parish Church of Scotland**  
**Balance Sheet at 31 December 2022**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		2022	2022	2022	2022	2021
	Note	£	£	£	£	£
<b>Fixed Assets:</b>						
Tangible assets	9	632	0	0	632	576
Investments	10	0	0	8,257	8,257	9,235
<b>Total Fixed Assets</b>		<b>632</b>	<b>0</b>	<b>8,257</b>	<b>8,889</b>	<b>9,811</b>
<b>Current Assets</b>						
Debtors	11	1,280	0	0	1,280	1,513
Cash at bank and in hand		106,949	3,115	0	110,064	121,051
<b>Total Current Assets</b>		<b>108,229</b>	<b>3,115</b>	<b>0</b>	<b>111,344</b>	<b>122,564</b>
<b>Liabilities</b>						
Creditors falling due within one year	12	(1,829)	0	0	(1,829)	(1,000)
<b>Net Current Assets</b>		<b>106,400</b>	<b>3,115</b>	<b>0</b>	<b>109,515</b>	<b>121,564</b>
Creditors falling due after more than one year		0	0	0	0	0
<b>Net Assets</b>		<b>107,032</b>	<b>3,115</b>	<b>8,257</b>	<b>118,404</b>	<b>131,375</b>
<b>The funds of the charity:</b>						
Endowment funds	15	0	0	8,257	8,257	9,235
Restricted income funds		0	3,115	0	3,115	768
Unrestricted income funds		107,032	0	0	107,032	121,372
<b>Total charity funds</b>		<b>107,032</b>	<b>3,115</b>	<b>8,257</b>	<b>118,404</b>	<b>131,375</b>

The accounts were approved by the trustees on 1/2/23 and signed on their behalf by:

\_\_\_\_\_

\_\_\_\_\_

Session Clerk

Treasurer



# **Kinghorn Parish Church of Sotland**

## **Year ended 31 December 2022**

### **Accounting Policies**

The principal accounting policies are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

#### **Fund accounting**

Funds are classified as restricted funds, unrestricted or endowment funds, defined as follows.

##### ***Restricted funds***

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

##### ***Endowment funds***

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

##### ***Unrestricted funds***

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

## **Kinghorn Parish Church of Scotland**

**Year ended 31 December 2022**

### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, which are vested with the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as The Faith Hope and Charity shop and halls (also known as the Church on the High Street) are owned by the Church but historically these assets have not been reflected in the church's balance sheet.

An organ was donated to the Church in 2017. The organ has been capitalised at estimated value at the date it was donated. The organ is being depreciated on a straight line basis over its estimated useful life of five years. The residual value and any associated potential impairment of the asset is considered annually.

Other equipment has been capitalised and is being written off on a straight line basis over three years.

### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### **Taxation**

Kinghorn Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources



**Kinghorn Parish Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total 2022	Total 2021
<b>1 Donations and Legacies</b>					
Offerings	42,651	0	0	42,651	44,993
Tax recovered on Gift Aid	8,734	0	0	8,734	10,258
Legacies	400	0	0	400	5,000
Gift Day	0	0	0	0	2,204
Grant - Common Good Fund	0	0	0	0	2,000
Donations	529	0	0	529	2,485
	<u>52,314</u>	<u>0</u>	<u>0</u>	<u>52,314</u>	<u>66,940</u>

Income from donations and legacies was £52,314 (2021: £66,940) all of which was unrestricted.

<b>2 Income from charitable activities</b>					
Weddings and funerals	1,050	0	0	1,050	500
Social Committee	311	0	0	311	0
JAM	0	0	0	0	0
Flower fund	400	0	0	400	65
Church Magazine	0	0	0	0	36
Baby & Toddler	936	0	0	936	164
Other - coffee morning and fayre	3,522	0	0	3,522	0
	<u>6,219</u>	<u>0</u>	<u>0</u>	<u>6,219</u>	<u>765</u>

Income from charitable activities was £6,219 (2021: £765) all of which was unrestricted.

<b>3 Income from other trading activities</b>					
Rent received	9,773	0	0	9,773	4,527
Fife Council/Business Gateway - Pandemic relief grant FH&C Shop	0	0	0	0	19,000
Faith Hope & Charity shop income	7,128	0	0	7,128	4,541
	<u>16,901</u>	<u>0</u>	<u>0</u>	<u>16,901</u>	<u>28,068</u>

Income from trading income was £16,901 (2021: £28,068) all of which was unrestricted.

<b>4 Investment income</b>					
Dividends received	168	0	0	168	183
Deposit interest	57	0	0	57	30
	<u>225</u>	<u>0</u>	<u>0</u>	<u>225</u>	<u>213</u>

Total investment income was £225 (2021: £213) all of which was unrestricted.

<b>5 Other income</b>					
Contributions to fabric fund	0	0	0	0	105
Warm Space Grant (Fife Council)	0	2,390	0	2,390	0
	<u>0</u>	<u>2,390</u>	<u>0</u>	<u>2,390</u>	<u>105</u>



**Kinghorn Parish Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>6 Analysis of Expenditure</b>				
<b>Raising Funds</b>				
Faith Hope & Charity Shop costs	286	0	286	2,177
Others			0	0
	<u>286</u>	<u>0</u>	<u>286</u>	<u>2,177</u>
<b>Charitable Activities</b>				
Ministries & Mission Allocation	40,767	0	40,767	37,354
Presbytery Dues	1,158	0	1,158	683
Minister's Expenses	2,469	0	2,469	1,916
Pulpit Supply	193	0	193	67
Organist and cleaners fees	5,868	0	5,868	4,857
Fabric Repairs & Maintenance	13,757	0	13,757	8,570
Council Tax	2,826	0	2,826	2,743
Other Buildings Costs	4,565	0	4,565	3,652
Insurance	4,238	0	4,238	4,062
Church Office Expenses	2,180	0	2,180	2,182
Organ & Music (including Zoom and website costs)	2,670	0	2,670	2,115
Social Committee	53	0	53	0
JAM & Supaseekers	0	0	0	0
Flower fund	468	0	468	66
Baby and Toddler	0	0	0	403
Training	0	0	0	44
Holiday Club	256	0	256	0
Messy Church	0	0	0	54
Depreciation	893	0	893	2,130
Donation to BEK & Call Children and Families Worker	5,000	0	5,000	6,360
Children and families worker	0	0	0	(1,360)
Church equipment	582	0	582	771
KART	1,000	0	1,000	1,000
Other expenses	770	43	813	769
	<u>89,713</u>	<u>43</u>	<u>89,756</u>	<u>78,438</u>
<b>Total</b>	<u>89,999</u>	<u>43</u>	<u>90,042</u>	<u>80,615</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £89,756, (2021: £78,438) of which £43 (2021: £nil) was restricted and £89,713 (2021: £78,438) unrestricted.

**Notes forming part of the financial statements  
for the year ended 31 December 2022**

	2022	2021
	£	£
<b>7 Staff costs and numbers</b>		
Salaries and wages	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

The average number of employees during the year was as follows:

	2022	2021
	Number	Number
Ministerial support	0	0
Administration	0	0
Music staff	0	0
Premises maintenance	0	0
	<u>0</u>	<u>0</u>

No employee had employee benefits in excess of £50,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

**8 Trustee Remuneration and Related Party Transactions**

During the year four trustees received remuneration and/or reimbursement of expenses from the church. These are set out as follows:

Rev J Reid - Council Tax £2,825

Rev J Reid - Motor expenses paid to Church of Scotland £1,971

Mr M Petrie received £2,530 during the year in respect of his services as church organist.

Mrs M Sinclair, received £80 during the year in respect of her services as organist.

During the year a total of £14,385 was donated to the congregation by trustees.

Notes forming part of the financial statements  
for the year ended 31 December 2022

9 Fixed Assets

<i>Cost</i>	<b>Equipment</b>
	£
As at 1 January 2022	8,393
Additions	949
As at 31 December 2022	<u>9,342</u>
 <i>Depreciation</i>	
As at 1 January 2022	7,817
Charged in year	893
As at 31 December 2022	<u>8,710</u>
 <i>Net Book Value</i>	
As at 31 December 2022	<u>632</u>
As at 31 December 2021	<u>576</u>

10 Investments

	2022	2021
	£	£
Market value at 31 December 2021	9,235	8,211
Unrealised gain/(loss) on investments	(978)	1,024
Market value at 31 December 2022	<u>8,257</u>	<u>9,235</u>
 Investments at cost	<u>3,653</u>	<u>3,653</u>

The following investments are held:

1,529 units of Church of Scotland Investors Trust - Growth Fund



**12 Creditors**

	2022	2021
	£	£
Accruals	<u>1,829</u>	<u>1,000</u>

**13 Analysis of Net Assets Among Funds**

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	632	0	0	0	632
Investments	0	0	0	8,257	8,257
Current Assets	79,389	28,840	3,115	0	111,344
Current Liabilities	(1,829)	0	0	0	(1,829)
<b>Net assets at 31 December 2022</b>	<u>78,192</u>	<u>28,840</u>	<u>3,115</u>	<u>8,257</u>	<u>118,404</u>

**14 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements  
for the year ended 31 December 2022

15 Movements in Funds

	At 1 January 2022 £	Income £	Expenditure £	Losses/ (Gains) on investments £	Transfers £	At 31 December 2022 £
<b>Endowment funds</b>						
Endowment fund	9,235	0	0	(978)	0	8,257
	<u>9,235</u>	<u>0</u>	<u>0</u>	<u>(978)</u>	<u>0</u>	<u>8,257</u>
<b>Restricted funds</b>						
Warm Space	0	2,390	(43)	0	0	2,347
Boswell exchange	768	0	0	0	0	768
	<u>768</u>	<u>2,390</u>	<u>(43)</u>	<u>0</u>	<u>0</u>	<u>3,115</u>
<b>Unrestricted funds</b>						
General Fund	94,848	66,885	(79,641)	0	(3,900)	78,192
<b>Designated funds</b>						
Fabric Fund	25,106	0	(9,551)	0	12,000	27,555
Social Activities Fund	5	311	(53)	0	(260)	3
Faith Hope and Charity Shop	22	7,128	(286)	0	(6,840)	24
Jesus and Me (JAM)	113	0	0	0	0	113
Flower Fund	470	400	(468)	0	0	402
Baby & Toddler	808	935	0	0	(1,000)	743
	<u>121,372</u>	<u>75,659</u>	<u>(89,999)</u>	<u>0</u>	<u>0</u>	<u>107,032</u>
	<u>131,375</u>	<u>78,049</u>	<u>(90,042)</u>	<u>(978)</u>	<u>0</u>	<u>118,404</u>

**Purposes of Endowment Funds**

Income from the endowment Fund may be used for general purposes

**Purposes of Restricted Funds**

Boswell Exchange - Funds associated with the Boswell/Bethesda exchange scheme

Warm Space - Grant funding received from Fife Council to facilitate warm spaces for the vulnerable during the cost of living crisis

**Purposes of Designated funds**

Fabric Fund: The Trustees have set aside funds for the maintenance of the church properties.

Social Activities Fund - This is a fund to assist with the establishment of social occasions within the church family.

Faith Hope & Charity shop - This represents the funds received from trading in the church charity shop

JAM (Jesus And Me)- Funds to facilitate Sunday School activities for primary school aged children

Flower Fund: This is a fund to provide flowers for display during services of worship and for distribution to deserving members of the congregation and community.

Baby and Toddler - these are funds associated with the Baby and Toddler group

**Notes forming part of the financial statements  
for the year ended 31 December 2022**

<b>16 Collections for Third Parties</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Christian Aid	291	605
Kirkcaldy Foodbank	1,066	105
Earl Haig Fund/Poppy Scotland	229	191
Ukraine	1,151	0
Tearfund	0	224
Fife Voluntary Action	0	260
Christians Against Poverty (CAP)	0	10
	<u>2,737</u>	<u>1,395</u>

**17 BEK and Call Children and Families Worker**

During the year the three BEK churches have continued to work together with a view to engaging a Children and Families Worker to develop and foster engagement with young families in our area. Funds have been gathered from the three congregations and are currently held by Kinghorn Parish Church, but it is anticipated that a separately constituted charity will be established in due course and the funds currently held will be transferred over at that time. A summary of transactions is set out below:

	<b>£</b>
Amount held by Kinghorn Parish Church as at 1 January 2022.	20,101
Donations received	40,740
Costs incurred	<u>(9,309)</u>
Funds as at 31 December 2022	<u>51,532</u>
Cash held by Kinghorn Parish Church	50,792
Gift Aid debtor	<u>740</u>
	<u>51,532</u>