

THE GEOLOGICAL SOCIETY OF GLASGOW
AN UNINCORPORATED CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2025



REGISTERED CHARITY NUMBER
SC007013

Contents of the Financial Statements

For the Year Ended 30th September 2025

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Trustees' Annual Report

For the Year Ended 30th September 2025

The trustees have pleasure in presenting their report together with the financial statements of the trust for the year ended 30th September 2025.

Reference and Administrative Information

Charity Name: The Geological Society of Glasgow

Trustees:

The trustees who served during the year and at the date of approval of the accounts, unless otherwise stated, were:

Margaret Greene	President	
David Webster	Secretary	
Ian Veitch	Treasurer	
Margaret Donnelly	Vice President	
Campbell Forrest	Vice President	
Dr Simon Cuthbert		Resigned 23.10.25
Dr Neil Clark	Ordinary Member	
Ian Millar	Membership Secretary	
Dr Bill Gray	Webmaster	
Gary Hoare		Resigned 23.10.25
Margaret Anderson	Archivist and Assistant Librarian	
Bobby Alexander	Ordinary Member	
Lindsay Smith	Excursions Secretary	
John Guerrier	Ordinary Member	
Luisa Hendry	Ordinary Member	
Ben Hardman	Junior Member	Resigned 23.10.25
Iain Neill	Ordinary Member & GSG Editor	Co-opted 23.10.25
Lily Deadman	Junior Member	Co-opted 23.10.25

Address Department of Geographical and Earth Sciences,
Molema Building
University of Glasgow,
Glasgow G12 8QQ

Registered Charity Number: SC007013 (Scotland)

Independent Examiner Brian O'Neill

Trustees' Annual Report (cont.)

For the Year Ended 30th September 2025

Constitution

The Geological Society of Glasgow is an unincorporated charitable trust governed by its Constitution.

The society adopted a new constitution at the AGM on 7 December 2023.

Organisation and Appointment of Trustees

The Council of the Society, who meet regularly, administer the charity with the day to day business carried out by elected officers. Members of the Council are Charitable Trustees as defined by the relevant regulations.

Members of the Society are eligible to act as Council Members and new members are appointed to vacancies as they arise.

Objects of the Charity

The objects of the Society include:

To advance the education of its members and of the general public in geology and its allied sciences;

To hold and organise meetings, lectures, exhibitions of specimens, and excursions to places of geological interest;

To publish and procure publication of journals and books and other information of geological interest;

To investigate sites of geological interest with the aim of securing their protection and conservation, the publication of information to improve public awareness of them and that they are properly taken into account in the regulation of planning and development.

To provide either by itself or in cooperation with other sources of information in either electronic or physical form relating to geology and its allied sciences.

To award grants, prizes and other distinctions related to the purposes of the Society.

Activities and Achievements - GSG President's Report for Session 167

I have been the chair of Strathclyde Geoconservation Group for a number of years, but being voted in as the President of the Society is a totally different affair. The members of Council have been a great help in keeping me informed and on the right track. A big thanks also goes to the members of the Society who have turned out for lecture nights and who have taken part in excursions.

There have been a number of interesting lectures in the past year, with a good attendance at lectures and many viewing the recordings. Last year we started off in the Boyd Orr building, but due to non-availability of the hall, the April lecture was on zoom and the May Member's night was held in the St Andrews Building, where, after some technical difficulties we were settled in a very comfortable room. This session all the lectures are being held in the Kelvinhall lecture theatre, with the benefit of convenient parking.

Thanks to Lindsay Smith and her team, there have been a variety of excursions this year, some local, such as to Holmwood House and the Necropolis and some further afield. The weekend excursion to Glenelg hit a snag when Simon Cuthbert as leader had to pull out, but everyone was very grateful to Con Gillan for stepping in at the eleventh hour.

Lindsay also has to be thanked for carrying on her role as librarian and leading her team in the onerous task of selecting suitable titles to be transferred from the geology library in the Molema building to the University Library.

Many thanks go to the members of Council, the small body of folk who keep everything in the Society ticking over. We have had two people resign during the year; Simon Cuthbert and Gary Hoare, both have been a tremendous asset to the Council, Simon has been a long-standing member and a previous President. Gary has been responsible for Publications working on the geology book store and library. Gary also commissioned a copy of a terrifying meganeura, which will be on display in the Fossil Grove on Open days. At the December AGM other members of Council are standing down, namely Margaret Anderson who has been Archivist for a good number of years,

Bill Gray who has been guardian of the website for more years than I can remember and Bobby Alexander who has been involved in the excursions, meetings and the library project. All of whom I know will continue helping the Council members from the 'outside' as it were.

We welcome two new members to Council, both co-opted for this session; Lily Deadman, who replaces Ben Hardman as Junior representative and Ian Neill as representative of the Scottish Journal of Geology. Ian points out that attracting contributions to the SJG is challenging and he encourages anyone undertaking geological research to consider contributing. Of the present members, David Webster is moving from Hon Sec to Meetings Sec and Ian Miller is taking over as Hon Sec along with his post as membership secretary. Many thanks to both for carrying out those jobs so brilliantly. I cannot miss out thanking the other members of the team; Ian Veitch (Treasurer), Maggie Donnelly and Campbell Forrest (Vice-Presidents) and John Guerrier, Neil Clark and Luisa Hendry, for their valuable contribution to our meetings.

We are pleased to say that we have had a great response to our request for new members of Council and we will welcome them at the AGM.

As I look forward to another interesting and challenging year, I wish you all best wishes for the coming season.

Margaret Greene - President

Financial results

The financial results are as set out in the attached financial statements.

The Unrestricted Funds which represent the day to day running of the society show a surplus of income over expenditure of £3,633.

The Designated Fund which is used to pay grants and awards generated income of £6,905. Grants and awards of £7,666 were paid out in the year. At the end of the year the balances on this fund totalled £102,762.

Investment policy

Investments are held under the title of Designated Fund which is an Endowment Fund and are in the care of our broker Redmayne Bentley apart from a direct investment of £4,000 in the M&G Charifund. The Council has adopted the following investment policy for the Endowment Fund:

“To invest the funds in investment trusts or comparable funds of the highest quality which would expect to provide yields or income returns representing a reasonable return on such investments and at the same time capital growth intended to maintain the real value of each fund. These investment trusts or funds would provide a wide diversification of investments and a satisfactory history of successful past performance.”

An Investment Committee, appointed by the Council meets annually or as required to review the investment performance and if necessary, make changes.

Reserves Policy

The trustees' have adopted what is considered to be a prudent policy of maintaining cash reserves of at least two years' running costs. With running costs of £5,317 and unrestricted reserves of £12,903 at the year end and the society is operating within this policy.

Independent Examiner

Mr Brian O'Neill has been appointed as Independent Examiner to the charity for this year.

Signed on behalf of the Trustees

Margaret Greene

President and Trustee

Date...20 November 2025

**Independent Examiner's Report on the accounts of
The Geological Society of Glasgow
Registered Charity Number 0070143
For the Year to 30th September 2025
Set out on pages 7 to 10**

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....Brian O'Neill.....Date:.....11/03/2026

Brian J O'Neill
Independent examiner
136 Strathcarron Drive
Paisley
PA2 7AY

THE GEOLOGICAL SOCIETY OF GLASGOW

Income and Expenditure Account for year ending 30th September 2025

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total	Year Ended 30/9/24
Income						
Subscription Income		6,987		0	6,987	6,816
Interest & Investment Income		538	4,451	235	5,224	4,412
Gift Aid		1,129		0	1,129	800
Publication Sales		258		0	258	743
Donations & Grants Received		38	2,454	0	2,492	0
Miscellaneous Income		0		0	0	0
Total income		8,950	6,905	235	16,090	12,771
Expenditure						
Cost of Charitable Activities:						
Lectures	5	1,060		0	1,060	1,946
Excursions	5	1,128		0	1,128	575
Printing & Postage		795		0	795	445
Insurance & Fees		811		0	811	686
Website		610		0	610	187
Outreach		559		0	559	0
Publication costs		154		0	154	544
Books write off		0		0	0	1,700
Grants and Awards	4	0	7,666	0	7,666	4,350
Miscellaneous		0	0	0	0	93
Total Charitable Activities		5,117	7,666	0	12,783	10,526
Governance Costs						
Independent Examiner Fees		200	0	0	200	150
Total expenditure		5,317	7,666	0	12,983	10,676
Surplus (Deficit)		3,633	-761	235	3,107	2,095
Gain (Loss) on Investments	8	0	6,684	0	6,684	5,610
Surplus (Deficit) for the year		3,633	5,923	235	9,791	7,705

THE GEOLOGICAL SOCIETY OF GLASGOW

Statement of Balances at 30 September 2025

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Year Ended 30/9/25	Year Ended 30/9/24
Funds Balance as at 1st October 2024		9,270	96,839	7,840	113,949	117,711
Transfer to (from) funds		0	0	0	0	-11,467
Surplus (deficit) for the year		3,633	5,923	235	9,791	7,705
Funds at 30 September 2025		12,903	102,762	8,075	123,740	113,949

Represented by:

Bank and Cash Deposits

Royal Bank of Scotland		12,616	7,678	8,075	28,369	24,962
National Savings Income Bond		0			0	0
National Savings Investment Account		0			0	0
Investments	8	0	94,087		94,087	87,403
On deposit with Redmayne Bentley		0	997		997	958
Cash in Hand (float)		18			18	200
Total Cash and Savings		12,634	102,762	8,075	123,471	113,523

Stock of Publications		644			644	667
Prepayments		0			0	630

Less Liabilities:

Subscriptions paid in advance		-175			-175	-481
Payments Due	7	-200			-200	-390
Net Assets		12,903	102,762	8,075	123,740	113,949

The Notes on pages 9-10 form part of these accounts.

The financial statements were approved by the Trustees on 20th November 2025 and signed on their behalf by

Margaret Greene

.....

President

Ian Veitch

.....

Treasurer

The Geological Society of Glasgow
Notes to the accounts
For the Year Ended 30th September 2025

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are those that have been allocated by the trustees for a specific purpose, in this case the making of grants and awards.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for a specific purpose. The restricted funds are:

The T N George Fund: to be used to engrave a medal for the annual T N George lecture

The Brian Bluck Fund: to be used to award a prize to the top student in the final year of Geology at Glasgow University

3 Related party transactions

The Society's insurance policy includes Trustee Indemnity Insurance for all council members. No remuneration was paid to the trustees during the year (2024: nil)

4 Grants and Awards

Quaich - C Braithwaite	47
Friends of Hugh Miller	50
Geonatter	166
Strathclyde Geoconservation Group	300
Victor Hunderboll Grant	1,000
Haaris Aswat - Grant	500
Rebecca Richardson - Grant	623
Keyron Hickam of Birbeck College - Grany	980
Olivia Grimes - Grant	1,000
U of St Andrews - Dan Turkington Grant	1,000
Phillipe Mongeau - Grant	1,000
Bearden Shark Group Grant	1,000
Total Grants and Awards	7,666

5 Analysis of Expenditure

- As Glasgow University generously allows the society to use a lecture room free of charge our income continues to exceed expenditure.
- To encourage members to attend excursions the cost of day excursions is subsidised by the society. Additional costs were incurred from the last minute cancellation of a day excursion due to a storm and on a residential excursion where there was a last minute change of leader. The net cost of excursions for the year was £1,128.

6 Restricted Funds

	T N George Fund £	Brian Bluck Fund £	Total £
Movement on the Funds:			
Balance at 1 October 2024	340	7,500	7,840
Income	10	225	235
Grants & Awards	0	0	0
Fund repaid	0	0	0
Balance at 30 September 2025	350	7,725	8,075

Notes

The T N George Medal was not awarded this year.

The Brian Bluck Prize has not yet been awarded for 2025

7 Payments Due at the year end

	30/09/25	30/09/24
Independent Examiners Fee	200	150
Day Excursion Costs for 2024	0	80
Due to EGS for Scottish Journal of Geology	0	160
Total Payments due	200	390

8 Investments

The investments are held in an Endowment Fund as approved by the Council with the proceeds to be used for making grants and awards. The Endowment Fund is shown as a Designated Fund in the accounts.

The investments consist of 4 income generating managed funds which paid £4,451 of income.

At the year end the investments were valued at £94,087, an increased in value of £6,684.