

Treasurer Report

Our accounts run from 1st August 2024 to 31st July 2025 which is in sync with the academic year. We use Atholl Scott for wages and an Accountant to verify the year end accounts before they are submitted to OSCR (Scottish Charity Register)

We had a lower number of full-time children this year, which affected our council funding. We started in August 2024 with 11 children, which increased to 15 by the end of the academic year. For the first five months of the year our funding did not cover our wage bill, resulting in a deficit which at its worst sat at £10,716.

Coral Smith started with us in August 2024 but left in April 2025 to join Kintore School Nursery. We are not currently looking to replace her as the numbers for the next academic year are again low.

YTD Income – August 24 to May 25

Council Funding – £78,216.15 (compared with £99,574.25 for the same period the previous year, a difference of just over £21k)

Fees (before funding starts, or for sessions if funding used elsewhere) – £1,137.50

Fundraising

Net fundraising income (after expenses) banked in the year - £4,201.10.

By far our most successful fundraiser was the 'Wear a Dress or Be a Guest' night at the hall which made us a profit of £2,463.38. Our second biggest earner was the Football Cards which made us £500. Then the Bingo Night at The Square which gave us a total of £493. Our other fundraisers were two Tropics nights which raised £338.23 and £262, the Christmas photo shoot which raised £100, the sale of Christmas presents which raised £38 and the Cauliflower cards which raised £29.50.

Donations

We received 6 donations this year totaling £869.00.

Knight Engineering - £50.00 (for cash prize for basket bingo)

Sandy Thain - £100.00

Brimmond - £169.00

Fraser Adam Design - £100.00

Iona Black - £50.00 (all table sponsor for big fundraiser)

Subsea7 - £400

We are also due to receive a cheque from the Rotary for £250.

YTD Expenditure

After wages and pension contributions our biggest outgoing is rent paid to the council - £8,880.88 – which was less than we paid last year but this is likely due to a backlog from the previous year which had to be paid.

We purchased some equipment for the garden including a Maths and English shed and an arch, and a small chair and sofa for the reading corner which came to £1695.95.

We purchased artificial grass for the garden earlier this year at a cost of £191.04. We are in the process of getting this installed which will cost £715.

We had our trip to the garden centre in October which came to £155.50. Our upcoming trip Wynford Farm later this month will cost approximately £322.15 (cost of meals to be confirmed).

Some of the other expenses playgroup incurs include craft provisions, morning snack and milk, weekly dance class, payroll fees, SSSC renewal fees for staff, insurance and printing.

The 2023/24 accounts were submitted to OSCR in February 25. For the previous academic year, we had a surplus of £16,844.52. £2,100 of this was transferred to the savings account (redundancy fund) and the rest was carried over into the current year. We still have payroll for June and staff holiday pay for July to pay, but we should end the year with a small deficit. Considering the position we were in in January 2025 when we had a deficit of over £10,000 this is a great achievement, mostly due to a successful fundraising night and an increase in council funding.