

**The Church of Scotland**  
**Old Gourock & Ashton Parish Church of Scotland**

**Trustees' Annual Report and Accounts for the**  
**Year to 31 December 2024**



## **Trustees' Annual Report for the year ended 31 December 2024**

The trustees present the annual report and accounts for Old Gourrock & Ashton Parish Church of Scotland for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out in the Accounting Policies section of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a national ministry. It cooperates with other Churches in various ecumenical bodies in Scotland and beyond.

At Old Gourrock & Ashton, one service of worship is held each Sunday at 10am when usually the Young Church meets with an age range from birth through to the end of Primary School. Additionally, occasional services in different formats are offered and bible study groups and quiet meditation times take place at appropriate times of the Christian year. The Sacrament of Holy Communion is celebrated on four Sundays at appropriate times of the year, informal Communion Services are usually held at the close of Sunday worship on the first Sunday of most months and on four midweek afternoons during the year Communion Services followed by tea/coffee fellowship are offered to our less able communicants. In addition, Home Communion is available to housebound members, by arrangement with the Minister or Convener of the Pastoral Committee.

The congregation is fortunate in having two sets of halls which are well used for a wide range of activities by different groups. A list of organisations and activities is to be found at the end of this report. The halls are also used by a number of community groups.

### **Achievements and Performance**

Attendance at Sunday services have been fairly stable since the end of the COVID pandemic, on average between 125 and 140 in-person which is below the 150 -170 before COVID, but the streamed service regularly attracts over 250 views each week. The services continued to be streamed on Facebook Live and we have evidence that folk from as far apart as Australia and Canada watch either live or a recording on one of the available platforms. Many people also watch in Gourrock! Recorded services are also available on YouTube.

Of course, there were several occasions during the year when the sanctuary was filled well above the "average" number of people. Four services in particular stand out in

## Trustees' Annual Report for the year ended 31 December 2024

that respect: the Uniformed Organisations' Parade in September, the Remembrance Day Service, the Gourrock Schools and Churches Together Christmas Service and our Christmas Sunday Service.

Our organisations continued their activities in 2024 and, likewise, the community groups which normally use our halls (keep fit, the art class, yoga, country dancing, community choir etc).

The Dementia Café celebrated its 2nd Birthday in August 2024 and continues to prove a valuable asset for Dementia sufferers and carers alike. The Café volunteers also get fulfilment from it and anyone who would like to join our band of volunteers will be made very welcome. The Dementia Café is available to the whole community and meets in the Islay Hall every Friday afternoon from 2pm until 3.30pm. People suffering from dementia are welcome along with a carer, who must stay throughout the time that the Café meets. [REDACTED] lead the team of volunteers who provide a warm welcome along with some table-top activities, chat and tea, coffee and sweet treats! The nature of the Café means that, now in its third year, sadly, several of the original Dementia sufferers have now passed away. It is to the credit of the Café, and to [REDACTED] in particular, that loved ones of those no longer with us have recorded their appreciation of the Café and keep in contact.

Week by week, our congregation has been privileged to have high quality worship experiences on Sunday mornings. Until the beginning of September, these were provided by our Minister, [REDACTED]. Unfortunately for us (and St Ninian's), when [REDACTED] contract expired, Presbytery decided not to renew her contract here, but to place her at Bonhill linked with Renton. [REDACTED] final service with us, a joint Communion service with St Ninian's, ended with presentations to [REDACTED] on behalf of both congregations and a promise that "we'll be there" at her induction service to whichever congregation is fortunate enough to call her as their Minister.

[REDACTED] continues to work very hard to maintain contact with the youth of Gourrock through his appointments as Chaplain to Gourrock Primary and Clydeview Secondary and also, in his capacity as Minister of St Ninian's, Larkfield, as chaplain to Aileymill Primary and Inverclyde Academy. Two main activities for primary school pupils are held during the school year, Easter Code and Bubble Gum and Fluff, and, happily, both continued in 2024. In addition, in September our congregation hosted Clydeview Academy's Annual Awards Ceremony.

Throughout Advent, as in past years, the congregation was invited to make financial donations for the benefit of charities. For 2024, the Kirk Session decided that the charities to be supported were Children in Poverty Inverclyde (CIPI), Mary's Meals and Compassionate Inverclyde. Once again, the congregation's response was magnificent and £6,000, including Gift Aid tax recovery, was raised. As a result, each charity will receive £2,000. In addition, the Christmas Gift Service provided a magnificent response of presents for less well-off children and these were donated to CIPI. The minibus that was sent to transport the presents was full by the time everything was loaded!

## **Trustees' Annual Report for the year ended 31 December 2024**

The Church Magazine continued to be published, both hardcopy and online. The hard work of everyone involved in producing the magazine, in whichever form, is highly appreciated.

### **Financial Review**

The Statement of Financial Activities (SOFA) shows that our total income amounted to £273,405 and total expenditure was £196,630 resulting in a surplus of £76,775 before recognising investment revaluation gains of £5,086. These had the overall effect of increasing funds by £81,861.

There was a General Fund deficit for the year of £5,170 reflecting an increased 'Giving to Grow' contribution to the Church of Scotland along with higher utilities and cleaning costs.

The major movement in Restricted Funds reflects a £100,000 legacy from the estate of the late John Hawthorn. This is split as a £50,000 contribution to the McVicar Fletcher Memorial Fund and £50,000 to establish a new fund for Youth Development in OGA. Our Designated funds moved in line with normal income and expenditure levels.

During the year £7,785 was raised by the congregation in specific appeals for external charitable purposes as detailed in note 14 to the accounts. This is in addition to further charitable fund raising undertaken by church organisations and collections of gifts and materials for other local charities.

The Balance Sheet reflects the increase in funds as explained in the SOFA so that at the end of the year net assets totalled £479,721. This comprises £36,596 of tangible fixed assets, investments of £212,775 and net current assets (ie bank deposit and current account balances less net debtors / creditors) of £230,250.

Consequently, there are available financial resources (ie excluding tangible fixed assets) in unrestricted funds of £330,742. This level of resources is considered adequate to support the trustees' assessment that our charity is a going concern.

### **Investment policy and performance**

The trustees seek to hold funds generally in lower risk investments. Deposits are held within current accounts with the Royal Bank of Scotland and in the Church of Scotland Deposit Fund. Recognising that certain funds can be held for the longer term, funds are also held in the Church of Scotland Income Fund and the Church of Scotland Growth Fund, which provide an annual return and also allow for capital growth. Income returns were as expected with market values increasing marginally across the year.

### **Risk management**

The trustees consider risks facing the Church through the maintenance of a risk register which is the subject of periodic discussions at Session meetings. Key risks identified include (i) the future shape of the Church in Gourrock, (ii) a falling congregation with an increasing age profile (iii) long term financial sustainability (iv) a breach of safeguarding requirements (v) loss of key individuals including Youth organisation leaders (vi)

## **Trustees' Annual Report for the year ended 31 December 2024**

maintenance of buildings and (vii) breach of church rules, laws and regulations, (including Health & Safety requirements). Mitigations have been identified to the extent that these are within our control. Actions to address the risks are documented in the risk register with allocated responsibilities and review dates.

### **Reserves Policy**

It is the trustees' policy to hold reserves to allow the church to complete its ongoing charitable work and to maintain its properties in a suitable condition for this work to continue. In addition, as described in note 13, bequests are maintained in a separate fund to meet major and unplanned work.

### **Structure, Governance and Management**

The Church is administered in accordance with the terms of the Deed of Unitary Constitution which was agreed at the Stated Annual meeting held in March 2009. This involves the Kirk Session and its committees.

The Unitary Constitution states that the members of the Kirk Session are the charity trustees. However, we recognise that, inevitably, people ordained as Elders become older and frailer with time and become unable to attend Kirk Session meetings and take part in decision making. Therefore, we have two categories of Elders : Trustee Elders (of which we had 46 at 31<sup>st</sup> December 2024) and Non-Trustee Elders (of which we had 4 at 31<sup>st</sup> December 2024). The Kirk Session members are the Elders of the church, chosen from those members of the church who are considered to have the appropriate gifts and skills and who have accepted appointment to the Kirk Session. The Minister is also a member of the Kirk Session and has been elected by the congregation and inducted to the charge by the Presbytery.

The Kirk Session met four times in 2024, with a fifth scheduled meeting, in December, postponed due to the Moderator being ill.

Our activities in terms of numbers show that our Communion Roll has fallen from 478 at 31<sup>st</sup> December 2023 to 467 at 31<sup>st</sup> December 2024, mainly as a result of the deaths of 13 members. 4 people joined the congregation by Transfer of Certificate. During the year the Minister conducted 5 Weddings, 3 Child Baptisms and 36 Funerals, including parish funerals.

The Pastoral Committee was again able to arrange their usual four Mid-Week Communion Services and to assist the Minister with visits to house-bound or hospitalised members and kept in touch by telephone with as many people as they knew about who were ill or housebound and flowers were distributed to many. Additionally, at Easter and at Christmas, gifts and flowers or plants were distributed to around 30 homes. Meanwhile, the Community Interests Committee arranged two collections of food for the Foodbank and also two collections of essential goods for Starter Packs Inverclyde. The Social Committee organised two outings by bus: one to Edinburgh to Holyrood Palace, plus Afternoon Tea at Erskine Garden Centre on the way home, and one to McArthur Glen at Livingston for shopping. As reported earlier, the

**Trustees' Annual Report for the year ended 31 December 2024**

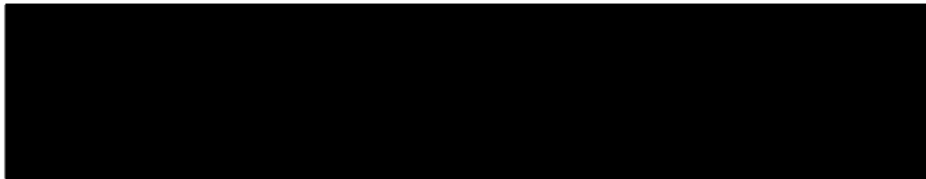
Communications Committee ensured that the Church Magazine continued to be produced and the Finance and Works teams continued to look after the finances and repairs and maintenance of the buildings. The Safeguarding Committee went quietly about its business ensuring that all those dealing with our young people and vulnerable adults have completed the necessary disclosure checks.

**Reference and Administrative Information**

Charity Name: Old Gourrock & Ashton Parish Church

Charity Registration Number: SC007324

Congregational Reference No: 150798

**Trustees**

A list of all trustees who served at any time during the year and up to the date of signing of the accounts is to be found as appendix A.

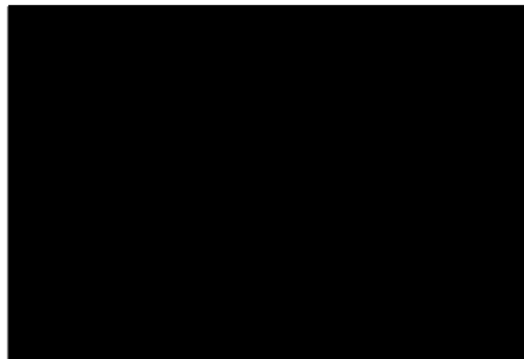
**Principal Office-Bearers**

Minister:

Session Clerk:

Church Treasurer:

Independent Examiner:

**Bankers**

The Royal Bank of Scotland plc  
122 Cathcart Street  
Greenock PA15 1BA

## **Trustees' Annual Report for the year ended 31 December 2024**

### **Trustees' Responsibilities in Relation to the Accounts**

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare accounts for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable account standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the trustees and signed on their behalf,**



**Session Clerk**

**20 March 2025**



## **Independent Examiner's Report to the Trustees of Old Gourrock & Ashton Parish Church for the year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 20.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20 March 2025

## Statement of Financial Activities

Year Ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	1	147,493	100,000	247,493	149,391
Activities for generating funds	2	4,607	-	4,607	5,363
Investment income	3	14,587	979	15,566	12,022
Charitable activities	4	5,739	-	5,739	3,452
<b>Total income</b>		<b>172,426</b>	<b>100,979</b>	<b>273,405</b>	<b>170,228</b>
<b>Expenditure on:</b>					
Raising funds	5	158	-	158	171
Charitable activities	5	192,972	3,500	196,472	176,929
<b>Total expenditure</b>		<b>193,130</b>	<b>3,500</b>	<b>196,630</b>	<b>177,100</b>
<b>Net income before gains and losses on investments</b>		<b>(20,704)</b>	<b>97,479</b>	<b>76,775</b>	<b>(6,872)</b>
Net gain on investments		5,086	-	5,086	8,686
<b>Net income / (expenditure)</b>		<b>(15,618)</b>	<b>97,479</b>	<b>81,861</b>	<b>1,814</b>
Transfers between fund categories		-	-	-	-
<b>Net movement in funds</b>		<b>(15,618)</b>	<b>97,479</b>	<b>81,861</b>	<b>1,814</b>
<b>Total funds brought forward</b>		<b>382,956</b>	<b>14,904</b>	<b>397,860</b>	<b>396,046</b>
<b>Total funds carried forward</b>		<b>367,338</b>	<b>112,383</b>	<b>479,721</b>	<b>397,860</b>

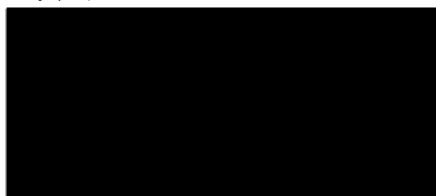
## Balance Sheet

Year Ended 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	36,596	54,360
Investments	9	212,775	207,692
		<u>249,371</u>	<u>262,052</u>
 <b>Current Assets</b>			
Debtors	10	107,027	6,697
Church of Scotland deposits		84,531	84,017
Bank and cash		51,361	57,826
		<u>242,919</u>	<u>148,540</u>
 <b>Creditors</b>			
Falling due within one year	11	(12,569)	(12,732)
		<u>230,350</u>	<u>135,808</u>
<b>Net Current Assets</b>			
		<u>479,721</u>	<u>397,860</u>
 <b>Unrestricted Funds</b>	13		
General Funds		44,239	49,409
Designated funds		323,099	333,547
		<u>367,338</u>	<u>382,956</u>
 <b>Restricted Funds</b>	13	112,383	14,904
		<u>479,721</u>	<u>397,860</u>
 <b>Total Funds</b>		<u>479,721</u>	<u>397,860</u>

The accounts were approved by the Trustees on 20 March 2025.

For and on behalf of the Trustees



Session Clerk

Treasurer

## **Accounting Policies**

For the year ended 31 December 2024

### **General information**

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated. They comprise the financial statements of the charity for the year ended 31 December 2024.

The principal activity of the charity is detailed on page 1 of the Trustees Annual Report. The charity is defined as a public benefit entity and thus the charity complies with all the disclosure requirements relating to public benefit entities.

Old Gourrock & Ashton Parish Church of Scotland is administered in accordance with the terms of the Deed of Unitary Constitution which was agreed at the Stated Annual meeting held in March 2009. It is recognised as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC007324. Details of the registered office can be found on page 6 of these financial statements.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention unless otherwise stated within these accounting policies and in accordance with United Kingdom Accounting standards, including the Financial Reporting Standard 102 'Financial Reporting Standards in the UK and Republic of Ireland' (FRS 102), the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Going concern**

As explained in the Trustees Report, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence of the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

## **Accounting Policies**

For the year ended 31 December 2024

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Incoming resources**

Income is recognised when the charity has the entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably

### **Resources expended**

Expenditure is recognised on an accruals basis as the liability is incurred.

### **Taxation**

Old Gourrock & Ashton Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity for greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Freehold buildings	10 years
Fixtures, fittings and office equipment	10 years

## **Accounting Policies**

For the year ended 31 December 2024

### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### **Financial instruments**

The Church only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like gift aid receivable, other debtors, Church of Scotland deposits, bank and cash and accruals.

Gift aid receivable and other debtors are measured at the settlement amount due. Accruals are recognised at the transaction price.

Cash and cash equivalents include Church of Scotland deposits and bank and cash. Cash is represented by cash in hand and deposits held with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## Notes forming part of the financial statements

For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>1. Donations and Legacies</b>				
Offerings	93,880	-	93,880	94,384
Tax recovered on Gift Aid	21,309	-	21,309	20,623
Legacies	2,000	100,000	102,000	3,916
Organisations' income	18,825	-	18,825	16,590
Miscellaneous income	3,694	-	3,694	3,370
Special collections	7,785	-	7,785	10,508
	<u>147,493</u>	<u>100,000</u>	<u>247,493</u>	<u>149,391</u>

All 2023 Donations and Legacies income relates to unrestricted funds.

### 2. Other trading activities

Use of Halls	4,607	-	4,607	5,363
	<u>4,607</u>	<u>-</u>	<u>4,607</u>	<u>5,363</u>

All 2023 Other trading activities income relates to unrestricted funds.

### 3. Investments

Income from Church of Scotland Funds	14,184	934	15,118	11,685
Bank interest	403	45	448	337
Other	-	-	-	-
	<u>14,587</u>	<u>979</u>	<u>15,566</u>	<u>12,022</u>

2023 Income from Church of Scotland funds and Bank interest includes £653 and £34 respectively relating to Restricted funds.

### 4. Charitable Activities

Tea and Coffee Events	3,396	-	3,396	3,452
Church Fayre	2,343	-	2,343	-
Other fundraising events	-	-	-	-
	<u>5,739</u>	<u>-</u>	<u>5,739</u>	<u>3,452</u>

All 2023 Charitable Activities income relates to unrestricted funds.

## Notes forming part of the financial statements

For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>5. Analysis of Expenditure</b>				
<b>Raising Funds</b>				
Offering Envelopes	158	-	158	171
	<u>158</u>	<u>-</u>	<u>158</u>	<u>171</u>
<b>Charitable Activities</b>				
Giving to Grow Allocation	71,886	-	71,886	65,888
Presbytery Dues	2,375	-	2,375	2,376
Minister's Expenses	4,054	-	4,054	4,479
Pulpit supply	-	-	-	-
Organist including supply	6,984	-	6,984	6,455
Depreciation	17,764	-	17,764	17,764
Fabric Repairs & Maintenance	17,952	-	17,952	8,292
Church services & Messy Church costs	3,813	-	3,813	2,516
Cleaning & Cleaning Materials	2,852	-	2,852	683
Council Tax & Insurance	8,680	-	8,680	8,229
Heating & Lighting	12,761	-	12,761	8,882
Office running costs	2,242	-	2,242	1,579
Alarm System & Security	1,346	-	1,346	1,611
Bank charges	927	-	927	855
Church transport	643	-	643	853
Special Collections Disbursed	7,785	-	7,785	10,508
Communications & IT costs	1,996	-	1,996	1,752
Bursaries	-	3,500	3,500	1,200
Donations to Charities	3,931	-	3,931	3,874
Organisations internal expenditure	12,490	-	12,490	7,570
Other expenses	7,766	-	7,766	1,726
Benevolence expenditure	749	-	749	500
Organisations support expenditure	3,476	-	3,476	2,800
Fabric fund expenditure	-	-	-	14,977
Bequest fund expenditure	500	-	500	1,560
	<u>192,972</u>	<u>3,500</u>	<u>196,472</u>	<u>176,929</u>
Total	<u>193,130</u>	<u>3,500</u>	<u>196,630</u>	<u>177,100</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. All 2023 expenditure noted above relates to Unrestricted Funds other than Bursaries of £1,200 relating to Restricted Funds.



## Notes forming part of the financial statements

For the year ended 31 December 2024

	2024	2023
	£	£
<b>6. Staff costs and numbers</b>		
Salaries and wages	-	-
Social security costs	-	-
	<hr/>	<hr/>
Total	-	-
	<hr/>	<hr/>

The average number of employees during the year, calculated on the basis of headcount, was as follows: -

	2024	2023
	No	No
Pastoral support	-	-
	<hr/>	<hr/>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all minister stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 (2023 – £30,135) and the maximum stipend (in 5<sup>th</sup> and subsequent years) was £38,884 (2023 - £37,032).

## 7. Trustee Remuneration, Related Party Transactions and Volunteers

During the year one trustee received reimbursement of expenses totalling £4,054. (2023 – one trustee, £4,479)

Voluntary contributions from Trustees during the year totalled £34,543 (2023 – £34,750) excluding related Gift Aid recoveries.

Other than as noted above, no trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

## Notes forming part of the financial statements

For the year ended 31 December 2024

### 8. Tangible Fixed Assets

As at 31 December 2024	Buildings	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2024	506,833	78,381	585,214
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	506,833	78,381	585,214
<b>Accumulated Depreciation</b>			
At 1 January 2024	458,801	72,053	530,854
Charge for year	16,344	1,420	17,764
Eliminated on Disposals	-	-	-
At 31 December 2024	475,145	73,473	548,618
<b>Net Book Value</b>			
At 31 December 2024	31,688	4,908	36,596
At 31 December 2023	48,032	6,328	54,360
<b>As at 31 December 2023</b>	<b>Buildings</b>	<b>Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 January 2023	506,833	78,381	585,214
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	506,833	78,381	585,214
<b>Accumulated Depreciation</b>			
At 1 January 2023	442,457	70,633	513,090
Charge for year	16,344	1,420	17,764
Eliminated on Disposals	-	-	-
At 31 December 2023	458,801	72,053	530,854
<b>Net Book Value</b>			
At 31 December 2023	48,032	6,328	54,360
At 31 December 2022	64,376	7,748	72,144

## Notes forming part of the financial statements

For the year ended 31 December 2024

<b>9. Investments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	207,692	199,006
Additions at cost	-	-
Disposals	(3)	-
Unrealised gain on investments	5,086	8,686
Market value at 31 December	<u>212,775</u>	<u>207,692</u>
Investments at cost	<u>205,367</u>	<u>209,450</u>

The following investments are held:

Church of Scotland (CofS) Growth Fund units  
Church of Scotland (CofS) Income Fund units

During the year CofS Income Fund units with an original cost of £54,425 were realised and reinvested in CofS Growth Fund units with a minor resulting income of £3 being transferred to our CofS Deposit balance.

<b>10. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Legacy receivable	100,000	-
Gift Aid tax receivable	6,152	6,093
Other	875	604
	<u>107,027</u>	<u>6,697</u>

<b>11. Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<u>12,569</u>	<u>12,732</u>

## Notes forming part of the financial statements

For the year ended 31 December 2024

### 12. Analysis of Net Assets Among Funds

#### As at 31 December 2024

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	-	36,596	-	36,596
Investments	9,799	202,976	-	212,775
Current Assets	46,496	84,040	112,383	242,919
Current Liabilities	(12,056)	(513)	-	(12,569)
Net assets at 31 Dec 2024	44,239	323,099	112,383	479,721

#### As at 31 December 2023

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	-	54,360	-	54,360
Investments	9,711	197,981	-	207,692
Current Assets	52,430	81,206	14,904	148,540
Current Liabilities	(12,732)	-	-	(12,732)
Net assets at 31 Dec 2023	49,409	333,547	14,904	397,860

**Notes forming part of the financial statements**

For the year ended 31 December 2024

**13. Movements in funds**

<b>Year ended 31 December 2024</b>	<b>At 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2024 £</b>
<b>Restricted funds</b>					
McVicar Fletcher Memorial Fund	14,904	50,979	(3,500)	-	62,383
Hawthorn Fund	-	50,000	-	-	50,000
	<u>14,904</u>	<u>100,979</u>	<u>(3,500)</u>	<u>-</u>	<u>112,383</u>
<b>Unrestricted funds</b>					
Designated Fabric Fund	118,210	5,071	(17,764)	-	105,517
Designated Bequest Fund	134,655	3,725	(500)	-	137,880
Designated Benevolence Fund	37,889	1,784	(749)	-	38,924
Designated Org's Support Fund	28,470	1,357	(3,476)	-	26,351
Designated Organisations Funds	14,323	18,825	(18,721)	-	14,427
General Fund	49,409	149,900	(155,070)	-	44,239
	<u>382,956</u>	<u>180,662</u>	<u>(196,280)</u>	<u>-</u>	<u>367,338</u>
<b>Eliminated on consolidation</b>	-	(3,150)	3,150	-	-
<b>Total funds</b>	<u>397,860</u>	<u>278,491</u>	<u>(196,630)</u>	<u>-</u>	<u>479,721</u>
<b>Year ended 31 December 2023</b>	<b>At 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2023 £</b>
<b>Restricted funds</b>					
McVicar Fletcher Memorial Fund	15,417	687	(1,200)	-	14,904
	<u>15,417</u>	<u>687</u>	<u>(1,200)</u>	<u>-</u>	<u>14,904</u>
<b>Unrestricted funds</b>					
Designated Fabric Fund	126,926	4,025	(32,741)	20,000	118,210
Designated Bequest Fund	128,050	8,165	(1,560)	-	134,655
Designated Benevolence Fund	36,272	2,117	(500)	-	37,889
Designated Org's Support Fund	29,646	1,624	(2,800)	-	28,470
Designated Organisations Funds	10,827	16,590	(13,094)	-	14,323
General Fund	48,908	148,156	(127,655)	(20,000)	49,409
	<u>380,629</u>	<u>180,677</u>	<u>(178,350)</u>	<u>-</u>	<u>382,956</u>
<b>Eliminated on consolidation</b>	-	(2,450)	2,450	-	-
<b>Total funds</b>	<u>396,046</u>	<u>178,914</u>	<u>(177,100)</u>	<u>-</u>	<u>397,860</u>

## Notes forming part of the financial statements

For the year ended 31 December 2024

### Purposes of Restricted Funds

McVicar Fletcher Memorial Fund is to be used to provide bursaries for youngsters in the church who are going on to further education.

Hawthorn Fund is to be used for Youth Development in Old Gourrock & Ashton Church

### Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Bequest Fund: The Trustees have set aside funds to meet any major and unplanned expenditure.

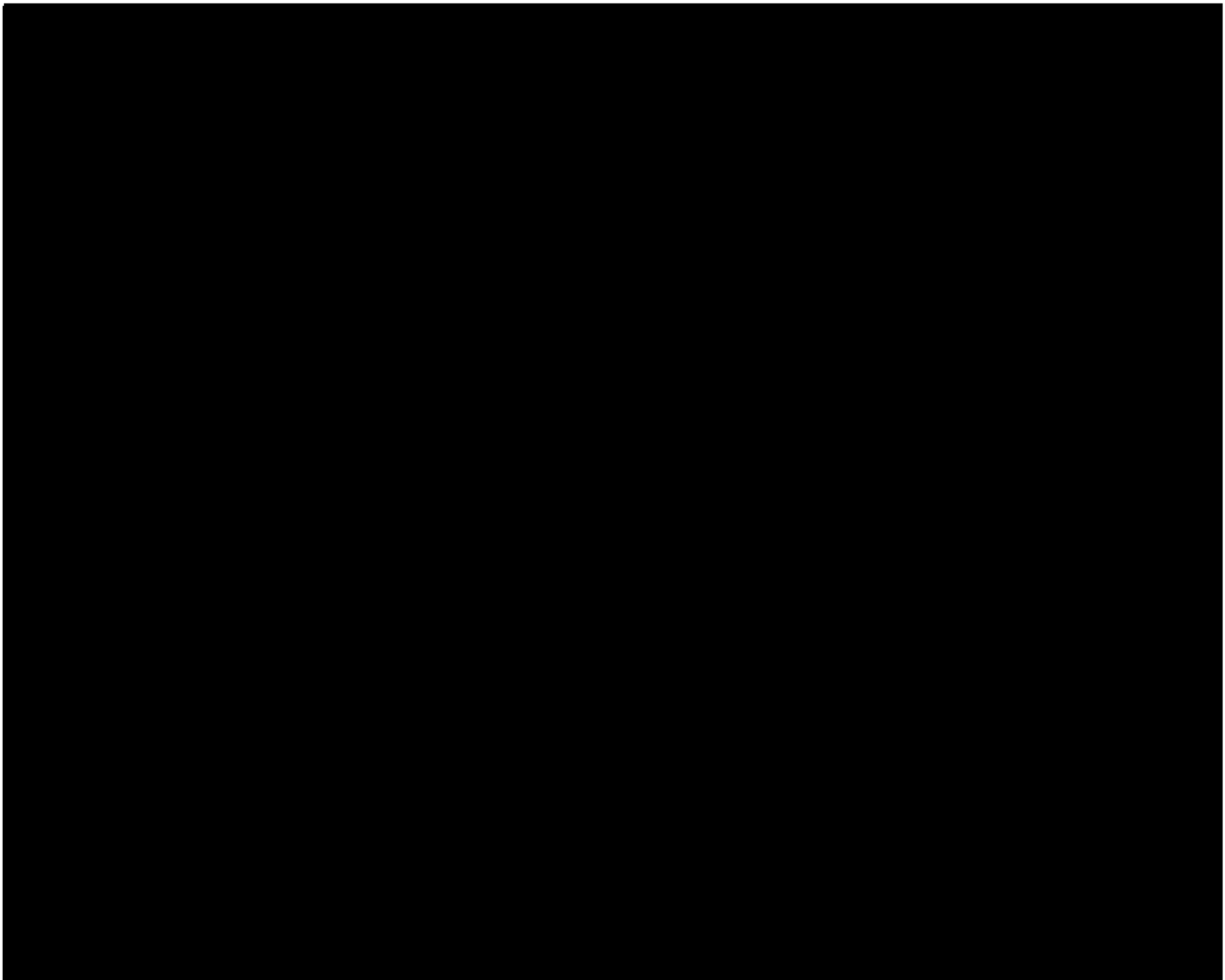
Benevolence Fund: The Trustees have set aside funds to provide support to needy parishioners.

Organisations Support Fund: The Trustees have set aside funds to support organisations of the Church.

Organisations Funds: These funds are held by various organisations of the church to promote fellowship.

<b>14. Collections for Third Parties</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Children in Poverty Inverclyde	2,215	3,365
Compassionate Inverclyde	2,000	-
Mary's Meals	2,000	-
Vine Trust	1,110	809
Christian Aid	460	3,747
DEC Turkey Earthquake Appeal	-	1,591
Alzheimers Scotland	-	535
Ardgowan Hospice	-	461
	<hr/>	<hr/>
	7,785	10,508
	<hr/>	<hr/>

**Trustees who served during the year ended 31 December 2024**



## **Organisations**

Young Church

Parish Players

Indoor Bowling

Parents and Toddlers' Group (Little Rascals)

The Guild

Sunbeams

2<sup>nd</sup> Gourock Brownies

1<sup>st</sup> Gourock Guides

2<sup>nd</sup> Gourock Guides

3<sup>rd</sup> Gourock Company The Boys Brigade – Company Section, Junior Section, Anchor Boys

1<sup>st</sup> Gourock Scout Group – Scout Troop; Cub Pack; Beaver Colony

Greenock and District Scout Council – Explorer Scout Unit (Darroch)

Gateway

Ladies Badminton

Kraft Daft

Dementia Café