

Moorheads Hospital Trust

Scotland · Charity number SC007575

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1896-01-23
Register	View on the OSCR register

Contact

Address
8 Bank Street
Dumfries
DG1 2NS

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Providing grants to elderly disadvantaged people in the Royal Burgh of Dumfries

Beneficiaries: 'Older People'

Objectives: The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Geography

- **Main operating location:** Dumfries And Galloway
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,617	£53,452	-	0
2023-12-31	£33,952	£5,434	-	0
2022-12-31	£25,452	£29,945	-	0
2021-12-31	£19,369	£12,734	-	0
2020-12-31	£84,512	£67,028	-	0

Moorheads Hospital Trust

Scotland - Charity number SC007575

Accounts



MOORHEADS HOSPITAL TRUST

UNAUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2024

CHARITY REGISTRATION NUMBER:- SC007575

CARSON & TROTTER

**CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE**

MOORHEADS HOSPITAL TRUST
ACCOUNTS AND TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2024

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MOORHEADS HOSPITAL TRUST

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2024

Trustees' Report

The Trustees present their Report and the Financial Statements for the year to 31st December 2024.

Principal Activity

The purpose of the Charity is to hold and administer the Trust funds:

"for the benefit of any one or more of the elderly disadvantaged resident in the geographic area in the former Royal Burgh of Dumfries who are by reason of poverty, indigence, illness, disability or age in need of relief or support, but for the purpose of such relief or support and not otherwise and in supplement of and not in substitution for public funds and services."

Structure Government and Management

The Trust was originally set up under a Deed of Declaration of Trust dated 27th November 1739. The terms of the Trust have been varied to recognise changing needs and circumstances. The last variation of the purposes of the Trust to those set out above was made by an interlocutor from The Court of Session on 19th December 2000.

Recruitment and Appointment of Directors/Trustees

The Directors of the Trust are Charity Trustees within the purposes of the Charity Law. The Trustees are drawn from four sources. From:-

- (1) Dumfries & Galloway – 6 Councillors are eligible for nomination.
- (2) Kirk Session of St Marys/Greyfriars – 3 members are eligible for nomination by the Kirk Session. Due to the closure of St Marys/Greyfriars and its transfer to Troqueer, which is to take effect in 2024, the nominations will be drawn from nominations by the Kirk Session of Troqueer.
- (3) St Michaels Church – 4 members are eligible for nomination by the Kirk Session.
- (4) Lastly, from the Community. At present there are 3 members from the Community.

With effect from 22nd September 2024, the Church of St Mary's/Greyfriars held its last service and in accordance with re-organisations carried out by the Church of Scotland, the responsibilities for the former parish of St Mary's/Greyfriars were being transferred to Troqueer Church. The Trustees for St Mary's/Greyfriars who are currently appointed will remain as the named Trustees until such time as confirmation is received from the Church of Troqueer as to whether those Trustees are being reaffirmed or new Trustees appointed.

The Directors/Trustees delegate the Management of the Trust to a Factor and a Management Committee, the Management Committee being made up of Directors nominated by the Annual General Meeting. Those nominated for the Management Committee have a tenure of a maximum of 3 years sitting on the Management Committee.

The Management Committee, in normal circumstances, meet not less than two times a year to determine Grant Applications which are invited from individuals or organisations who meet the Trust criteria. Advertisements are placed each year in local papers circulating in Dumfries in January and February, inviting applications to be lodged by 31st March and then in August and September for applications to be lodged by the end of September.

Financial Review

The Trust had a deficit in the current year of £17,835 (2023: surplus £28,904) and held reserves of £49,559 (2023: £67,394).

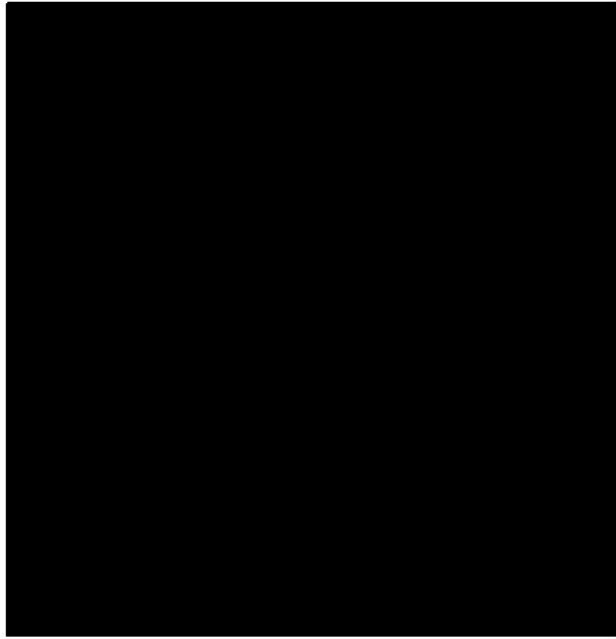
MOORHEADS HOSPITAL TRUST
TRUSTEES REPORT
YEAR ENDED 31ST DECEMBER 2024

Legal and Administrative Details

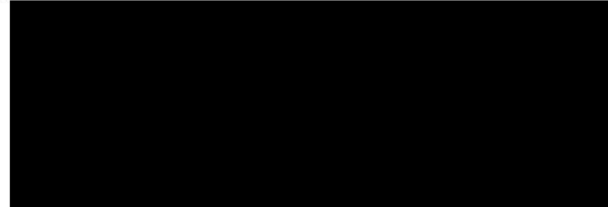
Charity Registration Number SC007575

Principal Office 8 Bank Street
Dumfries
DG1 2NS

Directors/Trustees



Management Committee



Bankers Clydesdale Bank Plc
84-86 High Street
Dumfries
DG1 2BJ

Independent Examiner 
Carson & Trotter, C.A.
123 Irish Street
Dumfries
DG1 2PE

Factor 
John Henderson & Sons LLP
8 Bank Street
Dumfries
DG1 2NS

Investment Managers M & G Securities Limited & BNY Mellon Fund
PO Box 9038 Managers Limited
Chelmsford Client Service Centre
CM99 2XF PO Box 366
Darlington
DL1 9RF

MOORHEADS HOSPITAL TRUST

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2024

Activities and Achievements

During the year, the Trust dealt with three applications from individuals and three from an organisation which were granted. Two others were considered - one did not meet the Trust's criteria and the other was deferred to await additional information which has still to be provided.

Trustees' Remuneration and Expenses

None of the Trustees received remuneration for their services or were re-imbursed for any expenditure during the year.

This Report was approved by the Directors of Moorheads Hospital Trust on 11th June 2025 and signed on its behalf by:-



Independent Examiner's Report to the Trustees of Moorheads Hospital Trust

I report on the unaudited accounts of the Charity for the year ended 31st December 2024 which are set out on pages 5-7.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carson & Trotter, C.A.
123 Irish Street
Dumfries
DG1 2PE

11th June 2025

MOORHEADS HOSPITAL TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023	
	£	£	£	£
<u>RECEIPTS</u>				
Interest Receivable				
Bank Interest		2,618		2,847
Dividends				
Ordinary Shares		32,999		31,105
Sale of investments		0		749,408
		35,617		783,360
<u>PAYMENTS</u>				
Charitable Grants Awarded		1,202		1,666
Administration				
Advertisements	522		504	
Accountancy and Independent Examination Fee	468		456	
Factor's Salary and Fees	1,260		1,140	
Stockbroker Fees	0		1,668	
Repairs	0		0	
		2,250		3,768
<u>PURCHASE OF INVESTMENTS</u>				
M&G Equities Investment Fund for Charities	25,000		374,461	
Newton Growth and Income Fund	25,000		374,561	
		50,000		749,022
TOTAL PAYMENTS		53,452		754,456
 (DEFICIT)/SURPLUS FOR THE YEAR		(17,835)		28,904

All funds are unrestricted.

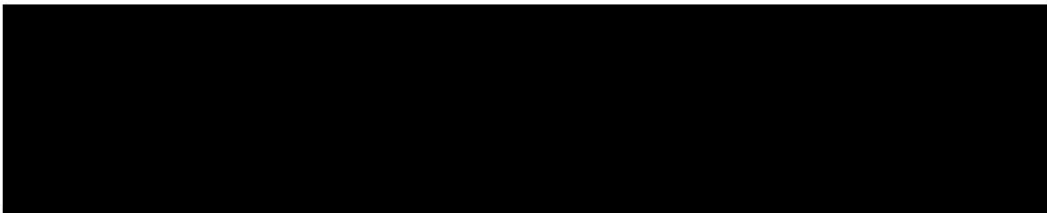
MOORHEADS HOSPITAL TRUST

STATEMENT OF BALANCES

AS AT 31ST DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
FUNDS RECONCILIATION					
As at 1 st January 2024		67,394		38,490	
(Deficit)/Surplus for year		(17,835)		28,904	
		=====		=====	
As at 31 st December 2024		49,559		67,394	
		=====		=====	
Represented by:					
Cash at Bank		49,559		67,394	
		=====		=====	
OTHER ASSETS					
Investments at Cost					
Opening Balance		769,022		371,941	
Additions in year/ net movement		50,000		397,081	
		=====		=====	
	1	819,022		769,022	
		=====		=====	

Approved by the Trustees on 11th June 2025 and signed on their behalf by



MOORHEADS HOSPITAL TRUST

NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 2024

	2024 £	2023 £
1. INVESTMENTS HELD – at cost		
WIDER RANGE		
M&G Equities Investment Fund for Charities 27,510.358 Units	409,461	384,461
Newton Growth and Income Fund for Charities 256,941.039 Units	409,561	384,561
	----- 819,022 =====	----- 769,022 =====
Market Value	860,542 =====	771,783 =====

2. ALLOCATION OF NARROWER AND WIDER RANGE FUNDS

	Total £	Narrower Range £	Wider Range £
Investment at Cost	819,022	0	819,022
Cash at Bank	49,559	49,559	0
Held on Rathbones Income Account	0	0	0
Held on Rathbones Dealing Account	0	0	0
	----- 868,581 =====	----- 49,559 =====	----- 819,022 =====