

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Report and Accounts

for the year ended 31 December 2024

Congregation No: 160958

Charity No: SC006629

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Trustees' Report

for the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Kelvinside Hillhead, in an architecturally significant building, which dates from 1876, is a Parish Church right at the heart of the West End of Glasgow, close to the Botanic Gardens and near the north end of busy, cosmopolitan Byres Road. It is readily accessible by Public transport.

Achievements and Performance

In pursuing its objective of offering a warm welcome to all and providing opportunities for worship and prayer, education and outreach, with pastoral care at the heart of much of its activity, the work of the church remained buoyant throughout 2024

Since the start of the New Mission Initiative in September 2023, led by [REDACTED] Principle of Trinity College, University of Glasgow and [REDACTED] renowned theologians and spiritual advisers, and more recently Church of Scotland Locum [REDACTED] the congregation has grown and developed in ways well beyond expectation.

During 2024 the congregation has seen a re-birthing of its mission and outreach and an expanded use of the church buildings in exciting and imaginative ways, thereby justifying its place and home in the West End of Glasgow.

There has been a marked increase in the number of people worshipping with several new members formally joining the congregation, attracted by the quality of leadership, the range of interesting and stimulating courses and the introduction of a contemporary style of worship and music.

We continue with our community involvement whereby church accommodation is used by a variety of groups: youth organisations, anonymous groups battling addiction, sports and dancing activities, choirs, Norwegian and German church, nurseries, art groups, musical, film and theatrical presentation.

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Trustees' Report

for the year ended 31 December 2024

Throughout 2024 we continued to support our various charities - Christian Aid international Appeals, Glasgow Lodging House Mission, Glasgow Women's Aid, and Poppy Scotland.

The Church of Scotland continues its cost cutting exercise throughout the rationalisation of its built environment, Kelvinside Hillhead remains as a member of The West End Cluster which is comprised of Kelvinside Hillhead, Kelvin West (created by the union of Wellington and Kelvinbridge) and Partick Trinity, remaining as a Category B building while currently subject to annual review until December 2025 when a decision on its future as part of the New Presbytery of Glasgow Mission Plan will be finalised.

It should be noted that during the course of the year, Presbytery exercised its supervisory function as part of the Designated Religious Charity of the Church of Scotland with a view to assuring compliance with processes and improving practices.

Financial Review

The detailed accounts for the year ended 31st December 2024 are on pages 8-20. 2024 resulted in a deficit of £8,573 which decreased to £6,647 by £1,926 of unrealised gains held in Church of Scotland Funds. (in comparison with a surplus in 2023 of £2,679). The major item in 2024 was the increase in Fabric repairs by over £41,500 to £54,440 (2023 £12,808). £36,900 was drawn down from the General Trustees to help fund this

The bulk of the income during 2024 was derived from standing order payments by members of the congregation and related Gift Aid to charities. Hall lets increased to £22,294, an increase of over £8,000 as groups are now returning to their normal schedule of meetings. Improvements have been made in the hall area in respect of improved lighting, cleaning and the provision of fibre optic supported wi-fi.

Open plate collections allow us to take advantage of the GASDS scheme which grants Gift Aid on anonymous donations up to £40. Donations also increased by over £1,000 from £8,950 to £9,960 and the church was left a Legacy of £1,350. Fixed costs, including Giving to Grow contributions, Presbytery dues, insurance were all paid in full.

General expenditure during the year has been much as expected. However oil fuel, to heat the Sacristy, was very much more expensive. Gas and electricity were fortunately covered under the General Energy Scheme but it can be assumed that these charges will also increase dramatically in the near future. Steps have been taken to reduce energy consumption by strict control of the heating periods, the introduction of LED lighting and the restricting floodlighting of the building to Saturdays only.

Organ and music costs, once again, reflect the very substantial commitment throughout the year of [REDACTED] to whom the congregation remain greatly indebted.

As always, members of the congregation have been generous in responding to special appeals for other charities; details are shown in note 7.

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Trustees' Report

for the year ended 31 December 2024

Risk Management

The trustees regularly review and identify the major risks to which the charity is exposed. In particular, there are concerns about the age profile of the congregation and the reluctance or inability of younger members to take on key roles. Maintaining and increasing the number of regular worshippers is an ongoing challenge, and stronger links with the community and close attention to pastoral concerns are high on the agenda of those to whom these matters are delegated. The Covid-19 pandemic is still making an impact on the life of the congregation and was a risk which could not have reasonably been foreseen. The trustees find themselves challenged to find positive and creative ways forward. The support of Presbytery and the continuing financial support of loyal members will be significant factors in achieving their aims.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately twelve months expenditure including designated funds. At the year end the church held unrestricted funds of £81,600.

The church also held £44,271 of restricted funds which have been provided for the purposes specified in Note 15.

Structure, Governance and Management

The congregation is a registered charity, number SC006629, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. As the church does not currently have a Minister, it is the Interim Moderator appointed by the Presbytery of Glasgow, who presides at Kirk Session Meetings.

The Kirk Session which meets 6 times a year is responsible for all affairs within the church under the Unitary Constitution. Certain responsibilities are delegated to specific Committees as appropriate including Finance and Fabric. The Fabric Team undertakes much of the responsibility for the maintenance of the Church and the (former) Manse until it was sold during the year.

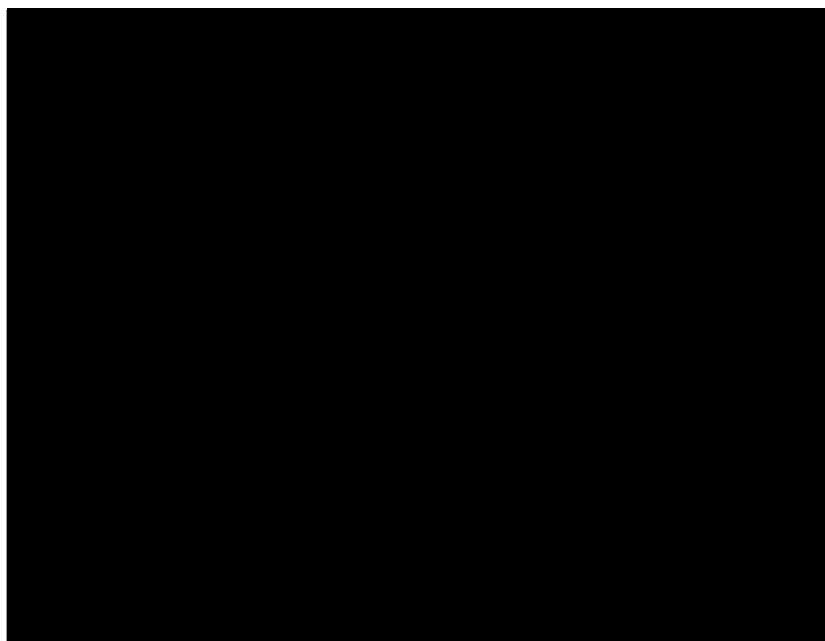
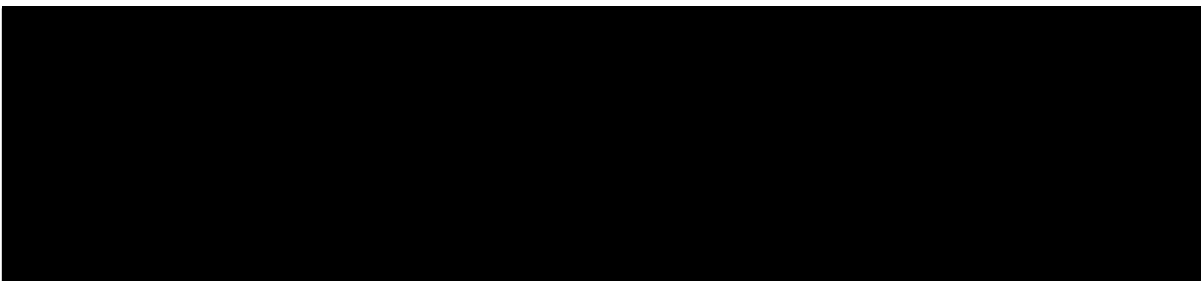
Kelvinside Hillhead Parish Church of Scotland, Glasgow
Trustees' Report
for the year ended 31 December 2024

Reference and Administrative Information

Charity No: SC006629
Congregation No: 160958

Trustees

In 2024 the Kirk Session of Kelvinside Hillhead continued to review list of trustees serving as some of them had expressed the desire to be retired to the status of Emeritus Eldership, thereby remaining as an elder of the Church of Scotland but not as serving member of Kelvinside Hillhead.



Bankers

Royal bank of Scotland and Virgin Money

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Trustees' Report

for the year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

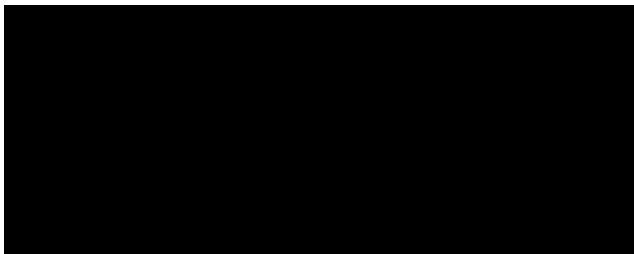
- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 27 | 3 | 25 and signed on their behalf.

Session Clerk



Kelvinside Hillhead Parish Church of Scotland, Glasgow

for the year ended 31 December 2024

Independent Examiner's Report to the Trustees of Kelvinside Hillhead Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 30th March 2025

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
		Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	Note	2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations & legacies	1	59,442	-	-	59,442	56,583	-	-	56,583
Charitable activities	2	22,294	-	-	22,294	16,671	-	-	16,671
Other trading activities	3	-	-	-	-	-	-	-	-
Investment Income	4	2,071	1,388	-	3,459	1,360	1,501	-	2,861
Other	5	36,900	-	-	36,900	-	-	-	-
Total income		120,707	1,388	-	122,095	74,614	1,501	-	76,115
Expenditure on:									
Raising funds	6	-	-	-	-	-	-	-	-
Charitable activities	6	130,668	-	-	130,668	75,203	-	-	75,203
Total expenditure		130,668	-	-	130,668	75,203	-	-	75,203
Net income/(expenditure)									
before gains & losses on investments		(9,961)	1,388	-	(8,573)	(589)	1,501	-	912
Net gains/(losses) on investments		-	1,926	-	1,926	-	1,767	-	1,767
Net income/(expenditure)		(9,961)	3,314	-	(6,647)	(589)	3,268	-	2,679
Transfers between Funds		-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of fixed assets		-	-	-	-	-	-	-	-
Net movement in funds		(9,961)	3,314	-	(6,647)	(589)	3,268	-	2,679
Reconciliation of funds:									
Total funds brought forward		91,561	40,957	-	132,518	92,150	37,688	-	129,838
Total funds carried forward	15	81,600	44,271	-	125,871	91,561	40,956	-	132,517

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Balance Sheet
as at 31 December 2024

	Note	£	2024 £	£	2023 £
Fixed Assets:					
Tangible assets	10		13,106		2,070
Investments	11		<u>30,395</u>		<u>28,469</u>
Total Fixed Assets			43,501		30,539
Current Assets					
Debtors	12	14,030		11,974	
Cash at bank and in hand		<u>71,193</u>		<u>90,904</u>	
Total Current Assets		85,222		102,878	
Liabilities					
Creditors falling due within one year	13	<u>2,853</u>		<u>900</u>	
Net Current Assets			<u>82,370</u>		<u>101,978</u>
Assets less Current Liabilities			125,871		132,517
Creditors falling due after more than one year	14		<u>-</u>		<u>-</u>
Net Assets			<u><u>125,871</u></u>		<u><u>132,517</u></u>
The funds of the charity:					
Endowment funds			-		-
Restricted income funds			44,271		40,956
Unrestricted income funds			<u>81,600</u>		<u>91,561</u>
Total charity funds	15		<u><u>125,871</u></u>		<u><u>132,517</u></u>

The accounts were approved by the trustees on 27/3/25 and signed on their behalf by:

[Redacted signature area]

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank. Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Year ended 31 December 2024

Accounting Policies

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The Charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All other fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Kelvinside Hillhead Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Notes forming part of the financial statements

for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1 Donations and Legacies								
Offerings	34,102	-	-	34,102	34,580	-	-	34,580
Tax Recovered on Gift Aid	14,030	-	-	14,030	12,052	-	-	12,052
Legacies	1,350	-	-	1,350	1,000	-	-	1,000
Donations	9,960	-	-	9,960	8,950	-	-	8,950
Other	0	-	-	0	0	-	-	0
	59,442	-	-	59,442	56,583	-	-	56,583
2 Income from Charitable activities								
Hall lets	22,294	-	-	22,294	14,071	-	-	14,071
Weddings and funerals	-	-	-	-	2,600	-	-	2,600
Congregational events	-	-	-	-	-	-	-	-
	22,294	-	-	22,294	16,671	-	-	16,671
3 Income from other trading activities								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
4 Investment income								
Dividends received	-	941	-	941	-	809	-	809
Deposit interest	2,071	447	-	2,518	1,360	692	-	2,052
	2,071	1,388	-	3,459	1,360	1,501	-	2,862
5 Other Income								
Drawn down from General Trustees	36,900	-	-	36,900	-	-	-	-
	36,900	-	-	36,900	-	-	-	-

Kelvinside Hillhead Parish Church of Scotland, Glasgow

Notes forming part of the financial statements

for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
6 Analysis of Expenditure								
Raising Funds								
Investment Managers Fees	-	-	-	-	-	-	-	-
Offering Envelopes	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Charitable Activities								
Giving to Grow	25,663	-	-	25,663	26,624	-	-	26,624
Presbytery Dues	3,455	-	-	3,455	1,600	-	-	1,600
Locum	7,535	-	-	7,535	1,725	-	-	1,725
Rebate of Manse costs (net)	-	-	-	-	-	-	-	-
Pulpit Supply	2,499	-	-	2,499	2,792	-	-	2,792
Garden and Grounds	307	-	-	307	-	-	-	-
Fabric Repairs & Maintenance	54,440	-	-	54,440	12,808	-	-	12,808
Insurance	10,784	-	-	10,784	10,431	-	-	10,431
Heating, lighting and cleaning	12,585	-	-	12,585	10,269	-	-	10,269
Photocopying,printing, stationery, telephone	797	-	-	797	997	-	-	997
Organ & Music Expenses	4,255	-	-	4,255	3,374	-	-	3,374
Interest on Loan	-	-	-	-	-	-	-	-
Independent Examiner	500	-	-	500	500	-	-	500
Depreciation	5,347	-	-	5,347	518	-	-	518
Other expenses	2,501	-	-	2,501	3,565	-	-	3,565
	130,668	-	-	130,668	75,203	-	-	75,203
Total	130,668	-	-	130,668	75,203	-	-	75,203

Support costs have not been separately identified as the trustees consider there is only one charitable activity.
Therefore support costs relate wholly to that activity and have not been separately identified.

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Notes forming part of the financial statements
for the year ended 31 December 2024

7 Staff costs and numbers

No staff were employed during either 2023 or 2024.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

8 Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Offerings and donations include a total of at least £13,100 (2023 - £16,845) (excluding Gift Aid) given by the charity trustees. This figure does not include donations through the Open Plate, which are given anonymously.

9 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and most of the activity would be unable to continue were it not for the commitment shown.

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Notes forming part of the financial statements
for the year ended 31 December 2024

10 Tangible Fixed Assets

	Sound System	Boiler and Oil Tank In Church Grounds £	Total £
Cost/valuation			
At 1 January 2024		12,940	-
Additions	16,383	-	-
Gain /(loss) on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>16,383</u>	<u>12,940</u>	<u>-</u>
Accumulated Depreciation			
At 1 January 2024	-	10,870	-
Charge for year	3,277	2,070	-
Eliminated on Disposals	-	-	-
At 31 December 2024	<u>3,277</u>	<u>12,940</u>	<u>-</u>
Net Book Value			
At 31 December 2024	<u>13,106</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>2,070</u>	<u>-</u>

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Notes forming part of the financial statements
for the year ended 31 December 2024

11 Investments

	2024	2023
	£	£
Market value at 1 January	28,469	26,702
Purchased during the year	-	-
Sold during the year	-	-
Gain /(loss) on revaluation	1,926	1,767
Market value at 31 December	<u>30,395</u>	<u>28,469</u>
Investments at cost	<u>26,778</u>	<u>26,778</u>

The following investments are held:

Church of Scotland Investors Trust Income Fund	814 Units	9,003	8,921
Church of Scotland Investors Trust Growth Fund	3,353 Units	21,392	19,548
		<u>30,395</u>	<u>28,469</u>

12 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	14,030	11,974
Other	-	-
	<u>14,030</u>	<u>11,974</u>

13 Creditors falling due within one year

	2024	2023
	£	£
Accruals	(1,921)	(900)
Other creditors	(932)	-
	<u>(2,853)</u>	<u>(900)</u>

14 Creditors falling due after more than one year

	2024	2023
	£	£
Loan from General Trustees at 1 January		
Less repaid during year		
	<u>-</u>	<u>-</u>

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Notes forming part of the financial statements
for the year ended 31 December 2024

15 Movement in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Manse/ Investments £	Transfers £	At 31 December 2024 £
Endowment funds						
None	-	-	-	-	-	-
	-	-	-	-	-	-
Restricted funds						
Organ Fund	8,918	183	-	746	-	9,848
Benevolent Fund	6,922	385		41	-	7,348
Flower Fund	420				-	420
Hoggar Fund	1,106				-	1,106
Sunday School Legacy Fund	7,009	286		41	-	7,336
20:20 Vision Fund	17,001	534			-	17,535
Re-roofing and SFPF	(419)			1,098		679
	40,957	1,388	-	1,926	-	44,271
Unrestricted funds						
	-	-	-	-	-	-
General Fund	91,561	120,707	(130,668)	-	-	81,600
	91,561	120,707	(130,668)	-	-	81,600
Total funds	132,518	122,095	(130,668)	1,926	-	125,871

Analysis for Previous year

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Manse/ Investments £	Transfers £	At 31 December 2023 £
Endowment funds						
None	-	-	-	-	-	-
	-	-	-	-	-	-
Restricted funds						
Organ Fund	8,171	163		584	-	8,918
Benevolent Fund	6,461	298	-	163	-	6,922
Flower Fund	420	-				420
Hoggar Fund	1,106	-				1,106
Sunday School Legacy Fund	6,614	232		163		7,009
20:20 Vision Fund	16,193	808	-			17,001
Re-roofing and SFPF	(1,277)	-	-	858	-	(419)
	37,688	1,501	-	1,768	-	40,957
Unrestricted funds						
General Fund	92,150	74,614	(75,203)	-		91,561
	92,150	74,614	(75,203)	-	-	91,561
Total funds	129,838	76,115	(75,203)	1,768	-	132,518

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Notes forming part of the financial statements
for the year ended 31 December 2024

15 Movement in Funds

Purposes of Restricted Funds

The **Organ Fund** is assist with substantial repairs to and reinstatement of the Father Willis Organ.

The **Benevolent Fund** is available to the Minister or the Kirk Session for modest charitable payments to those in need within the Congregation and/or Parish

The **Flower Fund** augments provision of flowers for display during services of worship and to provide decoration for Harvest, Christmas etc. Flowers are later delivered to sick, bereaved or housebound members or friends of the congregation.

The **Hoggar Fund** was initiated by and is maintained in memory of the late Dr Stuart Hoggar to assist in supporting Drama and Music activity within the Congregation.

The Sunday School Legacy was bequeathed by the late Mrs Doris May and meets the cost of educational resources and expenses associated with Young Church.

The **20:20 Vision Fund** (incorporating the former Mission Fund) was to encourage the

the Congregation's aim of growing as a Parish Church within the heart of the West End of Glasgow, particularly by developing links with children and young families and promoting an interest in music and the arts within worship.

The Re-roofing and Special Fabric Projects Fund was set up to allow the Church to repair

and conserve the roof and high level stonework and to underwrite substantial works which will maintain and enhance the fabric of the A-listed building.

16 Analysis of Net Assets Among Funds

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	13,106	-	-	-	13,106
Investments	-	-	30,395	-	30,395
Current Assets	71,347	-	13,876	-	85,223
Current Liabilities	(2,853)	-	-	-	(2,853)
Liabilities over 1 year	-	-	-	-	-
Net assets at 31 December 2024	81,600	-	44,271	-	125,871

Previous year

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	2,070	-	-	-	2,070
Investments	-	-	28,469	-	28,469
Current Assets	90,391	-	12,488	-	102,879
Current Liabilities	(900)	-	-	-	(900)
Liabilities over 1 year	-	-	-	-	-
Net assets at 31 December 2023	91,561	-	40,957	-	132,518

Kelvinside Hillhead Parish Church of Scotland, Glasgow
Notes forming part of the financial statements
for the year ended 31 December 2024

17 Collections for Third Parties

	2024	2023
	£	£
Lodging House Mission	875	525
Christian Aid	1,633	3,163
Maryhill Appeal	-	1,062
Alzheimers Society	625	
Poppy Scotland	818	
Woman's Aid	100	
Crossreach	458	
	4,509	4,750

Kelvinside Hillhead Parish Church of Scotland, Glasgow Appendix
Year ended 31 December 2024

**FUNDS HELD ON BEHALF OF THE CONGREGATION BY
THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>160,623</u>	<u>197,523</u>
Market Value of Balances at 31 December	<u>160,623</u>	<u>197,523</u>
 <u>REVENUE ACCOUNT</u>		
Credit Balances held at 31 December	<u>17,880</u>	<u>8,100</u>
 <u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u> </u>	<u>-</u>