

**Charity registration number SC007330 (Scotland)**

**BROUGHTY FERRY YMCA**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# BROUGHTY FERRY YMCA

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr David Piggot ( Treasurer) Mr John Kenny Mr Scott Paterson Mrs Laura Piggot (Vice-Chair) David Mills Elaine G Smith (Chairman) Mrs M Smith	(Appointed 6 May 2025)
<b>Secretary</b>	Thorntons Law LLP	
<b>Charity number (Scotland)</b>	SC007330	
<b>Company number</b>	SC361177	
<b>Registered office</b>	Whitehall House 33 Yeaman Shore Dundee DD1 4BJ	
<b>Independent examiner</b>	BK Plus Limited 144 Nethergate Dundee DD1 4EB	
<b>Bankers</b>	The Co-Operative Bank PO Box 250 Skelmersdale WN8 6WT	

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# BROUGHTY FERRY YMCA

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# BROUGHTY FERRY YMCA

## CHAIRMAN'S REPORT

### ***FOR THE YEAR ENDED 31 DECEMBER 2025***

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We started this year on a more stable footing than previous years, working continuously with our partners "Your True Path to Wellness" (YTPTW) and New Scots along with all our classes and groups.

Every Board Member has a part in our groups giving a voice to each section of this YMCA. We can only move forward if we listen to what this Community needs, expanding where it is needed. Our Trustee Report will expand on this later.

Our Board continually look at costing of utilities, supplies, insurance groups and wages so we can ensure we are offering a good and stable costing for all lets.

This year could not run smoothly without the ongoing support of our Board, our Office Staff, Isobel and Maureen and Gardening expert Maureen Mills.

All their hard work is greatly appreciated.

Mr D Mills' knowledge of funding and application to funders is acknowledged as invaluable.

As we move into 2026, I look forward, to seeing what we can achieve, hopefully without any further current conflicts in the world. Let's keep up the good work.

*Elaine Smith*

Elaine Smith

**Chairman**

Date: 13 May 2026

# **BROUGHTY FERRY YMCA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025**

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The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### Charitable purposes

Broughty Ferry YMCA aims to:

1. Provide a warm welcome to members for themselves, in a meeting place which is theirs to share, where friendships can be made and counsel sought.
2. To enable people, particularly the young, to develop as full participants in the local community.
3. Develop activities and programmes which stimulate and challenge its members in an environment that enables them to take responsibility and find a sense of achievement.

The principles upon which the YMCA was founded remain the cornerstone of the movement today although the work may have developed in a variety of ways.

Broughty Ferry YMCA since its foundation in 1866, remains committed to the Christian value base of body, mind and spirit as reflected in its logo of the red triangle.

It remains open to people of all faiths and none.

It believes in equal opportunities for all and the support of programmes and services which encourages the development of the whole person.

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator in deciding what activities the charity should undertake.

# **BROUGHTY FERRY YMCA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2025**

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### **Achievements and performance**

The trustees are happy to report that the upturn referred to in last year's report continues despite a world situation which although having a less severe impact on the organisation compared to previous years still brings challenges in particular for the charity sector. Due to the diligent work carried out in controlling expenditure levels and increasing income we have improved our resilience against these external pressures, whilst still achieving our charitable purposes at a cost that is affordable by all. As the Chair has noted in her report every board member is represented on at least one sub-committee and contributes meaningfully to our meetings and has continued to make us more pro-active rather than re-active. This in turn has brought the "soul" back into the building in a more dramatic way than could have been foreseen a few years ago.

The Future Development Committee whilst looking at renewal of contracts as and when they fall due, also was tasked with improving our income and expenditure spreadsheets in order that the Board could examine these better at monthly meetings on both a monthly and year to date level. This will be implemented in 2026 and introduce an improved level of governance and oversight to our discussions and budgeting.

The Funding and Grant Seeking Committee continues to be successful in obtaining grants although in this year substantial funding has been raised for our Partnership work and less on capital works. The coming year will see them look at improving the gymnasium extension and the possible development of green energy projects. With the help of YMCA Scotland Artificial Intelligence (AI) was utilised in suggesting improvements to funding applications with positive results and we anticipate undertaking training in this technology in 2026.

The Fabric Committee are now actively meeting more regularly than before and completing their duties timeously in line with our conservation plan. In the coming year we anticipate a greater liaison with the funding committee as we look to expand and manage the proposed work on the gymnasium extension.

The Fundraising and Communications Committee has continued to improve the dissemination of information to the public through both our website and Facebook. The Gala Day continues to be successful both in terms of bringing in additional funds but also in raising our profile in the community and assisting us as being seen as one of the community centres of Broughty Ferry.

During the year we have continued to work in partnership with several groups

1. Y not Me in partnership with YMCA Tayside. Although this club was appreciated by those attending, the numbers were insufficient to justify the input necessary from YMCA Tayside to fulfil safeguarding and regulatory requirements particularly given the difficulty in sourcing external grant funding. The club continued until June 2025, however we were able following discussion with St Aidan's Church in Broughty Ferry who ran a club for a similar age group to take on any attendees who wished.
2. Your True Path To Wellness (YTPTW). We entered the second year of our 3 year funded partnership project aimed at women suffering from loneliness, social isolation and mild to moderate mental health issues. What started off as merely a social club has expanded beyond the wildest dreams of both YTPTW and Broughty Ferry YMCA. The feedback from a questionnaire issued by YTPTW to the members who now have 12 different groups each month stated that "the YMCA feels like home and is a safe, warm and welcoming place to be".
3. "New Scots @t Broughty Ferry YMCA. This partnership continues to expand and as well as being a social group where all members of the family attend individual projects targeting particular needs of different age groups have developed and will form the basis of future grant funded work. A highlight of the year was an event with board members and their families of Broughty Ferry YMCA where entertainment and food from the New Scots highlighting their Ukrainian heritage was showcased. All attendees from the YMCA were moved when socialising with the New Scots when hearing their stories and experiences.
4. Mens' Shed continues to thrive as a separate charity on our premises and we are grateful for their assistance in any minor works and repairs that they carry out with great skill.
5. Empowerment Academy. While this is not a formal partnership we look as we go into 2026 to formalise this in such a way that may also us to more easily obtain external funding. The work done by this group is filling a gap that is unmet by government bodies and local authorities and is warmly appreciated by both attendees and parents and guardians.

# **BROUGHTY FERRY YMCA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2025***

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In summary when we hold regular meetings with our partners we are always told that everyone sees this as their home. We hope to continue and expand upon this in 2026 and obtain further funding from those funders for whom 2026 is the final year of funding our projects.

In conclusion our YMCA is now a place where as mentioned in our charitable aims "where friendships can be made and counsel sought" we as always will continue to seek greater diversity in terms of age, gender, faith and experience whilst valuing the efforts and commitment of all current staff, directors volunteers and partners, without whose joint efforts, the positive nature of this Trustees' Report would not have been possible.

# BROUGHTY FERRY YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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### Financial review

The surplus of £21,689 (2024 - Deficit £495) has been taken to reserves. The Trustees believe that the resources available are sufficient for them to continue the objectives of the charity.

Unrestricted reserves were £27,948 at 31<sup>st</sup> December 2025.

### Structure, governance and management

#### Type of governing document

Broughty Ferry Y.M.C.A is a limited company registered in Scotland under the relevant Companies Act provisions and is governed by its Articles of Association established at its founding.

It is governed by a board of management nominated and elected annually by those members paying an annual subscription fee on or before the date fixed for the Annual General Meeting. There are policy documents available on Health and Safety, Disclosure, Rehabilitation of Offenders, Discrimination on grounds of Race religion sex or age, Fair pay which have been formulated since the inception of the company.

The board of management (the directors) are elected, and any employees are excluded from voting on matters presented to the board but may be invited to attend and advise the board in an ex-officio capacity.

Broughty Ferry Y.M.C.A is independent from, but affiliated to YMCA Scotland, whose services and advice are used in terms of HR where we have insufficient specific expertise.

#### Trustee recruitment and appointment

The board, although having no problems with quoracy at any of the meetings scheduled during the year, continues to seek nominations from its membership for new directors. The directors accept positions for a 3 year period and retire or stand for re-election on a rolling 3 year cycle. They elect a Chair, Vice-Chair and Treasurer from their number on an annual basis.

In addition, and totally separate to the board, with a separate constitution are a board of trustees whose sole remit is the building (business premises) which is held in trust. There are 5 Trustees sitting on this board. These are David Mills, Scott Paterson and John Kenny, who are also directors of Broughty Ferry YMCA, along with external Trustees Colin Graham and Ryan Cathro (appointed April 2024).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Graeme Prophet	(Resigned 6 May 2025)
Mr David Piggot ( Treasurer)	
Mr John Kenny	
Mr Scott Paterson	
Mrs Laura Piggot (Vice-Chair)	
David Mills	
Elaine G Smith (Chairman)	
Mrs M Smith	(Appointed 6 May 2025)

### Statement of trustees' responsibilities

The trustees, who are also the directors of Broughty Ferry YMCA for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



# BROUGHTY FERRY YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees' report was approved by the Board of Trustees.

*David Piggot*

Mr David Piggot ( Treasurer)  
**Trustee**

13 May 2026

*Elaine Smith*

Elaine G Smith (Chairman)  
**Trustee**

13 May 2026

# **BROUGHTY FERRY YMCA**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROUGHTY FERRY YMCA**

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I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 8 to 20.

### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Broughty Ferry YMCA for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Neil Young*

Neil Young, C.A.  
BK Plus Limited

144 Nethergate  
Dundee  
DD1 4EB

Dated: 13 May 2026

# BROUGHTY FERRY YMCA

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	14,415	44,513	58,928	6,716	54,546	61,262
Charitable activities	4	49,946	-	49,946	48,317	-	48,317
<b>Total income</b>		64,361	44,513	108,874	55,033	54,546	109,579
<b>Expenditure on:</b>							
Charitable activities	5	55,054	32,131	87,185	54,196	55,878	110,074
<b>Total expenditure</b>		55,054	32,131	87,185	54,196	55,878	110,074
<b>Net income/(expenditure) and movement in funds</b>		9,307	12,382	21,689	837	(1,332)	(495)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2025		18,641	9,646	28,287	17,804	10,978	28,782
<b>Fund balances at 31 December 2025</b>		27,948	22,028	49,976	18,641	9,646	28,287

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BROUGHTY FERRY YMCA

## BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	12	972		972	
Cash at bank and in hand		49,004		27,315	
		<u>49,976</u>		<u>28,287</u>	
<b>Net current assets</b>			49,976		28,287
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Restricted income funds	14	22,028		9,646	
Unrestricted funds	13	27,948		18,641	
		<u>49,976</u>		<u>28,287</u>	
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 May 2026

*David Piggot*

*Elaine Smith*

Mr David Piggot ( Treasurer)  
**Trustee**

Elaine G Smith (Chairman)  
**Trustee**

# BROUGHTY FERRY YMCA

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	18		21,689		(1,054)
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			21,689		(1,054)
Cash and cash equivalents at beginning of year			27,315		28,369
<b>Cash and cash equivalents at end of year</b>			49,004		27,315

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# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

#### Charity information

Broughty Ferry YMCA is a private company limited by guarantee incorporated in Scotland. The registered office is Whitehall House, 33 Yeaman Shore, Dundee, DD1 4BJ.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Accounting policies

(Continued)

#### 1.8 Taxation

##### Taxation

The company is accepted as a charity by the Board of the Inland Revenue and consequently relief is given under S505 ICTA 1988 to exempt it from the payment of Corporation Tax.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	8,515	-	8,515	2,801	1,830	4,631
Grants	5,900	44,513	50,413	3,915	52,312	56,227
Donated goods and services	-	-	-	-	404	404
	<u>14,415</u>	<u>44,513</u>	<u>58,928</u>	<u>6,716</u>	<u>54,546</u>	<u>61,262</u>



# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Fundraising	1,074	1,167
Hall Lets	48,634	46,900
Interest	238	250
	<hr/>	<hr/>
	49,946	48,317
	<hr/>	<hr/>

### 5 Charitable activities

	Operation of centre 2025 £	Operation of centre 2024 £
Wages, Salaries and Pension Costs	32,636	39,035
Heat, Light and Cleaning	12,844	16,666
Insurance	4,952	6,896
Repairs and Furnishings	32,131	41,169
Stationery, Printing and Advertising	343	357
Telephone	677	597
Miscellaneous	665	1,794
Legal and Professional Fees	1,103	1,792
	<hr/>	<hr/>
	85,351	108,306
	<hr/>	<hr/>
Share of governance costs (see note 6)	1,834	1,768
	<hr/>	<hr/>
	87,185	110,074
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	55,054	54,196
Restricted funds	32,131	55,878
	<hr/>	<hr/>
	87,185	110,074
	<hr/>	<hr/>

# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Independent Examination Fees	-	1,380	1,380	1,314
Legal and Professional Fees	-	454	454	454
	<u>-</u>	<u>1,834</u>	<u>1,834</u>	<u>1,768</u>
Analysed between Charitable activities	-	1,834	1,834	1,768
	<u>-</u>	<u>1,834</u>	<u>1,834</u>	<u>1,768</u>

Governance costs includes payments to the independent examiner of £1,380 (2024 - £1,314).

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	5
	<u>4</u>	<u>5</u>
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	32,636	39,035
	<u>32,636</u>	<u>39,035</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

The company occupies the premises at 151 Brook Street, which are held in trust for the sole use of this charity.

# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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### 12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	972	972
	<u>          </u>	<u>          </u>

# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 13 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			Balance at 31 December 2025
	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 1 January 2025	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Revenue account	17,804	55,009	(54,172)	18,641	64,361	(55,044)	27,958
	<u>17,804</u>	<u>55,009</u>	<u>(54,172)</u>	<u>18,641</u>	<u>64,361</u>	<u>(55,044)</u>	<u>27,958</u>
	<u><u>17,804</u></u>	<u><u>55,009</u></u>	<u><u>(54,172)</u></u>	<u><u>18,641</u></u>	<u><u>64,361</u></u>	<u><u>(55,044)</u></u>	<u><u>27,958</u></u>

# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 1 January 2025	Incoming resources	Resources expended
	£	£	£	£	£	£
James T Howat Trust (for Trainee Admin Assistant)	-	500	(500)	-	-	-
Dundee Historical Environmental Trust	150	-	-	150	-	(150)
Hugh Fraser Foundation (for Trainee Admin Assistant)	1,453	-	(1,453)	-	-	-
Alexander Moncur Trust (for Trainee Admin Assistant)	5,000	-	(5,000)	-	-	-
National Lottery Improving Lives	-	17,686	(17,686)	-	19,336	(19,336)
Dundee Partnership	-	3,675	(854)	2,821	-	(2,821)
National Lottery Community Fund	-	13,375	(13,375)	-	-	-
William S Phillips Fund (Empowerment Academy)	-	2,000	(2,000)	-	-	-
David Myles donation	-	750	(750)	-	-	-
Ricky and Margaret donation	-	1,000	-	1,000	-	(338)
Mushroom Trust	-	526	(511)	15	-	(15)
Hilden Charitable Trust	-	6,675	(5,875)	800	5,900	(800)
Baillie Gifford Foundation Scotland	4,375	-	(4,375)	4,375	4,375	(4,375)
Tayside Charitable Trust	-	2,500	(2,500)	-	-	-
Magic Little Grant (For Trainee Admin Assistant)	-	4,375	-	-	-	-
Asda Foundation	-	-	-	-	12,183	(3,576)
Common Good Fund	-	-	-	-	719	(719)
Aberbrothock Skea Trust	-	-	-	-	2,000	-
Broughty Ferry Men`s Shed	-	-	-	80	-	-
Christmas Raffle	-	-	-	404	-	-
	10,978	53,062	(54,879)	9,646	44,513	(32,131)

# BROUGHTY FERRY YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 December 2025:</b>			
Current assets/(liabilities)	27,948	22,028	49,976
	<u>27,948</u>	<u>22,028</u>	<u>49,976</u>
	<u>27,948</u>	<u>22,028</u>	<u>49,976</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Current assets/(liabilities)	18,641	9,646	28,287
	<u>18,641</u>	<u>9,646</u>	<u>28,287</u>
	<u>18,641</u>	<u>9,646</u>	<u>28,287</u>

### 16 Share capital and members

The company does not have a share capital and is limited by guarantee. As 31st December 2025, the company had 6 members. Liability of the members is limited to £1 each.

### 17 Related party transactions

Included in salary recharges are amounts paid to related parties of the trustees for their work within the charity for the year. These amounts are as follows:

Mrs M. Mills, wife of D. Mills, received a gross salary of £5,120.97 (2024 - £4,664.56).

Mr Adam Mills, son of Mr D. Mills, received a gross salary of £nil (2024 £6,225.44).

Mr Andrew Mills, son of Mr D. Mills, received a gross salary of £4,350.72 (2024 £1,847.20)

All Salary rates are approved by the Trustees with the relevant Trustee excusing themselves when the related salary is discussed.

18 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus/(deficit) for the year	21,689	(495)
<b>Movements in working capital:</b>		
(Increase) in debtors	-	(559)
<b>Cash generated from/(absorbed by) operations</b>	<u>21,689</u>	<u>(1,054)</u>

# **BROUGHTY FERRY YMCA**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2025***

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### **19 Analysis of changes in net funds**

The charity had no material debt during the year.