

# Riverside Evangelical Church

Scotland · Charity number SC007616

## Details

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Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1940-01-11
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	24 John Street Ayr KA8 0BS
Website	<a href="http://www.riverside-ayr.org">www.riverside-ayr.org</a>

## Activities

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**Activities:** 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

**Purposes:** 'the prevention or relief of poverty', 'the advancement of religion'

**What the charity does:** The aims of the church are. to build up one another by biblical teaching toward maturity in Christ to worship God worthily by the Spirit in prayer, praise & communion to support one another in Christian love. to communicate the Gospel of Jesus Christ to others. and to encourage and enable practical Christian service in the community and throughout the world.

**Beneficiaries:** 'Children or young people', 'Older People', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

**Objectives:** The assembly which in its external relations is independent and manages its own affairs shall exist for the purpose of promoting the spiritual welfare of its members, the care of the sick and the provision of edifices and other means for the purpose of the furtherance of the work of the assembly.

## Geography

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- **Main operating location:** South Ayrshire
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,278	£207,077	-	4
2023-12-31	£390,709	£185,735	-	4
2022-12-31	£200,919	£148,327	-	3
2021-12-31	£199,216	£130,274	-	4
2020-12-31	£192,658	£135,614	-	4

## Linked charities

- [Riverside Community Trust \(SC046273\)](#)

**Riverside Evangelical Church**

Scotland - Charity number SC007616

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# Accounts

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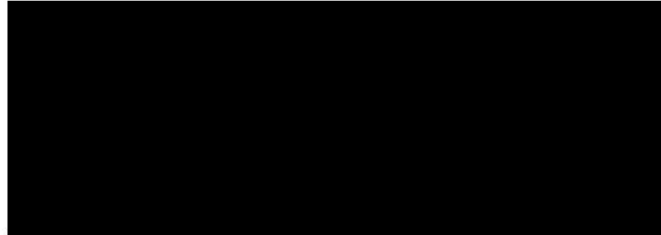
**Scottish Registered Charity Number : SCO 07616**

**RIVERSIDE EVANGELICAL CHURCH  
ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**RIVERSIDE EVANGELICAL CHURCH**

**LEGAL AND ADMINISTRATIVE INFORMATION**

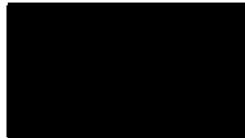
Trustees



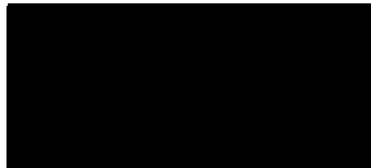
Charity number

SC 007616

Registered Office



Independent examiner



**RIVERSIDE EVANGELICAL CHURCH**

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## RIVERSIDE EVANGELICAL CHURCH

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees have pleasure in presenting their annual report together with the financial statements and the independent examiner's report for the year ended 31<sup>st</sup> December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

The aims of the church are:

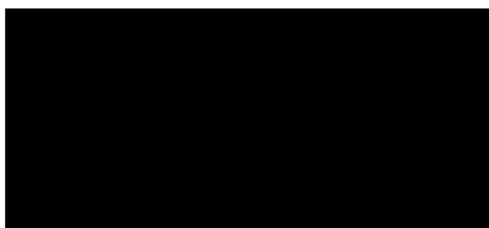
- to build up one another by biblical teaching toward maturity in Christ
- to worship God worthily by the Spirit in prayer, praise and communion;
- to support one another in Christian love;
- to communicate the Gospel of Jesus Christ to others: and
- to encourage and enable practical Christian service in the community and throughout the world.

The church is affiliated to the Evangelical Alliance.

#### Structure, Governance and Management

The elders of the church are its Trustees for the purpose of charity law, and throughout this report are collectively referred to as the Trustees.

The church is independent and congregational in policy, and its day to day running is undertaken by the Trustees. The offices of Chairperson and Treasurer shall, in terms of the Constitution, be appointed from the trustees. The Trustees and Office Bearers who served during the year and to the date of this report were as follows:-



#### Appointment of Trustees

The church shall have Elders, recognised by the church as fitted for such roles, and appointed from time to time by the Trustees in accordance with the Constitution. Where they believe it necessary the Elders shall appoint Ministry Leaders or others to assist them in the work of the church.

## RIVERSIDE EVANGELICAL CHURCH

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Achievements and Performance

A particular highlight of 2024 was the refurbishment of our church sanctuary – including a revamped church entrance, new toilets and church lounge area. The work has resulted in a modern, flexible space with much improved audio-visual facilities. The results appear to have been met with (a rare) universal approval.

In December 2024, we submitted our application to South Ayrshire Council's Planning department for phase 2 – the building of an annexe to replace the existing downstairs church hall. As well as the necessary planning consents, we still have a significant amount of fundraising to do before this work can commence.

During the refurbishment, we were able to continue meeting downstairs on Sunday mornings. Since moving back upstairs in August, we have held some special services and events to celebrate and utilise the 'new' space. These events included a service of thanksgiving – where some of the workers on this project, and their families, joined our usual Sunday morning congregation. We have also organised and hosted a conference day with Solas, a play celebrating the life of ██████████ a concert with Blue Rose Code, and an Afternoon Tea for members no longer well enough to get out to church on a Sunday morning.

2024 was a year of continued growth. We now have over 200 people attending church each Sunday morning. A healthy mix of ages and different backgrounds. We also had 2 baptism services (January 28<sup>th</sup> and August 25<sup>th</sup>) at which 7 adults were baptised. Baptism classes were also held for another 5 adults who were to be baptised on January 5<sup>th</sup>, 2025.

██████████ our Pastor for Children & Youth Ministries, led a mission team of young people to Romania. There they volunteered with the Smiles Foundation – helping prepare a new residential care home for opening, visiting local people in need of support, and getting an insight to life in a country which still suffers from considerable poverty.

██████████ also continued to oversee and develop our children's and youth activities in the church and in local schools. Alongside the regular Sunday evening Youth Fellowship, there have been social activities, a Summer Holiday Club, regular inputs at Braehead Primary School, a week away at Magnitude (a youth teaching and worship event organised by Scripture Union Scotland and partners), regular Bible studies, and other regular and one-off activities. ██████████ has also supported the volunteers who run our weekly Toddlers Group, and organised a very successful church weekend away at the Compass Centre in Glenshee.

We have grown our regular prayer gatherings, small groups, Alpha courses, prayer courses and discipleship groups. These activities have assisted members in deepening their faith, and attracted new people – some of whom have become regular church attenders and members of our congregation.

We enjoy good relations with other local churches. This is evidenced in the success of the annual Keswick Ayrshire weekend conference, monthly Prayer for Peace gatherings, shared youth activities, joint Holy Week services, and a new monthly prayer gathering for local church leaders.

Under the auspices of CAP (Christians Against Poverty) and in partnership with Seagate Church (Troon), Milestone Christian Fellowship (Girvan), and Southside Church (Ayr) - we continued to operate the Ayr Debt Centre. 26 new clients received assistance during 2024. 10 of these clients have now completed their journey out of debt.

## RIVERSIDE EVANGELICAL CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Other important or notable activities:

- Elders convened once or twice-monthly, for the purpose of assessing the spiritual welfare of the church members. Specific tasks, within an overall policy, were delegated to other groups and individuals for appropriate action.
- A planning group met regularly to consider forward planning and arrangements to implement key events within the church calendar in conjunction with the elders.
- A weekly Prayer Letter/Bulletin was prepared and distributed (mainly by email). This helped church members to keep in touch with news and events. It also assisted members in providing mutual social, spiritual and emotional support.
- Riverside Community Trust (which was established, and continues to be housed and supported, by the church) continued to help the most vulnerable people in our local community. Despite a challenging year with staff illness, engagement with vulnerable clients has continued to grow both at our drop-in sessions and through our outreach activities.

#### Financial Review

The financial statements for 2024 are set out on pages 10 to 12 of this report. They show a net surplus (Income > expenditure) for the year of £ 59,664 including £45,115 designated for the refurbishment project (compared with £204,974 in 2023). 2023 included £183,617 of a special funding request designated for the proposed redevelopment). Phase 1 of this project has been successfully completed during 2024. General (Unrestricted) Fund income at £194,476 is 17% up on 2023. General Fund expenditure includes a number of major maintenance repairs.

Capital Expenditure on the church building refurbishment has been £302,054. The balance remaining on the Designated Fund at December 2024 is £197,327. Plans have been submitted, the trustees hope to commence the second phase in 2025.

#### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. Funds in hand (or net current assets as described in the Balance Sheet on page 10) as at 31<sup>st</sup> December 2024 amounted to £ 383,321 (2023: £ 615,174), this considered an acceptable level. Total reserves, including the net book value of fixed assets and balances on restricted and designated funds amounted to £915,334 (2023: £ 855,670).

#### Principal Sources of Funding

The church receives its funding mainly from church members by way of weekly offerings and Gift Aid.

**RIVERSIDE EVANGELICAL CHURCH**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Grant Making Policy**

The church makes grants from its income to known individuals and organisations which are involved in activities and ministries compatible with the church's objectives. This would include, for example, Echoes International, Tearfund and other reputable bodies and care agencies involved in disaster and poverty relief work throughout the world.

**Statement of Risk**

The Trustees assess the major risks to which the church might reasonably be exposed as part of their regular reviews and have established guidelines and procedures to mitigate those which are identified.

**Structure, Governance and Management**

The charity is established by its Constitution and is an independent body of Christians not under the authority of any church or denomination. The church is a registered Scottish Charity (Charity Number SC007616).

**Independent Examination of Financial Statements**

The attached financial statements have been independently examined in terms of section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. The independent examiner is, [REDACTED]

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees report was approved by the Board of Trustees

[REDACTED]

Dated: 21-9-25

[REDACTED]

Dated: 21/09/25

**RIVERSIDE EVANGELICAL CHURCH**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

**FOR YEAR ENDING 31 DECEMBER 2024**

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 ( FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustees Investment (Scotland) Act 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RIVERSIDE EVANGELICAL CHURCH**

**INDEPENDENT EXAMINERS REPORT**

**TO THE TRUSTEES OF RIVERSIDE EVANGELICAL CHURCH**

I report on the accounts of the charity for the year ending 31 December 2024 set out on pages 10 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 33(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounting Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

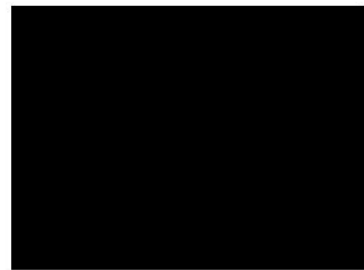
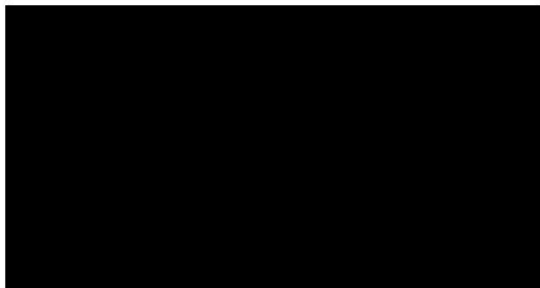
**RIVERSIDE EVANGELICAL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR YEAR ENDING 31 DECEMBER 2024**

		Unrestricted Funds	Unrestricted funds Designated	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£	£
<b>Incoming and endowments from:</b>						
Donations & Legacies	3	159,147	30,395	34,705	224,247	322,464
Charitable Activities						
Tax Recoverable on Gift	4	31,680	6,071	2,982	40,733	58,906
Interest receivable	5	2,619	8,649		11,268	8,709
Other income	6	1,030			1,030	630
<b>Total Income and endowments</b>		<b>194,476</b>	<b>45,115</b>	<b>37,687</b>	<b>277,278</b>	<b>390,709</b>
<b>Expenditure on:</b>						
<u>Charitable Activities</u>	7					
Cost of Charitable activities				23,620	23,620	10,443
Cost of General activities		164,898			164,898	145,585
Grants to Religious Organisations				4,821	4,821	9,206
Grants for Relief of Poverty				13,738	13,738	20,501
<b>Total Expenditure</b>		<b>164,898</b>		<b>42,179</b>	<b>207,077</b>	<b>185,735</b>
<b>Depreciation</b>		10,537			10,537	
<b>Net Income / ( expenditure)</b>		19,041	45,115	(4,492)	59,664	204,974
<b>Transfers between funds</b>		298,084	(302,054)	3,970		
<b>Net</b>		317,125	(256,939)	(522)	59,664	204,974
<b>Reconciliation of funds</b>						
Fund balances at 1st January 2024		387,965	454,266	13,439	855,670	650,696
Fund balances at 31st December 2024		<b>705,090</b>	<b>197,327</b>	<b>12,917</b>	<b>915,334</b>	<b>855,670</b>

These accounts were approved by the board of Trustees on 11th FEBRUARY 2025



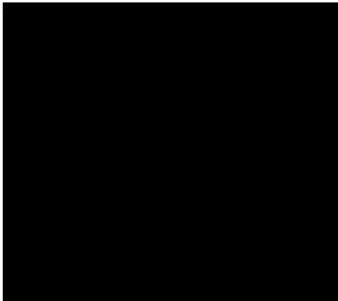
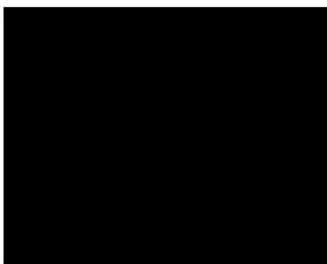
**RIVERSIDE EVANGELICAL CHURCH**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS -					
Tangible asset	[A] 11		532,013		240,496
CURRENT ASSETS					
Debtors	13	12,206		23,526	
Cash in hand and at bank	12	<u>386,920</u>		<u>596,365</u>	
	[B]	399,126		619,891	
Less: CREDITORS - Amounts due within one year	14		<u>(15,805)</u>		<u>(4,717)</u>
<b>NET CURRENT ASSETS</b>	[ B - C ]		<u><b>383,321</b></u>		<u><b>615,174</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES ( A+B-C)</b>			<u><b>915,334</b></u>		<u><b>855,670</b></u>
The funds of the Charity					
Unrestricted Funds - designated	18		197,327		454,266
Unrestricted Funds	19		705,090		387,965
Restricted Funds	17		<u>12,917</u>		<u>13,439</u>
			<u><b>915,334</b></u>		<u><b>855,670</b></u>

These accounts were approved by the board of Trustees on 4th FEBRUARY 2025



**RIVERSIDE EVANGELICAL CHURCH**

**STATEMENT OF CASH FLOWS**

**FOR YEAR ENDING 31 DECEMBER 2024**

	Note	2024		2023	
		£	£	£	£
Net income for the reporting period		59,664		204,974	
Less bank interest	5	(11,268)		(8,709)	
<b>Net Income for period, before bank interest</b>			<b>48,396</b>		<b>196,265</b>
Add Depreciation	11	10,537			
Less Expenditure on Fixed Assets	11	(302,054)			
Decrease ( Increase) in Debtors	13	11,320		(14,786)	
Increase in Creditors	14	11,088		1,591	
<b>Cash provided by operational activities</b>			<b>(220,713)</b>		<b>183,070</b>
Cash provided by investment activities ( bank Interest)			11,268		8,709
<b>Net increase in cash and cash equivalents</b>			<b>(209,445)</b>		<b>191,779</b>
Cash and cash equivalents at beginning of year			596,365		408,937
<b>Cash and cash equivalents at end of year</b>	12		<b>386,920</b>		<b>596,365</b>

## **RIVERSIDE EVANGELICAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR YEAR ENDING 31 DECEMBER 2024**

#### **1. Accounting policies**

##### **Charity Information**

Riverside Evangelical Church is a Scottish registered charity. The registered office and business address is 24 John Street, Ayr, KA8 0BS

##### **1.1. Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the statement of Recommended Practice for Charities applying FRS102, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principle accounting policies adopted are set out below.

##### **1.2. Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3. Charitable funds**

Unrestricted funds – Activities within the General Fund are considered unrestricted. Unrestricted funds comprise offerings and other income received for the objects of the church without further specified purpose and are therefore considered general funds.

Designated fund - Funds designated for a refurbishment of the church building..

Restricted funds - Activities within the Missionary Fund are considered restricted funds. Restricted funds are funds that can only be used for the particular purposes specified by the donor.

##### **1.4. Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received. Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Bank interest is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

### 1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Irrecoverable VAT is charged against the expenditure heading for which it is incurred. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

### 1.6. Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is calculated to write off the cost less estimated residual value of all tangible assets over their expected useful economic life.

Buildings	25 years straight line
Furniture and fittings	10 years straight line
Audio Visual equipment	5 years straight line

### 1.7. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8. Cash and Cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

### 1.9. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate.

#### De recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

### Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

### De recognition of financial liabilities

Financial liabilities are derecognised when the charities contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees serviced are received.

#### 1.11 Retirement benefits

Payments to defined contribution retirements benefits are charged as an expense as they fall due

## 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees consider there to be no critical accounting estimates and judgements.

## 3. Donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations and Gifts	159,147	30,395	34,705	224,247	322,464
For year ended 31 December 2023	135,314	156,495	30,655		322,464

## 4. Tax recoverable on gift aid donations

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tax recoverable on Gift Aid Donations	31,680	6,071	2,982	40,733	58,906
For year ended 31 December 2023	28,128	26,163	4,615		58,906

## 5. Interest receivable

	Designated Funds	Unrestricted Funds	Total 2024	Total 2023
	£	£	£	£
Interest receivable	8,649	2,619	11,268	8,709
For year ended 31 December 2023	7,199	1,510		8,709

## 6. Other income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Other Income	1,030		1,030	630
For year ended 31 December 2023	630			630

## 7. Charitable activities

	Cost of Charitable Activities	Cost of General Activities	Grants for Religious Organisations	Grants for Relief of Poverty	Total 2024	Total 2023
	£	£	£	£	£	£
Staff Costs		91,655			91,655	89,816
Food & Catering		7,826			7,826	9,207
Energy		11,626			11,626	7,923
Transport costs						
Miscellaneous expenses		17,394			17,394	17,160
Telephone		1,526			1,526	823
Mission Expenditure	23,620		13,738	4,821	42,179	40,150
Property, Maintenance and Repairs		26,951			26,951	10,967
Equipment Costs		2,425			2,425	4,653
Rates and Insurances		5,495			5,495	5,036
	<b>23,620</b>	<b>164,898</b>	<b>13,738</b>	<b>4,821</b>	<b>207,077</b>	<b>185,735</b>

### Analysis by fund

Unrestricted funds		164,898			164,898	
Designated Funds						
Restricted funds	23,620		13,738	4,821	42,179	
	<b>23,620</b>	<b>164,898</b>	<b>13,738</b>	<b>4,821</b>	<b>207,077</b>	

### For year ended 31 December 2023

Unrestricted funds		139,345				139,345
Designated Funds		6,240				6,240
Restricted funds	10,443		9,206	20,501		40,150
	<b>10,443</b>	<b>139,345</b>	<b>9,206</b>	<b>20,501</b>		<b>185,735</b>

## 8. Independent examination remuneration

The independent examiner has not received any remuneration ( 2023 nil)

## 9. Trustees

Wages and Salaries costs note 10, include salary and pension contribution costs paid in respect of trustees who were employed in the year. During 2023 I Gall received a salary of £38,041 (2023 £37,764). No other trustees received any remuneration.

One trustee incurred expenditure of £1,095 (2023 £1,299) on behalf of the charity and was reimbursed.

## 10. Employees

The average number of employees during the year was 4 ( 2023 4)

	2024	2023
	Number	Number
Full time Pastor	1	1
Youth and Childrens Pastor	1	1
Admin and Caretaking	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

	2024	2023
	£	£
Employment Costs		
Wages and salaries	85,232	83,291
Social security costs	2,285	2,235
Other pension costs	<u>4,138</u>	<u>4,290</u>
	<u>91,655</u>	<u>89,816</u>

There were no employees whose annual remuneration was £60,000 or more

## 11. Tangible fixed assets

	Freehold Land and Buildings	Furniture & Fittings	Equipment	Fixed Assets £
Cost				
at 1st January 2024	236,145	4,351		240,496
Additions in year	<u>200,467</u>	<u>58,173</u>	<u>43,414</u>	<u>302,054</u>
31 December 2024	<u>436,612</u>	<u>62,524</u>	<u>43,414</u>	<u>542,550</u>
Provision for Depreciation				
at 1st January 2024				
Depreciation in year	<u>(3,102)</u>	<u>(3,842)</u>	<u>(3,593)</u>	<u>(10,537)</u>
31 December 2024	<u>(3,102)</u>	<u>(3,842)</u>	<u>(3,593)</u>	<u>(10,537)</u>
Carrying amount				
31 December 2024	<u>433,510</u>	<u>58,682</u>	<u>39,821</u>	<u>532,013</u>
at 1st January 2024	<u>236,145</u>	<u>4,351</u>		<u>240,496</u>

## 12. Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>386,920</u>	<u>596,365</u>
Carrying amount of financial liabilities		
Measured as a mortised cost	<u>15,805</u>	<u>4,717</u>

## 13. Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Prepayments and accrued income	<u>12,206</u>	<u>23,526</u>

## 14. Creditors ; amounts falling due within one year

	2024	2023
	£	£
Other taxation and Social Security	1,694	1,858
Deferred Income		
Accruals	<u>14,111</u>	<u>2,859</u>
	<u>15,805</u>	<u>4,717</u>

## 15. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the Statement of Financial Activities in respect of the defined contribution schemes was £4,138, ( 2023 £4290)

## 16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on Trust for specific purpose.

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance Dec-24
Missionary fund	13,439	37,687	42,179	3,970	12,917

Transfers from unrestricted funds make good the shortfall in Mission Fund income.

### 17. Designated Funds

The funds of the charity include £ 197,327 ( 2023 £454,266) designated for a refurbishment of the church building. A further £36,466 of designated giving (including £6,071 of gift aid) has been received in 2024, and £8,649 of Bank Interest earned, whilst £302,054 has been spent on phase one of the church refurbishment. Plans have been submitted for the second phase.

### 18. Analysis of net assets between funds

	Unrestricted	Restricted	Designated	Total
	£	£	£	£
Fund balances at 31 December 2024 are represented by				
Tangible assets	532,013			532,013
Current assets / ( Liabilities)	173,077	12,917	197,327	383,321
	<u>705,090</u>	<u>12,917</u>	<u>197,327</u>	<u>915,334</u>

### 19. Related party transactions

One of the trustees [REDACTED] is also a trustee for Riverside Community Trust. During the year Restricted Income of £3,775 ( 2023 £1,626) was received for and paid to Riverside Community Trust. Income of £960 (2023 £960) was received from Riverside Community Trust.

Another trustee [REDACTED] was an employee of Scripture Union Scotland, during 2024 £750 ( 2023 £830) of restricted income was received for and paid over to Scripture Union Scotland