

Charity No.: SC006420

Congregation No.: 422330

Isle of Bute Parish Church

Report and Financial Statements

for the year ended

31st December 2024

ISLE OF BUTE PARISH CHURCH

Report of the Trustees for the year end 31st December 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2024.

Constitution

The Isle of Bute Parish Church was established on 1st July 2024 by the union of Rothesay Trinity Parish Church and the United Church of Bute. It operates under a Deed of Unitary Constitution which means that the temporal affairs of the congregation are administered by the Kirk Session and Committees governed by Standing Orders effective from that date.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity Trustees. The Kirk Session's 41 members are Elders of the church and are elected from those members of the church who are considered to have the appropriate gifts and skills. The Kirk Session and the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church.

Members of the congregation who are not elders but are considered to have relevant gifts and skills may be co-opted as corresponding members of the Kirk Session; those members are not Trustees.

Organisation

The Isle of Bute Parish Church's congregational number is 422330 and it is a registered charity, with charity number SC006420.

The membership of the Session as at 31st December 2024 was 41 Elders and no corresponding members. A full list of the members (including those who only served for part of the year 2024) is attached as an appendix. This list was created by combining the 2 lists of Elders from the approved 2023 Annual Accounts.

Isle of Bute Parish Church will liaise with all Christian Churches and the Christian Fellowship to hold joint services as part of Bute Churches Together.

Operational Structure

Active Session committees in 2024: Ad-hoc; Finance; Fundraising; Hall; Mission & Outreach; Property and Safeguarding.

Worship and Organisations

The Isle of Bute Parish Church is Trinitarian in doctrine. Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Isle of Bute Parish Church worships on Sundays at 11am. There is also a short service held on a Thursday morning at the Castle Street Hall.

There is the facility to provide the live streaming of services and funerals however this is dependent on the person leading worship agreeing to it being used.

There is a branch of the Guild; Pass-It-On; Strollers & Striders & Badminton Club.

The Church Roll as at 31st December 2024 was: -

Members: 577 Adherents: 118; and on the Supplementary Roll: 17.

Financial Review

The funds held by the Isle of Bute Parish Church are an amalgamation of those held by the former congregations of Rothesay Trinity Church and the United Church of Bute.

For the purposes of these accounts, the opening balances were taken from Rothesay Trinity Church's inspected accounts as at 31st December 2023 and their income and expenditure for the period to 30th June 2024. The balances of the United Church of Bute from the inspected accounts as at 30th June 2024 were incorporated on 1st July 2024 and the income and expenditure was the Isle of Bute Parish Church's from that date.

The principal source of income for the Isle of Bute Parish Church is through the weekly offerings, gift aid donations, fundraising events and hiring the hall facilities to third parties.

The original current accounts for both the former congregations are held in the Bank of Scotland, Rothesay and both remain open as transactions are still being presented through both. Eventually, the former Trinity Church bank account will be closed.

Reserves are held with the Church of Scotland General Trustees in the Investors' Trust Deposit Fund and Growth Fund.

At the end of the period the church held £77,884 unrestricted funds, £35,518 of which was designated. The remaining £42,366 made up the general fund.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Name

Treasurer

Session Clerk

Date:

11/05/25

Date:

11/05/25

ISLE OF BUTE PARISH CHURCH

Independent Examiner's Report to the Trustees of Isle of Bute Parish Church

I Report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages to .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

During my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- *To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- *To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

[Redacted Signature]

[Redacted Name] One 2 One Accountancy Services, 10 Gallowgate Rothesay Isle of Bute, PA20 0HR
Date:

ISLE OF BUTE PARISH CHURCH

Statement of Receipts and payments For the period ended 31 December 2024

	Note	Unrestricted	Restricted	2024
Receipts				
Offerings and Donations	3	£ 54,897		£ 54,897
Charitable Activities		£ 2,570	£ 1,161	£ 3,731
Investment Income		£ 2,008	£ 586	£ 2,594
Other Trading Activities			£ 2,121	£ 2,121
		£ 59,475	£ 3,868	£ 63,343
Tax recovered		£ 12,233		£ 12,233
Life & Work		£ 168		£ 168
Congregational Organisations		£ 150		£ 150
Sale of Assets		£ 1,000		£ 1,000
Transfer of Union Funds		£ 74,124	£ 33,356	£ 107,480
Miscellaneous		£ 1,185	£ 744	£ 1,929
		£ 88,860	£ 34,100	£ 122,960
Total Receipts		£ 148,335	£ 37,967	£ 186,302
Payments				
Costs of Generating Funds				
Activities	4	£ 105,507	£ 6,576	£ 112,083
Goverance costs		£ 1,020		£ 1,020
Other		£ 833	£ 2,057	£ 2,890
Total Payments		£ 107,360	£ 8,633	£ 115,993
Deficit/Surplus for the year		£ 40,975	£ 29,334	£ 70,309

ISLE OF BUTE PARISH CHURCH

Statement of Balances As at 31 December 2024

	Notes	Unrestricted	Restricted	2024
Cash funds				
Cash and Bank Brought Forward	1	47583	26667	74250
Movement in Year per summary	1	17954	52355	70309
Cash and Bank at 31 December 2024	1	<u>65537</u>	<u>79022</u>	<u>144559</u>
Investment Movement				
(Included in Funds Above)		Opening	Transfer	Gain
Investments at market Value	2	<u>14831</u>	<u>14629</u>	<u>2121</u>
				<u>31581</u>

The Accounts were approved by the trustees and signed on their behalf by:

Treasurer

Session Clerk

ISLE OF BUTE PARISH CHURCH

Notes to The Accounts.

Year to 31 December 2024

1. Funds

	Opening Balance	Receipts	Payments	Transfers	Closing Balance
Designated Funds					
Groups	£ 2,942	£ 1,175	£ 833		£ 3,284
Youth Fund	£ 1,971	£ 144		£ 1,615	£ 3,730
Flower Fund	£ 1,581	£ 92			£ 1,673
Hall Painting				£ 1,500	£ 1,500
The Renfrew Bequest		£ 28		£ 1,102	£ 1,130
Christina Reed Legacy				£ 12,000	£ 12,000
Campbell Bequest		£ 300		£ 11,901	£ 12,201
Total Designated Funds	£ 6,494	£ 1,739	£ 833	£ 28,118	£ 35,518
General Funds	£ 52,722	£ 73,091	£ 106,528	£ 23,081	£ 42,366
Total unrestricted Funds	£ 59,217	£ 74,830	£ 107,361	£ 51,199	£ 77,884
Benevolent Fund	£ 3,413	£ 232	£ 2,000		£ 1,645
M & A Fund	£ 5,830	£ 685			£ 6,515
Fabric Fund	£ 5,790	£ 2,258	£ 6,632	£ 33,356	£ 34,772
Trust Accounts		£ 818		£ 22,924	£ 23,742
Total restricted Funds	£ 15,033	£ 3,993	£ 8,632	£ 56,280	£ 66,674
Total Funds	£ 74,250	£ 78,823	£ 115,993	£ 107,479	£ 144,559

- a) The unrestricted funds are available to be spent for any purpose of the charity.
The trustees have created the following designated funds:

Groups – fund comprising of the following church organisations – The afternoon Guild, The Guild, Lighthouse, Pass it on, and The Evening Guild. The funds are dealt with directly by the individual groups.

Fabric Fund – These funds are for the upkeep of the fabric of the buildings.

The Renfrew Bequest – Funds formerly for children and young people as in b) below and previously held as restricted. The donor, following a conversation about their use, has instructed that the funds be released to be applied at the discretion of the Kirk Session.

Christina Reed Legacy – The Legacy is to help support the congregation during the financial uncertainties arising from the pandemic and may also, at the discretion of the Kirk Session, be applied to The Restricted Fabric Fund for Congregational Buildings.

- b) The charity has received the following restricted funds during the year:

M & A fund – Ministries and Allocation Fund.

ISLE OF BUTE PARISH CHURCH

Notes to the Accounts

Year to 31 December 2024

1. Funds (Continued)

Youth Fund –

Congregational Buildings – These funds are to be used to carry out significant works on the congregational Buildings over the next few years.

Trust Accounts – These funds have accrued from legacies left to the Church over the years and must be restricted for the following purposes:

Educational Purposes	Memorial windows
Modern Poverty	General Purposes
Sunday School	Kirk Session

2. Investments

Market Value Brought Forward at 1 January 2024	£14,831
Add : Additions to investments @ Value from Union	£14,629
Disposals carrying value	
Add net investment gain/loss	£2,121
Market Value as at 31 December 2024	£31,581

Investments at fair value comprised:

Investors Trust Growth Fund

Total	£31,581
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4,950 units held in the Church of Scotland Investors trust Growth Fund for various trusts

ISLE OF BUTE PARISH CHURCH**Notes to the Accounts****Year to 31 December 2024****3. Analysis of Donations & Offerings**

	Unrestricted	Restricted	Total
WFO Scheme	£ 11,169		£ 11,169
Gift Aid Donations	£ 20,037		£ 20,037
Ordinary Offerings	£ 12,792		£ 12,792
General Donations	£ 501		£ 501
Weddings & Funerals	£ 2,200		£ 2,200
Use of Hall	£ 8,198		£ 8,198
	£ 54,897		£ 54,897

4. Analysis of Payments**Cost of Generating Funds**

Offering Envelopes

Charitable Activities

Giving to Grow	£ 49,641		£ 49,461
Presbytery Dues	£ 703		£ 703
Ministers Expenses	£ 3,246		£ 3,246
Organist	£ 5,334		£ 5,334
Salaries	£ 5,349		£ 5,349
Printing, Stationery & Postage	£ 1,130		£ 1,130
Telephone	£ 284		£ 284
Equipment	£ 90		£ 90
Advertising	£ 87		£ 87
Training for Mission	£ 130		£ 130
Choir & Music Expenses	£ 1,614		£ 1,614
Misc Expenses	£ 819		£ 819
Heat & light	£ 20,753		£ 20,753
Fabric Repairs & Maintenance	£ 4,235	£ 4,696	£ 8,932
Upkeep of Grounds		£ 1,880	£ 1,880
Water rates	£ 1,738		£ 1,738
Insurance	£ 7,475		£ 7,475
Council tax - Flat	£ 2,794		£ 2,794
Cleaning	£ 86		£ 86
Governance			
Audit fees	£ 1,020		£ 1,020
	£ 106,527	£ 6,576	£ 113,103

ISLE OF BUTE PARISH CHURCH

Notes to the Accounts

Year to 31 December 2024

5. Ministers Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) was £37,032.

6. Trustee Remuneration and Related Party Transactions

During the year 1 member of the Kirk Session received £2,540 for providing musical services.

7. Special Collections for Third Parties

Salvation Army	£383.00
Bute Palliative Care	£340.00
Lodging House Mission	£366.00
UNICEF – Jars of Grace	£591.00

ISLE OF BUTE PARISH CHURCH
Notes to the Accounts
Year to 31 December 2024

APPENDIX 1

