

Sherwood Greenlaw Parish Church of Scotland

Trustees' Report and Accrued SORP 2015 Compliant Accounts for the Year Ended 31 December 2024

Congregation No: 140780

Charity No: SC 007484

Sherwood Greenlaw Parish Church of Scotland
Trustees' Annual Report
Year ended 31 December 2024

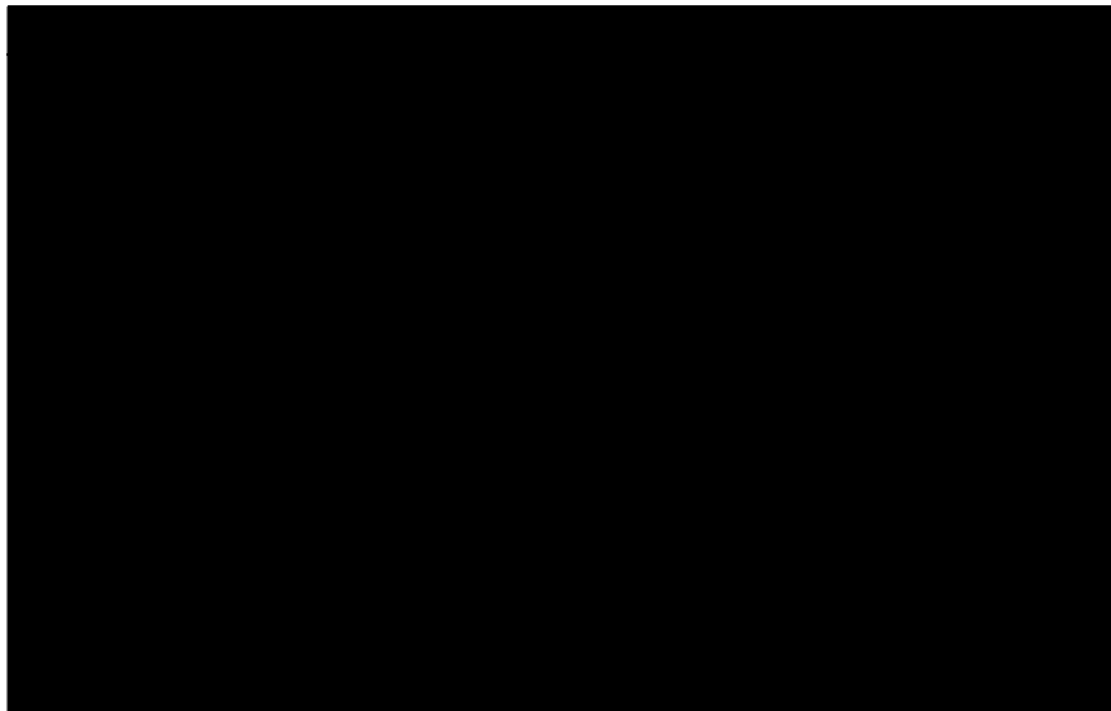
Reference and Administrative Information

Charity Name:	Sherwood Greenlaw Parish Church of Scotland
Charity Registration Number:	SC007484
Congregation Reference No:	140780
Contact Address:	The Church Office Sherwood Greenlaw Church Glasgow Road Palsley PA1 3PA

Trustees

The members of the Kirk Session for 2024 and up to the date of the accounts were:

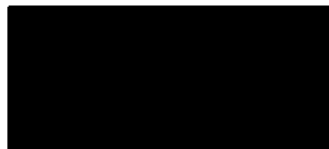
The Minister (Rev. John Murning - retired 14 February 2024) plus:



Principal Office-bearers



Independent Examiner



Bankers

Royal Bank of Scotland
Moncrieff Street
Palsley

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The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with our accounting policies and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Mission and Purpose

As a Christian fellowship we seek to spread the Good News of the Gospel and to support and encourage each other while serving our local community in Christ's name.

Membership Roll

As of 31 December 2024, there were 243 names on our roll, with an additional 30 named adherents. Attendance at in-person weekly worship averages between 90-100 at most Sunday Morning Services and 15 to 20 at Wednesday Worship. We estimate that over 80 view our on-line content each week. We have 15 children on Junior Church Rolls. Over 40 boys attend the different sections of our Boys' Brigade, and 80 girls are involved in the sections of the Guide Company. These are important groups within the local community.

Activities

We meet every Sunday for morning worship. Wednesday Worship, a short midweek service, is held from October to May, led by [REDACTED]. We no longer hold evening services, but have had occasional "Special" services, particularly during Lent, Easter and at Christmas. A team of Elders and members regularly assists the Minister with prayers, readings, and scripts as required. Worship continues to be live streamed for those unable to attend with content available through our YouTube channel and Facebook. A small group of committed volunteers makes this possible. Our New Life church magazine is published four times a year, and occasional newsletters are delivered, but copies have also been emailed or posted to members to keep them up to date with the life of the Church.

Our Church family is welcoming and keen to attract visitors and new members. Our Junior Church, comprising Creche and three departments, is staffed by talented and devoted teachers and

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helpers. We are always looking to expand the numbers attending, all new families and new friends will be made very welcome. The Church Choir, under the able direction of Madame Clotilde Raydon rehearses on Thursday evening and Sunday mornings, preparing to lead the congregational singing and worship, and performing introits and anthems as part of our services.

The Guild continues jointly with St Mark's Oldhall and is working well. A Monthly "Time Out" group for ladies is running very successfully on a Friday afternoon, using our Minor Hall. The Men's Group also meet monthly, with invited speakers, in addition an annual dinner and a small annual golf tournament are held. Throughout the week a wide range of youth organisations use our facilities and are led by talented and committed leaders all dedicated to their respective organisation. These include:-

Rainbows	Thursday Evening
BB Anchor Boys	Friday evening
BB Junior Section	Friday Evening
BB Company Section	Friday Evening
Brownies	Thursday Evening
Guides	Thursday Evening

The Barshaw Toddlers Group meets every morning Tuesday to Friday in our Lower Hall.

Sherwood Greenlaw has a policy of inclusion which continues to be reflected by the provision of accommodation to the BB Battalion (for training), Reaching Older Adults in Renfrewshire (ROAR), ACCORD Hospice, Slimming World Group and the Paisley East End and Williamsburgh Community Council. There are also Aerobic classes, a Dance School and Yoga Classes meeting weekly within our facilities.

Achievements and Performance

Our Church Family can be pleased that we continue to see good levels of attendance at our weekly worship services and other organised events. Our outreach initiatives continue to be successful and our role within the local community is vital and vibrant. It is a privilege to share our faith not only with one another but also with those in our parish and wider community. We commit the future of our Church Family to our Lord, that through the love of Christ and His Holy Spirit we can know God better and walk-through life more closely with Him.

Pachedu

The charity Pachedu, continues to develop a Community Garden on ground between the Church buildings and our Manse. A seating area, raised beds and other structures have provided a focus for volunteers from the immigrant community. Members of the church have offered tea and snacks to those participating in the project. The church again hosted a seminar and presentation on the experience of immigrant groups in the West of Scotland. A barbeque was held for family and friends on 25th July 2024.

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Seasons for Growth

The church now has accredited volunteers available to provide the support of the Seasons for Growth programme to the bereaved and others in our community.

Fund Raising and Social Events

Volunteers from Sherwood Greenlaw joined with those from St Mark's Oldhall for a Super Saturday Strawberry Afternoon Tea at the start of August. On a beautiful sunny day £567 was raised for the Glasgow City Mission by St Mark's. Our nominated charities this year were Christian Aid; at our Pancake Coffee morning on 14th September, also supported by our neighbours from St Mark's, the magnificent sum of £1,525.67 was raised for them and our Coffee Morning and Watchnight total of £1,356.65 has been sent to the Foodbank as well as weekly food donations from the congregation. Our Church buildings were decorated with baskets of flowers and with installations representing Harvest and Communion, subsequently for Remembrance Sunday the Church was bedecked with knitted poppies and floral displays, and for Christmas the Flower Team produced Origami decorated Christmas trees recognising the charities we have supported in recent years, including ACCORD Hospice, RNLI, Calum's Cabin, Women's Aid, the Foodbank, ROAR, Christian Aid, and Good News for Everyone.

Williamsburgh Primary School

We continued our support of the work of the Breakfast Club at Williamsburgh Primary School until the summer holidays, but this work was not able to continue in the autumn term due to a shortage of volunteers. For Christmas 2024, church members donated hats, gloves, and scarves to be offered as gifts to those children in need, or gifts to purchase these; the school staff were "blown away" by the generosity of the congregation and reported that every item was gratefully taken. It has been a pleasure to be able to host Easter, Leaving, and Christmas services for the school again this year.

Community Outreach

We remain committed to reaching out to our local community with The Gospel of Jesus Christ and the Love of God. We have supported the Paisley Befrienders Group, providing support for the homeless, and the Paisley East Good Neighbours Group.

Long Service Certificates

At a Special Service in January 2024, led by Presbytery Moderator [REDACTED] long service certificates were presented to 29 elders and office-bearers, recognising over 1,000 years of service to the church.

Ministerial Matters

Our minister [REDACTED] retired on 14th February 2024. Following his last service on Sunday 11th February, at which several presentations were made, a celebratory Church meal was held at Ralston Golf Club, attended by 125 members and guests. On 18th February, Interim Moderator [REDACTED] preached the charge vacant, and on behalf of Clyde Presbytery declared the

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congregation sisted, that is without permission to call a new minister. The congregation was indebted to [REDACTED] for providing much of the initial pulpit supply, and were saddened when illness prevented her from continuing. [REDACTED] and members of the Session and Worship team also led services, and [REDACTED] after leading most of the summer period services, was appointed Locum Minister from 1st September. This has provided the congregation with some much-needed stability, both for worship and the preaching of the Word, but also for pastoral matters.

Presbytery Mission Plan

The Church of Scotland, through its Mission Plan Act 2021 instructed presbyteries to draw up new Mission plans by 31st December 2022. The church nationally is determined on a course which will lead to fewer buildings, ministries, and congregations. Clyde Presbytery finally approved its plan on 18th March 2023, and presented it to the Faith Nurture Forum of the General Assembly in May 2023. The Faith Nurture forum made amendments, which were approved by Clyde Presbytery on 21st June 2023. As far as East Paisley and Sherwood Greenlaw Church is concerned the plan recommended that a parish grouping should be established with St Mark's Oldhall, on the basis that two ministers with tenure were in post at that time. However, the plan recommended an allocation of only one full time minister of word and sacrament to come into effect upon the retiral, translation or demission of either minister. In this event the congregations were to begin discussions regarding entering a full union. As [REDACTED] retired earlier than originally planned in February 2024, this part of the plan has now come into effect. The intention of the parish grouping had been to enable the two churches to develop links, joint working, and share in fellowship, prior to an eventual union. This timetable has now been accelerated. While Sherwood Greenlaw is now unlikely to be able to continue as an independent entity, the office bearers and congregation have the opportunity to shape the development of a new Church of Scotland for the East end of Paisley, along with our neighbour St Mark's Oldhall. This work is still at an early stage, joint activities and services are being planned, and small group discussions between the representatives of both congregations started in early 2025.

Church Buildings

A Comprehensive Buildings Review for Sherwood Greenlaw was also required in the presbytery plan, to be completed by the first anniversary of the plan. Through the year costings were obtained for a complete refurbishment of the roof and stonework of the Church and halls buildings, and the newly appointed Presbytery Buildings Officer has also carried out an inspection and survey. The decision of the General Trustees on the future status of the building is awaited. The Church manse has been vacant since June 2024.

Pastoral Care

One of the most vital ways in which we demonstrate God's love is through the pastoral care we offer to those in need within our Church family. We also support those in the Parish and elsewhere who may be suffering from illness, a personal crisis or bereavement. The work of our Pastoral Care

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Committee is critical to the support of our Ministers and Session in delivering much needed Christian care and concern.

Stewardship

In challenging times our members more than ever will have to contribute time, talents, and money to be effective in our discipleship, continuing the excellent works done in Christ's name to date.

Financial Review

Overall Summary

We reported a surplus of £428 for the year to 31 December 2024 which reversed the trend of recent years. We were pleased with the income total for the year, which we had expected to be lower than last year and we also managed to bring our total expenditure in at below last year's level.

Income

Total income for 2024 decreased from £121,310 to £115,899, a decrease of 4.5% (£5,411). The main contributor was reduced income from givings and Gift Aid, both of which reduced, as had been expected, from last year's levels. Gift Aid, at £14,049, remains a key part of our givings total and we re-emphasise this to all members every few months. We generated interest income of £8,937 on our various funds in the year. This was mainly generated from our Church of Scotland's Investors Trust funds and those at the Cambridge and Counties Bank. We actively manage our cash balances to try to maximise this income, given the pressure on voluntary income. We were delighted to receive a £2,000 award from the Spill the Beans programme which will be used to support our future outreach activities – this was part of our fund-raising and grant income totalling £2,658. Our focus this year on fundraising events was externally focussed, primarily on helping support the local Renfrewshire Foodbank and Christian Aid who benefitted in total by £2,882. Our income from Other Trading Activities increased to £11,173 (from £10,695) and all related to halls' use. We remain very grateful to the various groups and organisations who use our facilities as this is a valuable source of income for us. Income associated with our various Church organisations decreased slightly to £1,524 from £1,675 last year.

Expenditure

Our total costs decreased by £8,996 (7.2%) to £115,471 from last year's total of £124,467. This decrease is mainly due to a reduced Giving for Growth allocation and an associated vacancy allowance following the retirement of our minister in February 2024. We operated for a short period using pulpit supply before the Rev. Tom Cant supported us on a locum agreement effective from 1 September 2024. This resulted in a corresponding increase in local staffing costs. Overall, our total "ministerial" costs reduced from £66,047 to £58,821, a reduction of £7,226. Our staff salaries costs decreased in the year by £1,309 due to reduced staff numbers. Our Buildings costs increased to £19,962 (mainly due to the expected additional utilities charges) but repairs costs, which have been curtailed due to the ongoing Presbytery discussions, reduced to £3,146. No major repairs were carried out in 2024 although some urgent work was required on the roof and gutters

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of the Manse. We used £6,720 from our Revenue Account to cover these costs this year. No costs were capitalised in the year and our depreciation charge was reduced from last year at £3,396. Church Office expenses decreased to £4,675. Professional services include £1,528 paid to NLM Consultancy as mentioned earlier in this report. The total expenditure of our Church organisations was £536 with low expenses being incurred by these groups.

Result for the Year and Additional Comments

Our reported surplus of £428 and our total funds have increased to £301,358 because of this. There was a 5% increase in the value of our Capital Account, which had no cash movements this year, to £51,229. With income of £2,490 (last year £1,725) from the Capital Account and taking account of the funds withdrawn this year, the balance on our Revenue Account has decreased to £11,079.

We had forecasted that 2024 would be a year of uncertainty, and this has proved to be the case. However, high interest rates on our various deposits helped us achieve a small surplus. We now move forward into 2025 with our attention firmly focussed on our collaborative work with St Mark's. We have prepared an initial budget for the year which shows a significant General Account deficit, offset around 40% by interest income, but it is likely we will revisit the budget as things move forward. At this stage, we have not made any accounting provisions for the proposed amalgamation with St Mark's. We obtained Church of Scotland approval on 20th February 2025 to sell the manse, which we will shortly action. We also record our thanks to [REDACTED] for examining our financial statements for well over 20 years.

Risk Management

Our Church Family continues to live in challenging times and the risks facing us are becoming increasingly clear. Our congregation and our Eldership are ageing and numbers continue to reduce year on year. Many of our members are housebound or require care or live in care establishments. This is offset to some extent by the presence of several families with young children, and a proportionally high attendance at Sunday Worship, and views of our on-line output.

As mentioned above the Presbytery Mission Plan has serious consequences for our future congregational life. With the retiral of our minister on 14th February 2024, and the stated intention of Presbytery to reduce the number of full-time ministries in our area from two to one, we must explore with our neighbouring congregation and Presbytery how to resource and deliver our congregational life in the future. We must therefore continue to pray for the wisdom and grace to be open to and ready to appropriately respond to the implications of such a change, which, if the plan comes to fruition, will result in a new single church for the East end of Paisley.

As part of that process, we will have to consider the future of our present Church buildings and manse. The Church building itself is B-listed. We have reported before that the cost of maintaining church buildings and fabric (which are now over 100 years old) imposes a considerable burden on the income and resources of our Church. This burden has been discharged thanks to the generosity

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of members but continuing prudent management of our finances and funds is critical. Several areas of our buildings have suffered significant water ingress and major external repairs will be needed soon. Estimates of the cost of a full schedule of necessary works prepared by NLM Building Consultancy through a tendering process in 2024 range from £650,000 to well over £1,000,000. As repair costs are one of the elements with which the General Trustees of the Church of Scotland decide on the future viability of church buildings in the Presbytery plan process, it is highly likely that we will only be allowed to complete short-term repairs, and that our present buildings, despite their location, size, and range of amenities, may not be suitable for the proposed united congregation.

Our Fire Safety policy is regularly updated, and there are regular checks of fire-fighting equipment, and gas and electrical safety. There are no known Asbestos risks. An AED device is in the Halls' kitchen for medical emergencies.

Reserves Policy

Due to the imminent union/amalgamation between Sherwood Greenlaw Church and St Mark's, the Trustees have confirmed that reserves should cover at least 12 and up to 24 months of expenditure (based on the 2025 budget) by which time the process is expected to be completed. These costs will be between £119,000 and £238,000. At the year end the Church held unrestricted funds of £276,339 of which £84,330 relates our fixed assets balances. That leaves a balance of £192,009 of unrestricted reserves (which includes £182,737 has been designated for future Fabric and Ministerial Assistance and General purposes and for Flowers use) and this currently sits within our desired level of reserves.

Structure, Governance and Management

Transition to Unitary Constitution in 2022

The Deed of Constitution (Unitary Form), for Sherwood Greenlaw Church of Scotland, Paisley was signed by the Delegation of the General Assembly of the Church of Scotland on 23rd August 2022. The Church Solicitor notified the Office of the Scottish Charity Regulator (OSCR) of this change.

From this date, members of the Kirk Session became the sole charity trustees. The Kirk Session members are the ordained elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. Elders are ordained for life, but the church recognises that those who are unable to take an active part in the life of the session may "retire" and cease to be trustees of the charity. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session has appointed a Session Clerk and Congregational Treasurer and has now established five Action Teams to support the work of the Session, drawing on its own members, but also other members of the congregation who are believed to have the skills and commitment to contribute to the affairs of the Church. There are the following teams: Resources, Mission, Worship, Nurture, Pastoral Care. A co-ordinating Group, consisting of the Minister, Session Clerk, Treasurer, and the chairs of the teams was also established.

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Office Bearers

The Session began 2024 with 34 Trustee (active) Elders, and 8 retired Elders. During the year [REDACTED] died, [REDACTED] joined the list of retired Elders, and [REDACTED] disjoined by certificate. We end the year with 33 active Elders (16 men and 17 women), and 7 retired Elders.

Trustees' Responsibilities in Relation to the Financial Statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

[REDACTED]

[REDACTED]

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SC 007484

**Independent Examiner's Report to the Trustees of Sherwood Greenlaw Parish
Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 18/3/25

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Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Incoming and endowments from:									
1	Donations and Legacies	91,347	2,000	0	93,347	96,687	2,450	0	99,137
2	Charitable Activities	260	658	0	918	500	2,595	0	3,095
3	Other trading Activities	11,173	0	0	11,173	10,695	0	0	10,695
4	Investments/Bank Deposits	8,894	43	0	8,937	6,680	28	0	6,708
5	Other Income	0	1,524	0	1,524	0	1,675	0	1,675
	Total Income	111,674	4,225	0	115,899	114,562	6,748	0	121,310
Expenditure On:									
6	Raising Funds	163	493	0	656	158	399	0	557
6	Charitable activities	114,236	43	0	114,279	123,435	28	0	123,463
6	Other Expenditure	0	536	0	536	0	447	0	447
	Total Expenditure	114,399	1,072	0	115,471	123,593	874	0	124,467
	Net (Expenditure)/Income before gains/(losses) on investments	-2,725	3,153	0	428	-9,031	5,874	0	-3,157
	Net Gains/(Losses) on investments	0	0	0	0	0	0	0	0
	Net (Expenditure)/Income	-2,725	3,153	0	428	-9,031	5,874	0	-3,157
	Transfers between funds	0	0	0	0	300	-300	0	0
	Net movement in funds	-2,725	3,153	0	428	-8,731	5,574	0	-3,157
	Total funds brought forward	279,064	21,866	0	300,930	287,795	16,292	0	304,087
	Total funds carried forward	276,339	25,019	0	301,358	279,064	21,866	0	300,930

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Balance Sheet
At 31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Fixed assets	9	84,330	87,726
Total Fixed Assets		<u>84,330</u>	<u>87,726</u>
Current Assets			
Debtors	10	9,494	6,569
Bank and cash		<u>212,015</u>	<u>209,418</u>
		221,509	215,987
Creditors			
Falling due within one year	11	<u>4,481</u>	<u>2,783</u>
		4,481	2,783
Net Current Assets		217,028	213,204
Net Assets		<u>301,358</u>	<u>300,930</u>
Funds of the Charity:			
Unrestricted Income Funds	14	276,339	279,064
Restricted Income Funds	14	25,019	21,866
Total Funds		<u>301,358</u>	<u>300,930</u>

The accounts were approved by the Kirk Session on 25 February 2025.
For and on behalf of the Kirk Session

Session Clerk

Treasurer

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Statement of Cash Flows
Year ended 31 December 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Net Cash (used in)/provided by Operating activities	15	<u>-6,340</u>	<u>-5,371</u>
Cash Flows from Investing Activities			
Interest and dividends		8,937	6,708
Purchase of fixed assets		0	0
Proceeds from sale of investments		0	0
Net Cash provided by Investing activities		<u>8,937</u>	<u>6,708</u>
Cash Flows from Financing Activities			
Repayment of borrowings		0	0
Net Cash provided by Financing activities		<u>0</u>	<u>0</u>
Change in Cash and Cash Equivalents in the year		<u>2,597</u>	<u>1,337</u>
Cash and Cash Equivalents brought forward		<u>209,418</u>	<u>208,081</u>
Cash and Cash Equivalents carried forward		<u><u>212,015</u></u>	<u><u>209,418</u></u>

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Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund. Where the specific purpose of the fund is not known with certainty, the fund has been classified as an unrestricted fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. As for income above, all expenditure of the organisations has also been amalgamated and noted in a separate line in note 5 below and the funds reported separately in Note 14 as for incoming resources above.

Interest Receivable

Interest on funds held on deposit is included as it accrues and the amount can be measured reliably by the charity - this is normally upon notification of interest paid or payable by the bank.

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Accounting Policies (continued)

Tangible fixed assets

The charity has title to the Church, halls and Manse which are shown in the accounts at the original historical cost. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Church and Buildings (including Manse)	40 years
Buildings fixtures and fittings	5 years
Furniture and office equipment	3 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Sherwood Greenlaw Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Sherwood Greenlaw Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1 Donations and Legacies								
Offerings	75,882	0	0	75,882	80,162	0	0	80,162
Tax recovered on Gift Aid	14,049	0	0	14,049	15,049	0	0	15,049
Legacies	0	0	0	0	0	0	0	0
Grants and similar income	0	2,000	0	2,000	0	2,000	0	2,000
Others including Flowers	1,416	0	0	1,416	1,476	450	0	1,926
	<u>91,347</u>	<u>2,000</u>	<u>0</u>	<u>93,347</u>	<u>96,687</u>	<u>2,450</u>	<u>0</u>	<u>99,137</u>
No value has been assigned to donated goods/services in the year.								
2 Income from Charitable Activities								
Weddings and Funerals	260	0	0	260	500	0	0	500
Coffee Mornings/Similar Events	0	658	0	658	0	2,595	0	2,595
	<u>260</u>	<u>658</u>	<u>0</u>	<u>918</u>	<u>500</u>	<u>2,595</u>	<u>0</u>	<u>3,095</u>
3 Income from Other Trading Activities								
Rent received - Halls Income only	11,173	0	0	11,173	10,695	0	0	10,695
	<u>11,173</u>	<u>0</u>	<u>0</u>	<u>11,173</u>	<u>10,695</u>	<u>0</u>	<u>0</u>	<u>10,695</u>
4 Investment Income								
Bank interest	8,894	43	0	8,937	6,680	28	0	6,708
	<u>8,894</u>	<u>43</u>	<u>0</u>	<u>8,937</u>	<u>6,680</u>	<u>28</u>	<u>0</u>	<u>6,708</u>
5 Other Income								
Other Organisations	0	1,524	0	1,524	0	1,675	0	1,675
	<u>0</u>	<u>1,524</u>	<u>0</u>	<u>1,524</u>	<u>0</u>	<u>1,675</u>	<u>0</u>	<u>1,675</u>
Totals	<u>111,674</u>	<u>4,225</u>	<u>0</u>	<u>115,899</u>	<u>114,562</u>	<u>6,748</u>	<u>0</u>	<u>121,310</u>

Sherwood Greenlaw Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024 (continued)

6 Analysis of Expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Raising Funds								
Fund Raising Costs	0	493	0	493	0	399	0	399
Offering Envelopes	163	0	0	163	158	0	0	158
	<u>163</u>	<u>493</u>	<u>0</u>	<u>656</u>	<u>158</u>	<u>399</u>	<u>0</u>	<u>557</u>
Charitable Activities								
Giving to Grow Allocation	49,053	0	0	49,053	62,183	0	0	62,183
Minister's Expenses and Similar	720	43	0	763	960	28	0	988
Pulpit Supply	2,666	0	0	2,666	535	0	0	535
Locum Costs	4,722	0	0	4,722	0	0	0	0
Presbytery Dues	1,617	0	0	1,617	2,341	0	0	2,341
Depreciation of fixed assets	3,396	0	0	3,396	4,967	0	0	4,967
Other salary costs and expenses	20,888	0	0	20,888	22,197	0	0	22,197
Fabric Repairs & Maintenance	3,146	0	0	3,146	5,012	0	0	5,012
Council Tax (Manse)	904	0	0	904	3,011	0	0	3,011
Other Buildings Costs	19,962	0	0	19,962	14,691	0	0	14,691
Church Office Expenses	4,675	0	0	4,675	6,852	0	0	6,852
Professional Services	1,778	0	0	1,778	0	0	0	0
Organ & Music	399	0	0	399	484	0	0	484
Flowers	310	0	0	310	202	0	0	202
	<u>114,236</u>	<u>43</u>	<u>0</u>	<u>114,279</u>	<u>123,435</u>	<u>28</u>	<u>0</u>	<u>123,463</u>
Other Costs								
Church Organisations	0	536	0	536	0	447	0	447
	<u>0</u>	<u>536</u>	<u>0</u>	<u>536</u>	<u>0</u>	<u>447</u>	<u>0</u>	<u>447</u>
Total	<u>114,399</u>	<u>1,072</u>	<u>0</u>	<u>115,471</u>	<u>123,593</u>	<u>874</u>	<u>0</u>	<u>124,467</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Sherwood Greenlaw Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024 (continued)

	2024	2023
	£	£
7 Staff costs and numbers		
Salaries and wages	19,239	19,124
Social security/pension costs	1,025	223
Total	20,264	19,347

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
Administration	1	1
Music staff	1	1
Premises/Maintenance	0	1
	2	3

No employee had employee benefits of over £50,000 (2023 - nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8 Trustee Remuneration and Related Party Transactions

The Church paid £80 of travelling and similar expenses for [REDACTED] In addition, £904 was paid for Council Tax for the Manse.

No trustees was re-imbursed personal expenses on behalf of the Church this year.

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, an estimated total amount of £28,411 was donated to the charity by its Trustees.

9 Tangible Fixed Assets

	Buildings	Fixtures	Office Equipment	Total
	£	£	£	£
Cost (historical)				
At 1 January 2024	147,836	27,490	6,313	181,639
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 December 2024	147,836	27,490	6,313	181,639
Accumulated Depreciation				
At 1 January 2024	60,110	27,490	6,313	93,913
Charge for year	3,396	0	0	3,396
Eliminated on Disposals	0	0	0	0
At 31 December 2024	63,506	27,490	6,313	97,309
Net Book Value				
At 31 December 2024	84,330	0	0	84,330
At 31 December 2023	87,726	0	0	87,726

Sherwood Greenlaw Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024 (continued)

10 Debtors

	2024	2023
	£	£
Gift Aid Refund Due	3,436	4,176
Insurance premiums prepaid	1,694	1,730
Other debtors/prepayments	4,365	663
	<u>9,494</u>	<u>6,569</u>

11 Creditors

	2024	2023
	£	£
Accruals	4,481	2,783
Sundry Creditors	0	0
	<u>4,481</u>	<u>2,783</u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	84,330	0	0	0	84,330
Current Assets	13,753	182,737	25,019	0	221,509
Current Liabilities	-4,481	0	0	0	-4,481
Net assets at 31 December 2024	<u>93,602</u>	<u>182,737</u>	<u>25,019</u>	<u>0</u>	<u>301,358</u>

13 Volunteers

In common with all congregations of the Church of Scotland, the charity benefits from the contributions made by volunteers who give their time and talents willingly for the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown by these volunteers.

14 Movements in Funds

	At 1 January 2024	Income	Expenditure	Revaluation/ Transfers	At 31 December 2024
	£	£	£	£	£
Restricted funds					
Minister Benevolent Fund	552	0	0	0	552
The Reid Lamont Bequest	2,486	43	-43	0	2,486
Junior Church	593	5	-134	0	464
Choir Account	624	237	-90	0	771
Quest Group	0	0	0	0	0
Social Committee	2,609	1,282	-312	0	3,579
Fabric and Ministerial Assistance					
Account CCB	2,000	0	0	0	2,000
General Fund - Music Resources					
Fund	1,000	0	0	0	1,000
General Fund - Fund-Raising	8,862	658	-493	0	9,027
General Fund - Hardship Donations	2,200	2,000	0	0	4,200
General Fund - Wednesday Worship	940	0	0	0	940
	<u>21,866</u>	<u>4,225</u>	<u>-1,072</u>	<u>0</u>	<u>25,019</u>
Unrestricted funds					
Fabric and Ministerial Assistance					
Account CCB	81,345	4,099	0	0	85,444
FMA CoS Investor Trust	40,134	2,109	0	0	42,243
Flowers Fund	1,478	80	-310	0	1,248
General Fund	104,991	102,700	-114,089	0	93,602
2018 Mission and Outreach Fund	18,797	988	0	0	19,785
2018 Minister Discretionary Fund	2,787	146	0	0	2,933
2019 General Purposes Fund	29,532	1,552	0	0	31,084
	<u>279,064</u>	<u>111,674</u>	<u>-114,399</u>	<u>0</u>	<u>276,339</u>
Total funds	<u>300,930</u>	<u>115,899</u>	<u>-115,471</u>	<u>0</u>	<u>301,358</u>

Sherwood Greenlaw Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024 (continued)

14 Movements in Funds (continued)

Purposes of Restricted Funds

Minister Benevolent Fund: This is a fund to be used at the discretion of the Minister.

The Reid Lamont Bequest: This is a fund where the interest earned is to be paid to the Minister for benevolent purposes on an annual basis.

The remainder of the Funds (Junior Church, Choir and Social Committee) are held by these organisations on their own behalf to cover their own specific activities.

Fabric and Ministerial Assistance Account - the remaining funds held in this account are restricted in use and are to be used at the discretion of the Organist and Flower Convenor (an even split).

The Musical Resources Fund is to be used to encourage development of musical resources for children and young people in the congregation.

General Fund (Fund-raising) - this account contains funds which are tracked separately and which are to be used for the purposes of Halls Development.

General Fund (Repair Donations) - this account contains funds which are tracked separately and which are to be used for re-plenishment of our 2018 Designated Funds which were used in 2019. Funds are donations towards repair costs.

General Fund (Donations) - these were awards from SCOTMID, the Hope Trust and Spill the Beans to support hardship in the community.

General Fund (Wednesday Worship) - this account contains funds which are tracked separately and which are to be used to cover expenses associated with running this Worship group.

Purposes of Unrestricted or Designated Funds

Fabric and Ministerial Assistance Fund: The Trustees have set aside funds for the maintenance of the church property and for supporting resources to supplement the Minister as might be required. This account has now been split into two accounts one of which is with Church of Scotland Investor's Trust.

Flowers Fund: Funds associated with Flowers (donations/expenditure) are held in a designated account for all Flower-related activity.

The General Fund is the main Church operating account. The balance includes amounts which relate to capital expenditure on the Church and its buildings.

The 2018 Mission and Outreach Fund is to cover costs and funding of positions (if necessary) to support our ongoing Mission and local community Outreach programmes.

The 2018 Minister Discretionary Fund is for initiatives and projects led by our Minister and is to be used at his discretion.

The 2019 General Purposes Fund was set up to generate some interest on surplus cash held in the General Account and to cover any ongoing major repair costs for the Church.

15 Reconciliation of Net Movement in Funds to Net Cash Flow from operating activities

	2024	2023
	£	£
Net Movement in Funds	428	-3,157
Add Back - Depreciation Charge	3,396	4,967
Deduct - Interest Income	-8,937	-6,708
(Increase)/Decrease in Debtors	-2,925	1,217
Increase/(Decrease) in Creditors	1,698	-1,690
Net Cash (Used In)/Provided By Operating Activities	-6,340	-5,371

16 Collections for Third Parties

	2024	2023
	£	£
DEC Syria/Turkey Appeal	0	244
Mirin Project	0	408
Good News for Everyone	0	408
Williamsburgh School	0	720
Christian Aid	1,526	0
Renfrewshire Foodbank	1,357	0
Renfrewshire Women's Aid - estimate	500	500
	3,383	2,280

In addition, food collections were made throughout the year for the Renfrewshire Food Bank. Donations of hats, scarves and gloves were made to Williamsburgh School.

Sherwood Greenlaw Parish Church of Scotland
Appendix

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>35,000</u>	<u>35,000</u>
Market Value of Balances at 31 December	<u>51,229</u>	<u>48,807</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>11,079</u>	<u>15,309</u>