

Stonehaven & District Sea Cadet Unit
Statement of Income & Expenditure for the year to:

31/03/2025 with prior year comparatives

Scottish Charity No SC006343

Income	2025 £	2024 £	Notes
Local Fund Raising - Net	8,369.32	3,919.22	App 1
Donations	15,292.21	15,995.00	App 3
Parent/Cadet Donations	4,599.22	3,735.01	
New Building Rentals	6,300.00	4,616.50	
Gift Aid	8,250.03		2 Years outstanding in process
Total Cash Income	42,810.78	28,265.73	
Expenditure			
Unit Operations			
Boat and Equipment Purchases/Maintenance	1,569.34	1,102.31	App 4
Boat Fuel costs		0.00	not poss to separate from mini bus
Building Maintenance	6,345.29	488.40	
Cadet Net Course & Activities Costs	546.66	(245.68)	Includes Mackie Hall and Pool hire
Computer Costs	279.95	100.00	
MSSC Supplies and Cadet Uniforms	2,905.89	1,361.25	
Electricity & Gas	9,383.30	10,296.43	
Equipment & Property Insurances	3,870.53	3,375.19	
Mini Bus Costs		1,350.44	
Mini Bus Fuel	96.79	0.00	includes boat fuel
Net Galley and Hospitality Costs	341.55	967.22	
Office Equipment Costs	6,413.90	1,165.65	
Shed Maintenance		6,345.04	Re-install Electrics
Telephones	487.35	430.21	
Trophies/and engraving	252.00	101.00	
Waste Management	139.88	134.62	
Sundry Costs		427.36	
Total Operating Costs	32,632.43	27,399.44	
Building Work		708.96	App 4
New Building Costs	-	708.96	
Total Operating Expenditure	32,632.43	28,108.40	
Operating Surplus/(Deficit)	10,178.35	157.33	
Moves in Bank & Cash Balances			
	2025 £	2024 £	
Total Cash Income	42,810.78	28,265.73	
Total Operating Costs	32,632.43	27,399.44	
New Building Costs	-	708.96	
Total Cash Expenditure	32,632.43	28,108.40	
Net Change in Bank & Cash	10,178.35	157.33	
Restricted	0.00	0.00	
Unrestricted	10,287.41	157.33	
Net Change in Bank & Cash	10,287.41	157.33	
Opening Bank Balances	32,584.52	32,427.19	
Closing Bank Balances	42,871.93	32,584.52	
Increase / (Decrease) in Year	10,287.41	157.33	

Stonehaven & District Sea Cadet Unit**Statement of Income & Expenditure for the year to:****31/03/2025****Scottish Charity No SC006343****Balance Sheet as at: 31/03/2025**

	2025 £	2025 £	2024 £	2024 £
Land & Buildings - at cost		566,662.25		566,662.25
Current Assets				
Bank & Cash Balances - Restricted (Appendix 2)				
Bank & Cash Balances - Unrestricted (Appendix 2)	42,871.93	42,871.93	32,584.52	32,584.52 App 2
Less - Current Liabilities				
Loans Payable				
Net Current Assets / (Liabilities)		42,871.93		32,584.52
Total Net Assets		609,534.18		599,246.77
Accumulated Reserves B'Fwd		599,246.77		598,380.48
Current Year Surplus / (Deficit) (adjusted for new build costs)		10,178.35		866.29
Accumulated Reserves C'Fwd		609,425.12		599,246.77 App 5

CERTIFICATE:

We have examined the accounts and accounting records for the year to

31/03/2025

We certify that the accounts are consistent with the current OSCR guidance, The Sea Cadet Regulations and the Charity's Constitution and that the conduct of the Independent Examination fulfills the necessary requirements of current Charity Law as advised by OSCR

In our opinion these accounts are in accordance with the Unit's books and reflect an accurate summary statement of the results for the year and the summary balances.

DATE:**21/11/25****UNIT TREASURER:****UNIT CHAIRMAN:****Stonehaven & District Sea Cadet Unit****Statement of Income & Expenditure for the year to:****31/03/2025****Scottish Charity No SC006343****Appendix 1 - Analysis of Local Fund Raising**

	2025 Income £	2025 Costs £	2025 Net £	2024 Income £	2024 Costs £	2024 Net £
Santa Collection	1,240.27		1,240.27	1,002.00		1,002.00
Highland Games inc Car Park	1,767.00		1,767.00	772.30		772.30
Raft Race/Duck Race/Harbour Festival	2,740.00		2,740.00	730.00	115.50	614.50
Feeling Market	741.00		741.00	633.69		633.69
Regatta			0.00	614.76	252.98	361.78
Bag Packing	361.05		361.05	534.95		534.95
Ceiliidh	1,520.00		1,520.00	0.00		0.00
	8,369.32	0.00	8,369.32	4,287.70	368.48	3,919.22

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Appendix 2 - Bank Balances at**31/03/2025****Bank Accounts****Restricted**

TSB - Development Account - was restricted now unrestricted

Unrestricted

TSB - Boat Berths Account

TSB - UMC Account

Other accounts

**2025
£****2024
£**

927.45

1,022.45 to 2021 only for New HQ

21,015.57

16,878.50 Daily Cadet Activity

20,724.85

14,683.57 Management Account

0.00

0.00 Dormant

42,667.87

32,584.52

Cash Balances

Boat Berths Cash Balances

204.06

Petty Cash

204.06

-

Total Cash & Bank Balances

42,871.93

32,584.52

TSB - Development Account used purely for completion of new Stonehaven HQ Building. During 2022 the building was 99.9% complete and was occupied. This account was therefore classified restricted then reclassified unrestricted in 2022

Appendix 3 - Donations Summary for year**31/03/2025**

	2025 £	2024 £
Aberdeenshire Council - Grant for Rib		
Aberdeenshire Council - Grant for 6 Zests - Dinghies		
Stonehaven Real Ale	7,000.00	10,000.00
BRG Grants	2,982.21	3,000.00
Other	5,310.00	2,995.00
	<u>15,292.21</u>	<u>15,995.00</u>

Appendix 4 - Major Equipment Expenditure for**31/03/2025**

	2025 £	2024 £
Zodiak Pro 500 Rib		
6 of RS Zests - Dinghy		
Boat Maintenance	1,569.34	484.52
Misc		617.79
Equipment and Boat Purchases/Maintenance	<u>1,569.34</u>	<u>1,102.31</u>

Building Work - New HQ - Marischal Street

The New HQ is complete and has been opened by HRH The Princess Anne in May 2024

The Unit has transferred to the New building and the old HQ has been returned to the local Council

Expenditure in Year	<u>-</u>	<u>708.96</u>
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Appendix 5 - Reserve detail

Restricted	Opening Bal	481,662.25	480,953.29
	Current Year (adjusted for New Building cost)	0.00	708.96
	Closing Balance	<u>481,662.25</u>	<u>481,662.25</u>
Unrestricted	Opening Bal	117,584.52	117,427.19
	Current Year	10,287.41	157.33
	Closing Balance	<u>127,871.93</u>	<u>117,584.52</u>
Total	Opening Bal	599,246.77	598,380.48
	Current Year	10,287.41	866.29
	Closing Balance	<u>609,534.18</u>	<u>599,246.77</u>



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Stonehaven & District

On accounts for the
year ended

31st March 2025

Charity no

SC006343

Set out on pages

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Redacted Signature]

Date: 10.10.2025

Name:

[Redacted Name]

Relevant professional
qualification(s) or body
(if any):

Part Qualified Accountant - Professional Diploma in Accountancy

Address:

[Redacted Address]