

Society Of Deacons & Free Preseses Of Glasgow

Scotland · Charity number SC007531

Details

Status	Active
Legal form	Unincorporated association
Registered	1902-01-01
Register	View on the OSCR register

Contact

Address	The PRG Partnership Solicitors LLP 12a Bridgewater Erskine PA8 7AA
---------	---

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty', 'the advancement of education', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The charity is set up to relieve financial hardship, which it does through the making of grants to those in need. It also exists to improve the lives of others and it does this through making grants to service providing charities.

Beneficiaries: 'Other defined groups'

Objectives: 1. The prevention and relief of poverty 2. The advancement of education.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£70,494	£66,657	-	1
2023-09-30	£67,369	£72,389	-	1
2022-09-30	£74,337	£66,463	-	1
2021-09-30	£67,462	£78,575	-	1
2020-09-30	£69,149	£68,523	-	1

Society Of Deacons & Free Preseses Of Glasgow

Scotland - Charity number SC007531

Accounts

REGISTERED CHARITY NUMBER: SC007531

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2024
FOR
SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW**

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the Constitution of the Society, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society was founded in 1780 and the principal objectives of the Society are the granting of benefit from the funds of the Society to such members thereof and their widows, widowers and families and to any other persons not connected with the Society as may be in reduced circumstances or otherwise in need of financial assistance.

The Society also makes grants to other bodies with charitable objects.

Significant activities

The Society fulfils its objects by making cash payments to the benefit of members and others as approved by the trustees.

Grantmaking

Grants to charitable bodies are considered and approved by the trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Society approved payments to grantees totalling £26,325, the number of grantees increasing to seven over the year (2023: six grantees totalling £26,913) and also approved payments to eleven local charitable organisations totalling £16,340 (2023: fourteen charities totalling £22,000). Where payment of the award etc was not made in the year ended 30 September 2024 the cost of the award is included within Other creditors.

FINANCIAL REVIEW

Financial position

A detailed Statement of Financial Activities can be found at page 6 to these financial statements which shows the Society to have a net income surplus of £147,449 after net increases on investment assets (2023: net income deficit of £35,749).

Income from all sources as reported has shown an increase of £3,125 and totals £70,494 (2023: £67,369).

Expenditure was incurred on raising funds and direct charitable costs. The total costs decreased from £72,389 in 2023 to £66,657 in 2024.

Following a revaluation of the investment portfolio at 30 September 2024 an unrealised investment gain of £143,612 (2023: unrealised loss of £30,730) was recorded.

The Balance Sheet on page 7 reports the financial position of the Society as at 30 September 2024.

Investment policy and objectives

The trustees have the power to make any investment that complies with the Charities and Trustee Investment (Scotland) Act 2005. The trustees seek to generate sufficient income to allow the Society to fulfil its objectives whilst maintaining the capital value of the portfolio. The investment performance being reviewed regularly by the trustees.

For the year ended 30 September 2024 the trustees are satisfied with the level of income return as achieved.

Reserves policy

It is the policy of the trustees to maintain the free reserves of the Society, at a level sufficient to support the current activities in the event of a significant drop in income before replacement income is found.

Free reserves being those unrestricted funds not tied up in fixed assets. Such reserves total £1,864,482 as at 30 September 2024 and as such the trustees are satisfied with this position.

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

Going concern

The trustees confirm that the Society has sufficient funds to maintain its objects for the forthcoming twelve months.

FUTURE PLANS

The long term strategy of the Society is to maintain reserves represented by assets deployed to provide an investment return that will enable the Society to meet its obligations to existing and new beneficiaries on an ongoing basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is governed by its constitution and constitutes an unincorporated entity registered with the Office of the Scottish Charity Regulator (OSCR) as having charitable status.

The Master Court oversees the management of the Society and consists of the Preses, Treasurer and Directors of the Society, hereafter referred to as the trustees.

Recruitment and appointment of new trustees

The trustees of the Society are nominated and elected at Annual General Meetings of the Society.

Organisational structure

The trustees also referred to as the Master Court oversee the management of the Society. The day to day recording of financial matters being delegated to the Clerk, Thomas W. Monteith.

A Finance Committee has also been appointed to deal with financial matters reporting to the board of trustees. The Finance Committee comprises the Preses, Treasurer, Late Preses, Late Treasurer, Second in Votes and Derek Manson, with the Treasurer appointed as Convener.

Induction and training of new trustees

New trustees will be provided with financial and non-financial information relative to the Society to allow them to have the necessary detail to undertake their role with support provided by the existing trustees as required.

Key management

The trustees are the Society's key management. These personnel are in charge of directing, controlling and operating the charity on a day to day basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These controls are periodically reviewed to ensure that they are still appropriate. This was found to be the case in the year under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC007531

Principal address

c/o Monteith Solicitors Limited
9 George Square
Glasgow
G2 1QQ

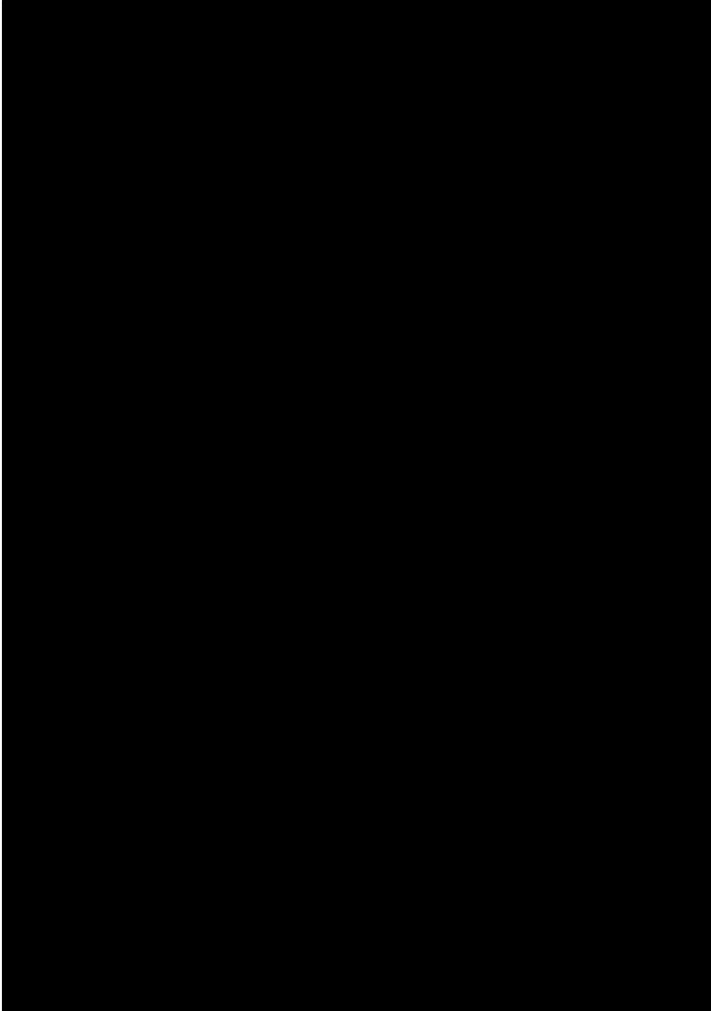
SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Preses



Independent examiner



Nelson Gilmour Smith
Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Bankers

Bank of Scotland

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Monteith Solicitors Limited
9 George Square
Glasgow
G2 1QQ

Clerk

STATEMENT OF TRUSTEES RESPONSIBILITIES

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

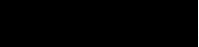
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Bye Laws and Regulations of the Incorporation. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examination

 Partner of Nelson Gilmour Smith, Chartered Accountants, has been appointed as our Independent Examiner and her report to the trustees is on page 5.

Approved by order of the board of trustees on 22 November 2024 and signed on its behalf by:


Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW**

I report to the Trustees on my examination of the financial statements of the Society of Deacons and Free Preseeses of Glasgow ("the charity") for the year ended 30 September 2024 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

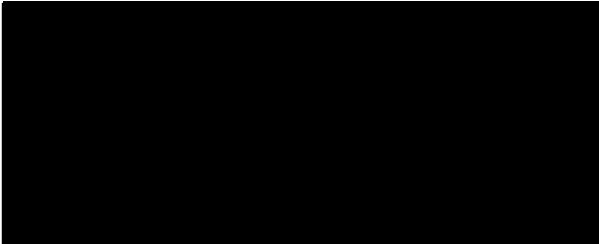
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nelson Gilmour Smith
Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Date: 22 November 2024

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Unrestricted fund £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4	25	-
Other trading activities	5	1,615	1,896
Investment income	6	<u>68,854</u>	<u>65,473</u>
Total		70,494	67,369
EXPENDITURE ON			
Raising funds	7	11,027	11,206
Charitable activities			
Granting of benefit	8	<u>55,630</u>	<u>61,183</u>
Total		<u>66,657</u>	<u>72,389</u>
NET INCOME		3,837	(5,020)
Other recognised gains/(losses)			
Gains/(losses) on investment assets		<u>143,612</u>	<u>(30,730)</u>
Net movement in funds		147,449	(35,750)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,717,033</u>	<u>1,752,783</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,864,482</u></u>	<u><u>1,717,033</u></u>

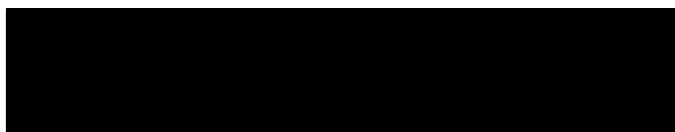
The notes form part of these financial statements

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**BALANCE SHEET
AT 30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Unrestricted fund £
FIXED ASSETS			
Tangible assets	13	549	549
Investments	14	<u>1,811,526</u>	<u>1,661,614</u>
		1,812,075	1,662,163
CURRENT ASSETS			
Stocks	15	-	-
Debtors	16	758	-
Cash at bank and in hand		<u>61,649</u>	<u>62,070</u>
		62,407	62,070
CREDITORS			
Amounts falling due within one year	17	(10,000)	(7,200)
NET CURRENT ASSETS		<u>52,407</u>	<u>54,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,864,482</u>	<u>1,717,033</u>
NET ASSETS		<u>1,864,482</u>	<u>1,717,033</u>
FUNDS	18		
Unrestricted funds		<u>1,864,482</u>	<u>1,717,033</u>

The financial statements were approved by the Directors on 22 November 2024 and were signed on its behalf by:



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [REDACTED]

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a reserve account and a special range fund. Designated funds are unrestricted funds earmarked by the trustees for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis. Charitable activity expenditure includes costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to those activities and services and those costs of an indirect nature necessary to support them. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACCOUNTING POLICIES - continued

Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition. Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of the assets. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment. Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. DONATIONS AND LEGACIES

	2024	2023
	£	£
Membership fees	<u>25</u>	<u>-</u>

5. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Tie sales/ Fines	30	-
Fund-raising events	<u>1,585</u>	<u>1,896</u>
	<u>1,615</u>	<u>1,896</u>

6. INVESTMENT INCOME

	2024	2023
	£	£
Dividend income	68,423	65,449
Interest received	<u>431</u>	<u>24</u>
	<u>68,854</u>	<u>65,473</u>

7. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising event costs	<u>1,288</u>	<u>1,634</u>

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. RAISING FUNDS - continued

Investment management costs

	2024 £	2023 £
Portfolio management	<u>9,739</u>	<u>9,572</u>
Aggregate amounts	<u>11,027</u>	<u>11,206</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 9) £	Support costs (See note 10) £	Totals £
Granting of benefit	<u>42,665</u>	<u>12,965</u>	<u>55,630</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Payments to members and dependents	27,325	26,913
Donations to charities	<u>15,340</u>	<u>22,000</u>
	<u>42,665</u>	<u>48,913</u>

During the year the Society approved payments to grantees totalling £27,325, the number of grantees increasing to seven over the year (2023: six grantees totalling £26,913) and also approved payments to 11 local charitable organisations totalling £15,340 (2023: fourteen charities totalling £22,000). Where payment of the award etc was not made in the year ended 30 September 2024 the cost of the award is included within Other creditors.

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Granting of benefit	<u>11,165</u>	<u>1,800</u>	<u>12,965</u>

Support costs, included in the above, are as follows:

Management

	2024 Granting of benefit £	2023 Total activities £
Insurance	-	-
Postage and stationery	-	-
Committee Costs	1,595	160
Sundries	-	-
Social Worker's Salary	770	710
Clerk's remuneration	<u>8,800</u>	<u>9,600</u>
	<u>11,165</u>	<u>10,470</u>

Finance

	2024 Total activities £	2023 Total activities £
Accountancy fees	<u>-</u>	<u>-</u>

Governance costs

	2024 Granting of benefit £	2023 Total activities £
Independent examiner's fees	1,800	1,800
Clerk's remuneration	<u>-</u>	<u>-</u>
	<u>1,800</u>	<u>1,800</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25
Other trading activities	1,615
Investment income	<u>68,854</u>
Total	70,494
 EXPENDITURE ON	
Raising funds	11,027
Charitable activities	
Granting of benefit	<u>55,630</u>
Total	<u>66,657</u>
 NET INCOME	 3,837
Other recognised gains/(losses)	
Gains/(losses) on investment assets	<u>143,612</u>
Net movement in funds	147,449
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,717,033
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,864,482</u></u>

13. TANGIBLE FIXED ASSETS

	Society Regalia £
COST	
At 1 October 2023 and 30 September 2024	<u>549</u>
 NET BOOK VALUE	
At 30 September 2024	<u>549</u>
At 30 September 2023	<u>549</u>

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2023	1,661,614
Additions	169,331
Disposals	(155,300)
Revaluations	<u>135,881</u>
At 30 September 2024	<u>1,811,526</u>
 NET BOOK VALUE	
At 30 September 2024	<u><u>1,811,526</u></u>
At 30 September 2023	<u><u>1,661,614</u></u>

15. STOCKS

	2024 £	2023 £
Stocks	<u>-</u>	<u>-</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>758</u>	<u>-</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>10,000</u>	<u>7,200</u>

18. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
UNRESTRICTED FUNDS	<u>1,717,033</u>	<u>147,449</u>	<u>1,864,482</u>

SOCIETY OF DEACONS & FREE PRESESES OF GLASGOW

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
UNRESTRICTED FUNDS	<u>70,494</u>	<u>(66,657)</u>	<u>143,612</u>	<u>147,449</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted Funds			
General fund	1,717,033	147,449	1,864,482
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,717,033</u>	<u>147,449</u>	<u>1,864,482</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.