

Stirling: Holy Rude Viewfield, Church of Scotland

Scotland · Charity number SC007533

Details

Status	Active
Legal form	Unincorporated association
Registered	1917-01-12
Register	View on the OSCR register

Contact

Address	2 Fairhill Road Whins of Milton Stirling FK7 0LL
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: As a Church of Scotland, it exists to glorify God and work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish of Scotland through a territorial ministry. It cooperates with other churches in various ecumenical bodies in Scotland and beyond. Activities include services of worship, civic events, fundraising events for both local and national charities, outreach to the members of the congregation and to those in the wider parish.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Stirling
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£170,954	£203,894	-	2
2024-12-31	£120,684	£111,405	-	2
2023-12-31	£148,165	£45,277	-	2
2022-12-31	£42,128	£46,163	-	0
2021-12-31	£60,132	£66,288	-	0
2020-12-31	£43,591	£45,808	-	0

Stirling: Holy Rude Viewfield, Church of Scotland

Scotland - Charity number SC007533

Accounts

The Church of Scotland

**Stirling: Holy Rude Viewfield Church of Scotland
(Union of Holy Rude and Viewfield Erskine)**

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2024

Congregation No: 281712

Charity No: SC007533

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STIRLING: HOLY RUDE VIEWFIELD CHURCH OF SCOTLAND

TRUSTEES ANNUAL REPORT

Year Ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregation of Stirling: Holy Rude Viewfield is an active union of Holy Rude and Viewfield Erskine. Activities particular to Holy Rude Viewfield are: Services of Worship, civic events and fundraising events such as concerts. The church choir was an integral part of the Church of the Holy Rude and continues to serve the united congregation of Holy Rude Viewfield; a Women's Group continued to meet during 2024.

Achievements and Performance

The church continues under the spiritual guidance of the [REDACTED], who led the union of the former linkage of the two churches. The year 2024 was the first for the united congregation with significant effort and commitment from the Minister and the Trustees to develop the union for the congregation without losing sight of our ongoing spiritual purpose.

Financial Review

The church is grateful for the generous contributions of its members, supplemented by income from concerts and weddings; a partnership with Stirling District Tourism enables the church to obtain revenue from tourism entrance fees (£57,600): this makes a significant and vital contribution to both ongoing running costs and fabric repairs. Volunteers give their time and talents willingly for the benefit of the church which could not continue to function without their ongoing commitment. The contribution of the Friends of Holy Rude has been significant in the life of the Church of the Holy Rude and their ongoing involvement in the united congregation has yet to be formalised. The role of volunteers is formally acknowledged in Note 16.

In addition to the contribution from Tourism Stirling, major sources of income are weekly offerings and monthly gift aid contributions. The monthly gift aided funds are directly paid into the church bank account by members and make an important contribution to cash flow. The regular giving of £38,893 for 2024 shows an increase of £17,462 over 2023, representing the united contributions of the congregation.

Appeals and fundraising have provided significant contributions towards the work of the church, carried out on a voluntary basis with minimal cost: Christmas Appeal raised £1,230.

Day to day expenditure totalled £95,675 compared with £38,314 for 2023. The church fabric expenditure in 2024 was £15,730 compared with £6,963 in 2023. The church increased its cash balances in 2024 by £9,289 and carried forward into 2025 total funds of £114,134 as detailed on page 7.

The challenge for Holy Rude Viewfield Congregation in the years ahead is to build up the community of faith to glorify God and provide inspiration to future generations.

Investment Policy and Performance

The congregation holds investments with the Church of Scotland as outlined in note 10 to the accounts. These are shown at market value.

Risk Management

Two principal tasks face the charity at present: the programme of fabric improvement and building up congregational numbers. The disposal of Viewfield Church buildings is being managed with the assistance of the Church of Scotland Law Department and Property Department.

Reserves

The Trustees have no stated policy on reserves and maintain sufficient cash flow to sustain ongoing activities. The Trustees now hold endowment funds; a restricted Fabric Fund is maintained. Collections for flowers are included within the General Fund.

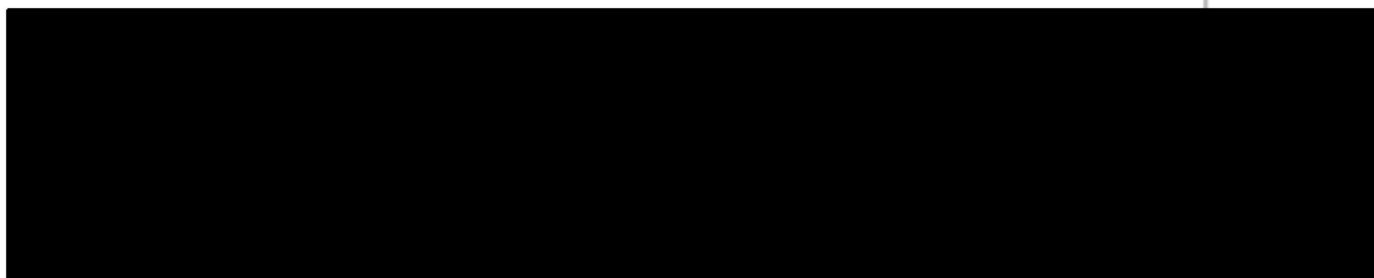
Structure, Governance and Management

The congregation is a registered charity, number SC007533 and is administered in accordance with the terms of the Church of Scotland Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session has sole responsibility for all of the affairs of the church and meets six times each year, chaired by the minister. Following the union, the Kirk Session has reviewed the structure of church committees and responsibilities and has set up five committees to organise Property, Finance, Pastoral, Worship and Communication, with a short term Transition Committee to arrange the removal of church items from Viewfield.

Trustees

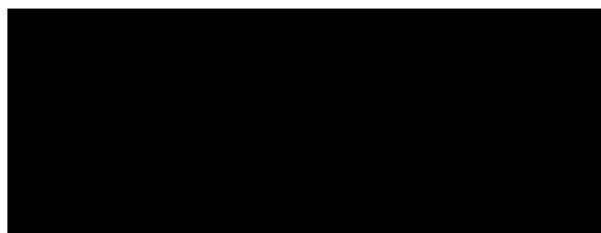


Principal Office Bearers

Minister:

Session Clerks:

Treasurer:



Charity Name: Stirling: Holy Rude Viewfield Church of Scotland

Charity Registration Number: SC007533

Congregational Reference Number: 281712

Principal Office: St. John Street, Stirling, FK8 1ED

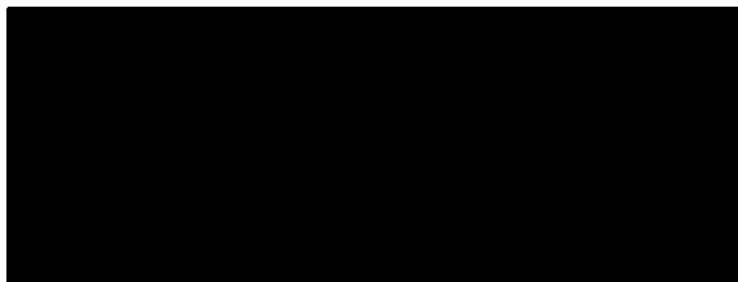
Contact Address

c/o Treasurer
2 Fairhill Road
Whins of Milton
Stirling
FK7 0LL

Bankers

Bank of Scotland
7/13 Port Street
Stirling
FK8 2EJ

Independent Examiner



Trustees Report (cont.)

Year ended 31 December 2024

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

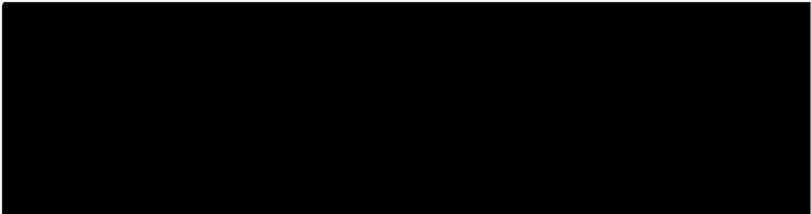
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the method and principles in the applicable Charities Statement of Accounting Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Minister and Session Clerk on behalf of the Trustees, signed:-



Pat Middleton, Session Clerk

26 January 2025

Independent Examiner's Report to the Trustees of Stirling: Holy Rude Viewfield Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006(as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Professional

Address:

Date:

24 February 2025

Stirling: Holy Rude Viewfield Church of Scotland
Statement of Financial Activities – Income and Expenditure

Year Ended 31 December 2024	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	1	96,581	12,500	-	109,081	30,273	-	-	30,273
Charitable activities	2	5,107	-	-	5,107	240	750	-	990
Other trading activities	3	-	6,448	-	6,448	-	8,521	-	8,521
Investments	4	58	-	-	58	-	-	-	-
Transfer of Union Balance	5	-	-	-	-	24,359	5,302	72,188	101,849
Other	5	-	-	-	-	3,319	3,213	-	6,532
Total Income		<u>101,746</u>	<u>18,948</u>	<u>-</u>	<u>120,694</u>	<u>58,191</u>	<u>17,786</u>	<u>72,188</u>	<u>148,165</u>
Expenditure on:									
Raising funds	6	-	-	-	-	-	-	-	-
Charitable activities		95,675	15,730	-	111,405	38,314	6,963	-	45,277
Other		-	-	-	-	-	-	-	-
Total Expenditure		<u>95,675</u>	<u>15,730</u>	<u>-</u>	<u>111,405</u>	<u>38,314</u>	<u>6,963</u>	<u>-</u>	<u>46,277</u>
Net income/(expenditure) before gains and losses on investments		6,071	3,218	-	9,289	19,877	10,823	72,188	102,188
Net gains/(Losses) on investments		680	-	4,156	4,836	(846)	-	(6,159)	(7,005)
Net income/(expenditure)		6,751	3,218	4,156	14,125	19,031	10,823	66,029	95,883
Transfers between Funds		-	-	-	-	-	(277,500)	-	(277,500)
Net movement in Funds		6,751	3,218	4,156	14,125	19,031	(266,677)	66,029	(181,617)
Reconciliation of Funds:									
Total funds brought forward		<u>22,869</u>	<u>11,111</u>	<u>66,029</u>	<u>100,009</u>	<u>3,838</u>	<u>277,788</u>	<u>-</u>	<u>281,626</u>
Total funds carried forward		<u>29,620</u>	<u>14,329</u>	<u>70,185</u>	<u>114,134</u>	<u>22,869</u>	<u>11,111</u>	<u>66,029</u>	<u>100,009</u>

Stirling: Holy Rude Viewfield Church of Scotland
Balance Sheet
At 31 December 2024

		Total Funds 2024	Prior Year 2023
		£	£
	<u>Note</u>		
Fixed Assets:			
Tangible Assets	9	-	-
Investments	10	<u>82,172</u>	<u>77,335</u>
Total Fixed Assets		<u>82,172</u>	<u>77,335</u>
Current Assets:			
Debtors	11	1,000	500
Cash at bank		<u>30,962</u>	<u>22,174</u>
Total Current Assets		<u>31,962</u>	<u>22,674</u>
Liabilities			
Creditors falling due within one year	12	<u>-</u>	<u>-</u>
Net Current Assets		<u>31,962</u>	<u>22,674</u>
Creditors falling due after more than one year		<u>-</u>	<u>-</u>
Net Assets		<u>114,134</u>	<u>100,009</u>
The funds of the charity:			
Endowment funds	15	70,185	66,029
Restricted income funds		14,329	11,111
Unrestricted income funds		<u>29,620</u>	<u>22,869</u>
Total Charity Funds	15	<u>114,134</u>	<u>100,009</u>

The accounts were approved by the Kirk Session on 26 January 2025.

For and behalf of the Trustees

Session Clerks

Treasurer

26 January 2025

Stirling: Holy Rude Viewfield Church of Scotland
Year ended 31 December 2024

ACCOUNTING POLICIES

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund Accounting

Funds are classified as restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are cognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and Allocation of Expenditure

Expenditure is included in the Statement of Finance Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Tangible Fixed Assets

The church has no title to tangible fixed assets at present. Consequently, no depreciation is included in the accounts. The Viewfield Church buildings are presently being marketed for sale by the Law Department of the General Trustees: proceeds will be accounted for as and when they are realised; hall proceeds to the General Trustees; Church building proceeds to local trustees.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on any disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Stirling: Holy Rude Viewfield Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and deposits held with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Any prepayments are valued at the amount prepaid net of any discounts due. At the end of the year the only debtor was HMRC gift aid recoverable from donations received since September 2024.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. At the end of the year there were no outstanding unpaid amounts.

Stirling: Holy Rude Viewfield Church of Scotland
Notes forming part of the financial statements

Income for the year ended 31 December 2024	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1. Donations and Legacies								
Offerings	38,893	-	-	38,893	22,578	-	-	22,578
Tax recovered on Gift Aid	9,512	-	-	9,512	6,488	-	-	6,488
Legacies	-	-	-	-	-	-	-	-
Tourism Stirling	45,100	12,500	-	57,600	-	-	-	-
Other	<u>3,076</u>	<u>-</u>	<u>-</u>	<u>3,076</u>	<u>1,207</u>	<u>-</u>	<u>-</u>	<u>1,207</u>
	<u>96,581</u>	<u>12,500</u>	<u>-</u>	<u>109,081</u>	<u>30,273</u>	<u>-</u>	<u>-</u>	<u>30,273</u>
2. Income from charitable activities								
Weddings and Funerals	2,247	-	-	2,247	240	-	-	240
Coffee mornings etc.	-	-	-	-	-	-	-	-
Concerts	<u>2,860</u>	<u>-</u>	<u>-</u>	<u>2,860</u>	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
	<u>5,107</u>	<u>-</u>	<u>-</u>	<u>5,107</u>	<u>240</u>	<u>750</u>	<u>-</u>	<u>990</u>
3. Income from other trading activities								
Rent Received from Hall Lets	<u>-</u>	<u>6,448</u>	<u>-</u>	<u>6,448</u>	<u>-</u>	<u>8,521</u>	<u>-</u>	<u>8,521</u>
	<u>-</u>	<u>6,448</u>	<u>-</u>	<u>6,448</u>	<u>-</u>	<u>8,521</u>	<u>-</u>	<u>8,521</u>
4. Investment Income								
Dividends received	-	-	-	-	-	-	-	-
Deposit interest	<u>58</u>	<u>-</u>	<u>-</u>	<u>58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>58</u>	<u>-</u>	<u>-</u>	<u>58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5. Other Income								
Receipts from General Trustees	-	-	-	-	-	-	-	-
Insurance settlement	-	-	-	-	-	2,636	-	2,636
DCMS Grant(VAT recovered)	-	-	-	-	-	577	-	577
Holy Rude Linkage	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,319</u>	<u>-</u>	<u>-</u>	<u>3,319</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,319</u>	<u>3,213</u>	<u>-</u>	<u>6,532</u>

5 – Transfer of Union Balance represents the final balances from the certified accounts of the Church of the Holy Rude as at 30 November 2023, the date of union with Viewfield Erskine to form Stirling: Holy Rude Viewfield.

Stirling: Holy Rude Viewfield Church of Scotland
Notes forming part of the financial statements cont'd

Expenditure for the year ended 31 December 2024	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
6. Analysis of Expenditure								
<u>Raising Funds</u>								
Investment Manager's Fees	-	-	-	-	-	-	-	-
Offering Envelopes	-	-	-	-	-	-	-	-
<u>Charitable Activities</u>								
Giving to Grow contribution	35,017	-	-	35,017	18,463	-	-	18,463
Presbytery Dues	1,544	-	-	1,544	486	-	-	486
Voluntary Additional Stipend	-	-	-	-	-	-	-	-
Minister's Expenses	1,926	-	-	1,926	1,606	-	-	1,606
Minister's Assistance	-	-	-	-	-	-	-	-
Pulpit Supply	440	-	-	440	700	-	-	700
Other salary costs	3,040	-	-	3,040	587	-	-	587
Fabric Repairs and Maintenance	-	15,730	-	15,730	6,963	6,963	-	6,963
Council Tax	3,794	-	-	3,794	3,678	-	-	3,678
Other Building Costs	38,572	-	-	38,572	8,436	-	-	8,436
Church Office Expenses	1,727	-	-	1,727	694	-	-	694
Organ and Music	7,991	-	-	7,991	3,066	-	-	3,066
Other Expenses	1,624	-	-	1,624	598	-	-	598
	<u>95,675</u>	<u>15,730</u>	<u>-</u>	<u>111,405</u>	<u>38,314</u>	<u>6,963</u>	<u>-</u>	<u>45,277</u>
TOTAL	<u>95,675</u>	<u>15,730</u>	<u>-</u>	<u>111,405</u>	<u>38,314</u>	<u>6,963</u>	<u>-</u>	<u>45,277</u>

Notes forming part of the financial statements for the year ended 31 December 2024 continued

	2024 £	2023 £
7. Staff Costs and Numbers	7,553	587
Salaries and wages (one month 2023)	1,827	152
Social Security costs (one month 2023)		
Total	<u>9,380</u>	<u>737</u>

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Ministerial support	-	-
Administration	1	1
Music Staff	1	1
Premises Maintenance	<u>-</u>	<u>-</u>
	<u>2</u>	<u>2</u>

No employee had employee benefits in excess of £50,000.

All Church of Scotland congregations contribute to the National Stipend fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years of service) £38,884.

8. Trustee Remuneration and Related Party Transactions



No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £21,100 was donated to the congregation by trustees.

9. Tangible Fixed Assets

As outlined in the statement of accounting policies, the church has the right to occupy buildings with the title held by the Church of Scotland.

The church therefore holds no tangible fixed assets as at 31 December 2024.

As a reminder, the shared manse was included in the 2022 accounts of Viewfield Erskine Church at a proportion of its market value, but the accounts of Holy Rude did not include the other proportion.

As the title to the manse is now held by Church HQ, its value was removed from the 2023 accounts of Stirling: Holy Rude Viewfield and the 2024 accounts reflect this change.

Assistance from the Church of Scotland Law and Property Departments is appreciated in the disposal of Viewfield Erskine buildings. As outlined in the Accounting Policies, the proceeds of any sale of the Viewfield Hall would go to the General Trustees: any proceeds from sale of the church building would go to local trustees.

Notes forming part of the financial statements for the year ended 31 December 2024 cont'd.

10. Investments

	2024 £
Market Value at 31 December 2023	77,235
Unrealised gain on investments	4,838
Market value at 31 December 2024	82,073
Investments at cost	84,240
The following investments are held:	
Church of Scotland Investors Trust	64,956
Church of Scotland Deposit Fund	17,117
Traidcraft	100
	£82,173
Cash in Bank	£30,962

11. Debtors

	2024 £	2023 £
Gift Aid Tax Refund	1,000	500
Other	-	-
	<u>1,000</u>	<u>500</u>

12. Creditors

	2024 £	2023 £
Accruals	-	-
Other	-	-
	<u>-</u>	<u>-</u>

13. Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets					-
Investments	11,887		100	70,185	82,172
Current Assets	17,733		14,229		31,962
Current Liabilities					
Net assets at December 2024	<u>29,620</u>	<u>-</u>	<u>14,329</u>	<u>70,185</u>	<u>114,134</u>

Notes forming part of the financial statements for the year ended 31 December 2024 cont'd.

14. Volunteers

In common with all congregations of the church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movements in Funds

	At 1 January 2024	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Endowment Funds					
Mary Hodge Trust	66,029	-	-	4,156	70,185
Restricted Funds					
Fabric Fund	11,111	18,948	15,730	-	14,329
Unrestricted Funds					
General Fund	22,869	101,746	95,675	680	29,620
Total Funds	<u>100,009</u>	<u>120,694</u>	<u>111,405</u>	<u>4,836</u>	<u>114,134</u>

Purposes of Endowment Funds

The Mary Hodge Trust is for the Trustees to make grants to support work towards any of the purpose of the foreign mission scheme of the Church of Scotland.

Purposes of Restricted Funds

Fabric Fund accounts for the cost of all property repairs and maintenance of the church and manse; income to the fund is from rental for the use of the Church.

16. Collections for Third Parties

	2024 £	2023 £
Christian Aid	856	425
Crossreach	90	-
Poppy Scotland	942	60
Startup Stirling	180	70
Homestart	240	-
Stirling Street Pastors	-	250
	2,308	805

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2023 £	2024 £
<u>J Risk Organ Fund</u>		
Credit Balances held at 31 December at cost	5,882	6,504
Market Value of Balances at 31 December	<u>22,953</u>	<u>25,464</u>
 <u>Consolidated Fabric Fund</u>		
Temporary Account		
Debit Balance at 31 December	<u>-</u>	<u>(126)</u>