

The Church of Scotland
Mormond West Parish Church

**RECEIPTS AND PAYMENTS ACCOUNT
2024**

Congregation No: 311917

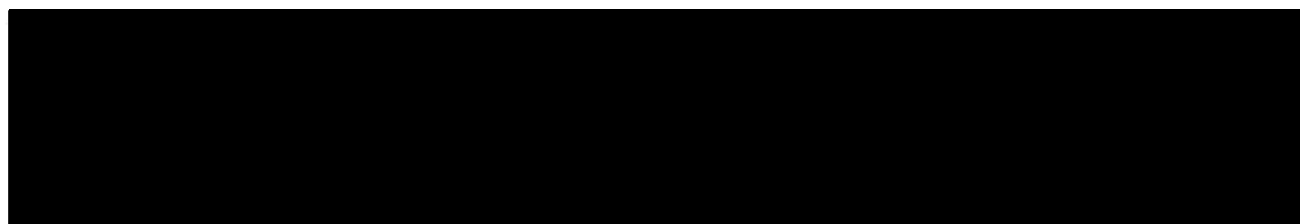
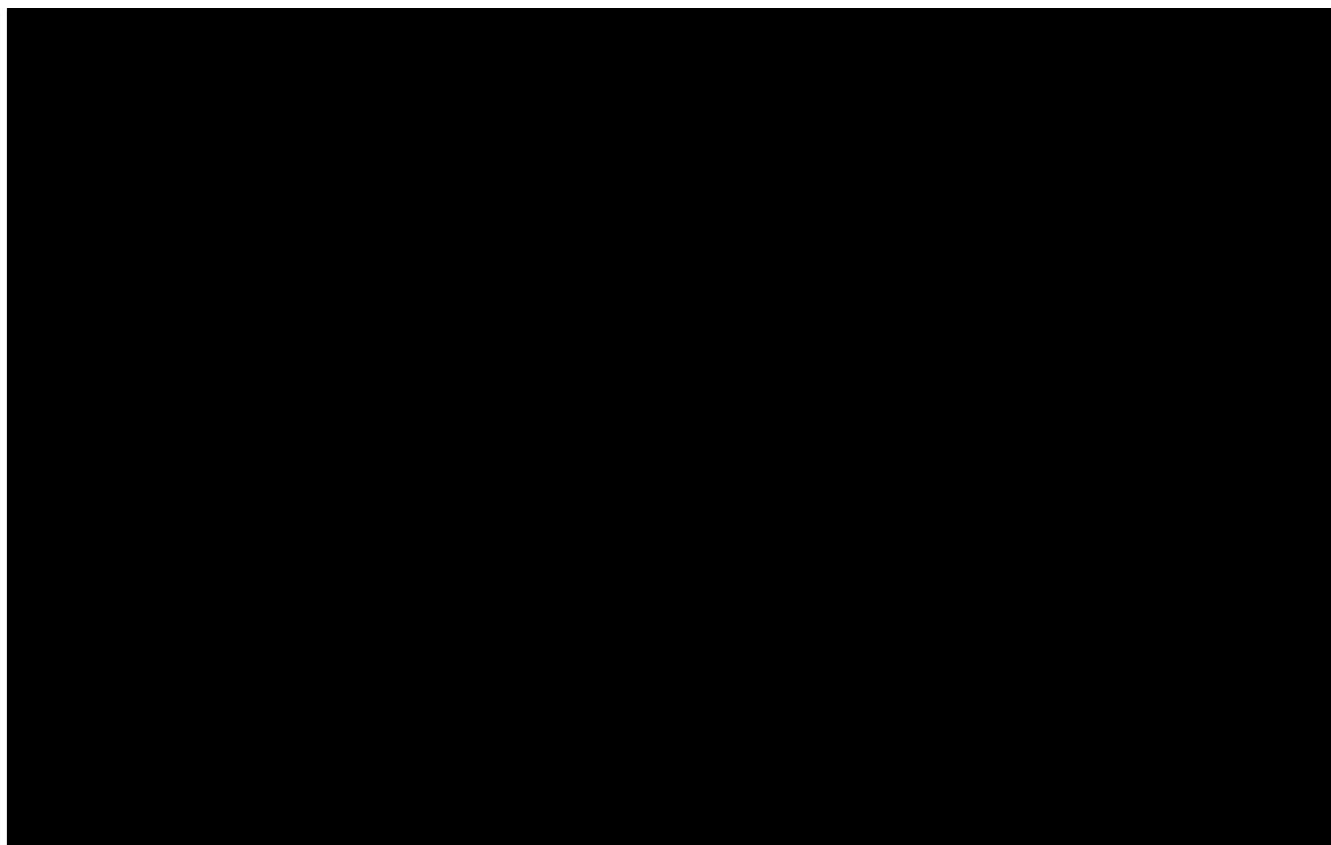
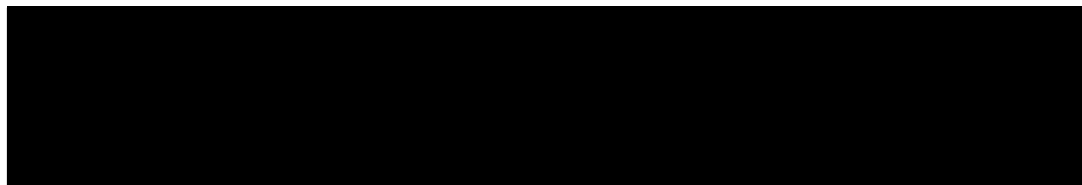
Charity No: SC007273

31st January 2025

Trustees' Annual Report
Year ending 31st December 2024 (cont)

Reference and Administrative Information

Charity Name:	Mormond West Parish Church
Charity Registration Number:	SC007273
Congregation Reference Number:	311917



Bankers

Virgin Money
43 Broad Street
Peterhead
AB42 1JB

Trustees' Annual Report
Year ending 31st December 2024 (cont)

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

On 1st January 2024, Strichen & Tyrie united with the linked charge of New Pitsligo to become the charge and congregation of **Mormond West Parish Church of Scotland**, having united with our linked charge of New Pitsligo Parish Church.

Eventually, it is proposed that Mormond West Parish Church will come together with New Aberdour, Crimond and Lonmay, to form one wider Church across our corner of Northeast Buchan, with 1.5 FTE Ministerial provision.

The Kirk Session, which meets at regular intervals during the year, as and when necessary, is responsible for spiritual affairs within the church. The Kirk Session constitutes Committees and specifies their remit and duties and may specify any restriction or condition on the Committee which it considers appropriate. Committees meet as and when necessary, throughout the year, and submit Reports of these meetings to the Kirk Session. We have 10 constituted Committees (see previous page).

Objectives

The Church of Scotland is Trinitarian in doctrine, Reformed by tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The General Assembly of October 2020 endorsed the **Five Marks of Mission**, agreeing that for the Church to be fit for purpose in the 21st Century, these five marks must be evidenced at local, regional and national levels. They are:

- **TELL** - to proclaim the Good News of the Kingdom
- **TEACH** - to teach, baptise and nurture new believers
- **TEND** - to respond to human need by loving service
- **TRANSFORM** - to seek to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- **TREASURE** - to strive to safeguard the integrity of creation and sustain and renew the life of the earth

Activities and Performance

The membership roll of Mormond West Parish Church is currently 474 Communicant members. We have 5 adherents and a further 149 members on the Supplementary Roll.

We have an average of 48 persons attending each Sunday, in Strichen.

Trustees' Annual Report
Year ending 31st December 2024 (cont)

TELL

Weekly Sunday morning worship is held at 10.00am in Strichen.

Additional monthly services of worship take place in New Pitsligo and Tyrie (while we retain responsibility for these church buildings). 3.00pm or 6.00pm on the 1st Sunday of the month (Tyrie) and 2.00pm on the second Wednesday of the month (New Pitsligo).

We deliver a variety of styles of worship accompanied by modern praise audio-visuals, live musicians or the church organ. Our weekly Worship Service, in Strichen, is recorded and shared via social media (Facebook) and our Church website.

We also worship and create a presence outside of our buildings, beyond Sundays: our Minister is involved in School Assemblies at all 3 of our Parish Primary Schools, we hold Easter Morning worship at Strichen Lake (which is open to all) and create displays out front, in public view eg. the illuminated cross on our Church building and the Holy Week crucifix and tomb.

TELL → TEACH

We have established Boy's Brigade Companies in both Strichen and New Pitsligo. The object of the companies is: 'The advancement of Christ's Kingdom among boys and the promotion of Obedience, Discipline, Self-Respect and all that tends towards a true Christian manliness'.

Both companies are involved in a wide variety of activities to suit the age and stage of the boys across 6 key areas: get active; get adventurous; get creative; get into the bible; get involved; and get learning.

1st Strichen Boys Brigade Company has been active in Strichen since 1977, operating 3 sections with 32 boys and 7 registered leaders. Meeting in the Ritchie Hall on Friday evenings, between October and March.

1st New Pitsligo Boys Brigade Company has been active in New Pitsligo since 1973, operating 3 sections with 40 boys, 5 registered leaders and 2 registered helpers. Meeting in the Village Hall on Thursday evenings, between September and June, utilising the programme supplied by the Boys Brigade.

We started MW Youth Challenge, this year, running activities over 3 evenings in the October school break. The Youth were also involved in this year's filmed 'Nativity'.

We ran a successful ALPHA course, open to and attended by people from our extended Parish Grouping (which included some non-church participants).

We were host to a 'Dreams & Visions' course – delivered by external providers and open to participants beyond our own Congregation.

We continue to promote and encourage attendance at events such as The Filling Station Buchan and Refuel.

TEND

The Sharing Larder continues to operate – 3 days a week. Open for 1 hour, manned by our volunteers and open to all. The Sharing Larder also provides supplies to our Strichen Primary School's Breakfast Club which supports a number of children two days per week.

We continue to support some local families with fortnightly food + household parcels and in partnership with the New Pitsligo Sharing Larder and Maud Community Trust, we were able to contribute to the provision of Christmas Hampers, to those in need in our communities.

Trustees' Annual Report
Year ending 31st December 2024 (cont)

We are registered as an official Warm Space promoting out outreach services as below:

Our Café Retreat (in the Church Hall, Strichen) is well attended, with numbers steadily increasing. This operates on the third Thursday of the month, from 2pm to 4pm.

We are in our second winter of providing twice monthly 'Soups On' lunches - open to all providing homemade, nutritious lunch in a friendly and welcoming atmosphere. Those attending are mostly from Strichen with a couple of people who travel from New Pitsligo. Numbers are fairly low and we continue to consider how to encourage greater attendance. Connections are being strengthened with the Co-op and NHS Grampian bringing health and wellbeing information to share, promote and signpost people to additional sources of support

Our Green Room - formerly our creche which was no longer in use, was refurbished and repurposed creating a 'Warm Space' with digital technology in place and we provide support for anyone requiring assistance to access online resources etc. Initial openings were poorly attended. The space is available during any of our opening times, it was used by parents during our Summer Breakfast Club and we're continuing to explore how to encourage more use. The space does provide a comfortable place for prayer groups, church meetings, and when the Minister is meeting bereaved families.

Breakfast Club - Over summer 2024 we provided a Breakfast Club for primary aged children to ensure provision continued when schools were closed during the holidays. Breakfasts were available twice a week for the holiday duration. Parents welcomed a quiet moment in our Green Room whilst their children had breakfast. On average 6 children attended twice weekly.

TEND → TRANSFORM

Mormond West Parish Church Afternoon Guild has a membership of 21 and meets in Strichen Church Hall on the last Friday of September to April inclusive, at 2.00pm

Speakers are invited to present their interpretations of the Guild theme and topic. Members are encouraged to support Aberdeenshire North Guilds Together meetings and activities. Monies from fund raising events are given to the Church General Fund and Guild Projects.

The Guild is an integral part of the Christian commitment and overall life of Mormond West Parish Church.

We participate in Christian Aid Week and the Blythswood Shoebox Appeal, annually.

This year we have also raised awareness of and supported the work of Mary's Meals and Aberdeen Cyrenians.

TREASURE

Part of the work of The Sharing Larder is to reduce waste and encourage users to make better environmental choices. It provides a means for the community to share excess produce grown and use up produce which would otherwise be thrown away. Produce comes to us from our local Co-op and Morrisons stores. It also benefits from donations of items from church members, community groups (in both Strichen and Tyrie), our neighbouring Episcopal Church and members of the public.

The Sharing Larder Team in Strichen have begun to work more closely with The Sharing Larder in New Pitsligo this year. (This operates within the Primary School and is not run by the church).

We currently recycle and compost around all our church buildings.

We are in the process of improving our energy efficiency - we have made some improvements to our heating system and are working towards improving the insulation in the Hall.

Trustees' Annual Report
Year ending 31st December 2024 (cont)

Financial Review

The principle source of income for Mormond West Church is the regular offerings of its members. The 2024 offerings were up on those of 2023 by £14051. Freewill offerings (non-Gift Aid) were up from the 2023 figure by £2970 to £8322 (£5352). Gift Aid donations were up on the 2023 figure by £10125 to £41954 (£31829). Ordinary offerings (Open Plate) were up on the 2023 figure by £957 to £3133 (£2176). Total Gift Aid claimed was up on the 2023 figure by £2627 to £11247 (£8620). Total donations in 2024 amounted to £240 general donations and £200 from Strichen School. In addition, 3rd party collections amounted to £1763 (£2141 in 2023).

Reserves Policy

It is the Trustees' policy to hold approximately 4 months worth of expenditure in the General Fund, including the designated fund shown in Receipts and Payments Account Note 2. At the year ending 31st December 2024 Mormond West Parish Church held unrestricted cash funds of £34001 of which £34001 will be used as working capital to meet any immediate financial outlays likely to arise, e.g., building maintenance costs. Regular monetary commitments such as Buildings and Public Liability insurance costs, heating and lighting, Minister's stipend monthly payments to the General Trustees in Edinburgh and manse direct debit Council Tax bills also have to be paid, as well as office administrative costs, plus salaries to the organist, secretary and cleaner.

The Designated Fabric Fund of £2615 held in deposit with the General Trustees in Edinburgh, can be accessed if need be. This fund however, is left to generate a small amount of interest which is used to meet ongoing expenditure.

The Bruce Bequest Fund which at 31st December 2024 stood at £4778 is administered by the Kirk Session and is solely used to fund initiatives for the wellbeing of those who used to be known as 'the poor of the parish'. The George Phillips Bequest Fund which was used to benefit those in need in the area of the former parish of Tyrie, was closed due to the small balance in the account and there having been no beneficiaries in recent years.

Heritable Property

The Trustees hold title to the following properties

- i. Tyrie Church Hall
- ii. 11.25ha of farmland or thereby known as Manse Farm

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient details to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf

Minister

26/03/2025 \$
Date:

Independent Examiner's Report to the Trustees of Mormond West Parish Church

I report on the accounts of the charity for the year ended 31st December 2025, which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The charity trustees consider that an independent examination is needed under Section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005. It is my responsibility to examine the accounts under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect: the requirements
 - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Date: 26/03/25

Mormond West Parish Church
Receipts and Payments Account
Year ending 31st December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Receipts	Note 3				
Donations	£65,884			£65,884	£52,355
Legacies				£0	£0
Bank & Deposit Interest				£0	£0
Investment Income	£400			£400	£233
	£66,284	£0	£0	£66,284	£52,588
Claim from Kingsville Trust				£0	£559
Rental of Premises/Glebes	£8,525			£8,525	£5,255
Grants		£5,028		£5,028	£5,455
Cons. Fabric Fund				£0	£0
Transfer of Union Balance - New Pitsligo	£11,842	£23,181	£7,774	£42,797	£0
Other Receipts	£3,814	£23		£3,837	£4,248
Total Receipts-General Account	£90,465	£28,232	£7,774	£126,471	£68,105
 Guild	£2,748			£2,748	£2,339
Bruce Bequest		£871		£871	£422
Resilience Group		£3,217		£3,217	£2,499
AVA Grant paid to General Fund in error					£8,150
	£2,748	£4,088	£0	£6,836	£13,410
TOTAL RECEIPTS	£93,213	£32,320	£7,774	£133,306	£81,515
 Payments	Note 4				
Costs of Generating Funds	£234			£234	£225
Charitable Activities	£83,927			£83,927	£59,370
Other Payments	£4,517			£4,517	£4,402
CoS Winter Support Grant		£5,528		£5,528	
Community Café		£432		£432	
Total Payments-General Account	£88,678	£5,960	£0	£94,638	£63,997
 Guild	£1,375			£1,375	£669
Bruce Bequest		£2,440		£2,440	£200
Resilience Group		£8,118		£8,118	£3,272
	£1,375	£10,558	£0	£11,933	£4,141
TOTAL PAYMENTS	£90,053	£16,518	£0	£106,570	£68,138
 Excess of Receipts over Payments for the year before transfers	£3,160	£15,802	£7,774	£26,736	£13,377
 Transfer Between Funds	Note 5				
	£7,053	-£7,053		£0	
 Excess of Receipts over Payments for the year	£10,213	£8,749	£7,774	£26,736	£13,377

Mormond West Parish Church
Statement of Balances
Year ending 31st December 2024

STATEMENT of BALANCES	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Bank & Deposit Balances See Note 2					
Bank & Deposit Balances B/F	£27,806	£20,722	£	£48,528	£35,151
 Movement in Year:					
Excess of receipts over payments for the year	£3,160	£15,802	£7,775	£26,737	£13,377
Transfer between funds	£7,053	-£ 6,779	-£274	£	
	<u>£38,019</u>	<u>£29,745</u>	<u>£7,501</u>	<u>£75,265</u>	<u>£48,528</u>

Investment at Market Value

Church of Scotland Investors
Trust
Growth Fund

	-	-	-	-	

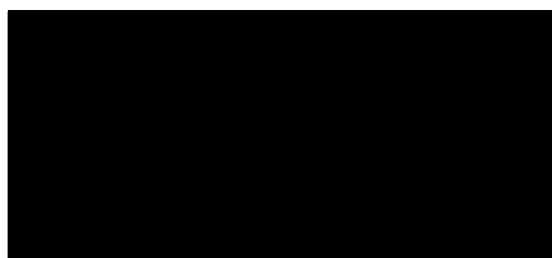
Assets

Gift Aid Receivable	<u>£11,247.00</u>				<u>£6,692.00</u>
---------------------	-------------------	--	--	--	------------------

Liabilities

The Accounts were approved by the Kirk Session on 9th March 2025

For and on behalf of the Kirk Session



Minister

Treasurer

Mormond West Parish Church

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year the Minister received reimbursement of expenses totalling **£2942**

The Minister's stipend is paid directly by the Church of Scotland General Trustees in Edinburgh.

In Addition

During the year Church Secretary's salary totalled **£3989** and the Church Cleaner's salary totalled **£1384**

2. Movement of Funds

MOVEMENT of FUNDS	At 1st January 2024	Receipts	Payments	Transfers	At 31st December 2024
Unrestricted Funds					
Designated Fabric Fund	£2,615	£0	£0	£0	£2,615
Mormond West Guild Fund	£1,627	£2,748	£1,375	-£1,600	£1,400
General Fund - Strichen & Tyrie	£23,564	£74,227	£85,483	£8,653	£20,961
General Fund - New Pitsligo		£16,238	£3,195		£13,043
	£27,806	£93,213	£90,053	£7,053	£38,019
Restricted Funds					
Bruce Bequest Fund	£3,945	£422	£2,440	£2,851	£4,778
Bruce Bequest Fund - Pitsligo		£2,577	£0	-£2,577	£0
Community Café (Music) (in G Acc)	£455	£23	£432		£46
Cos Winter Support Grant (in G Acc)	£5,000	£528	£5,528		£0
Vallenfall Grant (in G Acc)	£0	£3,000	£0		£3,000
Resilience Group	£3,172	£3,217	£8,118	£8,650	£6,921
AVA Grant Paid to General Fund in Error	£8,150			-£8,150	£0
Pitsligo Legacy Fund		£21,053		-£21,053	£0
Pitsligo Legacy Fund (in G Acc)				£15,000	£15,000
Gen. GS Davidson Trust Fund		£7,501			£7,501
Gen. GS Davidson Trust Fund Interest		£274		-£274	£0
Aberdeenshire Council Food Fund		£1,500		-£1,500	£0
	£20,722	£40,095	£16,518	-£7,053	£37,246
TOTAL FUNDS	£48,528	£133,308	£106,571	£0	£75,265

Purposes of Designated Funds

The Designated Fabric Fund is a fixed sum of £5464 held on deposit by the Church of Scotland Investors' Trust in Edinburgh, and accessible, if required, by the Trustees for maintenance of Mormond West Church Property.

Purposes of Restricted Funds

The Bruce Bequest Fund is administered by the Kirk Session, and is used solely to fund initiatives for the benefit of the poor of Strichen and Tyrie Parish.

Mormond West Parish Church

Statement of Balances

Notes to the Accounts (cont)

3. Analysis of Receipts

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
ANALYSIS of RECEIPTS					
Donations					
FWO Scheme (Non Gift Aid)	£8,322			£8,322	£5,352
Gift Aid Donations	£41,954			£41,954	£31,829
Ordinary Offerings (Open Plate)	£3,133			£3,133	£2,176
<i>Other Offerings, Donations, etc</i>	£240			£240	£0
Tax received on gift aid	£11,247			£11,247	£8,620
Other Receipts	£1			£1	
Other Donations				£0	£3,715
				£0	
Strichen School	£200			£200	£150
Community Café	£787	£23		£810	£968
Other				0	
	£65,884	£23	£0	£65,907	£52,810
Activities for Generating Funds	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0
Bank & Deposit Interest					
Virgin Money Acc. [REDACTED]					
Ge S Davidson Trust Fund Account					
Bruce Bequest Acc. No [REDACTED]					
Bank of Scotland Acc. [REDACTED]					
C of S Deposit Fund Interest					
	£0	£0	£0	£0	£0
Investment Income					
C of S Growth Fund Dividend	£400			£400	£233
	£400	£0	£0	£400	£233
Rental of Premises					
Rent paid for use of Strichen and Tyrie Churches Glebes	£8,525			£8,525	£5,255
	£8,525	£0	£0	£8,525	£5,255
Transfer of Union Balance	£11,842	£23,181	£7,774	£42,797	£0
	£11,842	£23,181	£7,774	£42,797	£0

Other Receipts

Life and Work	£42			£42	£42
Electricity Refunds of Direct Debits	£41			£41	£150
Miscellaneous	£521			£521	£377
Kings Trust				£0	£559
Wedding and Funerals	£3,210			£3,210	£1,610
New Pitsligo Church Contribution				£0	£2,069
Bruce Bequest				£0	£0
Grants		£5,028		£5,028	£5,000
Consolidated Fabric Fund					
	<u>£3,814</u>	<u>£5,028</u>	<u>£0</u>	<u>£8,842</u>	<u>£9,807</u>
Total Receipts (General Account)	£90,465	£28,232	£7,774	£126,471	
Guild	£2,748			£2,748	£2,339
Bruce Bequest		£871		£871	£422
Resilience Group		£3,217		£3,217	£2,499
AVA Grant Paid to General Fund in Error				£0	£8,150
	<u>£2,748</u>	<u>£4,088</u>	<u>£0</u>	<u>£6,836</u>	<u>£13,410</u>
Receipts Balances Total	£93,213	£32,320	£7,774	£133,307	£81,515

4. Analysis of Payments

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
ANALYSIS of PAYMENTS					
Costs of Generating Funds					
Offering Envelopes	<u>£234</u>	<u></u>	<u></u>	<u>£234</u>	<u>£225</u>
Charitable Activities					
Ministries & Mission Allocation	£42,071			£42,071	£29,818
Presbytery Dues	£2,178			£2,178	£471
Minister's Expenses	£2,942			£2,942	£1,793
Pulpit Supplies	£543			£543	£491
Other Staffing Costs	£5,373			£5,373	£3,941
Fabric Repairs & Maintenance	£4,409			£4,409	£3,318
Manse Fabric & Maintenance	£3,840			£3,840	£1,118
Council Tax	£3,048			£3,048	£2,978
Heat and Light	£11,089			£11,089	£7,481
Insurance	£6,909			£6,909	£5,674
Church Office Expenses & Phone	£1,154			£1,154	£1,812
Organ & Music	£0			£0	£70
Printing, Stationery & Postage	£371			£371	£405
	<u>£83,928</u>	<u>£0</u>	<u>£0</u>	<u>£83,928</u>	<u>£59,370</u>
Other General Accounts Expenses					
Gifts	£130			£130	£30
Life and Work	£42			£42	£42
Cleaning	£189			£189	£1,512
Glebe Expenses	£800			£800	£800
CCLI Licences	£314			£314	£293
Community Café	£568	£432		£1,000	£95
Gardening	£576			£576	£522
Donations	£500			£500	£500
Other Expenses/Payments	£1,398			£1,398	£248
Audio/Visual Equipment	£0			£0	£360
Cos Winter Support Grant		£5,528		£5,528	£0
	<u>£4,516</u>	<u>£5,960</u>	<u>£0</u>	<u>£10,476</u>	<u>£4,402</u>
Total Payments (General Account)	<u>£88,678</u>	<u>£5,960</u>	<u>£0</u>	<u>£94,638</u>	<u>£63,997</u>
Strichen & Tyrie Guild	£1,375			£1,375	£669
Bruce Bequest		£2,440		£2,440	£200
Resilience Group		£8,118		£8,118	£3,272
Total Payment	<u>£90,053</u>	<u>£16,518</u>	<u>£0</u>	<u>£106,571</u>	<u>£68,138</u>

Mormond West Parish Church

Statement of Balances

Notes to the Accounts (cont)

5. The New Pitsligo Legacy Fund Account

The Pitsligo Legacy Fund Account was closed and the monies transferred to the General Account. The Kirk Session agreed that £15000 be designated to Fabric and the balance for general purposes.

6. Ministers' Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for National Insurance, pension and housing & loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31642 and the maximum stipend (in the first and subsequent years of service) £38884

7. Collections for Third Parties

	2024	2023
Collections for 3rd parties		
Christian Aid	£635.00	£920.00
MacMillan	£681.00	£0.00
Mary's Meals	£241.00	£0.00
Aberdeen Cyrenians	£236.00	£367.00
Refuel		£127.00
MCR Pathways		£153.00
	<hr/>	<hr/>
	£1,793.00	£1,567.00

Mormond West Parish Church

Statement of Balances

Notes to the Accounts (cont)

8 Investments

	2024	2023
DEPOSIT FUND		
1 Fabric Fund	£3,595.00	£3,595.00
1 General Purposes	Market Value	Market Value
Church of Scotland Investors Growth Fund 350 units @ £6.38 per unit (Cost £195.56)	<u>£2,233.00</u>	<u>£2,040.50</u>
2 Fabric Fund		
Church of Scotland Investors Growth Fund 800 units @ £6.38 per unit (Cost £400.00)	<u>£5,104.00</u>	<u>£4,664.00</u>
3 General Purposes	Market Value	Market Value
Church of Scotland Investors Growth Fund 280 units @ £6.38 per unit (Cost £184.45)	<u>£1,786.40</u>	<u>£1,632.40</u>
4 Fabric Fund		
Church of Scotland Investors Growth Fund 150 units @ £6.38 per unit (Cost £266.25)	<u>£957.00</u>	<u>£874.50</u>
TOTAL BALANCES	<u>£10,080.40</u>	<u>£9,211.40</u>

Due to unification of Strichen & Tyrie Parish Church and New Pitsligo Parish on 1st January 2024 the 2023 balances include New Pitsligo's balance

FUNDS HELD ON BEHALF OF THE CONGREGATION BY CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
CONSOLIDATED FABRIC FUND		
CAPITAL ACCOUNT		
Cost of units at 31 December	£92,656.20	£92,965.20
Market value of units at 31 December)	£141,638.08	£133,717.68
REVENUE ACCOUNT		
Credit Balance at 31 December	£20,160.20	£14,949.99
TEMPORARY ACCOUNT		
Debit Balance as at 31st December	-£2,356.00	£0.00
INDIVIDUAL FUNDS - KING'S TRUST		
Expendable		
Cost of units at 31 December	£18,276.21	£0.00
Market value of units at 31 December	£18,276.21	£0.00
Permanent Endowment		
Cost of units at 31 December	£9,401.35	£9,401.35
Market value of units at 31 December	£91,042.60	£83,194.10

In the 2022 Financial Statements, the investments were shown using unit cost rather than the market value. Investments should have been shown as market value as per The Charities Accounts (Scotland) 2006, Schedule 3, Part 1 6(c)

During the year, the Consolidated Capital Investment Mixed Fund was transferred to the General Trustees – Capital by the General Trustees of the scheme.