



MRS RHODA NINA SCOTT'S TRUST

Account for the year to 5 April 2025.

Scottish Charity No. SC006390

6 Bon Accord Square
Aberdeen
AB11 6XU
Tel: 01224 588913
081751-0001

MRS RHODA NINA SCOTT'S TRUST

Annual Accounts for the year ended 5 April 2025.

Current Trustees

[REDACTED]

Blackadders Trustees (Aberdeen) Ltd

Agents and Contact address

Blackadders LLP, 6 Bon Accord Square, Aberdeen, AB11 6XU.

Governing document and appointment of Trustees

The Trust was constituted by the Will of Mrs Rhoda Nina Scott who died 10 April 1988. A number of Deeds of Assumption and Resignation followed resulting in the current Trustees as shown above.

Charitable Purpose

In her Will Mrs Scott left the residue of her estate in trust for the benefit of the Scottish Society for the Prevention of Cruelty to Animals, the Scottish branch of the British Empire Cancer Campaign for Research, now known as Cancer Research UK, and the Edinburgh branch of the Royal National Lifeboat Institution.

Future Strategy

The Trust is predominantly grant giving and has no material ongoing commitments. World events such as inflation have not materially affected the Trust's operations. However the Trustees are mindful both of the potentially increased needs of many beneficiaries and the potential decrease in future investment income and will manage the Trust's affairs in a manner that will ensure the Trust's ability to achieve its charitable objectives in the medium to long term can be met.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Trustees remuneration and expenses

The Trustees did not receive any remuneration or expenses in the two years to 5 April 2025. [REDACTED] is a Partner of Blackadders LLP and a Director of Blackadders Trustees (Aberdeen) Ltd.

Blackadders LLP was paid £5,287.45 (2024 - £4,779.15) plus vat during the year for management services.

Reserves

The results are shown in the attached Receipts and Payments Account for the year to 5 April 2025. The advice of Brewin Dolphin has been taken throughout the year on investments.

There was a surplus of £451.96 for the year (2024 - deficit £3,188.64). The total funds of the Trust are held as unrestricted.

Approved by the Trustees and signed on their behalf by:

[REDACTED]

22 July 2025 | 4:50 PM BST

MRS RHODA NINA SCOTT'S TRUST**Annual Accounts for the year ended 5 April 2025.****RECEIPTS**20252024Dividends Received

per Schedule I

£ 11,608.38

£ 11,831.38

Bank Interest

per Schedule II

£ 53.79

£ 29.92

Proceeds of Investment Sales

per Schedule III

£ 76,079.15£ -£ 87,741.32£ 11,861.30**PAYMENTS**Grants Paid

per Schedule IV

£ 6,000.00

£ 6,000.00

Investment Management Costs

per Schedule V

£ 3,353.83

£ 2,390.96

Governance Costs

per Schedule VI

£ 6,992.94

£ 6,658.98

Purchase cost of investments acquired

per Schedule VII

£ 70,942.59£ -

£ 87,289.36

£ 15,049.94

Surplus/(Deficit) for the year

£ 451.96(£ 3,188.64)

MRS RHODA NINA SCOTT'S TRUST

Annual Accounts for the year ended 5 April 2025.

	Unrestricted Funds <u>2025</u>	Unrestricted Funds <u>2024</u>
Bank and Cash in hand		
Opening Balance	£ 13,800.77	£ 16,989.41
Surplus/(Deficit) for the year	<u>£ 451.96</u>	(£ <u>3,188.64</u>)
Closing Balance	<u>£ 14,252.73</u>	<u>£ 13,800.77</u>
Represented by		
General Funds	<u>£ 14,252.73</u>	<u>£ 13,800.77</u>
Investments at fair value		
per Brewin Dolphin schedule	£ 329,412.00	£ 340,944.00

The liabilities of the charity at 5 April 2025 are:

██████████ - fee for assessing Law Agents fees for the year to 5 April 2025 of £225 (2024 - £240) plus vat.

Blackadders LLP their fee for work in the trust for the year to 5 April 2025 of £4,977 (2024 - £5,287.45) plus vat.

██████████, Chartered Accountants, their fee for Independent Examination of this account of £325 (2024 - £300) plus vat.

Approved by the Trustees and signed on their behalf

22 July 2025 | 4:50 PM BST

MRS RHODA NINA SCOTT'S TRUST

Notes to the accounts for the year to 5 April 2025

- 1 Accounting Policies
 - 1.1 The Accounts are prepared under the Historical Cost Convention. All income is recorded on a receipts basis no accrual being made for anticipated dividends. All expenditure is recorded as paid.
 - 1.2 Investments are shown in the accounts at fair value.
- 2 Grants paid are as detailed in Schedule IV.
- 3 No remuneration was paid to the Trustees (2024 - nil).
- 4 The Trust has no employees (2024 - none).
- 5 There are no material commitments as at 5 April 2025 (2024 - nil).
- 6 The Trustees have considered the impact of world events such as inflation on the charity and in particular on the value of the investment portfolio and the dividend income. They are content that the charity remains a going concern.

MRS RHODA NINA SCOTT'S TRUST

Report of the Independent Examiner to the Trustees

I report on the accounts of the Trust for the year ended 5 April 2025 which are set out on pages 2 to 5.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

22 July 2025 | 5:22 PM BST

James Milne, Chartered Accountants
5 Bon Accord Square, Aberdeen, AB11 6XZ

MRS RHODA NINA SCOTT'S TRUST
Annual Accounts for the year ended 5 April 2025.

Schedule I	<u>2025</u>	<u>2024</u>
Dividend Income		
Dividend and Interest Income from the Portfolio	<u>£ 11,608.38</u>	<u>£ 11,831.38</u>
Schedule II		
Bank Interest		
Bank of Scotland - account 10068962		
Interest for the year (gross)	<u>£ 53.79</u>	<u>£ 29.92</u>
Schedule III		
Proceeds of Investment Disposals		
Per Brewin Dolphin Investments Report.	<u>£ 76,079.15</u>	<u>£ -</u>
Schedule IV		
Grants to Charitable Organisations		
Royal National Lifeboat Institution	£ 2,000.00	£ 2,000.00
Scottish SPCA	£ 2,000.00	£ 2,000.00
Cancer Research UK	<u>£ 2,000.00</u>	<u>£ 2,000.00</u>
	<u>£ 6,000.00</u>	<u>£ 6,000.00</u>

MRS RHODA NINA SCOTT'S TRUST**Annual Accounts for the year ended 5 April 2025.****Schedule V****2025****2024****Investment Management Costs**

Brewin Dolphin their fees and vat for investment management.

Fee for quarter to 5 April 2024

£ 813.52

£ -

Fee for quarter to 5 July 2024

£ 832.54

£ 799.18

Fee for quarter to 5 October 2024

£ 849.71

£ 796.16

Fee for quarter to 5 January 2025

£ 858.06

£ 795.62

£ 3,353.83£ 2,390.96**Schedule VI****Governance Costs**

Blackadders LLP their fee for work in the trust for the period of the last account of £5,287.45 plus vat as assessed

£ 6,344.94

£ 5,734.98

C L Donald, fee for assessing Law Agents fees for the period of the last account inc vat

£ 288.00

£ 258.00

Henderson Loggie their fee inc vat for examining the accounts to 5.4.2023

£ -

£ 666.00

James Milne & Co the fee for examination of last year's account

£ 360.00

£ -

£ 6,992.94£ 6,658.98**Schedule VII****Purchase cost of investments acquired**

Per Brewin Dolphin Investments Report including adjustment for equalisations and accumulated income.

£ 70,942.59£ -**Schedule VIII****Bank Deposits**05/04/2025 Brewin Dolphin Investment Managers

Capital Account

£ 6,142.86

£ 4,360.13

Revenue Account

£ -

£ 237.55

£ 6,142.86£ 4,597.68Blackadders LLP, Solicitors

Bank of Scotland Account 10068962

£ 3,237.56

£ 4,133.09

Funds on Client Ledger

£ 4,872.31

£ 5,070.00

£ 8,109.87£ 9,203.09£ 14,252.73£ 13,800.77