

Peter Coats Trust - Charities Fund

SC007478



Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	06	04	2024		05	04	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	2024 Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	26,248	1,527			27,775	29,654
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	26,248	1,527	-	-	27,775	29,654
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	283,578				283,578	161,922
A2 Sub total	283,578	-	-	-	283,578	161,922
Total receipts	309,826	1,527	-	-	311,353	191,576
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	8,279				8,279	8,110
Payments relating directly to charitable activities					-	
Grants and donations	12,828	2,800			15,628	20,236
Governance costs:					-	
Audit / independent examination	840				840	816
Preparation of annual accounts					-	
Legal costs	12,000				12,000	18,000
Other					-	20
					-	
A3 Sub total	33,947	2,800	-	-	36,747	47,182
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	247,679				247,679	152,967
A4 Sub total	247,679	-	-	-	247,679	152,967
Total payments	281,626	2,800	-	-	284,426	200,149
Net receipts / (payments)	28,200	(1,273)	-	-	26,927	(8,573)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	28,200	(1,273)	-	-	26,927	(8,573)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	42,913				42,913	51,487
	Surplus / (deficit) shown on receipts and payments account	28,200	(1,273)			26,927	(8,573)
						-	
						-	
	Cash and bank balances at end of year	71,113	(1,273)	-	-	69,840	42,914
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	See schedule		799,869	902,469
		Total	799,869	902,469

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval

			10 November 2025

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Charitable for organisations and charities mainly in the Paisley and District area

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Donations		21	15,628
Total			15,628

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

C3b Trustee remuneration - details

Authority under which paid	£
£12,000 was paid in fees to Morton Fraser MacRoberts LLP	12,000
Carole McAlpine-Scott is a Consultant in the firm.	

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

The restricted funds are due to an agreed percentage of 8.87% restricting the net income to be

Peter Coats Trust - Charities Fund

SC007478

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

SC007478

Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
cross ref error						
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
cross ref error						
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total	-	-	-	-	-	-
cross ref error						
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
cross ref error						
Total payments	-	-	-	-	-	-
cross ref error						
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	-	-	-	-	-	-
cross ref error						
Nature and purpose of funds						

Peter Coats Trust - Charities Fund

SC007478

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
cross ref error						
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
cross ref error						
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total	-	-	-	-	-	-
cross ref error						
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
cross ref error						
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

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Value at
5th April 2025

Narrower Range

1	<u>Treasury Stock 4-1/4% Stock 7 Jun 2032</u> £22,000	22,466.60
2	<u>Treasury Stock 4 1/4 % 7 Mar 2036</u> £14,000	13,717.89

Wider Range

3	<u>Abrdn OEIC V Global Index Linked Bond S Inc</u> 29,000 Units	14,007.00
4	<u>Accenture plc</u> 61 Ordinary A Shares	13,438.43
5	<u>Alphabet Inc</u> 135 USD0.001 Class A Common Stock	15,190.70
6	<u>Amazon Com Inc</u> 145 Ordinary USD0.01 shares	19,162.26
7	<u>ASML Holdings NV</u> 34 Ordinary EUR0.09 shares	16,287.15
8	<u>Astra Zeneca Group Plc</u> 180 Ordinary Shares of US \$0.25	19,454.40
9	<u>Blackrock Inc</u> 22 USD0.01 Common Stock	13,986.35
10	<u>Blackrock Asset Managers (UK)</u> 5,100 Europe Absolute Alpha D Acc	9,582.46
11	<u>Bluebay Funds Management Global Inv</u> <u>Group Corp Bond S Inc GBP</u> 210 Units	19,091.10
12	<u>Booking Holdings Inc</u> 4 USD0.008 Common Stock	13,243.23
13	<u>Booz Allen Hamilton Holdings Corp</u> 100 USD0.01 Class A Common Stock	8,439.28
14	<u>BP plc</u> 4,500 Ordinary shares of US\$0.25	16,681.50
15	<u>Cadence Design Systems Inc</u> 65 USD0.01 Common Stock c/f	11,698.44 226,446.79

	b/f	226,446.79
16	<u>CME Group Inc</u> 100 Common Stock of USD0.01	19,665.37
17	<u>Coca-Cola Co</u> 380 Common Stock of USD0.25	20,536.65
18	<u>Compass Group plc</u> 550 Ordinary Shares of 11.05p	13,805.00
19	<u>Experian plc</u> 407 Ordinary Shares of USD0.10	13,211.22
20	<u>Genuit Group plc</u> 3,200 Ordinary Shares 0.1p	10,320.00
21	<u>Greencoat UK Wind</u> 12,000 Ordinary shares	12,600.00
22	<u>Halma plc</u> 620 Ordinary 10p shares	15,512.40
23	<u>Hermes Investment Management US SMID</u> 14,000 Equity L Inc GBP	22,313.20
24	<u>HICL Infrastructure Co Ltd</u> 6,800 Ordinary Shares of 0.1p	7,330.40
25	<u>Johnson & Johnson</u> 110 Ordinary USD1.00 shares	13,027.09
26	<u>JP Morgan Chase and Co</u> 92 Ordinary Shares USD1	14,950.93
27	<u>JP Morgan Japanese Investment Trust</u> 16,320 Ordinary Shares of 25p	16,320.00
28	<u>Jupiter Unit Trust Japan Inc</u> 16,882.48 U4 Inc GBP	15,572.40
29	<u>Liontrust Investments Ltd Monthly Inc Bond P</u> 30,083.565 Sust Fut Monthly Income Bond M Inc	29,463.99
30	<u>London Stock Exchange</u> 135 Ordinary Shares of 6-79/86p	15,045.75
31	<u>M&G Plc</u> 7,400 Ordinary Shares of 5p	13,641.90
32	<u>Marsh & McLennan Co Inc</u> 61 USD1 Common Stock	10,852.20
	c/f	490,615.29

	b/f	490,615.29
33	<u>Mercantile Investment Trust plc</u> 5,300 Ordinary Shares of 2-1/2p	11,130.00
34	<u>Microsoft Corporation</u> 65 Ordinary USD0.00000625 shares	18,076.12
35	<u>Nextera Energy Inc</u> 240 Ordinary Shares USD0.01	12,410.37
36	<u>Novo-Nordisk AS</u> 150 DKK0.1 Series B Shares	7,376.17
37	<u>Nvidia Corp</u> 74 USD 0.001 Common Stock	5,393.52
38	<u>Partners Group Holdings AG</u> 12 CHF0.01 Shares	11,637.18
39	<u>Prudential Plc</u> 1,500 Ordinary shares of 5p	11,202.00
40	<u>RELX plc</u> 360 Ordinary shares of 14.44p	13,737.60
41	<u>Renewables Infrastructure Group</u> 10,000 Ordinary Shares of NPV	7,520.00
42	<u>Rio Tinto Plc</u> 400 Ordinary Shares of 10p	16,956.00
43	<u>Roper Technologies Inc</u> 32 USD0.01 Common Stock	13,398.97
44	<u>RTZ Corp.</u> 150 USD1.00 Common Stock	13,615.29
45	<u>Ruffer Investment Co.</u> 5,100 Red Ptg Preference Shares of 0.01p	14,484.00
46	<u>Schroder Asia Pacific Fund plc</u> 5,000 Ordinary Shares of 10p	24,350.00
47	<u>Scottish Mortgage Investment Trust</u> 1,900 Ordinary Shares of 5p	16,252.60
48	<u>Shell plc</u> 790 Euro0.07 Ordinary Shares	19,603.85
49	<u>Siemens AG NPV</u> 110 Ordinary shares	17,062.64
	c/f	<hr/> 724,821.60

	b/f	724,821.60
50	<u>SSE plc</u> 890 Ordinary Shares of 50p	14,248.90
51	<u>Sysco Corporation NPV</u> 270 Ordinary shares	14,906.91
52	<u>Texas Instruments Inc</u> 95 Common Stock	11,114.84
53	<u>Unilever plc</u> 380 Ordinary shares of 3 1/9p	17,837.20
54	<u>Visa Inc</u> 70 Common Stock of USD0.0001	16,939.68
		<u>799,869.13</u>

APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

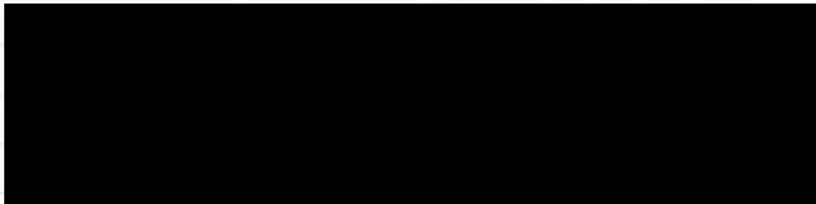
Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	06	04	2024	To	05	04	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Peter Coats Trust - Charities Fund

SC 007478



Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Mrs Irene R Evans	Died on 1 September 2024

Structure, governance and management

Type of governing document

The Peter Coats Trust was established in terms of the Trust Disposition and Settlement by Peter Coats dated 9th March 1909 and registered in the Books of Council and Session on 27th September 1913.

The Trustees were directed to hold a share of the residue of the estate of Peter Coats for the benefit of such charitable institutions or schemes or to be constituted as they should in their absolute discretion consider proper.

Trustee recruitment and appointment

The Trust is administered by the Trustees acting from time to time. Any changes in Trustees are effected by means of the appropriate Deeds of Assumption and Resignation, signed by the acting Trustees and such Trustees being appointed or resigning under such deeds.

Objectives and activities

Charitable purposes

The Capital of the Trust Fund is invested and payments are made out of revenue received to such charitable institutions and necessitous individuals primarily in the Paisley area as the Trustees may in their sole discretion determine to be appropriate recipients of assistance.

8.87% of the Net Trust Income is Restricted to fund Youth Groups in the Paisley area following the transfer of Assets from The Wallneuk Fund.

Summary of the main activities in relation to these objects

Funding of the foregoing subjects is achieved by producing appropriate income from such investments made on behalf of the Trust by the Trustees, acting on appropriate investment advice from Stockbrokers etc.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

During the year the Trust paid out grants and donations as set out in the Trustee minutes of 23rd October 2024 in line with the Trust's qualifying criteria.

Financial review

Brief statement of the charity's policy on reserves

The Trustees will see to ensure that suitable reserves are maintained to meet any ongoing administration expenses and any extraordinary requests for funding which might be made.

Details of any deficit

Donated facilities and services (if any)

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>	<div></div>
Full name(s)	<div></div>
Position (e.g. Chair)	Trustee
Date	10 November 2025

Independent Examiner's Report to the Trustees of Peter Coats Trust

I report on the accounts of the charity for the year ended 5 April 2025 which comprise the Receipts and payments accounts, the Statement of Balances and the related notes.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

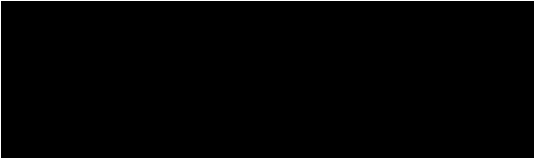
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9 December 2025



Independent Examiner
Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ