

APPENDIX 1



Office of the Scottish Charity Regulator

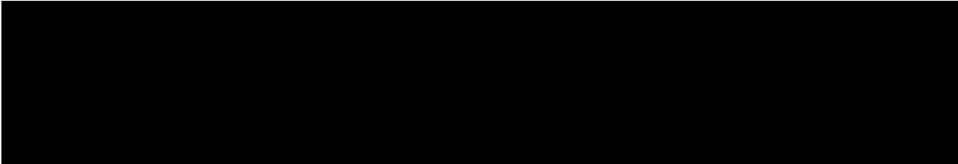
Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day 1st	Month Aug	Year 2023	To	Day 31st	Month July	Year 2024

Reference and administration details

Charity name	GLASGOW ORCHESTRAL SOCIETY
Other names charity is known by	N/A
Registered charity number	SC007359
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PRESIDENT		
2	TREASURER		
3	SECRETARY		
4	LIBRARIAN		
5	GENERAL		
6	GENERAL		
7	GENERAL		
8	GENERAL		
9			
10			
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## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

Type of governing document	Glasgow Orchestral Society is an unincorporated charitable association, governed by a Constitution. The membership elects a management committee to oversee the running of the Orchestra.
Trustee recruitment and appointment	The Trustees are appointed by the members at the Annual General Meeting, through an electoral process. The AGM is usually held in May or June each year where accounts to date are presented. The Trustees approve the Accounts as soon as possible after the financial year end on 31 July before handing all relevant paperwork to the Independent Examiners. Once this is complete all members are given a copy of the Annual Accounts. (Previously an EGM was called to approve the accounts however constitutionally this is not necessary.)

## Objectives and activities

Charitable purposes	The purpose of the charity, as recorded in our constitution, is to promote and encourage the study, practice, public appreciation and performance of music in Glasgow and the surrounding district, and other education and social purposes connected therewith.
Summary of the main activities in relation to these objects	The orchestra performed 4 concerts in Glasgow this season. This gave maximum practice for members and more members of the public were able to attend live concerts.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

Our October concert was an unusual combination of a very known symphony paired alongside a more modern symphony. Our conductor for this concert was performing with us for the first time.

In December we performed a concert featuring Music from the Movies. This was an interactive concert to engage a wider audience. The conductor spoke to the audience between pieces and one piece encouraged the audience to turn in to performers by singing along. This was a sell out concert which is good for members and the Glasgow public.

Our March concert featured a young piano soloist from the Royal Conservatoire of Scotland, performing a popular concerto which was very popular with our audience and members.

Our summer term saw another new conductor join us and we performed a concert with a mix of unusual pieces by British composers alongside a symphony by a popular composer, Borodin.

### Financial review

#### Brief statement of the charity's policy on reserves

Our policy on reserves is to retain a balance in the accounts equivalent to 6 months of the spending necessary to continue with our objectives, assuming no income apart from an adjustment for membership subscriptions. This eventuality is extremely unlikely, but this allows for unforeseen circumstances. This equates to approximately £9,000.

The Trustees will review this amount and the policy every three years.

#### Details of any deficit

There was a deficit of £2195 in the working account for this financial year, 2023-24, however due to using a cash reporting system, significant funds relating to this year were not received to the bank before the financial year end. Gift Aid of approximately £2,600 and outstanding ticket income of approximately £1400 are expected. This would have led to a profit this year with concert 4 breaking even.

#### Donated facilities and services (if any)

None, all facilities and services are paid for.

## APPENDIX 1

### Other optional information

As well as the main operating account, GOS had an "Additional Activities" current account. This account will be used for extra events in future and currently holds a small float to keep it open.

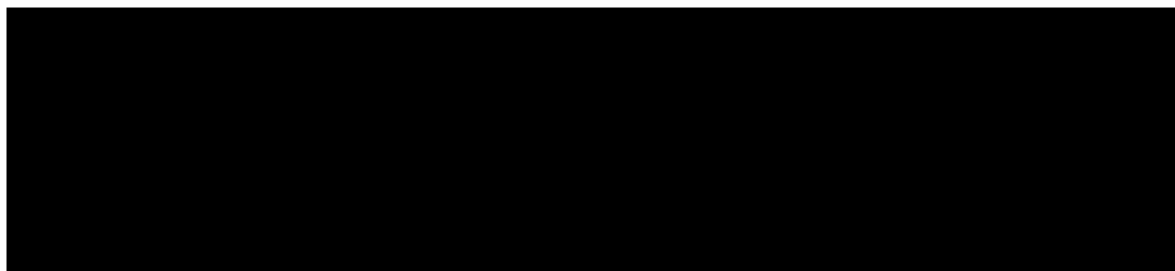
GOS also has a Savings Account which currently holds significant funds, primarily due to a generous donation from a large company. These funds will be used for future activities as determined by the orchestra.

The Statement of Balances page now shows all funds belonging to the orchestra and our surplus is healthy. Future discussion will take place to decide on how this money will be used to further the objectives of the group.

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Position (e.g. Chair) President

Treasurer

Date

10/3/25

10/03/25

GLASGOW ORCHESTRAL SOCIETY  
INCOME & EXPENDITURE ACCOUNT  
SEASON 2023-24

OPERATING ACCOUNT				SUB-TOTAL	SURPLUS/ (DEFICIT)
INCOME		EXPENDITURE			
Member Subscriptions	10785.00	Rehearsal Hall	5277.75		
		Conductor	4715.00		
		Coaching	250.00		
Grants	0.00	Making Music:			
		Subscription, Insurance & PRS	759.33		
Donations/Fundraising	8133.36	Charitable Donations	110.00		
Gift Aid	0.00	Past/Future Season payments	0.00		
150 Donations/Fundraising	0.00	Instruments & Equipment	0.00		
Bank Interest	0.00	Committee expenses	10.79		
Miscellaneous	54.99	Miscellaneous	255.06		
Tea Break Donations	137.77	Scotland Tour July 23	6.99		
Additional Activities	220.00	Additional Activities	836.51		
	0.00	Transfer to savings account	7500.00		
	<u>19331.12</u>		<u>19721.43</u>		(390.31)

CONCERT ACCOUNTING					
	Oct-23	Dec-23	Mar-24	May-24	
CONCERT INCOME					
Tickets	1607.10	4880.00	2550.00	415.00	
Donations/Interval drinks	54.65	3317.65	0.00	54.63	
Raffle/	392.00	300.00	200.00	335.32	
Programme adverts & sales	125.43	340.30	174.50	183.95	
	<u>2179.18</u>	<u>8837.95</u>	<u>2924.50</u>	<u>988.90</u>	14930.53
CONCERT EXPENSES					
Hall	740.00	1800.00	1800.00	770.00	
Soloist	0.00	250.00	300.00	0.00	
Additional Players	0.00	0.00	350.00	250.00	
Hire of:					
Instrument	494.50	1869.00	747.00	612.00	
Music	788.14	1910.42	350.40	535.32	
Flyers & Progs	207.89	302.17	178.77	236.53	
Miscellaneous	182.66	1317.16	694.17	49.49	
	<u>2413.19</u>	<u>7448.75</u>	<u>4420.34</u>	<u>2453.34</u>	16735.62
Surplus/(Deficit)	<u>(234.01 )</u>	<u>1389.20</u>	<u>(1495.84)</u>	<u>(1464.44)</u>	(1805.09)
SURPLUS/(DEFICIT) FOR YEAR					(2195.40 )
BALANCE @ 1 AUGUST 2023					5086.62
BALANCE @ 31 JULY 2024					2891.22
BEING: CURRENT ACCOUNTS					2891.22

GLASGOW ORCHESTRAL SOCIETY  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED  
31ST JULY 2024

	Notes	Year ended 31 July 2024 £	Year ended 31 July 2023 £
<b>Received:</b>			
Membership subscriptions		10785.00	8910.00
Miscellaneous income		54.99	0.00
Grants		0.00	0.00
Gift Aid Rebate		0.00	4038.26
Teabreak Profit		137.77	239.72
150 Donations		0.00	0.00
Donations		8133.36	78.10
Additional Activities		220.00	1721.35
Scotland Tour July 23		0.00	8650.00
Total donations, grants and membership		<u>19331.12</u>	<u>23637.43</u>
October concert		2179.18	3688.63
December concert		8837.95	5662.29
March concert		2924.50	8374.81
May concert		988.90	3278.80
Total concert income		<u>14930.53</u>	<u>21004.53</u>
Bank Interest		0.00	0.00
Total Received		<u>34261.65</u>	<u>44641.96</u>
<b>Paid:</b>			
Hire of rehearsal hall		5277.75	5108.94
Musical direction		4965.00	4675.00
Music & equipment		0.00	173.37
Past/Future payments		0.00	17.25
Total cost of charitable activities		<u>10242.75</u>	<u>9974.56</u>
Concert hall		5110.00	8880.00
Soloist fee		550.00	2661.60
Additional players		600.00	650.00
Instrument Hire		3722.50	2853.40
Music Hire		3584.28	1982.57
Flyers and Programmes		925.36	1337.37
Concert Expenses - Misc		2243.48	3186.83
Total cost of concert activities		<u>16735.62</u>	<u>21551.77</u>
Additional Activities		836.51	3915.05
Making Music payments		759.33	1330.65
Committee Expenses		10.79	153.49
Miscellaneous Expenses		255.06	937.30
Charitable Donations		110.00	199.10
Scotland Tour July 23		6.99	8650.00
Transfer to savings		7500.00	0.00
Total administration costs		<u>9478.68</u>	<u>15185.59</u>
Total Paid		<u>36457.05</u>	<u>46711.92</u>
Excess of receipts over payments/ (payments over receipts)		<u>(2195.40)</u>	<u>(2069.96)</u>

GLASGOW ORCHESTRAL SOCIETY

STATEMENT OF BALANCES

FOR THE YEAR ENDED

31ST JULY 2024

	Year ended 31 July 2024 £	Year ended 31 July 2023 £
<b>Balances:</b>		
Opening balance	5086.62	7156.58
Surplus/(Deficit) from Receipts and Payments account	(2195.40)	(2069.96)
Closing Balance	<u>2891.22</u>	<u>5086.62</u>
<b>Summary of Bank Accounts:</b>		
BOS - Main Account	2891.22	5086.62
BOS - Additional Activities Account	156.25	1158.75
BOS - Savings Account	13510.28	4802.29
Total balances	<u>16557.75</u>	<u>11047.66</u>

**Note:**

1. The Additional Activities account was used primarily for income and expense for the July 2023 tour.
2. The Savings Account includes previously ringfenced monies and a donation of £7,500 which the members and committee will decide how to use to further our constitutional aims.

Notes to the Accounts – For the year ended 31 July 2024.

Main Operating Account.

The Income & Expenditure Account page gives details of the totals which are stated on the Receipts and Payments Accounts page in relation to concerts and all transactions relate to the main operating account.

The Statement of Balances includes the balances for the main operating account, an extra current account used for additional activities over and above a standard season for the orchestra and the Savings account.

Some explanatory notes relating to the headings or comparison to the previous year:

1. Membership Subscriptions: 2024 amount is higher than 2023.
2. The Gift Aid rebate was applied for in June but was not received before the financial year end. We received £2,626.71 in August 2024.
3. Additional Activities: These transactions cover extra events organised by GOS which span two accounting periods.
4. Scotland Tour July 23: The income and expenditure balances in this account are final amounts which occurred in this financial year.
5. The figures in the concert income are totals, the breakdowns are shown on the Income & Expenditure page.
6. In comparison to the previous year the concert venue costs are lower. This is because one concert venue last year was more expensive than our usual venues. The costs this year are more indicative of a normal year.

Instant Access Savings Account

Opening Balance on 1.8.23:					£4,802.29
Income:				Date:	£
Opening balance		£	4,802.29	1.8.23	
Monthly bank interest Aug - Jul		£	99.24	monthly	
Surplus from Additional Activities		£	1,108.75	4.8.23	
Transfer of Brewin Dolphin donation		£	7,500.00	2.4.24	
TOTALS:			£ 13,510.28		£ -
Closing Balance at 31.7.24					£ 13,510.28
Actual balance at 31.7.21					£ 13,510.28

Additional Activities Account

Opening Balance on 1.8.23:					£1,158.75
Income:				Date:	£
Opening balance		£	1,158.75	1.8.23	1108.75
Pay in slip 500026, income from play day		£	690.00	29.8.23	£ 250.00
Income from play day		£	15.00	1.9.23	£ 348.75
TOTALS:			£ 1,863.75		£ 1,707.50
Closing Balance at 31.7.24					£ 156.25
Actual balance at bank 31.7.24					£ 156.25

## Independent examiner's report on the accounts

v2

Report to the  
trustees/members

GLASGOW ORCHESTRAL SOCIETY

Registered charity  
number

SC007359

On the accounts of the  
charity for the period

Period start date  
Day Month Year  
1st August 2023

to

Period end date  
Day Month Year  
31st July 2024

Set out on pages

(remember to include the page  
numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's  
statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Date:

7th Oct, 2024

Relevant professional  
qualification(s) or body  
(if any):

Address:

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## Independent examiner's report on the accounts

v2

Report to the  
trustees/members

GLASGOW ORCHESTRAL SOCIETY

Registered charity  
number

SC007359

On the accounts of the  
charity for the period

Period start date  
Day Month Year  
1st August 2023 to

Period end date  
Day Month Year  
31st July 2024

Set out on pages

(remember to include the page  
numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

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Independent examiner's  
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have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


Date:

Name:

Relevant professional  
qualification(s) or body  
(if any):

Address:

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Independent examiner's report on the accounts		V2																					
Report to the trustees/members	GLASGOW ORCHESTRAL SOCIETY																						
Registered charity number	SC007359																						
On the accounts of the charity for the period	<table border="1"> <thead> <tr> <th colspan="3">Period start date</th> <th></th> <th colspan="3">Period end date</th> </tr> <tr> <th>Day</th> <th>Month</th> <th>Year</th> <th></th> <th>Day</th> <th>Month</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>1st</td> <td>August</td> <td>2023</td> <td>to</td> <td>31st</td> <td>July</td> <td>2024</td> </tr> </tbody> </table>		Period start date				Period end date			Day	Month	Year		Day	Month	Year	1st	August	2023	to	31st	July	2024
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1st	August	2023	to	31st	July	2024																	
Set out on pages	INCOME, EXPENSE, STATEMENT OF BALANCES, INCOME & EXPENDITURE, RECEIPTS & PAYMENTS, BANK RECONCILIATION, CASH BOOK, END OF YEAR. <small>(remember to include the page numbers of additional sheets)</small>																						
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>																						
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