

Peoples Church

Scotland · Charity number SC006684

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1989-03-24
Register	View on the OSCR register

Contact

Address 7 Blackbraes Road
California
Falkirk
FK1 2BG

Website www.pcfministries.org

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty', 'the advancement of religion', 'the advancement of citizenship or community development'

What the charity does: To continue to share the Christian faith at our weekly services, to help those in need and create a community relationship.

Beneficiaries: 'Children or young people', 'Older People', 'No specific group, or for the benefit of the community'

Objectives: For the purpose of the promotion of the Christian religion according to the precepts, beliefs and practices of the said Church (including those declared and contained in any guiding statement of beliefs, principles or any other document or documents containing the doctrinal beliefs of the said Church from time to time adhered to by the said Church) and for any purposes considered by the Trustees to be incidental to that purpose providing that the said lands and premises, the rents and profits thereof and the proceeds of any activity or business carried on therein or thereon and any investments, funds or other assets vested in them and the income thereof shall only be applied to purposes which are exclusively charitable according to the Law of Scotland from time to time.

Geography

- **Main operating location:** Falkirk
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£121,052	£141,666	-	2
2024-04-05	£119,389	£129,188	-	2
2023-04-05	£110,395	£127,350	-	2
2022-04-05	£103,544	£122,179	-	2
2021-04-05	£107,626	£116,297	-	2

Peoples Church

Scotland - Charity number SC006684

Accounts

Charity
registration
number
SC006684
(Scotland)

PEOPLES
CHURCH
ANNUAL
REPORT
AND
UNAUDITED
FINANCIAL
STATEMENTS
FOR
THE
YEAR
ENDED
5
APRIL
2025

TC
Group
Business
Advisors
&
Accountants
180
St
Vincent
Street
Glasgow
G2
5SG

PEOPLES
CHURCH
LEGAL
AND
ADMINISTRATIVE
INFORMATION

Trustees



[REDACTED]
Website
address
www.pcfministries.org
Charity
number
(Scotland)
SC006684
Principal
address

[REDACTED]
Independent
examiner

[REDACTED],
FCCA
TC
Group
Business
Advisors
&
Accountants
180
St
Vincent
Street
Glasgow
G2
5SG
Bankers
Clydesdale
Bank
1
Bank
Street
Falkirk
FK1
1NB
Investment
advisors
Lockhart
Consultancy
Limited
5
Keith
Street
Hamilton
ML3
7BL

PEOPLES
CHURCH
CONTENTS

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Trustees'
report
1
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Independent
examiner's
report
4

Statement
of
financial
activities
5
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Balance
sheet
7

Notes
to
the
financial
statements
8
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PEOPLES
CHURCH
TRUSTEES'
REPORT

FOR
THE
YEAR
ENDED
5
APRIL
2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's governing document, the Charities and Trustee Investment

(Scotland)
Act
2005,
the
Charities
Accounts
(Scotland)
Regulations
2006,
FRS
102
"The
Financial
Reporting
Standard
applicable
in
the
UK
and
Republic
of
Ireland"
and
the
Charities
SORP
"Accounting
and
Reporting
by
Charities:
Statement
of
Recommended
Practice
applicable
to
charities
preparing
their
accounts
in
accordance
with
the
Financial
Reporting
Standard
applicable
in
the
UK
and
Republic
of
Ireland

(FRS
102)".

Objectives
and
activities

The
objectives
of
the
church
are:

the
advancement
of
the
Christian
faith
the
prevention
or
relief
of
poverty
and
the
advancement
of
citizenship
or
community
development.

The
aims
of
the
church,
as
a
Christ
Centred
and
People
Friendly
Church,
are
to
worship
God
and

His
Son
and
to
preach
the
Gospel
in
word
and
in
action.

The
church
holds
four
main
weekly
services
and
continues
to
be
involved
in
Outreach
Ministries
within
the
local
community,
touching
all
age
groups.
The
church
also
supports
home
and
foreign
missions.

Achievements
and
performance

Significant
activities
and
achievements
against

objectives

At
the
Peoples
Church
Falkirk
("PCF"),
we
have
a
desire
to
continually
preach
the
gospel,
reaching
the
lost
in
our
district
for
Jesus,
extending
His
kingdom
work
in
our
area.

During
2024-2025
while
we
continue
as
a
fellowship
to
have
a
desire
in
our
hearts
to
worship
the
Lord
passionately,
to
grow

spiritually
and
to
walk
fervently
in
the
plans
and
purposes
He
has
for
us
as
a
church
and
individuals,
we
continued
to
see
a
big
change
in
another
year
of
great
continued
fellowship
among
our
members
and
those
who
visit
our
services.

Tuesday
evening
Bible
studies
continue
in
the
church
building,
with
the
Zoom
link

continuing
for
those
who
can't
make
it
out.
We
also
continue
to
build
up
Sunday
Evening
service
every
second
week.

Our
Praise
and
Worship
team
gather
in
church
each
Thursday
evening
for
practice,
at
the
same
time
a
Church
zoom
prayer
meeting
takes
place.

A
couple
of
Tuesday
mornings
each
month
at
11am

are
set
aside
for
Revival
Prayer
meetings,
that
God
may
visit
the
nation
of
Scotland
and
the
UK
with
an
outpouring
of
His
power
and
Holy
Spirit.

We
also
received
small
Christmas
Hampers
from
Festive
Friends
based
at
Falkirk
Stadium,
known
as
Falkirk
Foundation,
and
with
their
kind
donation
we
were
able
to
bless
folks

in
church
and
community.

Many
have
called
to
say
thanks,
others
through
text
and
emails.
We
have
had
a
chance
to
show
Christ's
love
in
this
practical
demonstration
of
support.

Sunday
School
continues
to
grow.
The
children
get
to
show
their
talents
and
skills
via
their
Easter
and
Christmas
presentations
and
Prize-giving
services,

encouraged
by
the
great
Sunday
School
team
working
behind
the
scenes.
The
team
have
a
great
heart
to
see
the
children
develop
and
to
grow
spiritually
as
they
get
to
know
Jesus,
as
the
teachers
share
many
bible
stories
with
them
from
week
to
week.
The
Sunday
School
continue
to
raise
funds
to
help
support
themselves,
with

new
materials
etc.
they
had
their
annual
Jumble
Sale,
and
a
sponsored
cycle.

-1

PEOPLES
CHURCH
TRUSTEES'
REPORT
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

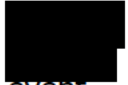
Peoples
Church
celebrated
its
39th
Anniversary
also
in
January.

A
few
other
guests
came
to
speak,
at
our
Sunday
services

and
outreach
events,



attended
the
Elim
Regional
events
throughout
the
year.
Also
supported
with
other
church
members
the



event
at
the
Glasgow
OVO
arena.

Monthly
Coffee
mornings
continue
and
prove
to
be
a
great
chance
for



fellowship
and
making
new
contacts,
again
thanks
to
those
who
organise
and
do
all
the
preparation.

Puppet
team
were
out
on
a
few
trips,
being
a
blessing
in
the
community,
at
Easter
and
Christmas
time
especially.
We
have
an
opening
again
into
one
of
the
local
primary
schools.
We
rejoice
in
God's
goodness
as
the

services
continue,
as
we
have
seen
new
people
some
responding
to
the
Gospel
of
Jesus
Christ.

I
am
glad
to
say
that
a
men's
meeting
continues
on
Monday
evenings,
with
good
reports
coming
back
as
to
how
it
has
blessed
them.

Maintenance
was
carried
out
in
boiler
room,
new
pipes
and
some
radiator

replacements.

In
closing,
we
continue
to
encourage
the
church
to
reach
out
and
invite
others
to
come
along
to
our
services.

Thanks
to
the
church
for
their
faithful
giving,
although
funds
may
seem
a
bit
lower,
as
a
Leadership,
we
are
grateful
for
those
who
have
given
online,
or
who
continue
to
bring

them
into
the
services.

Without
YOU
the
congregation,
we
would
fall
short
but
thank
you
one
and
all
for
your
faithfulness
to
the
work.
To
those
who
continue
still
to
be
faithful
in
their
different
ministries,
keep
going
and
be
Blessed.

1
Corinthians
15:58
(NLT)
So,
my
dear
brothers
and
sisters,
be
strong

and
immovable.
Always
work
enthusiastically
for
the
Lord,
for
you
know
that
nothing
you
do
for
the
Lord
is
ever
useless.
Keep
up
the
good
work.

Step
Into
Your
Destiny
and
Let
the
Adventure
Begin.

Financial
review

Per
the
Statement
of
Financial
Activities
on
page
5,
the
church
reported
Net
Expenditure

(i.e.
Deficit)
for
the
year
of
£20.614
(2024
-Deficit
£596)
which
included
unrealised
gains
on
investments
of
£1,805
(2024
-unrealised
gains
(£9,203).

Reserves
Policy

It
is
the
policy
of
the
church
that
Unrestricted
Funds
be
maintained
at
a
level
which
equates
to
approximately
three
months'
unrestricted
expenditure.
At
this
level
and,
in
the

event
of
a
significant
drop
in
funding,
the
Trustees
are
of
the
opinion
that
the
church's
activities
could
be
maintained
whilst
addressing
the
matter
of
raising
additional
funds.

Per
the
Statement
of
Financial
Activities
on
page
5,
the
General
Fund
(including
Investments
of
£127,970)
at
5
April
2025
amounted
to
£236,800
(2024
-£258,185)
which,
influenced

by
a
£251,814
legacy
received
during
the
year
ended
5
April
2019,
continued
to
exceed
the
required
level.

Grant
making
policy

The
church
makes
grants
from
its
income
to
individuals
and
organisations
that
are
generally
known
to
the
Trustees
and
the
church.
The
beneficiaries
are
involved
in
activities
or
ministries
compatible
with
the

church's
objectives.

Investment
policy

Under
the
Trust
Deed,
the
church
has
the
power
to
invest
in
any
way
the
Trustees
wish.
The
Trustees
have
considered
the
most
appropriate
policy
for
investing
funds
and
have
found
that
the
current
mix
of
Term
Deposits
and
Instant
Access
Accounts
provides
the
required
security
and
flexibility
needed.

PEOPLES
CHURCH
TRUSTEES'
REPORT
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

Risk
management

The
Trustees
have
assessed
the
major
risks
to
which
the
church
is
exposed,
and
are
satisfied
that
systems
are
in
place
to
mitigate
exposure
to
the
major
risks.

Structure,

governance
and
management

Peoples
Church
("the
church")
is
established
by
a
Trust
Deed
dated
6
April
1989
and
is
a
Scottish
Charity
(No.
SC006684).

The
Trustees
who
served
during
the
year
and
up
to
the
date
of
signature
of
the
financial
statements
were:

[REDACTED]

Appointment

[REDACTED]

of
Trustees

As
set
out
in
the
Trust
Deed,
the
Elders,
Deacons
or
other
duly
constituted
governing
body
having
oversight
of
the
church
(the
Oversight)
may
appoint
a
Trustee
or
Trustees
by
resolution
at
a
meeting
of
the
said
Oversight.
However,
if
the
number
of
Trustees
is
less
than
three
and
the
Oversight
has
ceased

to
function,
then
the
last
surviving
or
continuing
Trustee
may
act
for
the
purpose
of
appointing
a
new
Trustee
or
Trustees.

Organisational structure

The
Trustees
are
responsible
for
the
church's
overall
direction
and
serve
voluntarily.
The
church's
day-to-day
operations
and
financial
affairs
have
been
delegated
by
the
Trustees
to
[REDACTED]
In
his

[REDACTED]

capacity
as
the
church's
Pastor.


Key
management
personnel

The
Trustees
consider
themselves
as
the
church's
key
management
personnel
in
charge
of
directing
and
controlling
the
church
and
overseeing
its
daily
activities.
Details
of
remuneration
paid
to
key
management
personnel
are
provided
in
Notes
9
and
10.

Independent
examiner

The

Trustees
recommend
that


FCCA,
as
the
designated
Partner
of
TC
Group,
Business
Advisors
and
Accountants
remain
in
office
as
independent
examiner
until
further
notice.

The
Trustees'
report
was
approved
by
the
Board
of
Trustees.




Trustee

Date:
.....

-3

PEOPLES



CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEOPLES CHURCH

I
report
on
the
financial
statements
of
the
church
for
the
year
ended
5
April
2025,
which
are
set
out
on
pages
5
to
18.

Respective
responsibilities
of
Trustees
and
examiner

The
church's
Trustees
are
responsible
for
the
preparation

of
the
financial
statements
in
accordance
with
the
terms
of
the
Charities
and
Trustee
Investment
(Scotland)
Act
2005
and
the
Charities
Accounts
(Scotland)
Regulations
2006.
The
church
Trustees
consider
that
the
audit
requirement
of
Regulation
10(1)(a)-(c)
of
the
Charities
Accounts
(Scotland)
Regulations
2006
does
not
apply.

It
is
my
responsibility
to
examine
the
financial
statements

as
required
under
section
44(1)(c)
of
the
Charities
and
Trustee
Investment
(Scotland)
Act
2005
and
to
state
whether
particular
matters
have
come
to
my
attention.

Basis
of
independent
examiner's
statement

My
examination
is
carried
out
in
accordance
with
Regulation
11
of
the
2006
Accounts
Regulations.
An
examination
includes
a
review
of
the
accounting

records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and

consequently
I
do
not
express
an
audit
opinion
on
the
view
given
by
the
financial
statements.

Independent
examiner's
statement

In
the
course
of
my
examination,
no
matter
has
come
to
my
attention

1.
which
gives
me
reasonable
cause
to
believe
that
in
any
material
respect
the
requirements:

to
keep
accounting

records
in
accordance
with
Section
44(1)(a)
of
the
Charities
and
Trustee
Investment
(Scotland)
Act
2005
and
Regulation
4
of
the
Charities
Accounts
(Scotland)
Regulations
2006,
and

to
prepare
financial
statements
which
accord
with
the
accounting
records
and
comply
with
Regulation
8
of
the
Charities
Accounts
(Scotland)
Regulations
2006
have
not
been
met,
or

to
which,
in
my
opinion,
attention
should
be
drawn
in
order
to
enable
a
proper
understanding
of
the
financial
statements
to
be
reached.



FCCA

TC
Group
Business
Advisors
&
Accountants
180
St
Vincent
Street
Glasgow
G2
5SG
Date:

.....

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PEOPLES
CHURCH

STATEMENT
OF
FINANCIAL
ACTIVITIES



INCLUDING
INCOME
AND
EXPENDITURE
ACCOUNT

FOR
THE
YEAR
ENDED
5
APRIL
2025

Current
financial
year
Unrestricted
funds
general
2025

otes
£
Unrestricted
Restricted
funds
funds
designated
2025

2025

£

£

Total
2025

£

Total
2024

£

Income
from:
Donations
and
legacies
Other
trading
activities
Investments

3

4

5

112,459

664

5,080

-

-

-
2,849
-
-
115,308
664
5,080
113,729
645
5,015
Total
income
118,203
-2,849
121,052
119,389
Expenditure
on:
Raising
funds
Charitable
activities
6
7
1,661
138,599
-
3,211
-
-
1,661
141,810
1,566
127,622
Total
expenditure
140,260
3,211
-143,471
129,188
Net
gains/(losses)
on
investments
13
1,805
--1,805
9,203
Net
income/(expenditure)
(20,252)
(3,211)
2,849
(20,614)
(596)
Transfers
between

funds
(1,133)
1,133

Net
movement
in
funds
11
(21,385)
(2,078)
2,849
(20,614)
(596)
Reconciliation
of
funds:
Fund
balances
at
6
April
2024
258,185
169,445
27,018
454,648
455,244
Fund
balances
at
5
April
2025
236,800
167,367
29,867
434,034
454,648

The
statement
of
financial
activities
includes
all
gains
and
losses
recognised
in
the
year.
All
income

and
expenditure
derive
from
continuing
activities.

The
notes
on
pages
8
to
18
form
an
integral
part
of
these
financial
statements.

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PEOPLES
CHURCH

STATEMENT
OF
FINANCIAL
ACTIVITIES
(CONTINUED)
INCLUDING
INCOME
AND
EXPENDITURE
ACCOUNT

FOR
THE
YEAR
ENDED
5
APRIL
2025

Prior
financial
year

Unrestricted
Unrestricted
Restricted
Total
funds
funds
funds
general
designated
2024
2024
2024
2024
Notes
£
£
£
£
Income
from:
Donations
and
legacies
3
110,643
-3,086
113,729
Other
trading
activities
4
645
--645
Investments
5
5,015
--5,015
Total
income
116,303
-3,086
119,389
Expenditure
on:
Raising
funds
6
1,566
--1,566
Charitable
activities
7
122,109
5,513
-127,622
Total
expenditure

123,675
5,513
-129,188
Net
gains/(losses)
on
investments
13
9,203
--9,203
Net
income/(expenditure)
1,831
(5,513)
3,086
(596)
Transfers
between
funds
(1,715)
1,715
--
Net
movement
in
funds
11
116
(3,798)
3,086
(596)
Reconciliation
of
funds:
Fund
balances
at
6
April
2023
258,069
173,243
23,932
455,244
Fund
balances
at
5
April
2024
258,185
169,445
27,018
454,648
The
notes
on

pages
8
to
18
form
an
integral
part
of
these
financial
statements.

-6

PEOPLES
CHURCH
BALANCE
SHEET

AS
AT
5
APRIL
2025

Fixed
assets
Tangible
assets
Investments
Notes

14
15
2025

£

£

65,740
127,970
2024

£

£

67,818
126,638

Current
assets

Debtors
Cash

at
bank
and
in

hand
17
15,879
234,849
193,710
14,655
256,640
194,456
Creditors:
amounts
falling
due
within
one
year
18
250,728
(10,404)
271,295
(11,103)
Net
current
assets
240,324
260,192
Total
assets
less
current
liabilities
434,034
454,648
The
funds
of
the
church
Restricted
income
funds
Unrestricted
funds
-general
Unrestricted
funds
-designated
20
22
21
29,867
236,800
167,367
27,018
258,185
169,445
434,034
454,648

The financial statements were approved by the Trustees on

.....

.....

[Redacted]
Trustee

.....

T
[Redacted]
Trustee

-7

PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS

FOR
THE
YEAR
ENDED
5
APRIL
2025

1
Accounting
policies

Charity
information

Peoples
Church
is
a
Scottish



registered
charity.
The
church's
office
address
and
principal
place
of
business
is
West
Bridge
Street,
Falkirk,
FK1
5RJ.

1.1
Accounting
convention
The
financial
statements
have
been
prepared
in
accordance
with
the
church's
governing
document,
the
Charities
and
Trustee
Investment
(Scotland)
Act
2005,
the
Charities
Accounts
(Scotland)
Regulations
2006,
FRS
102
"The
Financial
Reporting
Standard
applicable

in
the
UK
and
Republic
of
Ireland"
and
the
Charities
SORP
"Accounting
and
Reporting
by
Charities:
Statement
of
Recommended
Practice
applicable
to
charities
preparing
their
accounts
in
accordance
with
the
Financial
Reporting
Standard
applicable
in
the
UK
and
Republic
of
Ireland
(FRS
102)".
The
church
is
a
Public
Benefit
Entity
as
defined
by
FRS
102.

The church has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been

prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2
Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable

future.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and the financial statements have been prepared on a going concern basis.

1.3 Charitable funds Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be

used.
The
purposes
and
uses
of
the
restricted
funds
are
set
out
in
the
notes
to
the
financial
statements.

1.4
Income
Income
is
recognised
when
the
church
is
legally
entitled
to
it
after
any
performance
conditions
have
been
met,
the
amounts
can
be
measured
reliably,
and
it
is
probable
that
income
will
be
received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

-8

THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

1
Accounting
policies
(Continued)

Gift
Aid

Income
tax
recoverable
on
Gift
Aid
donations
is
recognised
when
the
respective
donation
has
been
recognised
and
the
recoverable
amount
of
income
tax
can
be
measured
reliably;
this
is
normally
when
thedonor

has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor

Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity

and
income
from
fundraising
events
and
is
recognised
when
the
charity
has
entitlement
to
the
funds,
it
is
probable
that
these
will
be
received
and
the
amounts
can
be
measured
reliably.

Investment
income

Interest
on
funds
held
on
deposit
is
included
when
receivable
and
the
amount
can
be
measured
reliably
by
the
charity;

this
is
normally
upon
notification
of
the
interest
paid
or
payable
by
the
bank.

Dividends
are
recognised
when
the
shareholder's
right
to
receive
payment
is
established,
measured
at
the
fair
value
receivable.
Generally
this
is
upon
notification
by
the
investment
advisor
once
the
dividend
has
been
declared.

1.5
Expenditure
Liabilities
are
recognised
as

expenditure
as
soon
as
there
is
a
legal
or
constructive
obligation
committing
the
charity
to
that
expenditure,
it
is
probable
that
settlement
will
be
required
and
the
amount
of
the
obligation
can
be
measured
or
estimated
reliably.

Liabilities
are
measured
on
recognition
at
historical
cost
and
then
subsequently
measured
at
the
best
estimate
of
the

amount
required
to
settle
the
obligation
at
the
reporting
date.

The
exception
is
that
certain
financial
instruments
must
be
adjusted
to
their
present
value;
these
include
financial
liabilities
where
settlement
is
deferred
for
more
than
12
months
after
the
reporting
date.

All
expenditure
is
accounted
for
on
an
accruals
basis.

All
expenses
including
support
costs

and
governance
costs
are
allocated
or
apportioned
to
the
applicable
expenditure
headings.

Raising Funds

Expenditure
on
raising
funds
includes
all
expenditure
incurred
by
a
charity
to
raise
funds
for
its
charitable
purposes
including
fees
charged
for
managing
the
church's
investment
portfolio.

Charitable activities

Expenditure
on
charitable
activities
includes
all

costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and

the
payments
of
grant
awards
if
applicable.

Governance
costs

Governance
costs
(which
are
included
as
a
component
of
support
costs
in
accordance
with
SORP)
comprise
all
costs
involving
the
public
accountability
of
the
charity
and
its
compliance
with
regulation
and
good
practice.
These
costs
include
those
related
to
constitutional
and
statutory
requirements,
external

scrutiny
(audit
or
independent
examination),
strategic
management,
and
other
legal
and
professional
fees.

Irrecoverable
VAT

Irrecoverable
VAT
is
charged
against
the
expenditure
heading
for
which
it
was
incurred.

-9

PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

1
Accounting
policies
(Continued)

1.6
Tangible
fixed
assets
Tangible
fixed
assets
are
initially
measured
at
cost
and
subsequently
measured
at
cost
or
valuation,
net
of
depreciation
and
any
impairment
losses.

Depreciation
is
recognised
so
as
to
write
off
the
cost
or
valuation
of
assets
less
their
residual
values
over
their
useful
lives
on

the
following
bases:

Freehold
land
and
buildings
2%
straight
line

Fixtures
and
fittings
25%
straight
line

The
gain
or
loss
arising
on
the
disposal
of
an
asset
is
determined
as
the
difference
between
the
sale
proceeds
and
the
carrying
value
of
the
asset,
and
is
recognised
in
the
statement
of
financial

activities.

1.7

Fixed
asset
investments
Fixed
asset
investments
are
initially
measured
at
transaction
price
excluding
transaction
costs,
and
are
subsequently
measured
at
fair
value
at
each
reporting
date.
Changes
in
fair
value
are
recognised
in
net
income/(expenditure)
for
the
year.
Transaction
costs
are
expensed
as
incurred.

1.8

Impairment
of
fixed
assets
At
each

reporting
end
date,
the
church
reviews
the
carrying
amounts
of
its
tangible
assets
to
determine
whether
there
is
any
indication
that
those
assets
have
suffered
an
impairment
loss.
If
any
such
indication
exists,
the
recoverable
amount
of
the
asset
is
estimated
in
order
to
determine
the
extent
of
the
impairment
loss
(if
any).

and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10
Financial instruments
The church has elected to apply the provisions of Section 11

'Basic
Financial
Instruments'
and
Section
12
'Other
Financial
Instruments
Issues'
of
FRS
102
to
all
of
its
financial
instruments.

Financial
instruments
are
recognised
in
the
church's
balance
sheet
when
the
church
becomes
party
to
the
contractual
provisions
of
the
instrument.

Financial
assets
and
liabilities
are
offset,
with
the
net
amounts
presented
in
the

financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured

at
transaction
price
including
transaction
costs
and
are
subsequently
carried
at
amortised
cost
using
the
effective
interest
method
unless
the
arrangement
constitutes
a
financing
transaction,
where
the
transaction
is
measured
at
the
present
value
of
the
future
receipts
discounted
at
a
market
rate
of
interest.
Financial
assets
classified
as
receivable
within
one
year
are
not
amortised.

PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

1
Accounting
policies
(Continued)

Basic
financial
liabilities

Basic
financial
liabilities,
including
creditors
and
bank
loans
are
initially
recognised
at
transaction
price
unless
the
arrangement
constitutes
a
financing
transaction,

where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for

goods
or
services
that
have
been
acquired
in
the
ordinary
course
of
operations
from
suppliers.
Amounts
payable
are
classified
as
current
liabilities
if
payment
is
due
within
one
year
or
less.
If
not,
they
are
presented
as
non-current
liabilities.
Trade
creditors
are
recognised
initially
at
transaction
price
and
subsequently
measured
at
amortised
cost
using
the
effective
interest

method.

Derecognition
of
financial
liabilities

Financial
liabilities
are
derecognised
when
the
church's
contractual
obligations
expire
or
are
discharged
or
cancelled.

1.11
Employee
benefits
The
cost
of
any
unused
holiday
entitlement
is
recognised
in
the
period
in
which
the
employee's
services
are
received.

Termination
benefits
are
recognised
immediately
as
an

expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the church's accounting

policies,
the
Trustees
are
required
to
make
judgements,
estimates
and
assumptions
about
the
carrying
amount
of
assets
and
liabilities
that
are
not
readily
apparent
from
other
sources.
The
estimates
and
associated
assumptions
are
based
on
historical
experience
and
other
factors
that
are
considered
to
be
relevant.
Actual
results
may
differ
from
these
estimates.

The
estimates

and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

periods.
3
Income from donations and

legacies
Unrestricted
funds
2025
£
Restricted
funds
2025
£
Total
2025
£
Unrestricted
funds
2024
£
Restricted
funds
2024
£
Total
2024
£
Donations
and
gifts
Tax
reclaim
on
Gift
Aid
97,965
14,494
2,279
570
100,244
15,064
97,531
13,112
2,469
617
100,000
13,729
112,459
2,849
115,308
110,643
3,086
113,729

-11

PEOPLES

CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

4
Income
from
other
trading
activities

Unrestricted
Unrestricted
funds
funds
2025
2024
££

Non-charitable
trading
activities
148
63
Fundraising
events
55
110
Shop
income
461
472

Other
trading
activities
664
645

5
Income
from
investments

Unrestricted
Unrestricted
funds
funds
2025
2024
££

Income
from
listed
investments
1,147
363
Interest
receivable
3,933
4,652

5,080
5,015

6
Expenditure
on
raising
funds

Unrestricted
Unrestricted
funds
funds
2025
2024
££

Investment
management
fees
1,661
1,566

-12

PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

Expenditure
on
charitable
activities

Direct
costs
Staff
costs
Depreciation
and
impairment
Premises
costs
Running
costs
Motor
and
travel
costs
Governance
costs
(see
note
11)
2025

£
66,252
3,211
34,146
22,081
7,731
3,795
2024
£

65,567
5,513
17,035
24,490
7,176
3,953
137,216
123,734
Grant
funding
of
activities
(see
note
8)
4,594
3,888
141,810
127,622
Analysis
by
fund
Unrestricted
funds
-general
Unrestricted
funds
-designated
138,599
3,211
122,109
5,513
141,810
127,622
8
Grants
payable
Grants
to
institutions:
Compassion
UK
Missions
New
Foundations
UK
RMI
Missions
Elim
Ukraine
Missions
3rd
Falkirk
BB
Other
2025
£

225
820
360
900
540
500
-
2024
£
300
850
360
1,200
540
-
160
3,345
3,410
Grants
to
individuals
1,249
478
4,594
3,888
-
9
Trustees

No
Trustee
nor
any
persons
connected
with
them
received
remuneration
or
reimbursed
expenses
for
serving
as
Trustees.
The
remuneration
and
reimbursed
expenses
for
key
management
personnel
as

detailed
in
Note
11,
relate
to
David
Morrison,
Trustee,
in
his
capacity
as
the
church's
Pastor.
See
also
Note
24.

-13

PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

10
Employees

The
average
monthly
number
of
employees
during

the
year
was:

2025
2024
Number
Number

Total
number
2
2

Employment
costs
2025
2024
££

Wages
and
salaries
47,996
47,768
Other
pension
costs
13,711
13,083

61,707
60,851

There
were
no
employees
whose
annual
remuneration
was
more
than
£60,000.

Remuneration
of
key
management

personnel

The remuneration and reimbursement of expenses of key management personnel during the year, including gross salaries, employer's contributions to national insurance, pensions and car mileage, was £53,451 (2024 £56,225).

11
Net income/(expenditure) for the year 2025 2024
Net income/(expenditure) for the year is stated after charging:
££

Independent Examiner's

remuneration
3,795
3,953
Depreciation
of
owned
tangible
fixed
assets
3,211
5,513

12
Taxation

The
charity
is
exempt
from
tax
on
income
and
gains
falling
within
section
505
of
the
Taxes
Act
1988
or
section
252
of
the
Taxation
of
Chargeable
Gains
Act
1992
to
the
extent
that
these
are
applied
to
its
charitable

objects.

13
Gains
and
losses
on
investments

Unrestricted
Unrestricted
funds
funds
2025
2024
Gains/(losses)
arising
on:
££

Revaluation
of
investments
1,805
9,203

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PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

14
Tangible
fixed

assets
Cost
At
6
April
2024
Additions
Freehold
land
and
buildings
£
140,000
-
Fixtures
and
fittings
£
105,645
1,133
Total
£
245,645
1,133
At
5
April
2025
140,000
106,778
246,778
Depreciation
and
impairment
At
6
April
2024
Depreciation
charged
in
the
year
74,400
2,800
103,427
411
177,827
3,211
At
5
April
2025
77,200
103,838
181,038
Carrying

amount
At
5
April
2025
62,800
2,940
65,740
At
5
April
2024
65,600
2,218
67,818
15
Fixed
asset
investments
Cost
or
valuation
At
6
April
2024
Additions
Valuation
changes
Movement
in
cash
held
Listed
investments
£
126,638
1,124
1,805
(1,597)
At
5
April
2025
127,970
Carrying
amount
At
05
April
2025
127,970
At
05
April
2024
126,638

16
Financial
instruments
Carrying
amount
of
financial
assets
Financial
assets
carried
at
fair
value
2025
£
127,970
2024
£
126,638

-15

PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

17
Debtors
2025
2024
Amounts
falling
due
within
one
year:
£

£

Other
debtors
15,323
14,040
Prepayments
and
accrued
income
556
615

15,879
14,655

18
Creditors:
amounts
falling
due
within
one
year
2025
2024
££

Other
taxation
and
social
security
830
790
Other
creditors
1,637
722
Accruals
and
deferred
income
7,937
9,591

10,404
11,103

19
Retirement

benefit
schemes
2025
2024
Defined
contribution
schemes
£
£

Charge
to
profit
or
loss
in
respect
of
defined
contribution
schemes
13,711
13,083

The
church
operates
a
defined
contribution
pension
scheme
for
all
qualifying
employees.
The
assets
of
the
scheme
are
held
separately
from
those
of
the
church
in
an
independently
administered
fund.

20
Restricted
funds

The
restricted
funds
of
the
charity
comprise
the
unexpended
balances
of
donations
and
grants
held
on
trust
subject
to
specific
conditions
by
donors
as
to
how
they
may
be
used.

At
6
April
Incoming
At
5
April
2024
resources
2025
£££

Building
Fund
27,018
2,849
29,867

Previous
year:
At
6
April
Incoming
At
5
April
2023
resources
2024
£££

Building
Fund
23,932
3,086
27,018

-16

PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

20
Restricted
funds
(Continued)

Purposed
of
restricted
funds

Building
Fund

Represents
funds
received
towards
the
repair
and
renovation
of
the
church
building.

21
Unrestricted
funds
-designated

These
are
the
designated
funds
which
have
been
set
aside
out
of
unrestricted
funds
by
the
Trustees
for
specific
purposes:

At
6
April
Resources
Transfers
At
5
April
2024

expended
2025
££££

New
Building
Fund
101,627
--101,627
Assets
Fund
67,818
(3,211)
1,133
65,740

169,445
(3,211)
1,133
167,367

Previous
year:
At
6
April
Resources
Transfers
At
5
April
2023
expended
2024
££££

New
Building
Fund
101,627
--101,627
Assets
Fund
71,616
(5,513)
1,715
67,818

173,243
(5,513)
1,715
169,445

Purposes
of
Designated
Funds

New
Building
Fund

The
New
Building
Fund
represents
funds
designated
by
the
Trustees
for
the
purchase
of
ground
or
a
suitable
building
to
expand
the
work
of
the
church.

Assets
Fund

The
Assets
Fund
represents
the
net
book
value
of
the
church's
fixed

assets
which
would
not
be
readily
convertible
into
cash.

The
transfer
of
£1,133
during
the
year
ended
31
March
2025,
related
to
the
purchase
of
fixed
assets
as
financed
by
the
General
Fund
(unrestricted).

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PEOPLES
CHURCH
NOTES
TO
THE
FINANCIAL
STATEMENTS
(CONTINUED)

FOR
THE
YEAR
ENDED

5
APRIL
2025

22
Unrestricted
funds

The
income
funds
of
the
charity
include
the
following
designated
funds
which
have
been
set
aside
out
of

unrestricted
funds
by
the
Trustees
for
specific
purposes:
At
6
April
2024
£
Income
£
Expenditure
£
Transfers
£
Gains
and
losses
£
At
5
April
2025

£
General
funds
258,185
118,203
(140,260)
(1,133)
1,805
236,800
Previous

year:

General
funds

At

6

April

2023

£

258,069

Income

£

116,303

Expenditure

£

(123,675)

Transfers

£

(1,715)

Gains

and

losses

£

9,203

At

5

April

2024

£

258,185

23

Analysis

of

net

assets

between

funds

At

5

April

2025:

Tangible

assets

Investments

Current

assets/(liabilities)

Unrestricted

funds

general
2025
£
-
127,970
108,830
Unrestricted
funds
designated
2025
£
65,740
-
101,627
Restricted
funds
2025
£
-
-
29,867
Total
2025
£
65,740
127,970
240,324
236,800
167,367
29,867
434,034
At
5
April
2024:
Tangible
assets
Investments
Current
assets/(liabilities)
Unrestricted
funds
general
2024
£
-
126,638
131,547
Unrestricted
funds
designated
2024
£
67,818
-
101,627
Restricted

funds
2024
£
-
-
27,018
Total
2024
£
67,818
126,638
260,192
258,185
169,445
27,018
454,648
24
Related
party
transactions

During
the
year,
Elaine
Morrison,
wife
of
David
Morrison,
Trustee,
was
employed
by
the
church
to
provide
secretarial
assistance.
Her
gross
salary
was
£12,540
(2024
-£12,540).

There
were
no
other
related
party
transactions

in
the
reporting
year
requiring
disclosure.

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The
following
pages
do
not
form
part
of
the
statutory
accounts

PEOPLES
CHURCH
DETAILED
TRADING
AND
PROFIT
AND
LOSS
ACCOUNT

FOR
THE
YEAR
ENDED
5
APRIL
2025

Income
UF
Donations
and
gifts
RF
Donations
and
gifts
Tax

reclaim
on
Gift
Aid
(unrestricted)

Tax
reclaim
on
Gift
Aid
(restricted)

£
97,965

2,279
14,494

570
2025

£
£
97,531

2,469
13,112

617
2024

£
115,308

113,729

Income
from
trading
activities

Bookstall
Ticket

Sales
Coffee

Shop
148

55
461

63
110

472
664

645

Investment
income

UF
Dividends
from

investments
UF

Other
interest

receivable
1,147

3,933
363

4,652
5,080
5,015
Total
income
Total
expenditure
Net
gains
on
investments
121,052
(143,471)
(1,805)
119,389
(129,188)
(9,203)
Net
(deficit)/surplus
for
the
year
(20,614)
(596)

PEOPLES
CHURCH
DETAILED
TRADING
AND
PROFIT
AND
LOSS
ACCOUNT
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

£
2025
£
£
2024
£
Raising
funds
UF

Investment
management
costs
Total
raising
funds
expenditure
1,661
1,661
1,566
1,566
Charitable
activities
Grants
payable
Gifts
to
Christian
organisations
Gifts
to
individuals
Staff
costs
Wages
and
salaries
(gross)
Staff
pension
costs
defined
contribution
Other
staff
costs
Depreciation
Depreciation
Premises
costs
Heat
and
light
Repairs
and
maintenance
Running
costs
Printing,
postage
and
stationery
Telephone
General
expenses
Payroll
costs

Books,
tapes
and
ticket
costs
Speakers'
gifts
Ministry
costs
Youth
Work
&
Sunday
School
Pension
administration
costs
Seniors
home
shopping
Motor
and
travel
costs
Motor
expenses
Governance
costs
Independent
examination
fees
3,345
1,249
47,996
13,711
4,545
3,211
8,234
25,912
11,784
2,785
-
906
-
710
3,264
1,737
733
162
7,731
3,795
4,594
66,252
3,211
34,146
22,081
7,731

3,795
3,410
478
47,768
13,083
4,716
5,513
5,617
11,418
11,549
2,758
1,685
1,031
230
870
3,396
1,576
800
595
7,176
3,953
3,888
65,567
5,513
17,035
24,490
7,176
3,953

PEOPLES
CHURCH
DETAILED
TRADING
AND
PROFIT
AND
LOSS
ACCOUNT
(CONTINUED)

FOR
THE
YEAR
ENDED
5
APRIL
2025

Total
charitable
activities
expenditure
£

2025
£
141,810
£
2024
£
127,622
Total
expenditure
143,471
129,188