

Edinburgh University Children's Holiday Venture
Unaudited Financial Statements
31 August 2024

GIBSON McKERRELL BURROWS LIMITED

Chartered Accountants
28 Rutland Square
Edinburgh
EH1 2BW

Edinburgh University Children's Holiday Venture

Financial Statements

Year ended 31 August 2024

	Pages
Members' annual report	1 to 5
Independent examiner's report to the members	6 to 7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 to 16
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

Edinburgh University Children's Holiday Venture

Members' Annual Report

Year ended 31 August 2024

The members present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

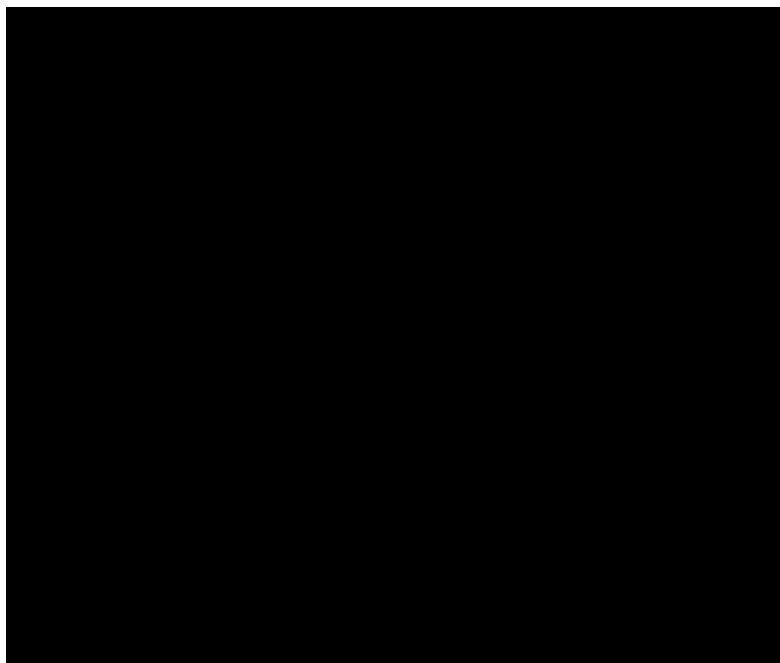
Reference and administrative details

Registered charity name Edinburgh University Children's Holiday Venture

Charity registration number SC007496

Principal office C/O EUSA Activities
The Potterrow
5/2 Bristo Square
Edinburgh
EH89AL

The members




Edinburgh University Children's Holiday Venture

Members' Annual Report (co111i1111edJ)

Year ended 31 August 2024

Independent examiner



Gibson McKerrell Burrows Limited Chartered Accountants
28 Rutland Square
Edinburgh
EH1 2BW

Structure, governance and management

The charity is a recognised charity in Scotland (charity registration number SC007496) and is operated under the rules of its constitution. The management of the charity is the responsibility of the committee who are elected under terms of the constitution. The charity is run day to day by the members.

Objectives and activities

The objectives of Edinburgh University Children's Holiday Venture (CHY) remain to organise and provide activities and support for children from Edinburgh's peripheral housing schemes, specifically those living in economically deprived areas. These children often face challenges such as neglect, bereavement, isolation, or caring responsibilities. Referrals continue to come from social workers, schools, and other professionals who think we could help.

CHY aims to create a long-term supportive framework through consistent engagement and a high volunteer-to-child ratio. This allows children to develop confidence, social skills, and personal growth while providing a welcome break from their home and school environments. The charity currently supports around 140 children across its groups in the Niddrie, Pilton and Sighthill catchment areas. These groups operate on a fortnightly basis, with volunteers providing transportation via CHV's minibuses to ensure accessibility for all.

This year, financial challenges meant operating with a reduced budget for the start to the financial year before a full recovery in the summer of 2024. This led to the difficult decision to cut residential camps while prioritising regular activities and day trips. Despite these challenges, CHY remained committed to its core mission, ensuring that children still benefited from structured, engaging, and supportive experiences. CHY itself enjoyed another strong year - setting the foundations for a very successful following year.

Edinburgh University Children's Holiday Venture

Members' Annual Report(continued)

Year ended 31 August 2024

Achievements and performance

Children's Holiday Venture's primary aim is to support children in Edinburgh, specifically from Niddrie, Pilton, and Sighthill, to improve their emotional and physical well-being through engaging, social, and confidence-building activities. The charity also works to ensure its long-term sustainability by fundraising and securing grants to maintain and expand its operations.

This financial year presented significant financial challenges. Following the purchase of a new minibus in the previous financial year that required the majority of our savings, coupled with a difficult economic environment and reduced eligibility for several key grants, the charity had to operate on a smaller budget. Unfortunately, this meant making difficult decisions, such as cutting the residential camps; instead prioritising the activity nights and day trips. Despite these constraints, the commitment of volunteers and committee members ensured that CHV still delivered high-quality experiences for the children who it services.

Evening activities remained at the heart of CHV's work. Throughout the year, groups took part in a wide range of engaging activities, including bowling, trampolining, scavenger hunts, bonfires on the beach, arts and crafts, and team-building games. Volunteers worked creatively to develop budget-conscious but high-quality activities, ensuring that each session remained engaging and beneficial for the children. Day trips were also a priority in lieu of the annual camps, with children getting the opportunity to visit places such as the zoo, the beach, and the Time Capsule Water Park.

The Progressions groups, which was introduced in the previous year for older children, expanded. This group aims to foster independence, teamwork, and personal development for children older than 12 through age-appropriate activities. In 2023-24, 20 children regularly participated, benefitting from outings that encouraged responsibility and resilience.

A major focus this year was securing funding to sustain CHV's work. While grants were harder to obtain over the course of our activities from September to June, CHV still benefited from tens of thousands of pounds in funding thanks to the dedicated efforts of the grants officers. Fundraising played an increasingly important role in maintaining financial stability, with volunteers participating in a variety of activities, including bucket collections at the Christmas market, social events, and the CHV Ball. The Annual Ball was a particular success, raising hundreds of pounds through raffle ticket sales alone.

Despite the financial constraints, CHV ended the year in a stable financial position, as a result of the concerted effort of the entire committee and the decision at our 2024 AGM to add a third Grants Officer to the committee. We had our most successful summer of grants in years, resulting in enough funding to continue full operations into the next financial year. Though it was disappointing to have to cut overnight camps, this decision allowed CHV to offer its core services without disruption and we have budgeted for - and committed to - their return in 2025.

The commitment and resilience of CHV's volunteers were key to the charity's success this year. The committee, group leaders, and volunteers ensured that 140 children continued to receive vital support and engagement, helping them build confidence, make new friendships, and enjoy new experiences. Looking back, the resilience that CHV displayed; through its determination and fundraising efforts, showcased our strength and capacity to deliver on our now 64-year old commitment to the children of Edinburgh. Looking ahead, CHV remains steadfastly committed to its mission. We believe we have the funds, foundations, relationships and volunteers necessary to operate long into the future.

Edinburgh University Children's Holiday Venture

Members' Annual Report *(continued)*

Year ended 31 August 2024

COMMITTEE MEMBERS' REMUNERATION AND EXPENSES

The members of the committee did not receive any remuneration or reimbursement of expenses during the year (2023 - £nil).

Financial review

The charity needs reserves to protect its current activities in order to allow the members to meet their day-to-day responsibilities and to ensure that it continues to operate on a going concern basis. The members have examined the need, risks and challenges faced by the charity in the both short and medium term and have formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

Members' responsibilities statement

The members are responsible for preparing the Members Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity members to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Edinburgh University Children's Holiday Venture

Members' Annual Report *(continued)*

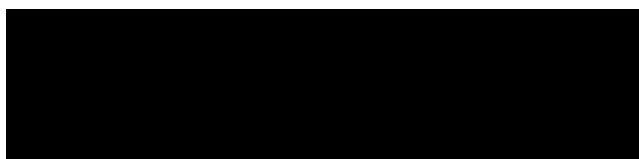
Year ended 31 August 2024

Members' responsibilities statement *(continued)*

INDEPENDENT EXAMINER

 CA of Gibson McKerrell Burrows Limited Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

The members' annual report was approved on 16 April 2025 and signed on behalf of the board of trustees by:



Edinburgh University Children's Holiday Venture

Independent Examiner's Report to the Members of Edinburgh University Children's Holiday Venture

Year ended 31 August 2024

I report to the members on my examination of the financial statements of Edinburgh University Children's Holiday Venture ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

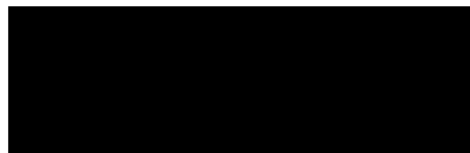
1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Edinburgh University Children's Holiday Venture

Independent Examiner's Report to the Members of Edinburgh University Children's Holiday Venture *(co11ti11ued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gibson McKerrell Burrows Limited
Chartered Accountants
Independent Examiner

28 Rutland Square
Edinburgh
EH1 28W

16 April 2025

Edinburgh University Children's Holiday Venture

Statement of Financial Activities

Year ended 31 August 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	57,636	10,000	67,636	51,857
Total income		57,636	10,000	67,636	51,857
Expenditure					
Expenditure on charitable activities	5,6	31,663		31,663	47,110
Other expenditure	7				(12,600)
Total expenditure		31,663		31,663	34,510
Net income and net movement in funds		25,973	10,000	35,973	17,347
Reconciliation of funds					
Total funds brought forward		47,791	3,870	51,661	34,314
Total funds carried forward		<u>73,764</u>	<u>13,870</u>	<u>87,634</u>	<u>51,661</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

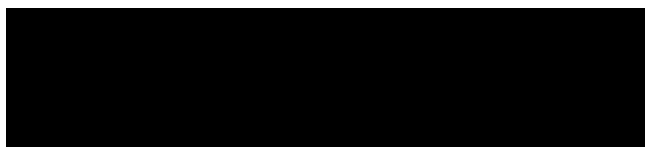
Edinburgh University Children's Holiday Venture

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	29,423	39,230
Current assets			
Debtors	12	1,824	
Cash at bank and in hand		57,137	13,151
		58,961	13,151
Creditors: amounts falling due within one year	13	750	720
Net current assets		58,211	12,431
Total assets less current liabilities		87,634	51,661
Funds of the charity			
Restricted funds		13,870	3,870
Unrestricted funds		73,764	47,791
Total charity funds	14	87,634	51,661

These financial statements were approved by the board of trustees and authorised for issue on 16 April 2025, and are signed on behalf of the board by:



The notes on pages 10 to 16 form part of these financial statements.

Edinburgh University Children's Holiday Venture

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is C/O EUSA Activities, The Potterrow, 5/2 Bristo Square, Edinburgh, EH8 9AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS I 02, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS I 02) (effective 1 January 2019), (Charities SORP (FRS I 02)), the Companies Act 2006 and the Charities and Trustee investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS I 02.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS I 02. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Edinburgh University Children's Holiday Venture

Notes to the Financial Statements *(continue,)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are those which can be used within the charity's objectives, at the discretion of the members.

Restricted funds are those which can only be used for particular restricted purposes within the charity's objectives. Funds are restricted when their purpose is specified by the donor, by the terms of an appeal or where they are raised for a particular purpose or project.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Resources expended are recognised in the year in which they are incurred and include attributable VAT which cannot be recovered.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	20% straight line
----------------	-------------------

Edinburgh University Children's Holiday Venture

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	44,934		44,934
Fund raising	5,979		5,979
Training camp	890		890
Social events	5,341		5,341
Miscellaneous receipts	492		492
Donations towards day trips and night activities		10,000	10,000
	<u>57,636</u>	<u>10,000</u>	<u>67,636</u>

Edinburgh University Children's Holiday Venture

Notes to the Financial Statements (co111i111ued)

Year ended 31 August 2024

4. Donations and legacies (co111i111edJ)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	46,921		46,921
Fund raising	349		349
Training camp			
Social events	4,587		4,587
Miscellaneous receipts			
Donations towards day trips and night activities			
	51,857		51,857

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Supporting children in the Edinburgh area	19,837	19,837	35,159	35,159
Support costs	11,826	11,826	11,951	11,951
	31,663	31,663	47,110	47,110

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Supporting children in the Edinburgh area	19,837		19,837	35,159
Governance costs		11,826	11,826	11,951
	19,837	11,826	31,663	47,110

7. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
(Gain)/Loss on disposal of tangible fixed assets held for charity's own use			(12,600)	(12,600)

Edinburgh University Children's Holiday Venture

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	9,807	9,807
Gains on disposal of tangible fixed assets		(12,600)

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	720	720

10. Member remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 September 2023 and 31 August 2024	78,471	78,471
Depreciation		
At 1 September 2023	39,241	39,241
Charge for the year	9,807	9,807
At 31 August 2024	49,048	49,048
Carrying amount		
At 31 August 2024	29,423	29,423
At 31 August 2023	39,230	39,230

12. Debtors

	2024	2023
	£	£
EUSA debtor	1,824	

Edinburgh University Children's Holiday Venture

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	750	720

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 2024
General funds	47,791	57,636	(31,663)	73,764

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
General funds	30,444	51,857	(34,510)	47,791

Restricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 2024
Day trips and night activities fund		10,000		10,000
Training camp fund	870			870
Kids camp fund	3,000			3,000
	3,870	10,000		13,870

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
Day trips and night activities fund				
Training camp fund	870			870
Kids camp fund	3,000			3,000
	3,870			3,870

Edinburgh University Children's Holiday Venture

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

14. Analysis of charitable funds *(continued)*

Training camp fund - training students for working with children.

Kids camp fund - donation towards three camps for children per year for the next five years.

Day trips and night activity fund - donation towards taking the children on day trips and night activities.

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	29,423	29,423
Current assets	58,961	58,961
Creditors less than 1 year	(750)	(750)
Net assets	87,634	87,634

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	39,230	39,230
Current assets	13,151	13,151
Creditors less than 1 year	(720)	(720)
Net assets	51,661	51,661

Edinburgh University Children's Holiday Venture

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

Edinburgh University Children's Holiday Venture

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	44,934	46,921
Fund raising	5,979	349
Training camp	890	
Social events	5,341	4,587
Miscellaneous receipts	492	
Donations towards day trips and night activities	10,000	
	67,636	51,857
Total income	67,636	51,857
Expenditure		
Expenditure on charitable activities		
Motor vehicle expenses	8,427	8,492
Legal and professional fees	750	720
Depreciation	9,807	9,807
Administration and publicity	1,269	1,424
Camps	798	7,935
Outings	7,101	10,371
Fundraising	2,686	7,347
Training	825	1,014
	31,663	47,110
Other expenditure		
(Gain)/Loss on disposal of tangible fixed assets held for charity's own use		(12,600)
Total expenditure	31,663	34,510
Net income	35,973	17,347

Edinburgh University Children's Holiday Venture

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Supporting children in the Edinburgh area		
<i>Activities undertaken directly</i>		
Motor vehicle expenses	8,427	8,492
Camps	798	7,935
Outings	7,101	10,371
Fundraising	2,686	7,347
Training	825	1,014
	19,837	35,159
Governance costs		
Governance costs - accountancy fees	750	720
Governance costs - depreciation	9,807	9,807
Administration and publicity	1,269	1,424
	11,826	11,951
Expenditure on charitable activities	31,663	47,110