

Larbert East Church of Scotland



ACCRUED (2020 SORP COMPLIANT) ACCOUNTS for Year Ending 31st December 2024

Congregation No: 221365

Charity No: SC 006456

Larbert East Church of Scotland Trustees' Annual Report Year Ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reform in tradition and Presbyterian in policy. It exists to glorify God and to work for the advance of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches and is ecumenical in its approach to other Christian bodies. This is incorporated in our Mission Statement:

To show God's love by sharing the Good News of Jesus Christ with our neighbours through worship, service, teaching and friendship.

Sunday services: these take place every week at 10.30am. During the morning service Young Church provides activities for 3–12-year-olds, and Youth Group for those at Secondary School. Creche facilities are available for 0–3-year-olds. An enthusiastic choir of around 12 members leads the singing accompanied by the organist and praise band. There is an all-age talk, led by the day's worship leader or [REDACTED] (Parish Outreach Worker) or a member of the congregation. Members of the congregation also read scriptures and offer the prayer of intercession. Since the pandemic, the offering is no longer uplifted during the service, but is still brought forward towards the end, followed by prayer. Attendance is around 100+ people, with an average of 21 watching simultaneously online, and many more catching up later. Teas/coffees are served in the hall after the service each week. During July and August, in preparation for the proposed union with Larbert West, Stenhouse and Carron and Airth churches, joint services were held in a different church each week. The Larbert East building was used for 6 weeks by Found Church (Pentecostal), as their building is too small to accommodate all their congregation at once. A donation of £1500 was received for this.

Weekday Worship: this is held on a Thursday morning at 11.15 from September to June, with a short break in December. Average attendance is around 25, from several local churches, and it is led by local ministers and others. It lasts around 30 minutes. Warm refreshments are served either before the service or, on the first and last weeks of each "term", after the service. These services are organised by the Parish Outreach Worker.

Communion Services were held on the first Sundays of March, June, September and December, and on Thursday Weekday Worship during Holy Week. An Armistice Day service was held on 12th November, and a Remembering Service to commemorate members who died during the year was included on the last Sunday in November. A Retiring Offering was taken after each Communion Service, at the Armistice Service and at the services on Christmas Eve and Christmas Day. These were donated to various charities as detailed in the accounts.

Young Church: meets during the morning service. Since lockdown, there are fewer young children, but an increasing number of teenagers attend regularly. The Youth Group has followed the Youth Alpha course and meets fortnightly for discussion and fellowship at a leader's home. At the end of the summer a family fun Sunday took place. The annual Nativity presentation combined recorded and live performances to an appreciative congregation. Once again, a pantomime group gave a performance in early December to the young church, uniformed organisations, school pupils and other local churches. This had an audience of around 150, including parents, and was a good opportunity to welcome people into the building.

Groups: the Women's Group continues to meet fortnightly from September to March. Discussions have been held with the groups in the other three churches. The Memories Group meets monthly and attracts around 40-50. Both groups invite speakers on topics of interest to those attending. The choir rehearses weekly from September to May approximately and has grown in number and enthusiasm. A joint choir from all 4 churches takes part in special services, led by the three organists and music leader. A ladies' house group of around 16 meets on Mondays during school term time for bible study and fellowship.

The Christmas Coffee Morning in November was well patronised mainly with fundraising in mind but it also opened our activities to the local community, with music from the choir and the Young Church. Christian Aid week also included a Coffee Morning with help from Larbert West and St Bernadette's Churches.

The Church Officer, A team of 6 volunteers has undertaken the Church Officer role on a voluntary basis, During the year, the number reduced to 3 but new people have been recruited.

Pastoral support has been provided by the Parish Outreach Worker, Pastoral Assistant and Locum, both in person and by phone. [REDACTED] took on more of the pastoral work and conducted several funerals before the new locum was appointed.

The church accommodation has continued to be used by Playgroup, Rainbows, Brownies and Girl Guides, Sweet Harmony Barbershop Chorus, Blackwood Guitar Academy and AA. The Caledonia Choir also rehearses there weekly and held one of their Christmas Concerts in the church. The hall is also available for one-off use by individuals or organisations. Preparations are underway to accommodate community and uniformed groups from the other churches after the Union.

Membership: At the end of 2024 the roll stood at 470, a decrease from 498 at the end of 2023. 19 were removed by death and 13, for whom we do not have addresses, were transferred to the Supplementary Roll. 4 members were admitted to the congregation by certificate. One adherent was added, giving a total of 94 adherents.

Achievements and Performance

A focus on **outreach to young people** continues. Lunch in the East, continued weekly offering pupils in S1 and S2 a safe and friendly place to eat lunch. A regular group of around 22 came along during the first 6 months, and after the summer holidays around 14 from S2. Helpers come from the Larbert area churches. The Youth Group fortnightly event is also part of this, and attending larger events, such as rallies in Glasgow, with other young people from Found Church has also featured. Some of the young people are working towards membership of the church in the near future.

Working towards Union: In January a group was set up representing Larbert East, Larbert West, Stenhouse and Carron and Airth Churches. The intention was to work towards a union of the four churches, according to the Mission Plan which had been agreed. The group of 3 from each church, plus the interim moderators, became known as Wallaces Cluster, from the names of the 4 churches involved. During the year the Basis of Union was developed and eventually agreed by the Kirk Sessions and submitted to Presbytery. Various teams were encouraged to meet and discuss how they would bring together their activities. Joint services were held during the summer, as mentioned above. Additional services involving the joint choir were held, and carol singing in Asda was well supported. Lunch in the East includes helpers from all the churches. Online Breakfast Prayer fortnightly on a Sunday morning is attended by representatives of the cluster churches and open to others.

Outreach: Specific events include the Holiday Club and Youth Mission in the summer, held in Larbert East, with support from Larbert Churches Youth Trust. Around 60 children and young people attended. Regular activities are regarded as opportunities where new people may be welcomed and encouraged. Members participate in Larbert Churches Youth Trust on the Board of trustees and the Management Committee. The Youth Trust is supported by 9 local churches and its focus is on building relationships and supporting pupils in Larbert High School and its feeder primaries. Members are also active in Larbert Men's Christian Association which holds a number of events during the year and an annual dinner.

██████████ Parish Outreach Worker, works in Stenhousemuir and Kinnaird Primaries in supporting individual pupils as part of Larbert East's parish work. She also runs the weekly SU group at Kinnaird Primary along with Senga Smith, a Larbert East elder.

██████████ one of our elders, completed his probationary period and is now studying for a PhD and working part time in Holy Rude Church in Stirling as an Assistant Minister. He is due to be ordained in February 2025.

Information has continued to be provided to members by means of the quarterly church magazine, Eastwords, and the weekly Order of Service, published on Facebook and the website, which are part of the church's publicity. A weekly column is submitted to the Falkirk Herald. Sunday services are live-streamed and available on YouTube. There is a lengthy back catalogue which is also available via our website. We also have the facilities to live-stream funerals. A limited number of people receive CD copies of the Sunday service week by week.

Donations to other organisations: A monthly collection of goods is held for Falkirk Foodbank. Other donations were made to: Christian Aid, KLSB (Harvest), Poppy Appeal (Remembrance Day) Blythwood Care and Operation Christmas Child (Shoebox Appeal), and several other charities received sums from our retiring offerings.

Financial Review

Our main source of income continues to be from weekly offerings, regular standing orders and tax recovered on Gift Aid and this showed a very small decrease year on year of £735 (0.7%). Unrestricted Expenditure during the year saw a small increase of £450 against the prior year as costs continued to be monitored and closely controlled. At the end of the year we were able to transfer excess funds over to the General Reserve funds and this amounted to £6,914. As a result this fund has increased and is now standing at £71,645. The Unrestricted Fabric Fund was partially utilised in the year and the remaining funds are now at a value of £20,438. No major fabric works were undertaken during the year and the church and manse continue to be in good order.

Risk Management

The 2024 membership has declined numerically, but the congregation is forward-looking. It is noticeable that the congregation has attracted new members from elsewhere and many online viewers to its services. It seeks to be welcoming and friendly with dedicated support for its activities. The average age of the membership is increasing but it allows us to promote intergenerational activities.

We welcomed [REDACTED] as our locum in March, which filled a gap in our pastoral and ministry team. This provides week to week stability and leadership. We have made sure as much as possible that the church's work continues both within the congregation and the parish. New initiatives have been undertaken to encourage young people and see them coming to faith. We look forward now to more change when the congregations are united, but there are many willing hands to take on responsibility. We have also experienced loss through illness and bereavement.

[REDACTED] Parish Outreach Worker, works in Stenhousemuir and Kinnauld Primaries in supporting individual pupils as part of Larbert East's parish work. She also runs the SU group at Kinnauld Primary along with [REDACTED] Larbert East elder. These activities are directed towards the parish and community, in forming potential future good relationships.

In moving towards an eventual union of four congregations, Larbert East has contributed to the cluster plan and continues to play a part in joint activities, such as the choir. The revival of Lunch in the East as a weekly activity, with support from other local churches, has already made an impact.

We have met our financial commitments and keep our buildings in good repair within the restraints placed by the Presbytery. As the Larbert East building has been designated as the future place of worship for the new church, this places a responsibility on the congregation to maintain it well in the meantime. Although there are mixed feelings about the existing Larbert East Church becoming part of a new congregation, we hope that many will welcome new opportunities for sharing the gospel in our new parish.

Reserves Policy

It is the Trustees' policy to hold reserves including designated funds. At the year end the Church held unrestricted funds of £23,905, £3,467 of which has been designated for our Parish Outreach Worker and £20,438 which has been designated for fabric fund. Our General Reserve stands at £71,645 in case of any shortfall in the General or Fabric Funds during the year. The Church also held a further £14,300 of restricted funds which have been provided for the purposes in Note 14. This value of restricted funds currently includes £3,884 remaining of various bequests which are held in the Special Purposes Fund.

Structure, Governance and Management

The congregation is a registered charity, number SC 006456 and is administered in accordance with the terms of the Deed of Constitution Unitary Form. Members of the Kirk Session are the Elders of the Church and are also the charity trustees. They are chosen from members of the congregation who are best suited to this post and are then ordained or admitted. Session held 9 meetings in total in 2024. All but one were hybrid (online and in-person): one was called to discuss a single issue (appointment of a locum). During the year, one elder died, and 2 elders resigned, one to be ordained to the ministry, and one emigrated to Australia. One other retired.


Church business is supported by a variety of 'teams' covering - Buildings Management; Finance and Planning; Growing Faith; Community and World Outreach; Pastoral Care; Publicity and Communication; and Worship. Conveners of the teams are elders, but each contains a mixture of elders and members of the congregation. Regular reports are submitted to the Kirk Session.

Reference and Administrative Information

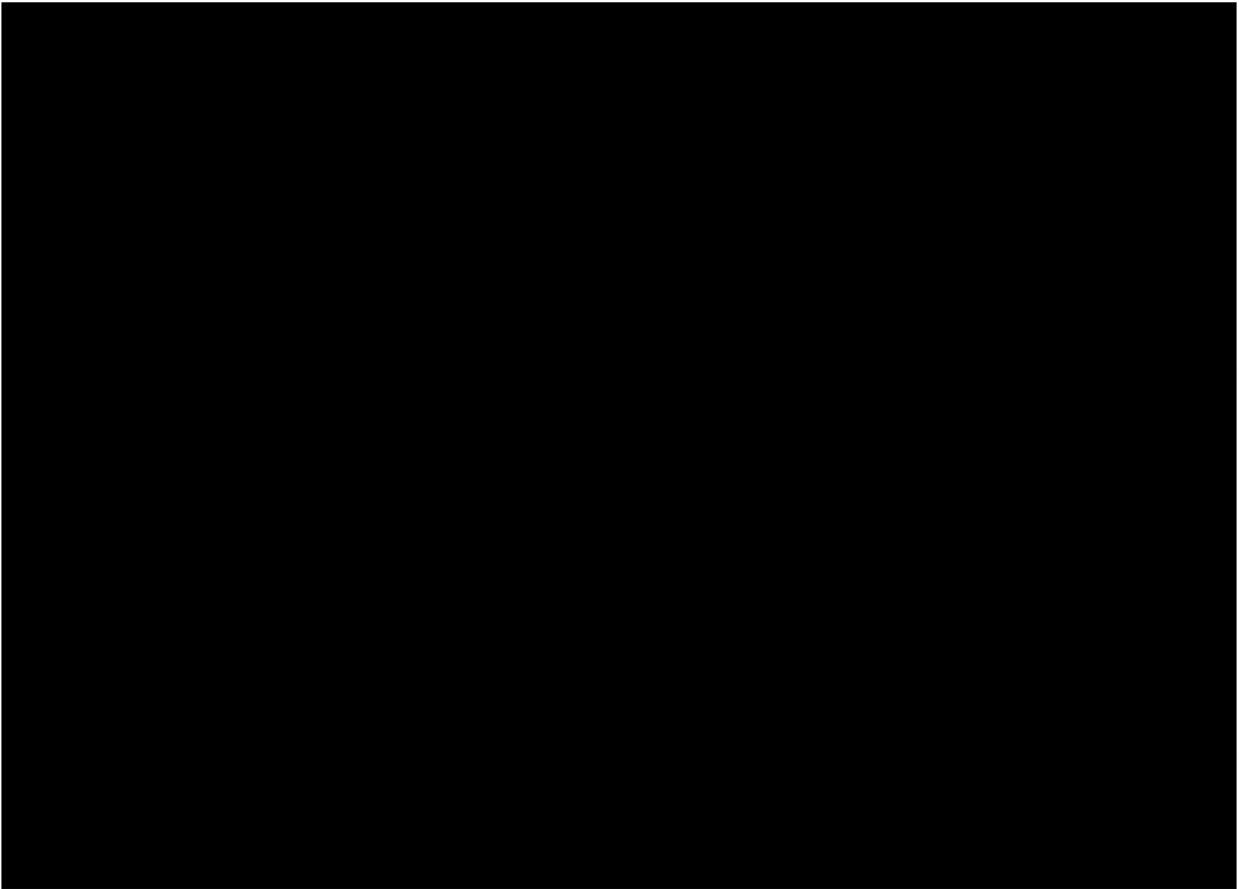

Charity Name: Larbert East Church of Scotland

Charity Registration Number: SC 006456

Congregational Reference No: 221365



Trustees



Principal Office-bearers



Bankers

Virgin Money, 1 Bank Street, Falkirk, FK1 1NB

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date19/2/25.....

Larbert East Church of Scotland

Independent Examiner's Report to the Trustees of Larbert East Church of Scotland Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 1 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

5/4/25.

Statement of Financial Activities
Year ended 31 December 2024

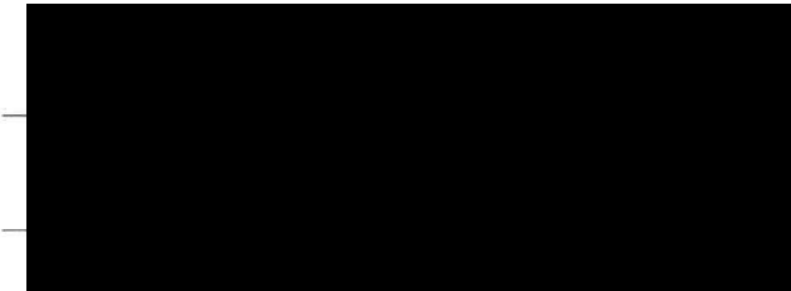
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
Income and endowments from:									
Donations and legacies	1	118,615	4,072		122,687	130,857	6,053		136,910
Charitable activities	2	9,222	0		9,222	10,701	2,100		12,801
Investments	3	713	2,694		3,407	679	1,747		2,426
Other Income	4	11,600	0		11,600	9,600	0		9,600
Total Income		140,150	6,766	0	146,916	151,837	9,900	0	161,737
Expenditure on:									
Raising funds	5	173			173	203			203
Charitable activities		132,505	13,099		145,604	132,053	26,353		158,406
Total Expenditure		132,678	13,099	0	145,777	132,256	26,353	0	158,609
Net income/(expenditure) before gains and losses on investments		7,472	-6,333		1,139	19,581	-16,453		3,128
Net gains (losses) on investments			431		431		338		338
Net income/(expenditure)		7,472	-5,902	0	1,570	19,581	-16,115	0	3,466
Transfers between funds		-6,914	6,914	0	0	-20,419	20,419	0	0
Net movement in funds		558	1,012	0	1,570	-838	4,304	0	3,466
Total funds brought forward		23,347	84,933		108,280	31,183	73,631		104,814
Total funds carried forward		23,905	85,945	0	109,850	30,345	77,935	0	108,280

Balance Sheet

At 31 December 2024

	<u>Note</u>	Total 2024	Total 2023
Fixed Assets			
Tangible Fixed Assets	8		
Investments	9	5,008	4,577
Total Fixed Assets		<u>5,008</u>	<u>4,577</u>
Current Assets			
Debtors	10	4,515	5,082
Bank and cash		103,226	99,644
Total Current Assets		<u>107,741</u>	<u>104,726</u>
Liabilities			
Creditors falling due within one year	11	-2,899	-1,023
Net Assets		<u>109,850</u>	<u>108,280</u>
The funds of the charity:			
Endowment funds	12		
Restricted income funds	12	85,945	84,853
Unrestricted funds	12	23,905	23,427
Total charity funds		<u>109,850</u>	<u>108,280</u>

The accounts were approved by the trustees on 19 / 12 / 25 and signed on their behalf by:



Session Clerk

Treasurer

Larbert East Church of Scotland

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2016 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Larbert East Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements

For the year ended 31 December 2024

1 Donations and Legacies

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
Offerings	95,291			95,291	95,181			95,181
Tax recovered on Gift Aid	19,803	12		19,815	20,648	85		20,733
Legacies	1,000			1,000	7,000			7,000
Contributions from Congregational		1,000		1,000	0			0
Organisations				0				0
Other	2,521	3,060		5,581	8,028	5,968		13,996
	118,615	4,072	0	122,687	130,857	6,053	0	136,910

2 Income from charitable activities

Weddings and Funerals	1,290			1,290	1,380			1,380
Coffee mornings/Fayre	1,480			1,480	4,325			4,325
Use of hall	6,190			6,190	4,894			4,894
Grant Funding				0		2,100		2,100
EasyFundraising	262			262	102			102
	9,222	0	0	9,222	10,701	2,100	0	12,801

3 Investment income

Deposit interest	713	2,588		3,301	679	1,653		2,332
Dividends received		106		106		94		94
Bank interest				0				0
	713	2,694	0	3,407	679	1,747	0	2,426

4 Other income

Receipts from General Trustees	11,600			11,600	9,600			9,600
	11,600	0	0	11,600	9,600	0	0	9,600
	140,150	6,766	0	146,916	151,837	9,900	0	161,737

Notes forming part of the financial statements
For the year ended 31 December 2024

5 Analysis of expenditure

Raising Funds

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
Offering Envelopes	173			173	203			203
	173	0	0	173	203	0	0	203

Charitable Activities

Giving to Grow	68,957			68,957	69,708			69,708
Presbytery Dues	2,090			2,090	2,295			2,295
Interim Moderator's Expenses	97			97	97			97
Pulpit Supply	1,300			1,300	2,120			2,120
Other salary costs	19,271			19,271	18,709			18,709
Other Salary Costs - Self Employed	420			420	480			480
Fabric Repairs & Maintenance	5,566	8,135		13,701	8,637	19,519		28,156
Council Tax				0				0
Other Buildings Costs	29,517			29,517	26,382			26,382
Church Office Expenses	2,796			2,796	1,824			1,824
Organ & Music	1,491	0		1,491	881	0		881
Grants to Congregational Org	1,000			1,000	0			0
SALT Expenses		180		180		503		503
Other expenses		4,647		4,647	920	5,131		6,051
Kitchen Expenses		137		137		1,200		1,200
	132,505	13,099	0	145,604	132,053	26,353	0	158,406
Total	132,678	13,099	0	145,777	132,256	26,353	0	158,609

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements
For the year ended 31 December 2024

6 Staff costs and numbers

	2024	2023
	£	£
Salaries and wages	20,571	20,829
Social security costs	0	0
Total	<u>20,571</u>	<u>20,829</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
Music staff	2	2
Church Officer	0	1
Pastoral Assistant	1	1
Parish Outreach Worker	1	1
	<u>4</u>	<u>5</u>

No employee had employee benefits in excess of £50,000 (2023 Nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

7 Trustee Remuneration and Related Party Transactions

██████████ an elder received £3,692 for providing his services as organist.

The only trustee to receive any reimbursement of expenses during the year was the Interim Moderator

Travel Expenses	97	
Manse Council Tax	0	
Manse Telephone	0	
Postage	0	97

During the year to 31 December 2024 the Church continued with the contract with ██████████ (Elder) to provide cleaning services for which he received £6,360. No other trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year to 31 December 2024 the aggregate amount donated to the charity by all trustees was £26,360

8 Tangible Fixed Assets

See note 16

9 Investments

	2024 £	2023 £
Market value at 31 December 2023	4,577	4,239
Unrealised gain / (loss) on investments	431	338
Market value at 31 December 2024	5,008	4,577
Investments at cost	1,270	1,270

The following investments are held:

Church of Scotland Investors Trust Growth Fund	785 units	@	6.38	5,008
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10 Debtors

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Gift Aid Tax Refund Due	4,436	3	4,439	4,657
Prepayments	76	0	76	425
	4,512	3	4,515	5,082

11 Creditors

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Heat & Light			0	655
Organ Maintenance	546		546	
POW Expenses	90		90	
HMRC tax & NICs	1,082		1,082	368
Locum Salary	1,181		1,181	0
Value of Accruals	2,899	0	2,899	1,023

12 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets					
Investments			5,008		5,008
Current Assets	-	23,905	80,937		104,842
Current Liabilities					0
Net assets at 31 Dec 2024	-	23,905	85,945	0	109,850

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Notes forming part of the financial statements
For the year ended 31 December 2024**

14 Movements in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
Endowment funds	0	0	0	0	0
Restricted funds					
Allan Legacy	7,525	147		-7,672	0
Fabric Fund	463		8,135	7,672	0
Benevolent Fund	75				75
General Reserve Fund	62,394	2,337		6,914	71,645
Investment Fund	4,577	431			5,008
Kitchen Fund	1,210	7	136		1,081
Hymn Book Fund	153	7			160
S.A.L.T.	2,591	97	180		2,508
Young Church Fund	683	1,338	1,650		371
Flower Fund	396	1,386	1,485		297
Woman's Group Fund	1175	1,254	1,513		916
Special Purposes Fund	3,691	193			3,884
	84,933	7,197	13,099	6,914	85,945
Unrestricted funds					
Designated Fabric Fund	18,089	1,610	-739		20,438
Designated Parish Outreach Worker Fund	5,258	11,600	13,391		3,467
General Fund	0	126,940	120,026	-6,914	0
	23,347	140,150	132,678	-6,914	23,905
Total Church funds	108,280	147,347	145,777	0	109,850

Purposes of Endowment Funds

Income from these funds is to be used for specific purposes

Purposes of Restricted Funds

* Flower Fund: This is a fund to provide flowers for display during services of worship.

Benevolent Fund: this is a fund used to assist people in need

General Reserve Fund: This Fund is to be used to assist in any shortfall in our General Fund.

Kitchen Fund: This Fund is to be used to repair or renew any of our kitchen equipment.

Hymn Book Fund: This Fund is to be used by the church for Hymn books/means of modern praise

Investment Fund: These are investments being held in Church of Scotland Investors Trust Growth Fund for special purposes

S.A.L.T.: This Fund is used to supply the Sound and Light Team with necessary equipment for Church Praise

Special Purposes Fund: This Fund was set up to allow the church to purchase equipment not covered by the Fabric Fund

* Young Church Fund: The Trustees have set aside funds for use by the Young Church.

* Women's Group Fund: This fund was set up to allow the running of the Women's Group within the Church

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Allan Legacy Fabric Fund: This Fund was set up with a legacy specifically to be used for Church Fabric.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

POW Fund: The Trustees have set aside funds to pay for a part-time Parish Outreach Worker.

General Fund is for the day to day running of the church

* Denotes funds which are held and managed by the relevant groups within the Church

15 Offerings for Third Parties

	2024	2023
	£	£
Poppy Scotland	560	515
Retiring Offering Embrace the Middle East	320	
Retiring Offering Home to Hospital	265	
Retiring Offering RNIB	310	
Retiring Offering Street Past	365	
Christmas Offering Moderator's Project	290	
Retiring offering Shelterbox Tent for Lent		741
Retiring Offering FDAMH		400
Retiring Offering Barnardos		380
Retiring Offering Larbert Churches Youth Trust		240
Christmas Offering Forth Valley Sensory Centre		331
	<u>2,110</u>	<u>2,607</u>

The following amounts were raised and remitted directly to the charities involved rather than being transacted through the church records.

Christian Aid	1,545	2,285
Bible Society	151	185
Foodbank	2,965	2,364
	<u>4,661</u>	<u>4,834</u>

Food continues to be donated to Foodbank - 1298kg
 131 Shoeboxes filled for Blythwood Care and Samaritan's Purse
 Easter eggs donated to Polmont YOI and Glenochil Prison

- 16** The Title Deeds are held by General Trustees of the Church of Scotland
 121 George Street, Edinburgh on behalf of the congregation.

Larbert East Church of Scotland
Appendix

Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2024	2023
<u>CAPITAL ACCOUNT</u>	£	£
Credit Balances held at 31 December at cost		
Income Fund	252,375.45	237,272.28
Deposit Fund	72.82	72.82
	<u>252,448.27</u>	<u>237,345.10</u>
Market Value of Balances at 31 December		
Income Fund	224,895.71	217,687.52
Deposit Fund		
	<u>224,895.71</u>	<u>217,687.52</u>
 <u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>0.00</u>	<u>14,015.84</u>