

The Church of Scotland

Glenrothes Christ's Kirk

Congregation Ref. No. 251517

Scottish Charity No. SC007397

Trustees' Report and Financial Statements

for the Year Ended 31 December 2023

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PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

Reference and Administrative Information

Contact Address

Kirk Session:

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Glenrothes Christ's Church

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements of the church for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Sunday worship services are held at 10.30am and live streamed via Zoom. Our worship is supported by an organist for part of the year but we now use Hymnal Plus for all our music needs. The responsibility for the conduct of public worship rests with the minister in charge, and the Kirk Session determine the hours of public worship and the times of dispensing the Lord's Supper.

The sacrament of Holy Communion was celebrated 4 times during the year. In addition, home communion for the housebound and those members in Inchkeith Court took place.

Normal services throughout the year included:

Sunday service, Holy week service, Harvest service, Remembrance Sunday service and Christmas Eve service.

Achievements and Performance

We have continued to embrace technology to allow the service to be live streamed via zoom and at the end of the service those who have joined via the online platform have the opportunity to go into break out rooms for a chat and some social interaction with others. Normal Sunday attendance in church ranges between 30-55 with approximately another 1-3 joining online. Regular outreach services take place in neighbouring sheltered housing complex.

Coffee mornings and Haven warm place outreach took place during the first half of the year but stopped after the summer break due to poor attendance and lack of people able to assist at these events. Two friendship meals took place after the Easter and Harvest services which were well attended and enjoyed by everyone. Joint services also take place and links are sent out to all members to allow them to participate in shared events including Lent studies, prayer groups and bible studies.

All members have benefited from pastoral prayer support throughout the year. Our pastoral care group have been keeping in contact with members and delivering the weekly church flowers, to those who are unable to attend in person. Our Locum minister has been very active in visiting all his members.

A quarterly magazine is distributed electronically to members which brings them up to date with all that is happening both in the life of our congregation and the other churches in the Glenrothes partnership.

Retiring collections have been held which have benefited Christian Aid and the harvest service produce was donated to Glenrothes foodbank.

The guild has been able to resume and have had a very varied and interesting syllabus.

Glenrothes Christ's Kirk

Report of the trustees for the year ended 31 December 2023

Our premises are open fully to our community user groups and we currently have our halls being used by Yoga, Keep Fit, Therapeutic Art, Music, and Brownie groups.

Financial Review

The principal sources of income are weekly offerings, Gift Aid tax refunds, fundraising and hall lets. The Statement of Financial Activities and Balance Sheet for the Church provide full details of the financial position in the year to 31 December 2023.

Fundraising activities have been limited this year due in the main to lack of able persons to assist at these events. We have however, managed to increase our income from hall lets and we have managed to repay in full the remaining ministries and mission error of £8,377.

Risk Management

The Trustees acknowledge the financial risk facing the Church on a daily basis, and make every effort to maintain an appropriate level of income to cover all foreseeable expenditure. The trustees are aware that there is a risk of unexpected expenditure and attempt to hold sufficient reserves to cover expenditure of this nature. The trustees are monitoring closely the financial position and will encourage members to review their giving to support fundraising activities together with cost savings where possible. The Trustees consider the following to be the main risks facing the charity:

1. The age profile of the members remains high at the older end of the scale. In the future this could affect our income streams.
2. The size and age of the premises mean that there is a risk that a large repair may be required, which would impact on our ability to worship in the premises or offer our halls for community use and hire.
3. The increased regulatory framework in a range of areas from child protection and data protection to health and safety and employment places a big responsibility on volunteers.
4. One of the results of the third risk is that it is vital that we find volunteers with the skills and competence to carry out these tasks.
5. Giving has fallen as members are unable to attend church on a Sunday but the congregation are being encouraged to give by standing order.
6. The current cost of living crisis and the rising fuel costs.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately three months' expenditure, which in a typical year would be approximately £11,000. At the year end the Church held unrestricted funds of £25,599 and therefore reserves would appear to be sufficient. At the year end the Church held restricted funds of £1,025, these funds are to be used by the Guild only.

Structure, Governance and Management

The Church is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirks Session is responsible for all affairs within the Church under the unitary constitution. The Kirk Session comprises several groups with specific responsibilities: Finance, Fabric, Mission, Congregational Development and Pastoral Care. The Elders who are responsible for the spiritual affairs within the Church are supported in these groups by co-opted members of the congregation who are believed to have the skills and commitment to contribute to the management affairs of the Church but are not trustees. The Session meets monthly.

Glenrothes Christ's Kirk**Report of the trustees for the year ended 31 December 2023****Statement of Trustees' Responsibilities**

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the General Assembly Regulations for Congregational Finance, The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:-

Date: 19 March 2024

Glenrothes Christ's Kirk
Report of the Independent Examiner

I report on the accounts of Glenrothes Christ's Kirk for the year ended 31 December 2023, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination of the statement of accounts for the year ended 31 December 2023, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records have not been kept in accordance with Section 44 (1) (a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 19 March 2024

Paterson Boyd & Co
Chartered Certified Accountants
18 North Street
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Glenrothes Christ's Kirk

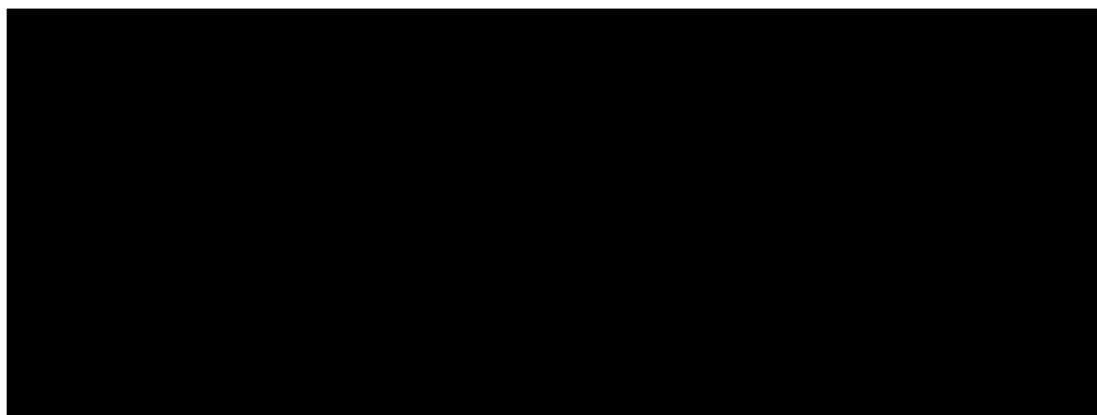
Statement of Financial Activities

For the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Income and endowments from:								
1 Donations and legacies	28,710	297	-	29,007	28,711	319	-	29,030
2 Charitable activities	1,263	313	-	1,576	1,825	545	-	2,370
3 Other trading activities	13,759	465	-	14,224	13,384	520	-	13,904
Total income	<u>43,732</u>	<u>1,075</u>	<u>-</u>	<u>44,807</u>	<u>43,920</u>	<u>1,384</u>	<u>-</u>	<u>45,304</u>
Expenditure on:								
4 Raising funds	132	-	-	132	96	-	-	96
Charitable activities	38,044	1,498	-	39,542	41,300	891	-	42,191
Total expenditure	<u>38,176</u>	<u>1,498</u>	<u>-</u>	<u>39,674</u>	<u>41,396</u>	<u>891</u>	<u>-</u>	<u>42,287</u>
Net income / (expenditure)	5,556	(423)	-	5,133	2,524	493	-	3,017
Transfers between funds	-	-	-	-	-	-	-	-
Net movement in funds	<u>5,556</u>	<u>(423)</u>	<u>-</u>	<u>5,133</u>	<u>2,524</u>	<u>493</u>	<u>-</u>	<u>3,017</u>
Reconciliation of Funds								
Total funds brought forward	<u>20,043</u>	<u>1,448</u>	<u>-</u>	<u>21,491</u>	<u>17,519</u>	<u>955</u>	<u>-</u>	<u>18,474</u>
Total Funds Carried Forward	<u>25,599</u>	<u>1,025</u>	<u>-</u>	<u>26,624</u>	<u>20,043</u>	<u>1,448</u>	<u>-</u>	<u>21,491</u>

Glenrothes Christ's Kirk
Balance Sheet as at 31 December 2023

	Note	2023 £	2023 £	2022 £
Fixed Assets				
Tangible assets	7		1,883	209
Current Assets				
Debtors	8	6,147		4,270
Bank and Cash		19,429		26,400
		<hr/>		<hr/>
		25,576		30,670
Creditors falling due within one year	9	(835)		(9,388)
Net Current Assets		<hr/>	24,741	21,282
			<hr/>	<hr/>
			<u>26,624</u>	<u>21,491</u>
Total Net Assets				
The funds of the charity	12			
Unrestricted income funds			25,599	20,043
Restricted income funds			1,025	1,448
			<hr/>	<hr/>
Total charity funds			<u>26,624</u>	<u>21,491</u>



The charity is a public benefit entity, registered as a charity in Scotland.

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The financial statements are prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102 and therefore no cash flow statement has been presented for the charity.

Funds

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donors or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Equipment purchased by the charity for its ongoing use has been capitalised and depreciated at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Equipment - straight line over 3 years

Taxation

Glenrothes Christ's Kirk is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Glenrothes Christ's Kirk
Notes to the financial statements for the year ended
31 December 2023

Going Concern

At the time of approving the Congregational Accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the Congregational Accounts.

Glenrothes Christ's Kirk

Notes to the financial statements for the year ended

31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
1. Donations and Legacies								
Offerings	21,366 ✓	279	-	21,645	21,663	256	-	21,889
Tax Recovered on Gift Aid	5,929 ✓	18	-	5,947	4,070	51	-	4,121
Tax Recovered on Gift Aid – National Giving Day	-	-	-	-	-	-	-	-
Donations	845 ✓	-	-	845	1,150	12	-	1,162
Retiring collections	-	-	-	-	192	-	-	192
Grants Received	135	-	-	135	1,666	-	-	1,666
Christian Aid	435 ✓	-	-	435	-	-	-	-
	<u>28,710</u>	<u>297</u>	<u>-</u>	<u>29,007</u>	<u>28,711</u>	<u>319</u>	<u>-</u>	<u>29,030</u>
2. Income from charitable activities								
CAFG	215 ✓	-	-	215	-	-	-	-
Coffee mornings	846 ✓	-	-	846	339	545	-	884
Projects	-	313	-	313	-	-	-	-
Sunday Coffee	-	-	-	-	596	-	-	596
Time for a Cuppa	202 ✓	-	-	202	890	-	-	890
	<u>1,263</u>	<u>313</u>	<u>-</u>	<u>1,576</u>	<u>1,825</u>	<u>545</u>	<u>-</u>	<u>2,370</u>
3. Income from other trading activities								
Use of Premises	5,705 ✓	-	-	5,705	3,779	-	-	3,779
Fundraising	276 ✓	-	-	276	403	16	-	419
Subscriptions	-	180	-	180	-	210	-	210
Christmas Lunch	-	285	-	285	-	294	-	294
Manse Rent	7,778 ✓	-	-	7,778	9,202	-	-	9,202
	<u>13,759</u>	<u>465</u>	<u>-</u>	<u>14,224</u>	<u>13,384</u>	<u>520</u>	<u>-</u>	<u>13,904</u>

Glenrothes Christ's Kirk

Notes to the financial statements for the year ended

31 December 2023

4. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Raising Funds								
Offering envelopes	132 ✓	-	-	132	96	-	-	96
Charitable Activities								
Ministries and Mission Allocation	7,828 ✓	-	-	7,828	10,887	-	-	10,887
Presbytery Dues	890 ✓	-	-	890	932	-	-	932
Pulpit Supply	120 ✓	-	-	120	260	-	-	260
Organist	1,020 ✓	-	-	1,020	2,400	-	-	2,400
Locum Salary and Travel	12,226 ✓	-	-	12,226	12,584	-	-	12,584
Honorarium	1,000 ✓	-	-	1,000	500	-	-	500
Other Building Running Costs	4,072 ✓	-	-	4,072	3,776	-	-	3,776
Manse Repairs	792 ✓	-	-	792	364	-	-	364
Outreach Haven Expenses	-	-	-	-	235	-	-	235
Manse Rental Management Fees	1,740	-	-	1,740	1,625	-	-	1,625
Church Repairs	1,248 ✓	-	-	1,248	1,308	100	-	1,408
Church Office Expenses	1,889	-	-	1,889	1,837	-	-	1,837
Church Heat & Light	2,618	-	-	2,618	3,206	-	-	3,206
Donations to Other Charities	-	-	-	-	25	43	-	68
Guild Activities and Donations	-	1,498	-	1,498	-	748	-	748
Depreciation	1,151	-	-	1,151	210	-	-	210
Other Expenses	728	-	-	728	276	-	-	276
Independent Examiner's fee	722	-	-	722	693	-	-	693
Retiring collections	-	-	-	-	192	-	-	192
Total	38,044	1,498	-	39,542	41,300	891	-	42,191
	38,176	1,498	-	39,674	41,396	891	-	42,287

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

Glenrothes Christ's Kirk
Notes to the financial statements for the year ended
31 December 2023

	2023	2022
	£	£
5. Staff Costs and Numbers		
Salaries and Wages	-	<u>2,400</u>

The average number of part-time employees during the year, calculated on the basis of a head count was as follows:

Organist	-	1
	<u>-</u>	<u>1</u>

No employee had employee benefits in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum was £37,032 after five years. [REDACTED] trustee of the congregation for the year, was paid according to this scale.

Details of the cost of the locum is given in note 4.

6. Trustees' Remuneration and Related Party transactions

	2023	2022
	£	£
Minister's/Interim Moderator's travel	-	-
[REDACTED] Organist Duties	1,020	900
	<u>1,020</u>	<u>900</u>

No other trustee received any remuneration in the year.

No trustees or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £6,360 (2022: £7,568) was donated to the congregation by trustees.

Glenrothes Christ's Kirk
Notes to the financial statements for the year ended
31 December 2023

7. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 January 2023	6,514	6,514
Additions in year	2,825	2,825
Disposals in year	-	-
	<u>9,339</u>	<u>9,339</u>
At 31 December 2023		
Depreciation		
At 1 January 2023	6,305	6,305
Charge for year	1,151	1,151
	<u>7,456</u>	<u>7,456</u>
At 31 December 2023		
Net book value		
At 31 December 2023	<u>1,883</u>	<u>1,883</u>
At 31 December 2022	<u>209</u>	<u>209</u>
Tangible Fixed Assets (Comparative)		
	Equipment £	Total £
Cost		
At 1 January 2022	6,514	6,514
Additions in year	-	-
Disposals in year	-	-
	<u>6,514</u>	<u>6,514</u>
At 31 December 2022		
Depreciation		
At 1 January 2022	6,095	6,095
Charge for year	210	210
	<u>6,305</u>	<u>6,305</u>
At 31 December 2022		
Net book value		
At 31 December 2022	<u>209</u>	<u>209</u>
At 31 December 2021	<u>419</u>	<u>419</u>

Glenrothes Christ's Kirk
Notes to the financial statements for the year ended
31 December 2023

8. Debtors	2023 £	2022 £
Gift Aid debtor	5,947	4,070
Other debtors	200	200
Prepayments	-	-
	<u>6,147</u>	<u>4,270</u>

9. Creditors	2023 £	2022 £
Accruals	<u>835</u>	<u>9,388</u>

10. Analysis of Net Assets Between Funds

	General Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Fixed Assets	1,883	-	1,883
Current Assets	24,551	1,025	25,576
Current Liabilities	(835)	-	(835)
	<u>25,599</u>	<u>1,025</u>	<u>26,624</u>
Net assets at 31 December 2023			

	General Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fixed Assets	209	-	209
Current Assets	29,222	1,448	30,670
Current Liabilities	(9,388)	-	(9,388)
	<u>20,043</u>	<u>1,448</u>	<u>21,491</u>
Net assets at 31 December 2022			

11. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Glenrothes Christ's Kirk
Notes to the financial statements for the year ended
31 December 2023

12. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Unrestricted Funds:					
General Fund	18,784	43,732	(37,234)	-	25,282
Designated fund – Future Fund	1,259	-	(942)	-	317
Restricted Funds:					
Guild	1,448	1,075	(1,498)	-	1,025
Total Funds	<u>21,491</u>	<u>44,807</u>	<u>(39,674)</u>	<u>-</u>	<u>26,624</u>

Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Unrestricted Funds					
General Fund	16,025	43,920	(41,161)		18,784
Designated fund – Future Fund	1,494	-	(235)		1,259
Restricted Funds:					
Guild	955	1,384	(891)		1,448
Total Funds	<u>18,474</u>	<u>45,304</u>	<u>(42,287)</u>	<u>-</u>	<u>21,491</u>

The Future Fund was used towards the purchase of the Hymnal Plus which allows us to have organ music without the need of an organist.

13. Collections for third parties

	£
Christian Aid	435