

Charity  
registration  
number  
SC006684  
(Scotland)

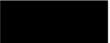
PEOPLES  
CHURCH  
ANNUAL  
REPORT  
AND  
UNAUDITED  
FINANCIAL  
STATEMENTS  
FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025


TC  
Group  
Business  
Advisors  
&  
Accountants  
180  
St  
Vincent  
Street  
Glasgow  
G2  
5SG


PEOPLES  
CHURCH  
LEGAL  
AND  
ADMINISTRATIVE  
INFORMATION


Trustees



  
Website  
address  
www.pcfministries.org  
Charity  
number  
(Scotland)  
SC006684  
Principal  
address

  
Independent  
examiner

  
FCCA  
TC  
Group  
Business  
Advisors  
&  
Accountants  
180  
St  
Vincent  
Street  
Glasgow  
G2  
5SG  
Bankers  
Clydesdale  
Bank  
1  
Bank  
Street  
Falkirk  
FK1  
1NB  
Investment  
advisors  
Lockhart  
Consultancy  
Limited  
5  
Keith  
Street  
Hamilton  
ML3  
7BL



PEOPLES  
CHURCH  
CONTENTS

Page

Trustees'  
report  
1  
-3

Independent  
examiner's  
report  
4

Statement  
of  
financial  
activities  
5  
-6

Balance  
sheet  
7

Notes  
to  
the  
financial  
statements  
8  
-18

PEOPLES  
CHURCH  
TRUSTEES'  
REPORT

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

The  
Trustees  
present  
their  
annual  
report  
and  
financial  
statements  
for  
the  
year  
ended  
5  
April  
2025.

The  
financial  
statements  
have  
been  
prepared  
in  
accordance  
with  
the  
accounting  
policies  
set  
out  
in  
note  
1  
to  
the  
financial  
statements  
and  
comply  
with  
the  
church's  
governing  
document,  
the  
Charities  
and  
Trustee  
Investment

(Scotland)  
Act  
2005,  
the  
Charities  
Accounts  
(Scotland)  
Regulations  
2006,  
FRS  
102  
"The  
Financial  
Reporting  
Standard  
applicable  
in  
the  
UK  
and  
Republic  
of  
Ireland"  
and  
the  
Charities  
SORP  
"Accounting  
and  
Reporting  
by  
Charities:  
Statement  
of  
Recommended  
Practice  
applicable  
to  
charities  
preparing  
their  
accounts  
in  
accordance  
with  
the  
Financial  
Reporting  
Standard  
applicable  
in  
the  
UK  
and  
Republic  
of  
Ireland

(FRS  
102)".

Objectives  
and  
activities

The  
objectives  
of  
the  
church  
are:

the  
advancement  
of  
the  
Christian  
faith  
the  
prevention  
or  
relief  
of  
poverty  
and  
the  
advancement  
of  
citizenship  
or  
community  
development.

The  
aims  
of  
the  
church,  
as  
a  
Christ  
Centred  
and  
People  
Friendly  
Church,  
are  
to  
worship  
God  
and

His  
Son  
and  
to  
preach  
the  
Gospel  
in  
word  
and  
in  
action.

The  
church  
holds  
four  
main  
weekly  
services  
and  
continues  
to  
be  
involved  
in  
Outreach  
Ministries  
within  
the  
local  
community,  
touching  
all  
age  
groups.  
The  
church  
also  
supports  
home  
and  
foreign  
missions.

Achievements  
and  
performance

Significant  
activities  
and  
achievements  
against

objectives

At  
the  
Peoples  
Church  
Falkirk  
("PCF"),  
we  
have  
a  
desire  
to  
continually  
preach  
the  
gospel,  
reaching  
the  
lost  
in  
our  
district  
for  
Jesus,  
extending  
His  
kingdom  
work  
in  
our  
area.

During  
2024-2025  
while  
we  
continue  
as  
a  
fellowship  
to  
have  
a  
desire  
in  
our  
hearts  
to  
worship  
the  
Lord  
passionately,  
to  
grow




spiritually  
and  
to  
walk  
fervently  
in  
the  
plans  
and  
purposes  
He  
has  
for  
us  
as  
a  
church  
and  
individuals,  
we  
continued  
to  
see  
a  
big  
change  
in  
another  
year  
of  
great  
continued  
fellowship  
among  
our  
members  
and  
those  
who  
visit  
our  
services.

Tuesday  
evening  
Bible  
studies  
continue  
in  
the  
church  
building,  
with  
the  
Zoom  
link

continuing  
for  
those  
who  
can't  
make  
it  
out.  
We  
also  
continue  
to  
build  
up  
Sunday  
Evening  
service  
every  
second  
week.

Our  
Praise  
and  
Worship  
team  
gather  
in  
church  
each  
Thursday  
evening  
for  
practice,  
at  
the  
same  
time  
a  
Church  
zoom  
prayer  
meeting  
takes  
place.

A  
couple  
of  
Tuesday  
mornings  
each  
month  
at  
11am




are  
set  
aside  
for  
Revival  
Prayer  
meetings,  
that  
God  
may  
visit  
the  
nation  
of  
Scotland  
and  
the  
UK  
with  
an  
outpouring  
of  
His  
power  
and  
Holy  
Spirit.

We  
also  
received  
small  
Christmas  
Hampers  
from  
Festive  
Friends  
based  
at  
Falkirk  
Stadium,  
known  
as  
Falkirk  
Foundation,  
and  
with  
their  
kind  
donation  
we  
were  
able  
to  
bless  
folks

in  
church  
and  
community.

Many  
have  
called  
to  
say  
thanks,  
others  
through  
text  
and  
emails.  
We  
have  
had  
a  
chance  
to  
show  
Christ's  
love  
in  
this  
practical  
demonstration  
of  
support.

Sunday  
School  
continues  
to  
grow.  
The  
children  
get  
to  
show  
their  
talents  
and  
skills  
via  
their  
Easter  
and  
Christmas  
presentations  
and  
Prize-giving  
services,



encouraged  
by  
the  
great  
Sunday  
School  
team  
working  
behind  
the  
scenes.  
The  
team  
have  
a  
great  
heart  
to  
see  
the  
children  
develop  
and  
to  
grow  
spiritually  
as  
they  
get  
to  
know  
Jesus,  
as  
the  
teachers  
share  
many  
bible  
stories  
with  
them  
from  
week  
to  
week.  
The  
Sunday  
School  
continue  
to  
raise  
funds  
to  
help  
support  
themselves,  
with

new  
materials  
etc.  
they  
had  
their  
annual  
Jumble  
Sale,  
and  
a  
sponsored  
cycle.

-1

PEOPLES  
CHURCH  
TRUSTEES'  
REPORT  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

Peoples  
Church  
celebrated  
its  
39th  
Anniversary  
also  
in  
January.

A  
few  
other  
guests  
came  
to  
speak,  
at  
our  
Sunday  
services

and  
outreach  
events,



attended  
the  
Elim  
Regional  
events  
throughout  
the  
year.  
Also  
supported  
with  
other  
church  
members  
the



event  
at  
the  
Glasgow  
OVO  
arena.

Monthly  
Coffee  
mornings  
continue  
and  
prove  
to  
be  
a  
great  
chance  
for



fellowship  
and  
making  
new  
contacts,  
again  
thanks  
to  
those  
who  
organise  
and  
do  
all  
the  
preparation.

Puppet  
team  
were  
out  
on  
a  
few  
trips,  
being  
a  
blessing  
in  
the  
community,  
at  
Easter  
and  
Christmas  
time  
especially.  
We  
have  
an  
opening  
again  
into  
one  
of  
the  
local  
primary  
schools.  
We  
rejoice  
in  
God's  
goodness  
as  
the



services  
continue,  
as  
we  
have  
seen  
new  
people  
some  
responding  
to  
the  
Gospel  
of  
Jesus  
Christ.

I  
am  
glad  
to  
say  
that  
a  
men's  
meeting  
continues  
on  
Monday  
evenings,  
with  
good  
reports  
coming  
back  
as  
to  
how  
it  
has  
blessed  
them.

Maintenance  
was  
carried  
out  
in  
boiler  
room,  
new  
pipes  
and  
some  
radiator

replacements.


In  
closing,  
we  
continue  
to  
encourage  
the  
church  
to  
reach  
out  
and  
invite  
others  
to  
come  
along  
to  
our  
services.

Thanks  
to  
the  
church  
for  
their  
faithful  
giving,  
although  
funds  
may  
seem  
a  
bit  
lower,  
as  
a  
Leadership,  
we  
are  
grateful  
for  
those  
who  
have  
given  
online,  
or  
who  
continue  
to  
bring

them  
into  
the  
services.

Without  
YOU  
the  
congregation,  
we  
would  
fall  
short  
but  
thank  
you  
one  
and  
all  
for  
your  
faithfulness  
to  
the  
work.  
To  
those  
who  
continue  
still  
to  
be  
faithful  
in  
their  
different  
ministries,  
keep  
going  
and  
be  
Blessed.

1  
Corinthians  
15:58  
(NLT)  
So,  
my  
dear  
brothers  
and  
sisters,  
be  
strong



and  
immovable.  
Always  
work  
enthusiastically  
for  
the  
Lord,  
for  
you  
know  
that  
nothing  
you  
do  
for  
the  
Lord  
is  
ever  
useless.  
Keep  
up  
the  
good  
work.

Step  
Into  
Your  
Destiny  
and  
Let  
the  
Adventure  
Begin.

Financial  
review

Per  
the  
Statement  
of  
Financial  
Activities  
on  
page  
5,  
the  
church  
reported  
Net  
Expenditure

(i.e.  
Deficit)  
for  
the  
year  
of  
£20.614  
(2024  
-Deficit  
£596)  
which  
included  
unrealised  
gains  
on  
investments  
of  
£1,805  
(2024  
-unrealised  
gains  
(£9,203).

Reserves  
Policy

It  
is  
the  
policy  
of  
the  
church  
that  
Unrestricted  
Funds  
be  
maintained  
at  
a  
level  
which  
equates  
to  
approximately  
three  
months'  
unrestricted  
expenditure.  
At  
this  
level  
and,  
in  
the

event  
of  
a  
significant  
drop  
in  
funding,  
the  
Trustees  
are  
of  
the  
opinion  
that  
the  
church's  
activities  
could  
be  
maintained  
whilst  
addressing  
the  
matter  
of  
raising  
additional  
funds.

Per  
the  
Statement  
of  
Financial  
Activities  
on  
page  
5,  
the  
General  
Fund  
(including  
Investments  
of  
£127,970)  
at  
5  
April  
2025  
amounted  
to  
£236,800  
(2024  
-£258,185)  
which,  
influenced

by  
a  
£251,814  
legacy  
received  
during  
the  
year  
ended  
5  
April  
2019,  
continued  
to  
exceed  
the  
required  
level.

Grant  
making  
policy

The  
church  
makes  
grants  
from  
its  
income  
to  
individuals  
and  
organisations  
that  
are  
generally  
known  
to  
the  
Trustees  
and  
the  
church.  
The  
beneficiaries  
are  
involved  
in  
activities  
or  
ministries  
compatible  
with  
the

church's  
objectives.

Investment  
policy

Under  
the  
Trust  
Deed,  
the  
church  
has  
the  
power  
to  
invest  
in  
any  
way  
the  
Trustees  
wish.  
The  
Trustees  
have  
considered  
the  
most  
appropriate  
policy  
for  
investing  
funds  
and  
have  
found  
that  
the  
current  
mix  
of  
Term  
Deposits  
and  
Instant  
Access  
Accounts  
provides  
the  
required  
security  
and  
flexibility  
needed.



PEOPLES  
CHURCH  
TRUSTEES'  
REPORT  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

Risk  
management

The  
Trustees  
have  
assessed  
the  
major  
risks  
to  
which  
the  
church  
is  
exposed,  
and  
are  
satisfied  
that  
systems  
are  
in  
place  
to  
mitigate  
exposure  
to  
the  
major  
risks.

Structure,

governance  
and  
management

Peoples  
Church  
("the  
church")  
is  
established  
by  
a  
Trust  
Deed  
dated  
6  
April  
1989  
and  
is  
a  
Scottish  
Charity  
(No.  
SC006684).

The  
Trustees  
who  
served  
during  
the  
year  
and  
up  
to  
the  
date  
of  
signature  
of  
the  
financial  
statements  
were:

[REDACTED]

Appointment

of  
Trustees

As  
set  
out  
in  
the  
Trust  
Deed,  
the  
Elders,  
Deacons  
or  
other  
duly  
constituted  
governing  
body  
having  
oversight  
of  
the  
church  
(the  
Oversight)  
may  
appoint  
a  
Trustee  
or  
Trustees  
by  
resolution  
at  
a  
meeting  
of  
the  
said  
Oversight.  
However,  
if  
the  
number  
of  
Trustees  
is  
less  
than  
three  
and  
the  
Oversight  
has  
ceased

to  
function,  
then  
the  
last  
surviving  
or  
continuing  
Trustee  
may  
act  
for  
the  
purpose  
of  
appointing  
a  
new  
Trustee  
or  
Trustees.

Organisational  
structure

The  
Trustees  
are  
responsible  
for  
the  
church's  
overall  
direction  
and  
serve  
voluntarily.  
The  
church's  
day-to-day  
operations  
and  
financial  
affairs  
have  
been  
delegated  
by  
the  
Trustees  
to  
[REDACTED]  
[REDACTED]  
In  
his

capacity  
as  
the  
church's  
Pastor.

Key  
management  
personnel

The  
Trustees  
consider  
themselves  
as  
the  
church's  
key  
management  
personnel  
in  
charge  
of  
directing  
and  
controlling  
the  
church  
and  
overseeing  
its  
daily  
activities.  
Details  
of  
remuneration  
paid  
to  
key  
management  
personnel  
are  
provided  
in  
Notes  
9  
and  
10.

Independent  
examiner

The

Trustees  
recommend  
that

[REDACTED]

FCCA,  
as  
the  
designated  
Partner  
of  
TC  
Group,  
Business  
Advisors  
and  
Accountants  
remain  
in  
office  
as  
independent  
examiner  
until  
further  
notice.

The  
Trustees'  
report  
was  
approved  
by  
the  
Board  
of  
Trustees.

[REDACTED]

Trustee

Date:  
.....

# CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEOPLES CHURCH

I  
report  
on  
the  
financial  
statements  
of  
the  
church  
for  
the  
year  
ended  
5  
April  
2025,  
which  
are  
set  
out  
on  
pages  
5  
to  
18.

Respective  
responsibilities  
of  
Trustees  
and  
examiner

The  
church's  
Trustees  
are  
responsible  
for  
the  
preparation

of  
the  
financial  
statements  
in  
accordance  
with  
the  
terms  
of  
the  
Charities  
and  
Trustee  
Investment  
(Scotland)  
Act  
2005  
and  
the  
Charities  
Accounts  
(Scotland)  
Regulations  
2006.  
The  
church  
Trustees  
consider  
that  
the  
audit  
requirement  
of  
Regulation  
10(1)(a)-(c)  
of  
the  
Charities  
Accounts  
(Scotland)  
Regulations  
2006  
does  
not  
apply.

It  
is  
my  
responsibility  
to  
examine  
the  
financial  
statements



as  
required  
under  
section  
44(1)(c)  
of  
the  
Charities  
and  
Trustee  
Investment  
(Scotland)  
Act  
2005  
and  
to  
state  
whether  
particular  
matters  
have  
come  
to  
my  
attention.

Basis  
of  
independent  
examiner's  
statement

My  
examination  
is  
carried  
out  
in  
accordance  
with  
Regulation  
11  
of  
the  
2006  
Accounts  
Regulations.  
An  
examination  
includes  
a  
review  
of  
the  
accounting

records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and

consequently  
I  
do  
not  
express  
an  
audit  
opinion  
on  
the  
view  
given  
by  
the  
financial  
statements.

Independent  
examiner's  
statement

In  
the  
course  
of  
my  
examination,  
no  
matter  
has  
come  
to  
my  
attention

1.  
which  
gives  
me  
reasonable  
cause  
to  
believe  
that  
in  
any  
material  
respect  
the  
requirements:

to  
keep  
accounting

records  
in  
accordance  
with  
Section  
44(1)(a)  
of  
the  
Charities  
and  
Trustee  
Investment  
(Scotland)  
Act  
2005  
and  
Regulation  
4  
of  
the  
Charities  
Accounts  
(Scotland)  
Regulations  
2006,  
and

to  
prepare  
financial  
statements  
which  
accord  
with  
the  
accounting  
records  
and  
comply  
with  
Regulation  
8  
of  
the  
Charities  
Accounts  
(Scotland)  
Regulations  
2006  
have  
not  
been  
met,  
or

to  
which,  
in  
my  
opinion,  
attention  
should  
be  
drawn  
in  
order  
to  
enable  
a  
proper  
understanding  
of  
the  
financial  
statements  
to  
be  
reached.

[Redacted]  
FCCA

TC  
Group  
Business  
Advisors  
&  
Accountants  
180  
St  
Vincent  
Street  
Glasgow  
G2  
5SG  
Date:  
.....

PEOPLES  
CHURCH

STATEMENT  
OF  
FINANCIAL  
ACTIVITIES



INCLUDING  
INCOME  
AND  
EXPENDITURE  
ACCOUNT

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

Current  
financial  
year  
NUnrestricted  
funds  
general  
2025  
otes  
£  
Unrestricted  
Restricted  
funds  
funds  
designated  
2025  
2025  
£  
£  
Total  
2025  
£  
Total  
2024  
£  
Income  
from:  
Donations  
and  
legacies  
Other  
trading  
activities  
Investments  
3  
4  
5  
112,459  
664  
5,080  
-  
-

-  
2,849  
-  
-  
115,308  
664  
5,080  
113,729  
645  
5,015  
Total  
income  
118,203  
-2,849  
121,052  
119,389  
Expenditure  
on:  
Raising  
funds  
Charitable  
activities  
6  
7  
1,661  
138,599  
-  
3,211  
-  
-  
1,661  
141,810  
1,566  
127,622  
Total  
expenditure  
140,260  
3,211  
-143,471  
129,188  
Net  
gains/(losses)  
on  
investments  
13  
1,805  
--1,805  
9,203  
Net  
income/(expenditure)  
(20,252)  
(3,211)  
2,849  
(20,614)  
(596)  
Transfers  
between

funds  
(1,133)  
1,133  
---  
Net  
movement  
in  
funds  
11  
(21,385)  
(2,078)  
2,849  
(20,614)  
(596)  
Reconciliation  
of  
funds:  
Fund  
balances  
at  
6  
April  
2024  
258,185  
169,445  
27,018  
454,648  
455,244  
Fund  
balances  
at  
5  
April  
2025  
236,800  
167,367  
29,867  
434,034  
454,648

The  
statement  
of  
financial  
activities  
includes  
all  
gains  
and  
losses  
recognised  
in  
the  
year.  
All  
income



and  
expenditure  
derive  
from  
continuing  
activities.

The  
notes  
on  
pages  
8  
to  
18  
form  
an  
integral  
part  
of  
these  
financial  
statements.

-5

PEOPLES  
CHURCH

STATEMENT  
OF  
FINANCIAL  
ACTIVITIES  
(CONTINUED)  
INCLUDING  
INCOME  
AND  
EXPENDITURE  
ACCOUNT

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

Prior  
financial  
year

Unrestricted  
Unrestricted  
Restricted  
Total  
funds  
funds  
funds  
general  
designated  
2024  
2024  
2024  
2024  
Notes  
£  
£  
£  
£  
Income  
from:  
Donations  
and  
legacies  
3  
110,643  
-3,086  
113,729  
Other  
trading  
activities  
4  
645  
--645  
Investments  
5  
5,015  
--5,015  
Total  
income  
116,303  
-3,086  
119,389  
Expenditure  
on:  
Raising  
funds  
6  
1,566  
--1,566  
Charitable  
activities  
7  
122,109  
5,513  
-127,622  
Total  
expenditure

123,675  
5,513  
-129,188  
Net  
gains/(losses)  
on  
investments  
13  
9,203  
--9,203  
Net  
income/(expenditure)  
1,831  
(5,513)  
3,086  
(596)  
Transfers  
between  
funds  
(1,715)  
1,715  
--  
Net  
movement  
in  
funds  
11  
116  
(3,798)  
3,086  
(596)  
Reconciliation  
of  
funds:  
Fund  
balances  
at  
6  
April  
2023  
258,069  
173,243  
23,932  
455,244  
Fund  
balances  
at  
5  
April  
2024  
258,185  
169,445  
27,018  
454,648  
The  
notes  
on

pages  
8  
to  
18  
form  
an  
integral  
part  
of  
these  
financial  
statements.

-6

PEOPLES  
CHURCH  
BALANCE  
SHEET

AS  
AT  
5  
APRIL  
2025

Fixed  
assets  
Tangible  
assets  
Investments  
Notes  
14  
15  
2025  
£  
£  
65,740  
127,970  
2024  
£  
£  
67,818  
126,638  
Current  
assets  
Debtors  
Cash  
at  
bank  
and  
in

hand  
17  
15,879  
234,849  
193,710  
14,655  
256,640  
194,456  
Creditors:  
amounts  
falling  
due  
within  
one  
year  
18  
250,728  
(10,404)  
271,295  
(11,103)  
Net  
current  
assets  
240,324  
260,192  
Total  
assets  
less  
current  
liabilities  
434,034  
454,648  
The  
funds  
of  
the  
church  
Restricted  
income  
funds  
Unrestricted  
funds  
-general  
Unrestricted  
funds  
-designated  
20  
22  
21  
29,867  
236,800  
167,367  
27,018  
258,185  
169,445  
434,034  
454,648

The  
financial  
statements  
were  
approved  
by  
the  
Trustees  
on

.....  
.....  
[Redacted]  
Trustee

.....  
T  
[Redacted]  
Trustee

-7

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

1  
Accounting  
policies

Charity  
information

Peoples  
Church  
is  
a  
Scottish



registered  
charity.  
The  
church's  
office  
address  
and  
principal  
place  
of  
business  
is  
West  
Bridge  
Street,  
Falkirk,  
FK1  
5RJ.

1.1  
Accounting  
convention  
The  
financial  
statements  
have  
been  
prepared  
in  
accordance  
with  
the  
church's  
governing  
document,  
the  
Charities  
and  
Trustee  
Investment  
(Scotland)  
Act  
2005,  
the  
Charities  
Accounts  
(Scotland)  
Regulations  
2006,  
FRS  
102  
"The  
Financial  
Reporting  
Standard  
applicable

in  
the  
UK  
and  
Republic  
of  
Ireland"  
and  
the  
Charities  
SORP  
"Accounting  
and  
Reporting  
by  
Charities:  
Statement  
of  
Recommended  
Practice  
applicable  
to  
charities  
preparing  
their  
accounts  
in  
accordance  
with  
the  
Financial  
Reporting  
Standard  
applicable  
in  
the  
UK  
and  
Republic  
of  
Ireland  
(FRS  
102)".  
The  
church  
is  
a  
Public  
Benefit  
Entity  
as  
defined  
by  
FRS  
102.



The church has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been

prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2  
Going concern  
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable

future.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and the financial statements have been prepared on a going concern basis.

1.3 Charitable funds Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be

used.  
The  
purposes  
and  
uses  
of  
the  
restricted  
funds  
are  
set  
out  
in  
the  
notes  
to  
the  
financial  
statements.

1.4  
Income  
Income  
is  
recognised  
when  
the  
church  
is  
legally  
entitled  
to  
it  
after  
any  
performance  
conditions  
have  
been  
met,  
the  
amounts  
can  
be  
measured  
reliably,  
and  
it  
is  
probable  
that  
income  
will  
be  
received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

-8

THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

1  
Accounting  
policies  
(Continued)

Gift  
Aid

Income  
tax  
recoverable  
on  
Gift  
Aid  
donations  
is  
recognised  
when  
the  
respective  
donation  
has  
been  
recognised  
and  
the  
recoverable  
amount  
of  
income  
tax  
can  
be  
measured  
reliably;  
this  
is  
normally  
when  
thedonor

has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor

Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity



and  
income  
from  
fundraising  
events  
and  
is  
recognised  
when  
the  
charity  
has  
entitlement  
to  
the  
funds,  
it  
is  
probable  
that  
these  
will  
be  
received  
and  
the  
amounts  
can  
be  
measured  
reliably.

Investment  
income

Interest  
on  
funds  
held  
on  
deposit  
is  
included  
when  
receivable  
and  
the  
amount  
can  
be  
measured  
reliably  
by  
the  
charity;

this  
is  
normally  
upon  
notification  
of  
the  
interest  
paid  
or  
payable  
by  
the  
bank.

Dividends  
are  
recognised  
when  
the  
shareholder's  
right  
to  
receive  
payment  
is  
established,  
measured  
at  
the  
fair  
value  
receivable.  
Generally  
this  
is  
upon  
notification  
by  
the  
investment  
advisor  
once  
the  
dividend  
has  
been  
declared.

1.5  
Expenditure  
Liabilities  
are  
recognised  
as

expenditure  
as  
soon  
as  
there  
is  
a  
legal  
or  
constructive  
obligation  
committing  
the  
charity  
to  
that  
expenditure,  
it  
is  
probable  
that  
settlement  
will  
be  
required  
and  
the  
amount  
of  
the  
obligation  
can  
be  
measured  
or  
estimated  
reliably.

Liabilities  
are  
measured  
on  
recognition  
at  
historical  
cost  
and  
then  
subsequently  
measured  
at  
the  
best  
estimate  
of  
the

amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs

and  
governance  
costs  
are  
allocated  
or  
apportioned  
to  
the  
applicable  
expenditure  
headings.

Raising  
Funds

Expenditure  
on  
raising  
funds  
includes  
all  
expenditure  
incurred  
by  
a  
charity  
to  
raise  
funds  
for  
its  
charitable  
purposes  
including  
fees  
charged  
for  
managing  
the  
church's  
investment  
portfolio.

Charitable  
activities

Expenditure  
on  
charitable  
activities  
includes  
all

costs  
incurred  
by  
the  
charity  
in  
undertaking  
activities  
that  
further  
its  
charitable  
aims  
for  
the  
benefit  
of  
its  
beneficiaries,  
including  
those  
support  
costs  
and  
costs  
relating  
to  
the  
governance  
of  
the  
charity  
apportioned  
to  
charitable  
activities.  
The  
costs  
of  
charitable  
activities  
presented  
in  
the  
Statement  
of  
Financial  
Activities  
includes  
the  
costs  
of  
both  
direct  
service  
provision  
and

the  
payments  
of  
grant  
awards  
if  
applicable.

Governance  
costs

Governance  
costs  
(which  
are  
included  
as  
a  
component  
of  
support  
costs  
in  
accordance  
with  
SORP)  
comprise  
all  
costs  
involving  
the  
public  
accountability  
of  
the  
charity  
and  
its  
compliance  
with  
regulation  
and  
good  
practice.  
These  
costs  
include  
those  
related  
to  
constitutional  
and  
statutory  
requirements,  
external

scrutiny  
(audit  
or  
independent  
examination),  
strategic  
management,  
and  
other  
legal  
and  
professional  
fees.

Irrecoverable  
VAT

Irrecoverable  
VAT  
is  
charged  
against  
the  
expenditure  
heading  
for  
which  
it  
was  
incurred.

-9

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025



1  
Accounting  
policies  
(Continued)

1.6  
Tangible  
fixed  
assets  
Tangible  
fixed  
assets  
are  
initially  
measured  
at  
cost  
and  
subsequently  
measured  
at  
cost  
or  
valuation,  
net  
of  
depreciation  
and  
any  
impairment  
losses.

Depreciation  
is  
recognised  
so  
as  
to  
write  
off  
the  
cost  
or  
valuation  
of  
assets  
less  
their  
residual  
values  
over  
their  
useful  
lives  
on

the  
following  
bases:

Freehold  
land  
and  
buildings  
2%  
straight  
line

Fixtures  
and  
fittings  
25%  
straight  
line

The  
gain  
or  
loss  
arising  
on  
the  
disposal  
of  
an  
asset  
is  
determined  
as  
the  
difference  
between  
the  
sale  
proceeds  
and  
the  
carrying  
value  
of  
the  
asset,  
and  
is  
recognised  
in  
the  
statement  
of  
financial

activities.

1.7

Fixed  
asset  
investments  
Fixed  
asset  
investments  
are  
initially  
measured  
at  
transaction  
price  
excluding  
transaction  
costs,  
and  
are  
subsequently  
measured  
at  
fair  
value  
at  
each  
reporting  
date.  
Changes  
in  
fair  
value  
are  
recognised  
in  
net  
income/(expenditure)  
for  
the  
year.  
Transaction  
costs  
are  
expensed  
as  
incurred.

1.8

Impairment  
of  
fixed  
assets  
At  
each

reporting  
end  
date,  
the  
church  
reviews  
the  
carrying  
amounts  
of  
its  
tangible  
assets  
to  
determine  
whether  
there  
is  
any  
indication  
that  
those  
assets  
have  
suffered  
an  
impairment  
loss.  
If  
any  
such  
indication  
exists,  
the  
recoverable  
amount  
of  
the  
asset  
is  
estimated  
in  
order  
to  
determine  
the  
extent  
of  
the  
impairment  
loss  
(if  
any).

and  
cash  
equivalents  
Cash  
and  
cash  
equivalents  
include  
cash  
in  
hand,  
deposits  
held  
at  
call  
with  
banks,  
other  
short-term  
liquid  
investments  
with  
original  
maturities  
of  
three  
months  
or  
less,  
and  
bank  
overdrafts.  
Bank  
overdrafts  
are  
shown  
within  
borrowings  
in  
current  
liabilities.

1.10  
Financial  
instruments  
The  
church  
has  
elected  
to  
apply  
the  
provisions  
of  
Section  
11

'Basic  
Financial  
Instruments'  
and  
Section  
12  
'Other  
Financial  
Instruments  
Issues'  
of  
FRS  
102  
to  
all  
of  
its  
financial  
instruments.

Financial  
instruments  
are  
recognised  
in  
the  
church's  
balance  
sheet  
when  
the  
church  
becomes  
party  
to  
the  
contractual  
provisions  
of  
the  
instrument.

Financial  
assets  
and  
liabilities  
are  
offset,  
with  
the  
net  
amounts  
presented  
in  
the

financial  
statements,  
when  
there  
is  
a  
legally  
enforceable  
right  
to  
set  
off  
the  
recognised  
amounts  
and  
there  
is  
an  
intention  
to  
settle  
on  
a  
net  
basis  
or  
to  
realise  
the  
asset  
and  
settle  
the  
liability  
simultaneously.

Basic  
financial  
assets

Basic  
financial  
assets,  
which  
include  
debtors  
and  
cash  
and  
bank  
balances,  
are  
initially  
measured

at  
transaction  
price  
including  
transaction  
costs  
and  
are  
subsequently  
carried  
at  
amortised  
cost  
using  
the  
effective  
interest  
method  
unless  
the  
arrangement  
constitutes  
a  
financing  
transaction,  
where  
the  
transaction  
is  
measured  
at  
the  
present  
value  
of  
the  
future  
receipts  
discounted  
at  
a  
market  
rate  
of  
interest.  
Financial  
assets  
classified  
as  
receivable  
within  
one  
year  
are  
not  
amortised.



PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

1  
Accounting  
policies  
(Continued)

Basic  
financial  
liabilities

Basic  
financial  
liabilities,  
including  
creditors  
and  
bank  
loans  
are  
initially  
recognised  
at  
transaction  
price  
unless  
the  
arrangement  
constitutes  
a  
financing  
transaction,

where  
the  
debt  
instrument  
is  
measured  
at  
the  
present  
value  
of  
the  
future  
payments  
discounted  
at  
a  
market  
rate  
of  
interest.  
Financial  
liabilities  
classified  
as  
payable  
within  
one  
year  
are  
not  
amortised.

Debt  
instruments  
are  
subsequently  
carried  
at  
amortised  
cost,  
using  
the  
effective  
interest  
rate  
method.

Trade  
creditors  
are  
obligations  
to  
pay  
for

goods  
or  
services  
that  
have  
been  
acquired  
in  
the  
ordinary  
course  
of  
operations  
from  
suppliers.  
Amounts  
payable  
are  
classified  
as  
current  
liabilities  
if  
payment  
is  
due  
within  
one  
year  
or  
less.  
If  
not,  
they  
are  
presented  
as  
non-current  
liabilities.  
Trade  
creditors  
are  
recognised  
initially  
at  
transaction  
price  
and  
subsequently  
measured  
at  
amortised  
cost  
using  
the  
effective  
interest

method.

Derecognition  
of  
financial  
liabilities

Financial  
liabilities  
are  
derecognised  
when  
the  
church's  
contractual  
obligations  
expire  
or  
are  
discharged  
or  
cancelled.

1.11  
Employee  
benefits  
The  
cost  
of  
any  
unused  
holiday  
entitlement  
is  
recognised  
in  
the  
period  
in  
which  
the  
employee's  
services  
are  
received.

Termination  
benefits  
are  
recognised  
immediately  
as  
an

expense  
when  
the  
church  
is  
demonstrably  
committed  
to  
terminate  
the  
employment  
of  
an  
employee  
or  
to  
provide  
termination  
benefits.

1.12  
Retirement  
benefits  
Payments  
to  
defined  
contribution  
retirement  
benefit  
schemes  
are  
charged  
as  
an  
expense  
as  
they  
fall  
due.

2  
Critical  
accounting  
estimates  
and  
judgements

In  
the  
application  
of  
the  
church's  
accounting

policies,  
the  
Trustees  
are  
required  
to  
make  
judgements,  
estimates  
and  
assumptions  
about  
the  
carrying  
amount  
of  
assets  
and  
liabilities  
that  
are  
not  
readily  
apparent  
from  
other  
sources.  
The  
estimates  
and  
associated  
assumptions  
are  
based  
on  
historical  
experience  
and  
other  
factors  
that  
are  
considered  
to  
be  
relevant.  
Actual  
results  
may  
differ  
from  
these  
estimates.

The  
estimates

and  
underlying  
assumptions  
are  
reviewed  
on  
an  
ongoing  
basis.  
Revisions  
to  
accounting  
estimates  
are  
recognised  
in  
the  
period  
in  
which  
the  
estimate  
is  
revised  
where  
the  
revision  
affects  
only  
that  
period,  
or  
in  
the  
period  
of  
the  
revision  
and  
future  
periods  
where  
the  
revision  
affects  
both  
current  
and  
future

periods.  
3  
Income  
from  
donations  
and

legacies  
Unrestricted  
funds  
2025  
£  
Restricted  
funds  
2025  
£  
Total  
2025  
£  
Unrestricted  
funds  
2024  
£  
Restricted  
funds  
2024  
£  
Total  
2024  
£  
Donations  
and  
gifts  
Tax  
reclaim  
on  
Gift  
Aid  
97,965  
14,494  
2,279  
570  
100,244  
15,064  
97,531  
13,112  
2,469  
617  
100,000  
13,729  
112,459  
2,849  
115,308  
110,643  
3,086  
113,729



CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

4  
Income  
from  
other  
trading  
activities

Unrestricted  
Unrestricted  
funds  
funds  
2025  
2024  
££

Non-charitable  
trading  
activities  
148  
63  
Fundraising  
events  
55  
110  
Shop  
income  
461  
472

Other  
trading  
activities  
664  
645

5  
Income  
from  
investments

Unrestricted  
Unrestricted  
funds  
funds  
2025  
2024  
££

Income  
from  
listed  
investments  
1,147  
363  
Interest  
receivable  
3,933  
4,652

5,080  
5,015

6  
Expenditure  
on  
raising  
funds

Unrestricted  
Unrestricted  
funds  
funds  
2025  
2024  
££

Investment  
management  
fees  
1,661  
1,566

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

Expenditure  
on  
charitable  
activities

Direct  
costs  
Staff  
costs  
Depreciation  
and  
impairment  
Premises  
costs  
Running  
costs  
Motor  
and  
travel  
costs  
Goverance  
costs  
(see  
note  
11)  
2025  
£  
66,252  
3,211  
34,146  
22,081  
7,731  
3,795  
2024  
£

65,567  
5,513  
17,035  
24,490  
7,176  
3,953  
137,216  
123,734  
Grant  
funding  
of  
activities  
(see  
note  
8)  
4,594  
3,888  
141,810  
127,622  
Analysis  
by  
fund  
Unrestricted  
funds  
-general  
Unrestricted  
funds  
-designated  
138,599  
3,211  
122,109  
5,513  
141,810  
127,622  
8  
Grants  
payable  
Grants  
to  
institutions:  
Compassion  
UK  
Missions  
New  
Foundations  
UK  
RMI  
Missions  
Elim  
Ukraine  
Missions  
3rd  
Falkirk  
BB  
Other  
2025  
£

225  
820  
360  
900  
540  
500  
-  
2024  
£  
300  
850  
360  
1,200  
540  
-  
160  
3,345  
3,410  
Grants  
to  
individuals  
1,249  
478  
4,594  
3,888  
-  
9  
Trustees

No  
Trustee  
nor  
any  
persons  
connected  
with  
them  
received  
remuneration  
or  
reimbursed  
expenses  
for  
serving  
as  
Trustees.  
The  
remuneration  
and  
reimbursed  
expenses  
for  
key  
management  
personnel  
as

detailed  
in  
Note  
11,  
relate  
to  
David  
Morrison,  
Trustee,  
in  
his  
capacity  
as  
the  
church's  
Pastor.  
See  
also  
Note  
24.

-13

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

10  
Employees

The  
average  
monthly  
number  
of  
employees  
during

the  
year  
was:

2025  
2024  
Number  
Number

Total  
number  
2  
2

Employment  
costs  
2025  
2024  
££

Wages  
and  
salaries  
47,996  
47,768  
Other  
pension  
costs  
13,711  
13,083

61,707  
60,851

There  
were  
no  
employees  
whose  
annual  
remuneration  
was  
more  
than  
£60,000.

Remuneration  
of  
key  
management



personnel

The remuneration and reimbursement of expenses of key management personnel during the year, including gross salaries, employer's contributions to national insurance, pensions and car mileage, was £53,451 (2024 £56,225).

11 Net income/(expenditure) for the year 2025 2024 Net income/(expenditure) for the year is stated after charging: ££

Independent Examiner's



remuneration  
3,795  
3,953  
Depreciation  
of  
owned  
tangible  
fixed  
assets  
3,211  
5,513

12  
Taxation

The  
charity  
is  
exempt  
from  
tax  
on  
income  
and  
gains  
falling  
within  
section  
505  
of  
the  
Taxes  
Act  
1988  
or  
section  
252  
of  
the  
Taxation  
of  
Chargeable  
Gains  
Act  
1992  
to  
the  
extent  
that  
these  
are  
applied  
to  
its  
charitable

objects.

13  
Gains  
and  
losses  
on  
investments

Unrestricted  
Unrestricted  
funds  
funds  
2025  
2024  
Gains/(losses)  
arising  
on:  
££

Revaluation  
of  
investments  
1,805  
9,203

-14

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

14  
Tangible  
fixed

assets  
Cost  
At  
6  
April  
2024  
Additions  
Freehold  
land  
and  
buildings  
£  
140,000  
-  
Fixtures  
and  
fittings  
£  
105,645  
1,133  
Total  
£  
245,645  
1,133  
At  
5  
April  
2025  
140,000  
106,778  
246,778  
Depreciation  
and  
impairment  
At  
6  
April  
2024  
Depreciation  
charged  
in  
the  
year  
74,400  
2,800  
103,427  
411  
177,827  
3,211  
At  
5  
April  
2025  
77,200  
103,838  
181,038  
Carrying

amount  
At  
5  
April  
2025  
62,800  
2,940  
65,740  
At  
5  
April  
2024  
65,600  
2,218  
67,818  
15  
Fixed  
asset  
investments  
Cost  
or  
valuation  
At  
6  
April  
2024  
Additions  
Valuation  
changes  
Movement  
in  
cash  
held  
Listed  
investments  
£  
126,638  
1,124  
1,805  
(1,597)  
At  
5  
April  
2025  
127,970  
Carrying  
amount  
At  
05  
April  
2025  
127,970  
At  
05  
April  
2024  
126,638



16  
Financial  
instruments  
Carrying  
amount  
of  
financial  
assets  
Financial  
assets  
carried  
at  
fair  
value  
2025  
£  
127,970  
2024  
£  
126,638

-15

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

17  
Debtors  
2025  
2024  
Amounts  
falling  
due  
within  
one  
year:  
£

£

Other  
debtors  
15,323  
14,040  
Prepayments  
and  
accrued  
income  
556  
615

15,879  
14,655

18  
Creditors:  
amounts  
falling  
due  
within  
one  
year  
2025  
2024  
££

Other  
taxation  
and  
social  
security  
830  
790  
Other  
creditors  
1,637  
722  
Accruals  
and  
deferred  
income  
7,937  
9,591

10,404  
11,103

19  
Retirement

benefit  
schemes  
2025  
2024  
Defined  
contribution  
schemes  
£  
£

Charge  
to  
profit  
or  
loss  
in  
respect  
of  
defined  
contribution  
schemes  
13,711  
13,083

The  
church  
operates  
a  
defined  
contribution  
pension  
scheme  
for  
all  
qualifying  
employees.  
The  
assets  
of  
the  
scheme  
are  
held  
separately  
from  
those  
of  
the  
church  
in  
an  
independently  
administered  
fund.



20  
Restricted  
funds

The  
restricted  
funds  
of  
the  
charity  
comprise  
the  
unexpended  
balances  
of  
donations  
and  
grants  
held  
on  
trust  
subject  
to  
specific  
conditions  
by  
donors  
as  
to  
how  
they  
may  
be  
used.

At  
6  
April  
Incoming  
At  
5  
April  
2024  
resources  
2025  
£££

Building  
Fund  
27,018  
2,849  
29,867



Previous  
year:  
At  
6  
April  
Incoming  
At  
5  
April  
2023  
resources  
2024  
£££

Building  
Fund  
23,932  
3,086  
27,018

-16

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

20  
Restricted  
funds  
(Continued)

Purposed  
of  
restricted  
funds



Building  
Fund

Represents  
funds  
received  
towards  
the  
repair  
and  
renovation  
of  
the  
church  
building.

21  
Unrestricted  
funds  
-designated

These  
are  
the  
designated  
funds  
which  
have  
been  
set  
aside  
out  
of  
unrestricted  
funds  
by  
the  
Trustees  
for  
specific  
purposes:

At  
6  
April  
Resources  
Transfers  
At  
5  
April  
2024

expended  
2025  
££££

New  
Building  
Fund  
101,627  
--101,627  
Assets  
Fund  
67,818  
(3,211)  
1,133  
65,740

169,445  
(3,211)  
1,133  
167,367

Previous  
year:  
At  
6  
April  
Resources  
Transfers  
At  
5  
April  
2023  
expended  
2024  
££££

New  
Building  
Fund  
101,627  
--101,627  
Assets  
Fund  
71,616  
(5,513)  
1,715  
67,818

173,243  
(5,513)  
1,715  
169,445



Purposes  
of  
Designated  
Funds

New  
Building  
Fund

The  
New  
Building  
Fund  
represents  
funds  
designated  
by  
the  
Trustees  
for  
the  
purchase  
of  
ground  
or  
a  
suitable  
building  
to  
expand  
the  
work  
of  
the  
church.

Assets  
Fund

The  
Assets  
Fund  
represents  
the  
net  
book  
value  
of  
the  
church's  
fixed



assets  
which  
would  
not  
be  
readily  
convertible  
into  
cash.

The  
transfer  
of  
£1,133  
during  
the  
year  
ended  
31  
March  
2025,  
related  
to  
the  
purchase  
of  
fixed  
assets  
as  
financed  
by  
the  
General  
Fund  
(unrestricted).

-17

PEOPLES  
CHURCH  
NOTES  
TO  
THE  
FINANCIAL  
STATEMENTS  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED

5  
APRIL  
2025

22  
Unrestricted  
funds

The  
income  
funds  
of  
the  
charity  
include  
the  
following  
designated  
funds  
which  
have  
been  
set  
aside  
out  
of

unrestricted  
funds  
by  
the  
Trustees  
for  
specific  
purposes:  
At  
6  
April  
2024  
£  
Income  
£  
Expenditure  
£  
Transfers  
£  
Gains  
and  
losses  
£  
At  
5  
April  
2025

£  
General  
funds  
258,185  
118,203  
(140,260)  
(1,133)  
1,805  
236,800  
Previous  
year:  
General  
funds  
At  
6  
April  
2023  
£  
258,069  
Income  
£  
116,303  
Expenditure  
£  
(123,675)  
Transfers  
£  
(1,715)  
Gains  
and  
losses  
£  
9,203  
At  
5  
April  
2024  
£  
258,185  
23  
Analysis  
of  
net  
assets  
between  
funds  
At  
5  
April  
2025:  
Tangible  
assets  
Investments  
Current  
assets/(liabilities)  
Unrestricted  
funds

general  
2025  
£  
-  
127,970  
108,830  
Unrestricted  
funds  
designated  
2025  
£  
65,740  
-  
101,627  
Restricted  
funds  
2025  
£  
-  
-  
29,867  
Total  
2025  
£  
65,740  
127,970  
240,324  
236,800  
167,367  
29,867  
434,034  
At  
5  
April  
2024:  
Tangible  
assets  
Investments  
Current  
assets/(liabilities)  
Unrestricted  
funds  
general  
2024  
£  
-  
126,638  
131,547  
Unrestricted  
funds  
designated  
2024  
£  
67,818  
-  
101,627  
Restricted



funds  
2024  
£  
-  
-  
27,018  
Total  
2024  
£  
67,818  
126,638  
260,192  
258,185  
169,445  
27,018  
454,648  
24  
Related  
party  
transactions

During  
the  
year,  
Elaine  
Morrison,  
wife  
of  
David  
Morrison,  
Trustee,  
was  
employed  
by  
the  
church  
to  
provide  
secretarial  
assistance.  
Her  
gross  
salary  
was  
£12,540  
(2024  
-£12,540).

There  
were  
no  
other  
related  
party  
transactions

in  
the  
reporting  
year  
requiring  
disclosure.

-18

The  
following  
pages  
do  
not  
form  
part  
of  
the  
statutory  
accounts

PEOPLES  
CHURCH  
DETAILED  
TRADING  
AND  
PROFIT  
AND  
LOSS  
ACCOUNT

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

Income  
UF  
Donations  
and  
gifts  
RF  
Donations  
and  
gifts  
Tax

reclaim  
on  
Gift  
Aid  
(unrestricted)  
Tax  
reclaim  
on  
Gift  
Aid  
(restricted)  
£  
97,965  
2,279  
14,494  
570  
2025  
£  
£  
97,531  
2,469  
13,112  
617  
2024  
£  
115,308  
113,729  
Income  
from  
trading  
activities  
Bookstall  
Ticket  
Sales  
Coffee  
Shop  
148  
55  
461  
63  
110  
472  
664  
645  
Investment  
income  
UF  
Dividends  
from  
investments  
UF  
Other  
interest  
receivable  
1,147  
3,933  
363

4,652  
5,080  
5,015  
Total  
income  
Total  
expenditure  
Net  
gains  
on  
investments  
121,052  
(143,471)  
(1,805)  
119,389  
(129,188)  
(9,203)  
Net  
(deficit)/surplus  
for  
the  
year  
(20,614)  
(596)

PEOPLES  
CHURCH  
DETAILED  
TRADING  
AND  
PROFIT  
AND  
LOSS  
ACCOUNT  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

£  
2025  
£  
£  
2024  
£  
Raising  
funds  
UF

Investment  
management  
costs  
Total  
raising  
funds  
expenditure  
1,661  
1,661  
1,566  
1,566  
Charitable  
activities  
Grants  
payable  
Gifts  
to  
Christian  
organisations  
Gifts  
to  
individuals  
Staff  
costs  
Wages  
and  
salaries  
(gross)  
Staff  
pension  
costs  
defined  
contribution  
Other  
staff  
costs  
Depreciation  
Depreciation  
Premises  
costs  
Heat  
and  
light  
Repairs  
and  
maintenance  
Running  
costs  
Printing,  
postage  
and  
stationery  
Telephone  
General  
expenses  
Payroll  
costs

Books,  
tapes  
and  
ticket  
costs  
Speakers'  
gifts  
Ministry  
costs  
Youth  
Work  
&  
Sunday  
School  
Pension  
administration  
costs  
Seniors  
home  
shopping  
Motor  
and  
travel  
costs  
Motor  
expenses  
Governance  
costs  
Independent  
examination  
fees  
3,345  
1,249  
47,996  
13,711  
4,545  
3,211  
8,234  
25,912  
11,784  
2,785  
-  
906  
-  
710  
3,264  
1,737  
733  
162  
7,731  
3,795  
4,594  
66,252  
3,211  
34,146  
22,081  
7,731

3,795  
3,410  
478  
47,768  
13,083  
4,716  
5,513  
5,617  
11,418  
11,549  
2,758  
1,685  
1,031  
230  
870  
3,396  
1,576  
800  
595  
7,176  
3,953  
3,888  
65,567  
5,513  
17,035  
24,490  
7,176  
3,953

PEOPLES  
CHURCH  
DETAILED  
TRADING  
AND  
PROFIT  
AND  
LOSS  
ACCOUNT  
(CONTINUED)

FOR  
THE  
YEAR  
ENDED  
5  
APRIL  
2025

Total  
charitable  
activities  
expenditure  
£



2025  
£  
141,810  
£  
2024  
£  
127,622  
Total  
expenditure  
143,471  
129,188