

**ST MARGARET'S COMMUNITY
CHURCH OF SCOTLAND**

**CONGREGATIONAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Congregation No: 241463

Charity No: SC007080

**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024**

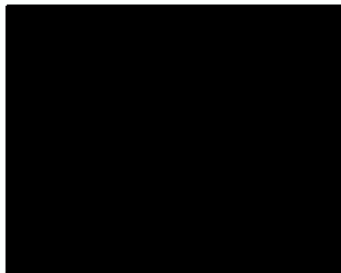
Reference and Administrative Information

Charity Name: St Margaret's Community Church of Scotland, Dunfermline

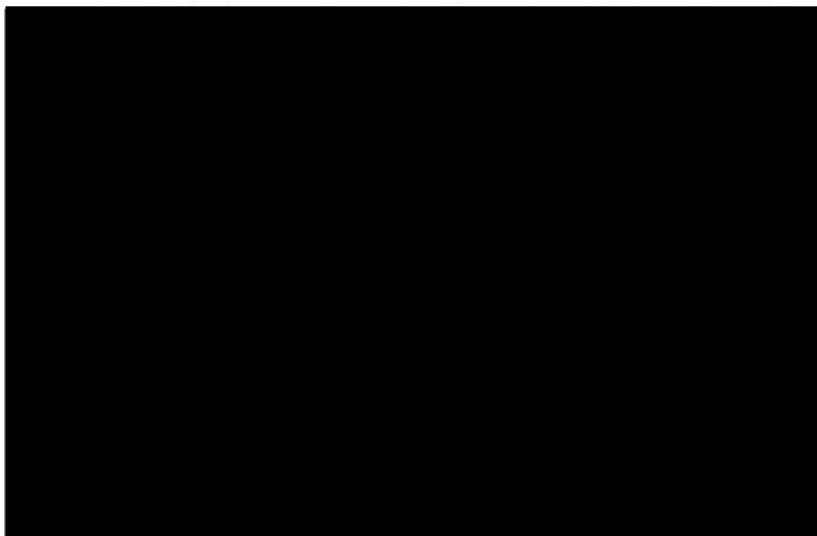
Charity Registration Number: SC007080

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Contact Address:

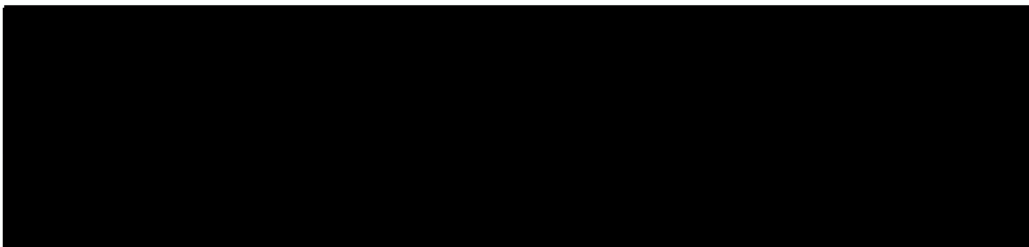


Trustees



Honorary Elders

In accordance with a decision of the Kirk Session dated 2nd March 2016, and in accordance with Standing orders, the following members of the Kirk Session are on the Honorary Elders role:



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Principal Office Bearers

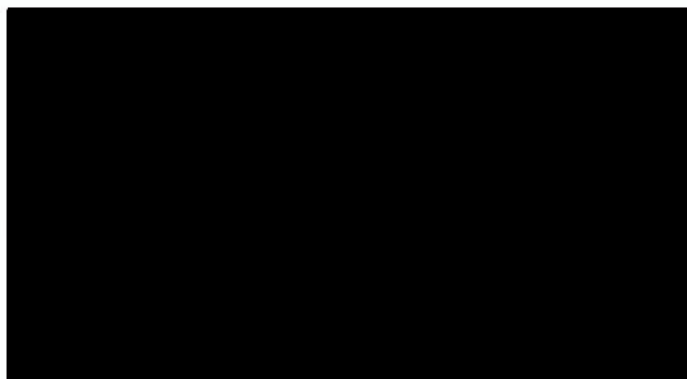
Minister

Reader

Session Clerk

Assistant Session Clerk

Treasurer



Independent Examiner



Bankers

Bank of Scotland
Bothwell Street
Dunfermline
KY11 3AG

Book-keeper



ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND CONGREGATIONAL ACCOUNTS AS AT 31 DECEMBER 2024

Trustees' Annual Report Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is a registered charity, number SC007080, and is administered in accordance with the terms of the Church of Scotland Unitary Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Minister is the Moderator of the Kirk Session which meets as required but on a regular basis four times per annum. The Kirk Session is the governing body of the church. An Executive Committee comprising the Moderator, The Session Clerk, the Depute Session Clerk and the Outreach Worker along with the Conveners of the Forums and Committees meets as and when required.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024**

**Trustees' Annual Report (cont)
Year ended 31 December 2024**

Achievements and Performance

Following the review of the nature of the Kirk Session in 2023, The Mission Action Plan was revised to take account of the changes in the shape of the Kirk Session and the various Committees and Forums have been operating as envisaged.

The Minister and Elders are operating a team ministry of leadership, oversight and spiritual guidance in and out with the congregation.

2024 was a taxing year for the whole Church as it has sought nationally to put into effect its plan for action to address decline in both numbers and Ministers of word and sacrament. In St Margaret's we have tried to address the decline by actively supporting our community through the Touch Trust and to a large extent this has been very successful.

The Church is a busy place every single day of the week where we see people from the local community coming in significant numbers to avail themselves of significant and life-changing services that are on offer. This, through the Touch Trust, is something that needs to continue and will be supported by the Kirk Session.

The Touch Trust, with a full-time leader and part time workers, continues with its wide range of activities including the organisation of an out of school club and has been highly commended by Presbytery's Mission Director as one of the outstanding outreach projects in Fife.

The Kirk Session has seen a decline in numbers and decided to seek "new blood" and are delighted that five new Elders will be ordained in January and two other Elders, already ordained, will be welcomed by the Kirk Session.

Services have been well attended throughout the year and our work with young people on a Sunday Evening continues to be well run and well attended through "Let's Connect"

None of the good things that go on every week in the Church would be possible without the goodwill and commitment of so many of our members. The next stage in our development is to find funding for a "link" person between the Trust and all that it does and the Kirk Session and Congregation and try to begin the process of "integration" between what happens during the week and getting people into mission and discipleship.

ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND CONGREGATIONAL ACCOUNTS AS AT 31 DECEMBER 2024

Trustees' Annual Report (cont)

Year ended 31 December 2024

We have gained new friends in the form of the "Winner's Church" who meet at the same time as ourselves for worship in the upstairs hall. It is good to have this cross-cultural experience.

Discussions with the North Church and St Ninian's Church, although apparently positive at the outset, have not progressed as hoped and no real progress has been made.

Finally, the Minister has indicated his intention to retire (age 71) at the end of January 2025. It has, for him, been a long and happy association with St Margaret's and indeed, for over forty years with the Church of Scotland. It is time though to retire and move on and for St Margaret's to seek a new pastor – 2025 will be an interesting year.

Financial Review

Total income was boosted this year by two large grants received, £25,893 from the Church of Scotland for renovations to the manse and £10,000 from Fife Presbytery for mission work through Touch Trust. Excluding these grant monies, income decreased 3% to £92,096 for the year (2023 £95,428). The main source of income continues to be the General Fund weekly offerings and monthly standing orders and related Gift Aid tax. This income has fallen slightly for the year to £58,269 (2023 £65,138) as our Gift Aid claims are now back on a regular basis (last year's figures contained a backlog). Despite the small drop in donations shown above we increased rental income from use of the church halls to £9,648 (2023 £7,256). We also had a variety of successful fundraising events which raised £21,060 (2023 £20,175).

Total expenditure increased to £149,546 (up 75% on 2023 £85,347). The most significant increases were in our Giving to Grow contribution of £45,406 (2023 £26,326), our Heat & Light expenditure of £13,614 (2023 £4,892) and the Manse Fabric expenses of £30,427 (2023 £2,004).

The net result is a decrease in funds of £21,557 (2023 increase £10,081) over the year to £10,858.

Note 8 shows the movement for each fund in detail.

**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
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AS AT 31 DECEMBER 2024**

**Trustees' Annual Report (cont)
Year ended 31 December 2024**

Reserves Policy

The Trustee's policy is to invest, as far as possible, funds in the Church of Scotland Deposit and Income Investment funds. As at 31st December, investments held have a market value of £54,725 (2023 £54,230). These investments are designated between the Kirk Session Legacy Fund, the Fabric Fund and the Mission Fund as shown in note 8 to the accounts.

The Trustees review the financial position regularly and are satisfied that the funds held, together with the investments noted above, are sufficient to meet any unforeseen financial requirements over a six month period. At the year end the Church held unrestricted cash funds of £6,648. The funds held represent the various funds as shown in note 8 to the accounts.

The Trustees have assessed the major risks to which the Church is exposed and are satisfied that the systems in place are adequate to mitigate against exposure to any major risks and that the ongoing sustainability of the Church is assured.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year.

The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

The Trustees' Report was approved by the Trustees and signed on their behalf,



Date1/4/25.....

**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of St Margaret's Community Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

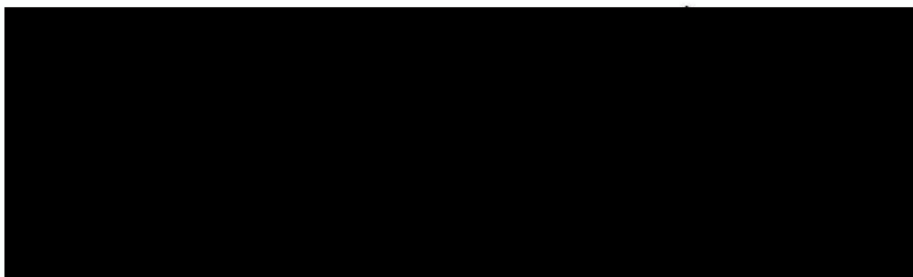
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Address:



**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024**

**Receipts and Payments Account
Year ended 31 December 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>	Note				
Donations & Legacies	1	56,009	2,260	58,269	65,138
Grants	2	0	35,893	35,893	0
Receipts from Fundraising Activities	3	21,060	0	21,060	20,175
Life & Work collections		126	0	126	368
Interest & Investment income		2,993	0	2,993	2,491
Rental of premises		9,648	0	9,648	7,256
<u>Total Receipts</u>		<u>89,836</u>	<u>38,153</u>	<u>127,989</u>	<u>95,428</u>
<u>Payments</u>					
Expenses for Fundraising Activities	4	3,599	0	3,599	2,435
Payments relating directly to charitable activities	5	99,241	30,916	130,157	71,987
Donations	6	5,000	10,000	15,000	10,000
Governance costs:					
Independent Examination		250	0	250	385
Preparation of annual accounts		540	0	540	540
<u>Total Payments</u>		<u>108,630</u>	<u>40,916</u>	<u>149,546</u>	<u>85,347</u>
Excess of Receipts over (Payments) for the year before transfers		(18,794)	(2,763)	(21,557)	10,081
Transfers		0	0	0	0
Excess of Receipts over Payments for the year		<u>(18,794)</u>	<u>(2,763)</u>	<u>(21,557)</u>	<u>10,081</u>

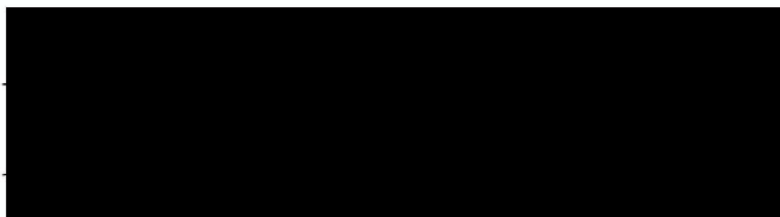
**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024**

**Statement of Balances
At 31 December 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
	Note				
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward		25,442	6,973	32,415	22,334
Movement in year:					
	8				
Excess of Receipts over Payments for the year		(18,794)	(2,763)	(21,557)	10,081
Bank & deposit balances carried forward		<u>6,648</u>	<u>4,210</u>	<u>10,858</u>	<u>32,415</u>
<u>Investments at market value</u>					
(cost £57,168)	10	<u>54,725</u>	<u>0</u>	<u>54,725</u>	<u>54,230</u>
<u>Assets</u>					
Gift Aid Receivable		2,157	0	2,157	1,000
Rents outstanding		1,400	0	1,400	1,400
Other		<u>0</u>	<u>0</u>	<u>0</u>	<u>170</u>
		3,557	0	3,557	2,570
<u>Liabilities</u>					
Expenses		(2,911)	0	(2,911)	(5,730)

The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session



Session Clerk 1/4/25

Treasurer 1/4/25

**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024**

Notes to the Accounts

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
1 Donations & Legacies				
Free Will Offering Envelopes	4,927	0	4,927	4,619
Regular Donations	29,544	0	29,544	34,081
Legacies	4,000	0	4,000	0
Tax Recovered on Gift Aid Donations	9,214	0	9,214	19,065
Ordinary Offerings (Open Plate)	3,714	0	3,714	3,667
Weddings and Funerals (donations)	371	0	371	155
Other Offerings, Donations etc	4,239	2,260	6,499	3,551
	<u>56,009</u>	<u>2,260</u>	<u>58,269</u>	<u>65,138</u>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
2 Grants				
Church of Scotland - Manse renovation	0	25,893	25,893	0
Presbytery of Fife - Mission Fund	0	10,000	10,000	0
	<u>0</u>	<u>35,893</u>	<u>35,893</u>	<u>0</u>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
3 Receipts from fundraising activities				
Café income	11,031	0	11,031	7,569
Other fundraising	10,029	0	10,029	12,606
	<u>21,060</u>	<u>0</u>	<u>21,060</u>	<u>20,175</u>

ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024

Notes to the Accounts (cont.)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
4 Expenses for fundraising activities				
Café expenses	2,395	0	2,395	2,360
Offering envelopes	63	0	63	75
Other	1,141	0	1,141	0
	<u>3,599</u>	<u>0</u>	<u>3,599</u>	<u>2,435</u>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
5 Charitable activities				
Ministries & Mission allocation	45,406	0	45,406	26,326
Presbytery dues	1,212	0	1,212	1,002
Minister's expenses	4,379	0	4,379	1,519
Pulpit supply	409	0	409	0
Other staffing costs	6,446	0	6,446	4,647
Book-keeping costs	1,415	0	1,415	1,310
Fabric repairs & maintenance	7,512	66	7,578	13,192
Fabric maintenance manse	1,925	28,502	30,427	2,004
Manse Council Tax	3,033	0	3,033	2,962
Heat and light	13,614	0	13,614	4,892
Insurance and water	2,592	0	2,592	3,361
Printing, stationery and office expenses	934	0	934	586
Life & Work payments	630	0	630	486
Cleaning	4,518	0	4,518	3,771
Other expenses	5,216	2,348	7,564	5,929
	<u>99,241</u>	<u>30,916</u>	<u>130,157</u>	<u>71,987</u>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
6 Donations				
Touch Trust	5,000	10,000	15,000	10,000
	<u>5,000</u>	<u>10,000</u>	<u>15,000</u>	<u>10,000</u>

**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
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Notes to the Accounts (cont.)

7 Trustee Remuneration and Related Party Transactions

During the year the Minister received reimbursement of expenses totalling £4,379 (2023 - £1,519) and Council Tax for the Manse was paid of £3,033 (2023 - £2,962).

[REDACTED] an elder of the church, received £1,365 (2023 - £1,365) for services provided as Church Secretary.

[REDACTED] an elder of the church, received £930 (2023 - £973) for services provided as Church Officer. He also received £200 for other services provided.

The following trustees are also trustees of The Touch Trust (Dunfermline) SC048217:

[REDACTED] (01/08/24)

The Touch Trust provided cleaning and caretaker services throughout the year and the church paid £4,828 for these services. It also paid for new church chairs and upgrades to the security systems. The church paid £5,556 for its share.

Other than as noted above, no trustee, or person related to a trustee, had any personal interest in any contract or transaction entered into by the charity during the year and, other than the Minister, no other trustee received reimbursement of expenses.

**ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024
Notes to the Accounts (cont.)**

8 Movement in Funds

		At 1 Jan				At 31 Dec			
		2024	Receipts	Payments	Transfers	2024	Investors		
		£	£	£	£	£	Trust Fund		
							2024		
							£		
Unrestricted funds									
Designated Kirk Session Legacy Fund	(1,438)	0	0		0	(1,438)	35,449		
Designated Drop In Café Fund	245	11,031	(2,394)		(8,712)	170	0		
Designated Parish Fund	172	0	0		0	172	0		
Designated Fabric Fund	0	0	0		0	0	10,091		
Designated Mission Fund	0	0	0		0	0	9,185		
General Fund	26,463	78,805	(106,236)		8,712	7,744	0		
	25,442	89,836	(108,630)		0	6,648	54,725		
Restricted funds									
Flower Fund	792	0	(58)		0	734	0		
Boiler Fund	66	0	(66)		0	0	0		
New Roof Fund	4,407	0	(2,508)		0	1,899	0		
Energy Survey Fund	145	0	0		0	145	0		
Spiritual Development Fund	115	0	0		0	115	0		
Defibrillator Fund	351	0	0		0	351	0		
Church Chairs Fund	0	2,260	(2,260)		0	0	0		
Mission Fund	0	10,000	(10,000)		0	0	0		
Manse Renovation Fund	0	25,893	(25,994)		0	(101)	0		
Other Restricted Funds	1,097	0	(30)		0	1,067	0		
	6,973	38,153	(40,916)		0	4,210	0		
Total funds	32,415	127,989	(149,546)		0	10,858	54,725		

* The Church of Scotland Investors Trust investments have been shown allocated between the Kirk Session Legacy Fund, the Designated Fabric Fund and the Designated Mission Fund on an approximate basis for memo purposes only.

ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
AS AT 31 DECEMBER 2024
Notes to the Accounts (cont.)

8 Movements in Funds (cont.)

Purposes of Designated Funds

Kirk Session Legacy Fund: The Trustees have set aside the capital from the R Kerr Legacy as contingency reserve for any major work.

Drop In Cafe Fund: Income and expenditure of the weekly Drop In Café.

Parish Fund: Historic fund to help the needy in the Parish.

Fabric Fund: fund for the upkeep of the church and its buildings

Mission Fund: fund to expand the mission and outreach of the church

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Boiler Fund Fund: This provides for major repairs on the boiler and control systems.

New Roof Fund: This is a fund to assist with the cost of the upkeep & re-roofing of the Church.

Energy Survey Fund: This is the grant money received from the Church of Scotland for an energy survey.

Spiritual Development Fund: This fund is used to provide people with the chance to study and extend their knowledge and understanding of spiritual matters within the Church of Scotland.

Church Chairs Fund: This is a fund to replace church chairs as required

Mission Fund: This is a fund from Fife Presbytery for mission work

Manse Renovation Fund: This is a fund from Church of Scotland to carry out renovation work on the man

Other Restricted Funds: This includes the balances for Let's Connect Funds and Singing in Harmony Fund.

Kirk Session Legacy Fund

<u>Working Balance</u>	<u>Held as cash at bank</u>	<u>Held in investments</u>	<u>Total</u>
	£	£	£
Opening Balance at 1 January 2024	(1,438)	35,128	33,690
Movement in the year	0	0	0
Closing Balance at 31 December 2024	(1,438)	35,128	33,690
Gain on investment at year end	0	321	321
Actual Fund at 31 December 2024	(1,438)	35,449	34,011

9 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers contribution for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

ST MARGARET'S COMMUNITY CHURCH OF SCOTLAND
CONGREGATIONAL ACCOUNTS
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Notes to the Accounts (cont.)

	2024	2023
	£	£
10 Investments		
Market value at 1 January	54,230	52,251
Gain/(Loss) on revaluation	495	1,979
Market value at 31 December	<u>54,725</u>	<u>54,230</u>
Investments at cost	57,168	57,168
	2024	2023
	£	£
11 Collections for Third Parties		
Touch Trust	6,115	1,976
	<u>6,115</u>	<u>1,976</u>

12 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.