

# **TOM THUMB NURSERY AND PLAYGROUP LIMITED**

**(A company limited by guarantee)**

**Annual report and financial statements**

**For the year ended**

**31 July 2025**



**Company No SC269999**



# ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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## **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 JULY 2025

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The trustees, who are the directors of the company for the purposes of company law, present their report and financial statements together with the independent examiner's report for the year ended 31 July 2025.

### **OBJECTIVES AND ACTIVITIES**

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The objects of the charity are to advance the education of pre-school children with the emphasis on play experience, so that they may take a constructive place in the community, and to advance the education of their parents and other appropriate persons.

Tom Thumb Nursery and Playgroup Limited ("the Group") aims to do this through its provision of playgroup facilities for the under threes, and nursery for the three- to five-year-olds.

### **ACHIEVEMENTS AND PERFORMANCE**

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This has been a difficult year for all involved in the Group. We have been renting a local church hall for our activities since more than 20 years and during that time have maintained a very good relationship with both our landlords and the local community. The City of Edinburgh Council had agreed to provide grant funding for our 3-to-5-year-old children, which gave us a reasonably solid financial basis to reward our staff adequately. When space permitted, we took on a small number of two-year-old children for playgroup sessions.

However, the year began with the news of an imminent inspection by the Care Inspectorate. This took place for a full week in September. The inspectors judged the level of childcare and education to be very good but found that the toilet provision was too low for the numbers of children, although there had never been any problems with children waiting to go. The hall was marked down as lacking in one toilet.

The inspectors were also concerned about the children using the walled garden opposite the church hall. Playing and working in this space was a strong component of the weekly programme, allowing the children to be out in the open air and to do outdoor activities. However, the walled garden is publicly owned and theoretically open to the general public, although very seldom used during the working week.

The managers were rightly concerned that if the hall were inspected again, which could be any time after 12 months had passed, the organization would be marked down for not having addressed these two issues, although it was accepted that we were not in control of the fabric of the hall.

We immediately began a search for other suitable local premises, but operating within a fairly tight geographical area meant that this search quickly drew a blank. The local authority had recently opened two new nurseries within the wider area that still had vacancies, so would not have considered helping with the cost of renting and fitting out a new building, even if one had been located.

While we were trying to set up a meeting with the landlords, who themselves were having financial problems common to many religious bodies, one of our staff decided to take up a job offer in Australia. We immediately began a recruitment process for a replacement but drew a blank as far as finding suitably qualified and experienced practitioners. At this point another practitioner decided that she needed to work closer to home rather than having a stressful daily commute and was quickly able to find a job with her local authority. A third practitioner was offered a 'dream job' with an organization where she had been volunteering.

The Board decided to widen the recruitment media by taking out ads on well-known general job sites, as well as reaching out to other people working in the nursery sector. We also agreed on a 6% pay increase with immediate effect in order to encourage applicants. The result was still alarmingly unsuccessful, so at the end of November the painful decision was taken to close the nursery at the end of term, i.e. just before Xmas, and to help relocate the children to other nurseries where space was available.

Despite the best efforts of a group of affected parents to help resolve the situation, we had to proceed with the closure and with help from the local authority were able to find spaces for all the children to start at the beginning of January. The remaining staff were given three months' notice pending any last-minute solution.

## TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

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After the holiday break, the managers suggested that the Group could revert to offering playgroup sessions Monday-Friday lunchtime to two-year-old children for the period before they became eligible for a funded nursery place. If enough parents took up the sessions, there was a chance of surviving with a different business model, although there would have to be a period of closure while the equipment and facilities were appropriately updated for the needs of younger children. This proposal would keep all the existing employees in their posts.

The Board agreed to proceed on this basis, realizing that expenditure would exceed income for probably a year or more. The accumulated reserves would allow activities to continue for several months while we saw what the take-up would be. We recognized that cashflow would have to be carefully monitored and all expenditure trimmed to an absolute minimum.

By the beginning of March, the remaining staff had worked wonders in deep cleaning the hall, removing the old nursery equipment and replacing it with donated, borrowed or cheaply bought play material for younger children. Fortunately, Storm Eòwyn completely destroyed the garden shed we had been using in the open space next to the hall, which released a larger fully enclosed, private area for outdoor activities.

The Care Inspectorate agreed the new setting with the maximum number set at 10 children for any one session. The re-opening was advertised locally, with the price set at a level just slightly lower than other nearby playgroups.

The playgroup re-opened its doors on 24th March, with 10 children signed up for a total of 20 sessions out of the 90 available for the whole week. Word spread quickly and by the end of the summer term there were 15 children signed up for a total of 31 sessions.

From August 2025 we began to offer full-day places for an extra £10, which quickly proved popular with parents. By the time of writing this report, we have a total of 25 children, with 72 sessions taken up and 11 children with us for the whole day.

Some of the weekdays have been completely full for several months now, so we have recently applied to the Care Inspectorate to increase the maximum to 15 children per session. If this permission is forthcoming, we should be well on our way to reaching a break-even position by the end of 2025-26.

### FINANCIAL REVIEW

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The following is a summary of receipts and payments for the year.

	2025	2024
	£	£
Income	108,990	195,753
Expenditure	(154,336)	(221,017)
Net income/(expenditure)	(45,346)	(25,264)
Net assets as at 31/07/2024	107,769	133,033
<b>Net assets as at 31/07/2025</b>	<b>62,423</b>	107,769

### Reserves policy

In 2022, the trustees decided to increase the level of reserves to around six months of annual expenditure to meet timing differences between receipts and payments, as well as to cushion the uncertainty around the number of funded children and the level of Council funding going forward.

At the beginning of the year the unrestricted reserves stood at £107,769. For the reasons set out in the activity report, these dropped dramatically in the period January to March. Since then, the deficit on each month has slowed to roughly £2,000, such that the reserves stood at £62,423 by the end of July 2025.

The reserves policy is currently under review.

# **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

## **FOR THE YEAR ENDED 31 JULY 2025**

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### **FUTURE PLANS**

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The charge per playgroup session will be increased by £1 to £18.50 at the beginning of January 2026. Further price increases cannot be ruled out and will be considered over the course of the next financial year.

The Board and staff have determined to pursue all possible channels for bringing in more income and made a successful application to the Queensferry & District Community Council for a contribution to the Xmas Fair. With generous contributions from a number of local businesses and a lot of volunteer work, we managed to generate about £1,700 for this fundraising activity.

Other possibilities for fundraising activities throughout the year are under active consideration.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

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#### **Governing document**

Tom Thumb Nursery and Playgroup Limited is:

- a charitable company limited by guarantee, incorporated in Scotland and granted charitable status on 29 June 2004;
- governed by its Memorandum and Articles of Association that were last amended on 23 February 2009; and
- registered with the Office of the Scottish Charity Regulator and Companies House.

Any parent or guardian of a child in the Group can become a member of the company. Members are required to contribute an amount not exceeding £1 if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member.

#### **Appointment of trustees**

Trustees are elected by the members of the company each year at the Annual General Meeting. Trustees may co-opt additional trustees between Annual General Meetings, if required.

#### **Organisational structure**

The trustees, who meet quarterly, are responsible for overseeing the running of the Group and for employing the staff. To facilitate effective and efficient operations, day-to-day management of the nursery is delegated to the nursery manager.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

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<b>Charity name</b>	Tom Thumb Nursery and Playgroup Limited
<b>Charity number</b>	SC007562
<b>Company number</b>	SC269999
<b>Principal address and registered office</b>	The Vennel Hall Smith's Land South Queensferry EH30 9HU
<b>Website address</b>	<a href="http://www.thetomthumbnursery.co.uk">www.thetomthumbnursery.co.uk</a>

## TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

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<b>Current trustees</b>	Shivonne Coker Jenna Harrower Emma McComish Gary Menzies Stephanie Mitchell	Appointed 26/11/2024 Appointed 27/05/2025	
<b>Other trustees who served during the year</b>	Lyndsey Campbell Gemma Easton Martina Vajsova	Resigned 09/07/2025 Resigned 27/05/2025 Appointed 27/05/2025	Resigned 30/10/2025
<b>Company secretary</b>	Stephanie Mitchell Fiona Dick	Appointed 04/03/2026 Resigned 04/03/2026	
<b>Nursery manager</b>	Kirsty Stenhouse		
<b>Bankers</b>	Co-operative Bank plc PO Box 260 Skelmersdale WN8 6WT		
<b>Independent examiner</b>	Michael Brougham MCBI FCIE 3 Lyne Grove Crossford Dunfermline KY12 8YB		

### APPROVAL

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This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 14 April 2026 and signed on their behalf by:

*Gary Menzies*

**Gary Menzies**  
Director/Trustee

# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 JULY 2025

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## Independent examiner's report to the trustees of Tom Thumb Nursery and Playgroup Limited

I report on the accounts of the charity for the year ended 31 July 2025, which are set out on pages 8 to 18.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter came to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Michael Brougham*

**Michael Brougham, MCBI FCIE**

3 Lyne Grove  
Crossford  
Dunfermline  
KY12 8YB

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
FOR THE YEAR ENDED 31 JULY 2025

	Note	2025	2024
<b>Income from:</b>		£	£
Donations		70	-
Investment income		2,513	2,839
Fund raising		205	-
Grants		98,656	183,180
Playgroup sessions		5,585	8,702
Trips		1,961	1,032
		<b>108,990</b>	195,753
<b>Expenditure on:</b>			
Staff salaries	6	128,011	179,956
Other staff costs		147	1,228
Other nursery costs	7	25,579	39,223
Governance costs	8	599	610
		<b>154,336</b>	221,017
<b>Net expenditure</b>		<b>(45,346)</b>	(25,264)
<b>Reconciliation of funds</b>			
Total funds as at 01 August 2024		107,769	133,033
<b>Total funds as at 31 July 2025</b>		<b>62,423</b>	107,769

All income and expenditure derive from continuing activities.

The above statement includes all gains and losses recognised during the year and complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Notes on pages 11 to 18 form an integral part of these accounts.



## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS AT 31 JULY 2025

	Note	2025	2024
		£	£
<b>Fixed assets:</b>			
Tangible assets	9	-	-
<b>Current assets:</b>			
Debtors	10	850	1,174
Cash at bank and in hand		61,573	109,166
		<b>62,423</b>	<b>110,340</b>
<b>Liabilities:</b>			
Creditors (due within one year)	11	-	2,571
<b>Net current assets</b>		<b>62,423</b>	<b>107,769</b>
<b>Net assets</b>		<b>62,423</b>	<b>107,769</b>
<b>Funds of the charity:</b>			
Unrestricted funds		<b>62,423</b>	<b>107,769</b>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2025

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Notes on pages 11 to 18 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 14 April 2026 and signed on their behalf by:

*Gary Menzies*

**Gary Menzies**

Director/Trustee

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

	2025	2024
	£	£
<b>Cash flows from operating activities:</b>		
Net income/(expenditure) per SoFA	(45,346)	(25,264)
Depreciation	-	4,004
(Increase)/decrease in debtors	324	287
Increase/(decrease in creditors)	(2,571)	2,409
	<b>(47,593)</b>	<b>(18,564)</b>
 <b>Net movement in cash</b>	 <b>(47,593)</b>	 <b>(18,564)</b>
Total cash as at 01 August 2024	<b>109,166</b>	127,730
Total cash as at 31 July 2025	<b>61,573</b>	109,166
 <b>Cash at bank and in hand</b>	 <b>61,573</b>	 109,166

The Notes on pages 11 to 18 form an integral part of these accounts.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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## 1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
  - (a) The Charities and Trustee Investment (Scotland) Act 2005
  - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
  - (c) The Companies Act 2006
  - (d) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
  - (e) Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition - effective January 2019)
- 1.2. The charity has prepared its accounts in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.
- 1.3. In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.
- 1.4. There have been no changes to the basis of preparation or to the previous year's accounts.
- 1.5. The charity meets the definition of a public benefit entity as defined by FRS 102.
- 1.6. The trustees are satisfied that they have sufficient resources to operate on this reduced basis for a period of at least twelve months from when the financial statements were approved and have thus continued to adopt the going concern basis.

## 2. Accounting policies

### 2.1. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

Currently all funds are unrestricted

The purposes of the funds are shown in Note 13

### 2.2. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Grant income is recognised when due, which is normally on receipt.
- (b) Trading income is recognised when due, which is normally on receipt.
- (c) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.
- (d) Income which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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### 2.3. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT; thus all costs are shown inclusive of VAT charged.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### 2.4. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible assets over their useful economic lives. The rates used are as follows:
  - (i) Hall flooring 25% Straight line
  - (ii) Playgroup equipment 25% Straight line
  - (iii) Staff room 25% Straight line
- (c) The charity does not currently have any fixed assets.
- (d) Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
- (e) Prepayments are valued at the amount prepaid.

### 2.5. Cash

- (a) Cash comprises cash-in-hand and bank deposits repayable on demand.

### 2.6. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, after allowing for any trade discounts due.
- (b) Accrued charges are valued at their settlement amount.

### 2.7. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2.8. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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### 3. Trustee remuneration and benefits

None of the trustees received any remuneration or any other benefits during the year or in the previous year.

### 4. Trustee expenses

No expenses were reimbursed to the trustees during the year or in the previous year.

### 5. Transactions with related parties

There were no transactions with related parties during the year or in the previous year.

### 6. Staff costs

	2025	2024
	£	£
<b>Salary costs</b>		
Salaries	116,096	163,947
Employer's national insurance	5,934	7,118
Employer's pension contributions	5,981	8,891
	<b>128,011</b>	<b>179,956</b>

No employee received remuneration in excess of £60,000

Employee benefits for key management personnel	-	57,482
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<b>Average number of employees</b>	2025	2024
Nursery manager	1	1
Nursery staff	3	7
Cleaning	1	1
Administration	1	1
	<b>6</b>	<b>10</b>

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The employer's pension costs represent contributions payable by the charity to the fund.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

### 7. Other nursery costs

	2025	2024
	£	£
Advertising	1,088	351
Bank charges	60	-
Cleaning materials	827	1,899
Depreciation	-	4,004
Food and drink	6,442	10,376
Insurance	1,567	1,166
Outings and events	179	1,494
Play equipment and materials	2,535	7,410
Postage, stationery and telephone	440	883
Professional fees	2,065	1,525
Rent and repair of premises	8,706	8,658
Subscriptions	1,016	889
Website	650	476
Sundry expenses	4	92
	<b>25,579</b>	<b>39,223</b>

### 8. Governance costs

	2025	2024
	£	£
Care Inspectorate registration	165	165
Donation in lieu of independent examination fee	400	400
Filing fees	34	34
Travel	-	11
	<b>599</b>	<b>610</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

### 9. Tangible fixed assets

	Flooring & Play Surface	Equipment	Staff Room	Total 2025
Cost	£	£	£	£
As at 01 August 2024	9,278	3,654	5,870	18,802
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 July 2025	9,278	3,654	5,870	18,802
<b>Depreciation</b>				
As at 01 August 2024	9,278	3,654	5,870	18,802
Charge for the year	-	-	-	-
Eliminated on disposals	-	-	-	-
As at 31 July 2025	9,278	3,654	5,870	18,802
<b>Net Book Value</b>				
As at 01 August 2024	-	-	-	-
As at 31 July 2025	-	-	-	-

### 10. Debtors

	2025	2024
	£	£
Prepayments	850	1,174
Other debtors	-	-
	850	1,174

### 11. Creditors (falling due within one year)

	2025	2024
	£	£
Accruals	-	585
Deferred income (grant funding )	-	1,986
Other creditors	-	-
	-	2,571

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

### 12. Movements in funds

	As at 31/07/2024	Income	Expenditure	As at 31/07/2025
	£	£	£	£
General fund	107,769	108,990	(154,336)	<b>62,423</b>
Fixed assets fund	-	-	-	-
	<b>107,769</b>	<b>108,990</b>	<b>(154,336)</b>	<b>62,423</b>

Comparative figures for the previous year are shown in Note 16.

### 13. Purposes of funds

General Fund	Unrestricted funds expendable at the discretion of the trustees in furtherance of the charity's purposes.
Fixed assets fund	Unrestricted designated fund representing the net book value of the charity's fixed assets.



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

### 14. Comparative Statement of Financial Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	<b>Total 2024</b>
<b>Income from:</b>	£		£	£
Investment income	2,839	-	-	<b>2,839</b>
Grants	183,180	-		<b>183,180</b>
Playgroup extra sessions	8,702	-	-	<b>8,702</b>
Trips	1,032	-	-	<b>1,032</b>
	<b>195,753</b>	<b>-</b>	<b>-</b>	<b>195,753</b>
<b>Expenditure on:</b>				
Staff costs	179,956	-	-	<b>179,956</b>
Other staff costs	1,228	-	-	<b>1,228</b>
Other nursery costs	35,219	4,004	-	<b>39,223</b>
Governance costs	610	-	-	<b>610</b>
	<b>217,013</b>	<b>4,004</b>	<b>-</b>	<b>221,017</b>
<b>Net income/(expenditure)</b>	<b>(21,260)</b>	<b>(4,004)</b>	<b>-</b>	<b>(25,264)</b>
Transfers between funds	-		-	-
<b>Net movement in funds</b>	<b>(21,260)</b>	<b>(4,004)</b>	<b>-</b>	<b>(25,264)</b>
<b>Reconciliation of funds</b>				
Total funds as at 01 August 2023	129,029	4,004		<b>133,033</b>
<b>Total funds as at 31 July 2024</b>	<b>107,769</b>	<b>-</b>	<b>-</b>	<b>107,769</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

### 15. Comparative Statement of Financial Position (Balance Sheet)

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024
<b>Fixed assets</b>	£	£	£	£
Tangible assets	-	-	-	-
<b>Current assets</b>				
Debtors	1,174	-	-	1,174
Cash at bank	109,166	-	-	109,166
	110,340	-	-	110,340
<b>Liabilities</b>				
Creditors (due within one year)	2,571	-	-	2,571
<b>Net current assets</b>	107,769	-	-	107,769
<b>Net assets</b>	107,769	-	-	107,769
<b>Funds of the charity</b>				
Unrestricted funds	107,769	-	-	107,769

### 16. Comparative Movement in Funds

	As at 31/07/2023	Income	Expenditure	As at 31/07/2024
	£	£	£	£
General fund	129,029	195,753	(217,013)	107,769
Fixed assets fund	4,004	-	(4,004)	-
	133,033	195,753	(221,017)	107,769